

IMPORTANT NOTICE

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THE NOTES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT") OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES OR OTHER RELEVANT JURISDICTION. THE ISSUER HAS NOT REGISTERED AND DOES NOT INTEND TO REGISTER AS AN INVESTMENT COMPANY UNDER THE INVESTMENT COMPANY ACT OF 1940, AS AMENDED. IN ORDER TO BE ELIGIBLE TO READ THE FINAL TERMS OR MAKE AN INVESTMENT DECISION WITH RESPECT TO THE NOTES DESCRIBED THEREIN, YOU MUST NOT BE A "U.S. PERSON" AS DEFINED IN REGULATIONS UNDER THE SECURITIES ACT.

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In the United Kingdom, the final terms are directed only at persons who (i) are investment professionals within the meaning of Article 19 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 or (ii) are persons falling within Article 49(2)(a) to (d) ("*high net worth companies, unincorporated associations etc*") of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (all such persons together being referred to as "**relevant persons**").

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The materials relating to the offering do not constitute, and may not be used in connection with, an offer or solicitation in any place where offers or solicitations are not permitted by law. If a jurisdiction requires that the offering be made by a licensed broker or dealer and the managers or any affiliate of the managers is a licensed broker or dealer in that jurisdiction, the offering shall be deemed to be made by the managers or such affiliate on behalf of the issuer in such jurisdiction.

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ADDITIONAL INFORMATION

While you should consider carefully the combination of the base prospectus and the final terms, not all important information is contained in the final terms. Important information that you must consider carefully includes:

Sole Arranger for the series 2016-1 notes

Citigroup

Joint Lead Managers for the series 2016-1 notes

Bank of America Merrill
Lynch

Citigroup

Deutsche Bank

Morgan Stanley

Intended to held in a manner which would allow Eurosystem eligibility:

Yes. Note that the designation "yes" simply means that the notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common safekeeper), and does not necessarily mean that the notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

FINAL TERMS

3 August 2016

Lanark Master Issuer plc

(Incorporated with limited liability in England and Wales, registered number 6302751)

Issue of series 2016-1 notes under its £20 billion residential mortgage backed note programme

The series 2016-1 notes will comprise the following class of notes:

Initial principal amount	class	Final maturity	Issue price	Expected Ratings		
				Fitch	Moody's	Standard & Poor's
£750,000,000	Class 1A	December 2054	100%	AAAsf	Aaa(sf)	AAA(sf)

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the notes set forth in the base prospectus dated 18 July 2016 (the "**base prospectus**") which constitutes a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**"). This document is not a prospectus for the purposes of Section 12(a)(2) or any other provision or rule under the United States Securities Act of 1933, as amended (the "Securities Act"). This document constitutes the final terms of the notes described herein for the purposes of Article 5(4) of the Prospectus Directive and must be read in conjunction with the base prospectus. Full information on the issuer and the offer of the notes is only available on the basis of the combination of these final terms and the base prospectus. The base prospectus is available for viewing at the offices of the paying agent at Winchester House, 1 Great Winchester Street, London EC2N 2DB and copies are available at the registered address of the issuer at Winchester House, Mailstop 429, 1 Great Winchester Street, London, EC2N 2DB. These final terms may be used to offer and sell the series 2016-1 notes only if accompanied by the base prospectus.

The notes set forth will be admitted

An application has been made for the notes to be admitted to the official list and application has been made to the London Stock Exchange for the notes to be admitted to trading on its regulated market.

The base prospectus, its supplements and the final terms will be made available in electronic form on the website of the regulated market of the London Stock Exchange at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>.

Arrangers for the programme

Barclays

Deutsche Bank

The following are the specific terms and conditions relating to the series 2016-1 notes and form part of the terms and conditions of the notes as applied to the series 2016-1 notes (and solely with respect to the series 2016-1 notes) by the issuer trust deed and constitute the final terms of the series 2016-1 notes for the purposes of Article 5.4 of the Prospectus Directive.

1. **Issue of the notes**

(a) **Issuer**

Lanark Master Issuer plc

(b) **Series**

Series 2016-1

(c) **Closing date and earliest date on which Securities will be admitted to trading**

4 August 2016

(d) **Initial principal amount**

Notes	Initial principal amount
Series 2016-1 class 1A notes	£750,000,000

(e) **Issue price**

100% of the initial principal amount in relation to the series 2016-1 class 1A notes

(f) **Ratings**

Notes	Expected Ratings		
	Moody's	Fitch	Standard & Poor's
Series 2016-1 class 1A notes	AAAsf	Aaa(sf)	AAA(sf)

(g) **Selling restrictions**

The notes may be offered and sold only in compliance with applicable laws and regulations. See "*Transfer Restrictions*" in the base prospectus.

2. **Form and holding of the notes**

(a) **Reg S notes**

All of the series 2016-1 notes are Reg S notes

Reg S global note certificates are registered in the name of a common safekeeper for Euroclear and Clearstream, Luxembourg

(b) **Specified currency**

Pounds sterling

(c) **Specified denominations**

£100,000 and integral multiples of £1,000 in excess thereof

(d) **Additional Business Centre(s)**

Not applicable

(e) **Any clearing system(s) other than DTC, Euroclear, or Clearstream, Luxembourg**

Not applicable

(f) **Additional Paying Agent(s)**

Not applicable

(g) **Delivery**

Delivery against payment

(h) **Clearing System Codes**

<u>Notes</u>	<u>Common code (Reg S)</u>	<u>ISIN (Reg S)</u>
Series 2016-1 class 1A notes	145971446	XS1459714462

(i) **Estimate of total expenses related to admission to trading**

£7,650

(j) **Placement disclosure for PCS purposes only**

Applicable: Public

3. **Interest on the notes**

(a) **Interest commencement date**

4 August 2016

(b) **Fixed rate note provisions**

Not applicable

(c) **Floating rate note provisions**

The floating rate note provisions are applicable to the series 2016-1 class 1A notes

(i) **Note payment dates**

For the series 2016-1 notes class 1A notes, the 22nd day falling in November, February, May and August in each year up to and including the final maturity date or, following the earlier to occur of the step-up date (if any) for such notes and a pass-through trigger event, the 22nd day of each calendar month of each year up to and including the final maturity date. The first note payment date in respect of the series 2016-1 class 1A notes will be the note payment date falling in November 2016

(ii) **Business day convention**

Following business day convention

(iii) **Screen rate determination**

The screen rate determination provisions are applicable to the series 2016-1 notes

(A) **Reference rate**

For each interest period for the series 2016-1 class 1A notes, three-month sterling LIBOR or, in respect of the first interest period for the

series 2016-1 class 1A notes, the linear interpolation of three-month sterling LIBOR and six-month sterling LIBOR and for each interest period for the series 2016-1 class 1A notes following the earlier to occur of the step-up date (if any) and a pass-through trigger event, one-month sterling LIBOR

(B) Interest determination date(s)

The first day of each floating interest period

(C) Relevant screen page

Reuters Screen Libor 01 Page

(iv) *ISDA determination*

Not applicable

(v) *Margin(s)*

<u>Notes</u>	<u>Margin for each floating interest period up to (but excluding) the step-up date</u>	<u>Margin for each floating interest period from (and including) the step-up date</u>
Series 2016-1 class 1A notes.....	1.00%	2.00%

(vi) *Step-up date*

<u>Notes</u>	<u>Step-up date – the note payment date falling in</u>
Series 2016-1 class 1A notes.....	February 2019

(vii) *Maximum rate of interest and minimum rate of interest*

The minimum rate of interest on the Series 2016-1 class 1A notes shall be zero

(viii) *Day count fraction*

Actual/365

(ix) *Party responsible for calculating the rate of interest and interest amount (if not the agent bank)*

Not applicable

4. **Repayment of the notes**

(a) *Type of note*

The series 2016-1 class 1A notes are controlled amortisation notes

(b) *Details relating to bullet notes*

Not applicable

(c) **Details relating to controlled amortisation notes**

Applicable

Series 2016-1 class 1A notes	
Controlled amortisation dates the note payment date falling in	Target balance (£)
August 2016	750,000,000
November 2016	705,000,000
February 2017	667,500,000
May 2017	637,500,000
August 2017	607,500,000
November 2017	570,000,000
February 2018	517,500,000
May 2018	465,000,000
August 2018	420,000,000
November 2018	352,500,000
February 2019	285,000,000

Notwithstanding the target balance shown for the series 2016-1 class 1A notes on the note payment date occurring in February 2019, it is expected that, subject to having sufficient funds and to other commercial considerations, the issuer will exercise its option to redeem the series 2016-1 class 1A notes in full on the note payment date occurring in February 2019 (which is the step up date for such notes) pursuant to the conditions.

(d) **Details relating to pass-through notes**

Not applicable

(e) **Redenomination**

Not applicable

(f) **Final maturity date**

Notes	Final maturity date – the note payment date falling in
Series 2016-1 class 1A notes ...	December 2054

5. **Money market notes**

Not applicable

6. **Required subordinated percentage and reserves**

(a) **Required subordinated percentage**

Notes	Required subordinated percentage
class A notes	Prior to the monthly payment date falling in February 2018, 12.0% On or following the monthly payment date falling in February 2018, 20.0%
class B notes	N/A%
class C notes	N/A%
class D notes	N/A%
class E notes	N/A%

(b) **Aggregate Principal Amount Outstanding on Z Notes as at Closing Date**

£395,890,000

(c) **Target reserve required amount**

£45,622,981

- (d) ***Issuer reserve minimum amount percentage***
0%
- (e) ***Programme reserve required percentage***
1.24%
- (f) ***Arrears or step-up trigger event***
 - (i) Item (i) funding reserve fund increased amount
£11,405,745
 - (ii) Item (ii) funding reserve fund increased amount
£11,405,745
 - (iii) Item (i) and (ii) funding reserve fund increased amount
£22,811,491

7. **Details of the issuer swaps relating to the notes**

Not applicable

Specified currency exchange rate

Not applicable

Loan tranche information

On the closing date for the series 2016-1 notes, the issuer will, pursuant to the terms of the global intercompany loan agreement, advance to funding an aggregate amount in sterling equal to the proceeds of the issue of the series 2016-1 notes.

The advance will be made up of separate loan tranches. Each loan tranche will be funded by a separate class or sub-class of notes in the series 2016-1 notes and will be identified by reference to that class or sub-class of notes.

The loan tranches to be funded by the series 2016-1 notes are as follows:

<u>Loan tranches</u>	<u>Initial principal amount</u>	<u>Notes that will fund the loan tranche</u>
AAA (Class 1A) Loan Tranche	£750,000,000	Series 2016-1 class 1A notes

The following are certain other terms and conditions of the loan tranches that will be funded by the series 2016-1 class 1A notes.

(a) **Closing date**

4 August 2016

(b) **Interest commencement date**

4 August 2016

(c) **Step-up date and final maturity date**

<u>Loan Tranches</u>	<u>Step-up date – the note payment date falling in</u>	<u>Final maturity date – the note payment date falling in</u>
AAA (Class 1A) Loan Tranche.....	February 2019	December 2054

(d) **Loan payment dates**

For all loan tranches to be funded by the series 2016-1 notes, each monthly payment date falling in each year up to and including the final maturity date. The first loan payment date for each loan tranche funded by the series 2016-1 notes will be the monthly payment date falling in November 2016

(e) **Funding rating repayment test**

Not applicable

Start-Up Loan

The start-up loan provider for the start-up loan to be made to the issuer on the closing date specified herein will be Clydesdale Bank PLC.

The initial principal amount of such start-up loan will be £2,800,000.

The interest rate for such start-up loan will be three-month Sterling LIBOR plus 0.90 per cent..

Funding Subordinated Loan

The Funding subordinated loan provider for the start-up loan to be made to Funding on the closing date specified herein will be Clydesdale Bank PLC.

The Funding subordinated loan will comprise of two tranches - tranche A and tranche B.

The initial principal amount of such Funding subordinated loan tranche A will be £1,904,073.

The initial principal amount of such Funding subordinated loan tranche B will be £17,687,887.21.

The interest rate for such Funding subordinated loan will be three-month Sterling LIBOR plus 0.90 per cent..

Other series of notes issued

As of the closing date specified herein, the aggregate principal amount outstanding of notes issued by the issuer (converted, where applicable, into sterling at the applicable specified currency exchange rate), including the notes described herein, will be:

Class A notes	£3,283,382,662
Class B notes	0
Class C notes	0
Class D notes	0
Class E notes.....	0
Class Z notes.....	£395,890,000

Other loan tranches

As of the closing date specified herein, the aggregate principal amount outstanding of loan tranches advanced by the issuer to funding pursuant to the terms of the global intercompany loan agreement, including the loan tranches described herein, will be:

AAA	£3,283,382,662
AA	0
A	0
BBB	0
BB.....	0
Z	£395,890,000

Mortgage loan final maturity date

Not applicable

Interest-only mortgage loan amount

Not applicable

Post-perfection SVR-LIBOR margin

4.08 per cent.

Trust Property

As at the closing date specified herein the seller share of the trust property will be approximately £726,841,774 representing approximately 16.5% of the trust property. The actual amounts of the seller share of the trust property as at the closing date specified herein will not be determined until such closing date which will be after the date of these final terms. The date of the data used to calculate these amounts is 30 April 2016.

Assignment Conditions

For the purposes of the Assignment Conditions:

- (a) the arrearage of interest amount shall be 2 per cent.;
- (b) the three month arrearage maximum amount shall be 4 per cent.;
- (c) the maximum aggregate current principal balance amount shall be 15 per cent.;
- (d) the WAFF/WALS amount shall be 0.25 per cent.;
- (e) the Moody's portfolio variation test percentage amount shall be 0.3 per cent.;
- (f) the weighted average yield amount shall be 2 per cent.; and
- (g) the weighted average LTV amount shall be 0.25 per cent..

Fitch Conditions

For the purposes of the Fitch Conditions:

- (a) the original weighted average LTV margin is not applicable;
- (b) the current weighted average LTV margin shall be 66.5 per cent.;
- (c) the Fitch original LTV margin shall be 44 per cent.; and
- (d) the Fitch interest-only mortgage loan mortgage amount is not applicable.

Maturity and repayment considerations

The average life of the series 2016-1 notes cannot be stated because the actual rate of repayment of the mortgage loans and redemption of the mortgages and a number of other relevant factors are unknown. Calculations of the possible average life of the series 2016-1 notes can be made, however, based on certain assumptions. The assumptions used to calculate the possible average lives of the series 2016-1 notes in the following table include that:

- (a) neither the issuer security nor the Funding security is enforced;
- (b) the aggregate current balance of mortgage loans in the mortgages trust will not fall below an amount equal to the product of 1.07 and the principal amount outstanding of all notes of the issuer at any time;
- (c) no asset trigger event or non-asset trigger event occurs;
- (d) no event occurs that would cause payments on any class of any series of the notes to be deferred;
- (e) the issuer exercises its option to redeem each class of each series of notes on the relevant step-up date, if any, relating to such notes;
- (f) the series 2016-1 notes were issued on 28 July 2016 (as opposed to the actual issue date of 4 August 2016);
- (g) each payment made by the issuer to the noteholders is paid on the 22nd day of the relevant month in which such payment is payable, regardless of whether such date is a business day;
- (h) no interest or fees are paid from mortgages trustee available principal receipts, funding available principal receipts or issuer available principal receipts;
- (i) the mortgage loans are not subject to any defaults or losses, and no mortgage loan falls into arrears;
- (j) the long-term, unsecured, unsubordinated and unguaranteed debt obligations of the seller continue to be rated at least "BBB+" by Fitch and "BBB+" by Standard & Poor's. The 'long term counterparty risk assessment of the seller continues to be rated at least "A3(cr)" by Moody's; and
- (k) no further series of notes are issued after the closing date specified herein.

Assumptions (e) and (f) reflect the issuer's current expectations, although no assurance can be given that repayment of the notes will occur as described. Assumptions (a) through (d) and (h) through (k) relate to unpredictable circumstances.

Based upon the foregoing assumptions, the approximate average lives of the series 2016-1 notes, at various constant payment rates for the mortgage loans, would be as follows:

Constant payment rate (% per annum)	Possible average life of the series 2016-1 class 1A notes (in years) (calculated on the basis of assumptions (a) to (k) above)
5%	2.11
10%	1.97
15%	1.97
20%	1.97
25%	1.97
30%	1.97
35%	1.97

The average life of the series 2016-1 notes is subject to factors largely outside the control of the issuer and consequently no assurance can be given that these assumptions and estimates are realistic and they

must therefore be viewed with considerable caution. For more information relating to the risks involved in the use of these estimated average lives, see "*Risk factors – The yield to maturity of the notes may be adversely affected by prepayments or redemptions on the mortgage loans or repurchases of mortgage loans by the seller*" in the base prospectus.

The cut-off date mortgage portfolio

The statistical and other information contained in these final terms has been compiled by reference to the mortgage loans in the cut-off date mortgage portfolio as of 30 April 2016 (the "**cut-off date**"). The cut-off date mortgage portfolio comprised an aggregate current principal balance of £4,406,114,436.41. The mortgage loans in the cut-off date mortgage portfolio were originated between 25 September 1998 and 30 October 2015.

In addition to the mortgage loans contained in the mortgage portfolio as of the cut-off date, the cut-off date mortgage portfolio takes into account mortgage loans which are anticipated to be: (i) assigned to the mortgages master trust; and/or, as the case may be, (ii) repurchased from the mortgages trust in accordance with the terms of the mortgage sale agreement and the mortgages trust deed, during the period from the cut-off date to the closing date.

A mortgage loan included in the cut-off date mortgage portfolio (and which has not already been assigned to the mortgages trustee) will not be so assigned to the mortgages trustee if, in the period up to (and including) the applicable assignment date, it is repaid in full or if it does not comply with the terms of the mortgage sale agreement on or about the applicable assignment date.

Once the determination has been made as to the anticipated principal balances of the notes to be issued and the corresponding size of the trust that would be required ultimately to support payments on the notes, the seller will then randomly select the mortgage loans to be assigned to the mortgages trustee on the closing date from the mortgage loans available to be so assigned on such date. It is expected that the aggregate current principal balance of the loans to be assigned to the mortgages trustee on the closing date will not exceed 770,000,000.00.

Unless indicated otherwise, the following description relates to types of mortgage loans that could be included in the mortgage portfolio as of the closing date or on any subsequent date.

The borrowers in respect of 86.63 % of the aggregate current principal balance of the mortgage loans in the cut-off date mortgage portfolio as of 30 April 2016 have agreed to have their scheduled mortgage payments to the originators directly debited from their bank accounts.

62.75% of the aggregate current principal balance of the mortgage loans in the cut-off date mortgage portfolio as of the cut-off date were fixed rate mortgage loans. The remaining 37.25 per cent. of the aggregate current principal balance of the mortgage loans in the cut-off date mortgage portfolio as of the cut-off date were standard variable rate mortgage loans, variable rate mortgage loans, capped rate mortgage loans, discount rate mortgage loans or tracker rate mortgage loans, as described below.

A small proportion of mortgage loans (approximately 0.57% of the aggregate current principal balance of the mortgage loans to be assigned to the mortgages trustee on the closing date) are mortgage loans extended to the relevant borrowers in connection with the purchase by those borrowers of properties from local authorities or certain other landlords under the right-to-buy schemes governed by the Housing Act 1985 (as amended by the Housing Act 2004) or (as applicable) the Housing (Scotland) Act 1987 (as amended by the Housing (Scotland) Act 2001)).

As of the cut-off date, the seller's standard variable rate for existing and new borrowers was 4.95% per annum.

The tables set out in "*Mortgage portfolio*" show statistical and other information relating to all mortgage loans in the cut-off date mortgage portfolio as of the cut-off date.

Columns stating percentage amounts may not add up to 100% due to rounding.

Mortgage portfolio

Originators

Originator	Aggregate Current Principal Balance (£)	% Current Principal Balance	Number of Mortgage Loan Parts	% number of Mortgage Loan Parts
Clydesdale Bank	2,955,248,763.25	67.07	19,397	46.56
Yorkshire Bank.....	1,450,865,673.16	32.93	22,261	53.44
Total.....	4,406,114,436.41	100.00	41,658	100.00

Type of Mortgage Loan Occupation Status

Occupation Status	Aggregate Current Principal Balance (£)	% Current Principal Balance	Number of Mortgage Loan Parts	% number of Mortgage Loan Parts
Owner Occupied.....	4,406,114,436.41	100.00	41,658	100.00
Second / Holiday Home	0.00	0.00	0	0.00
Total.....	4,406,114,436.41	100.00	41,658	100.00

Type of Mortgage Loan

Type of Mortgage Loan	Aggregate Current Principal Balance (£)	% Current Principal Balance	Number of Mortgage Loan Parts	% number of Mortgage Loan Parts
Residential	4,406,114,436.41	100.00	41,658	100.00
Buy to Let.....	0.00	0.00	0	0.00
Total.....	4,406,114,436.41	100.00	41,658	100.00

Tenure

Tenure	Aggregate Current Principal Balance (£)	% Current Principal Balance	Number of Mortgage Loan Parts	% number of Mortgage Loan Parts
Feuhold.....	949,423,807.49	21.55	11,164	26.80
Freehold.....	2,908,727,942.47	66.02	26,018	62.46
Leasehold.....	430,986,149.64	9.78	3,139	7.54
Unknown	116,976,536.81	2.65	1,337	3.21
Total.....	4,406,114,436.41	100.00	41,658	100.00

Seasoning of mortgage loans as of the cut-off date

The following table shows length of time since the mortgage loans were originated as of the cut-off date.

Age of Mortgage Loans (months)	Aggregate Current Principal Balance (£)	% Current Principal Balance	Number of Mortgage Loan Parts	% number of Mortgage Loan Parts
6.01 to 12.00	353,800,914.69	8.03	1,569	3.77
12.01 to 18.00	228,817,188.73	5.19	1,199	2.88
18.01 to 24.00	924,865,273.34	20.99	5,640	13.54
24.01 to 30.00	401,311,802.25	9.11	3,542	8.50
30.01 to 36.00	604,568,546.20	13.72	4,482	10.76
36.01 to 42.00	151,949,663.43	3.45	1,607	3.86
42.01 to 48.00	176,428,714.34	4.00	1,873	4.50
48.01 to 54.00	84,622,509.84	1.92	1,026	2.46
>=54.01.....	1,479,749,823.59	33.58	20,720	49.74
Total.....	4,406,114,436.41	100.00	41,658	100.00

The weighted average seasoning of mortgage loans, as of the cut-off date, was 49.23 months. The maximum seasoning of such mortgage loans, as of the cut-off date, was 214.23 months and the minimum seasoning of such mortgage loans, as of the cut-off date, was 6.10 months.

Years to maturity as of the cut-off date

Years to maturity	Aggregate Current Principal Balance (£)	% Current Principal Balance	Number of Mortgage Loan Parts	% number of Mortgage Loan Parts
0.01 to 5.00	191,290,275.30	4.34	4,008	9.62
5.01 to 10.00	449,329,337.70	10.20	7,451	17.89
10.01 to 15.00	849,185,276.41	19.27	9,887	23.73
15.01 to 20.00	1,031,428,573.52	23.41	8,554	20.53
20.01 to 25.00	1,168,860,591.27	26.53	6,613	15.87
25.01 to 30.00	440,087,118.04	9.99	2,894	6.95
>= 30.01	275,933,264.17	6.26	2,251	5.40
Total	4,406,114,436.41	100.00	41,658	100.00

The weighted average remaining term of the mortgage loans, as of the cut-off date, was 18.27 years. The maximum remaining term, as of the cut-off date, was 37.18 years.

Geographical distribution of mortgaged properties

The following table shows the spread of mortgaged properties securing the mortgage loans throughout England, Wales and Scotland as of the cut-off date. No properties are situated outside England, Wales and Scotland. The geographical location of a property has no impact upon the lending criteria and credit scoring tests.

Region	Aggregate Current Principal Balance (£)	% Current Principal Balance	Number of Mortgage Loan Parts	% number of Mortgage Loan Parts
East Anglia	64,022,508.57	1.45	351	0.84
East Midlands	199,434,008.52	4.53	2,430	5.83
Greater London	696,675,479.34	15.81	2,179	5.23
North	244,431,525.38	5.55	3,668	8.81
North West	371,377,186.12	8.43	4,615	11.08
Scotland	995,060,818.55	22.58	11,669	28.01
South East	714,691,834.21	16.22	2,830	6.79
South West	168,028,459.40	3.81	795	1.91
Wales	29,760,122.77	0.68	193	0.46
West Midlands	149,747,424.71	3.40	1,195	2.87
Yorkshire and Humberside ..	772,885,068.84	17.54	11,733	28.17
Total	4,406,114,436.41	100.00	41,658	100.00

Original loan-to-value ratios

The following table shows the range of original loan-to-value ratios, which express the current balance of a mortgage loan, as at the date of its origination, divided by the value of the mortgaged property securing that mortgage loan at the same date.

No mortgaged property has been revalued since the date of origination of the related mortgage loan other than where additional lending or re-mortgaging has been applied for since the date of origination or where the mortgage loan was a mortgage loan originated by either originator prior to 10th April 2006 (unless originated through the intermediary/broker network) where a self assessment of the property valuation from the potential borrower was used for the valuation of the property, and in applying that self assessment to an LTV calculation, an LTV ratio of less than 75% was determined. In each of the aforementioned cases, the original valuation may have been updated with a more recent valuation, which recent valuation has been used in formulating this data.

Original LTV %	Aggregate Current Principal Balance (£)	% Current Principal Balance	Number of Mortgaged Properties	% number of Mortgage Loan Parts
0.01 to 25.00.....	102,301,251.54	2.32	2,702	6.49
25.01 to 50.00.....	572,152,845.36	12.99	8,672	20.82
50.01 to 55.00.....	200,893,019.80	4.56	2,185	5.25
55.01 to 60.00.....	269,823,580.12	6.12	2,513	6.03
60.01 to 65.00.....	268,010,418.49	6.08	2,432	5.84
65.01 to 70.00.....	345,242,109.16	7.84	2,618	6.28
70.01 to 75.00.....	416,355,303.58	9.45	3,121	7.49
75.01 to 80.00.....	527,908,616.98	11.98	3,834	9.20
80.01 to 85.00.....	490,590,557.60	11.13	3,378	8.11
85.01 to 90.00.....	836,799,167.73	18.99	6,449	15.48
90.01 to 95.00.....	362,250,741.72	8.22	3,560	8.55
95.01 to 100.00.....	13,227,110.66	0.30	187	0.45
>= 100.01.....	559,713.67	0.01	7	0.02
Total.....	4,406,114,436.41	100.00	41,658	100.00

The weighted average original loan-to-value ratio of the mortgage loans, as of the cut-off date was 71.04 per cent.

Current loan-to-value ratios

The following table shows the range of current loan-to-value ratios, or LTV ratios, which express the current balance of a mortgage loan, as of the cut-off date, divided by the value of the mortgaged property securing that mortgage loan at the origination date.

Current LTV %	Aggregate Current Principal Balance (£)	% Current Principal Balance	Number of Mortgaged Properties	% number of Mortgage Loan Parts
<= 0.00.....	3.03	0.00	1	0.00
0.01 to 25.00.....	260,359,007.51	5.91	8,836	21.21
25.01 to 50.00.....	869,754,382.12	19.74	10,632	25.52
50.01 to 55.00.....	271,911,774.84	6.17	2,310	5.55
55.01 to 60.00.....	285,372,455.97	6.48	2,106	5.06
60.01 to 65.00.....	314,213,830.16	7.13	2,131	5.12
65.01 to 70.00.....	381,429,303.59	8.66	2,244	5.39
70.01 to 75.00.....	430,217,749.49	9.76	2,566	6.16
75.01 to 80.00.....	430,843,914.90	9.78	2,604	6.25
80.01 to 85.00.....	483,184,805.11	10.97	3,195	7.67
85.01 to 90.00.....	499,784,499.89	11.34	3,374	8.10
90.01 to 95.00.....	178,250,902.45	4.05	1,650	3.96
95.01 to 100.00.....	543,216.25	0.01	6	0.01
>= 100.01.....	248,591.10	0.01	3	0.01
Total.....	4,406,114,436.41	100.00	41,658	100.00

The weighted average current loan-to-value ratio of the mortgage loans, as of the cut-off date was 63.37 per cent.

Current indexed loan-to-value ratios

The following table shows the range of current indexed loan-to-value ratios, or LTV ratios, which express the current balance of a mortgage loan, as of the cut-off date, divided by the indexed value of the mortgaged property securing that mortgage loan, as of the same date (calculated using the Nationwide House Price Index).

<u>Current Indexed LTV %</u>	<u>Aggregate Current Principal Balance (£)</u>	<u>% Current Principal Balance</u>	<u>Number of Mortgage Loan Parts</u>	<u>% number of Mortgage Loan Parts</u>
<= 0.00.....	12.76	0.000	2.00	0.005
0.01 to 25.00	372,873,643.39	8.463	10,995.00	26.393
25.01 to 50.00	1,202,836,516.20	27.299	12,462.00	29.915
50.01 to 55.00	354,744,754.02	8.051	2,427.00	5.826
55.01 to 60.00	370,451,990.50	8.408	2,322.00	5.574
60.01 to 65.00	429,563,790.05	9.749	2,703.00	6.489
65.01 to 70.00	466,129,270.90	10.579	3,117.00	7.482
70.01 to 75.00	480,096,053.31	10.896	3,234.00	7.763
75.01 to 80.00	471,886,946.43	10.710	2,854.00	6.851
80.01 to 85.00	219,305,491.11	4.977	1,249.00	2.998
85.01 to 90.00	38,159,359.99	0.866	292.00	0.701
95.01 to 100.00	66,607.75	0.002	1.00	0.002
Total.....	4,406,114,436.41	100.00	41,658.00	100.00

The weighted average current indexed loan-to-value ratio of the mortgage loans, as of the cut-off date, was 55.37 per cent.

Current principal balances

The following table shows the current balances of the mortgage loans (including capitalised fees and/or charges, if applicable), as of the cut-off date:

<u>Range of current principal balance (£)</u>	<u>Aggregate Current Principal Balance (£)</u>	<u>% Current Principal Balance</u>	<u>Number of Mortgage Loan Parts</u>	<u>% number of Mortgage Loan Parts</u>
<= 9,999.99.....	14,418,404.30	0.33	2,611	6.27
10,000.00 - 24,999.99	88,466,029.36	2.01	5,040	12.10
25,000.00 - 49,999.99	297,549,468.72	6.75	7,925	19.02
50,000.00 - 74,999.99	441,461,986.33	10.02	7,106	17.06
75,000.00 - 124,999.99	842,859,744.41	19.13	8,756	21.02
125,000.00 - 149,999.99	311,146,765.36	7.06	2,282	5.48
150,000.00 - 174,999.99	232,026,445.00	5.27	1,435	3.44
175,000.00 - 199,999.99	211,489,157.88	4.80	1,131	2.71
200,000.00 - 224,999.99	170,469,560.72	3.87	806	1.93
225,000.00 - 249,999.99	154,719,398.47	3.51	651	1.56
250,000.00 - 274,999.99	145,737,095.16	3.31	556	1.33
275,000.00 - 299,999.99	153,313,420.15	3.48	533	1.28
300,000.00 - 324,999.99	118,967,502.39	2.70	382	0.92
325,000.00 - 349,999.99	107,212,221.77	2.43	318	0.76
350,000.00 - 374,999.99	93,404,832.38	2.12	258	0.62
375,000.00 - 399,999.99	97,406,595.36	2.21	251	0.60
400,000.00 - 424,999.99	93,951,952.56	2.13	228	0.55
425,000.00 - 449,999.99	78,282,610.84	1.78	179	0.43
450,000.00 - 474,999.99	59,427,092.98	1.35	129	0.31
475,000.00 - 499,999.99	67,787,962.96	1.54	139	0.33
500,000.00 - 599,999.99	213,388,124.85	4.84	392	0.94
600,000.00 - 699,999.99	152,219,396.06	3.45	235	0.56
700,000.00 - 799,999.99	106,296,386.49	2.41	142	0.34
800,000.00 - 899,999.99	84,350,288.66	1.91	100	0.24
>=900,000.00.....	69,761,993.25	1.58	73	0.18
Total.....	4,406,114,436.41	100.00	41,658	100.00

The largest mortgage loan has a current balance, as of the cut-off date, of £999,981.50. The average current balance, as of the cut-off date, was approximately £105,768.75.

Flexible Offset Product Type

<u>Product Type</u>	<u>Aggregate Current Principal Balance (£)</u>	<u>% Current Principal Balance</u>	<u>Number of Mortgage Loan Parts</u>	<u>% number of Mortgage Loan Parts</u>
Flexible (Non-Offset).....	3,272,520,623.89	74.27	28,206	67.71
Offset.....	1,133,593,812.52	25.73	13,452	32.29
Total.....	4,406,114,436.41	100.00	41,658	100.00

Mortgage loan products

Mortgage loan products	Aggregate Current Principal Balance (£)	% Current Principal Balance	Number of Mortgage Loan Parts	% number of Mortgage Loan Parts
Capped.....	0.00	0.00	0	0.00
Discount.....	142,940,229.17	3.24	911	2.19
Fixed.....	2,764,780,056.29	62.75	20,415	49.01
Standard Variable	788,459,278.05	17.89	13,198	31.68
Tracker.....	709,934,872.90	16.11	7,134	17.13
Total.....	4,406,114,436.41	100.00	41,658	100.00

Employment status

Employment status	Aggregate Current Principal Balance (£)	% Current Principal Balance	Number of Mortgage Loan Parts	% number of Mortgage Loan Parts
Not Self-employed.....	4,106,796,708.31	93.21	39,188	94.07
Self-employed.....	299,317,728.10	6.79	2,470	5.93
Total.....	4,406,114,436.41	100.00	41,658	100.00

Distribution of fixed rate mortgage loans

Fixed rate mortgage loans remain at the relevant fixed rate for a period of time as specified in the offer of advance, after which they move to the standard variable rate of the originators or some other rate as specified in the offer of advance.

Fixed rate %	Aggregate Current Principal Balance (£)	% Current Principal Balance	Number of Mortgage Loan Parts	% number of Mortgage Loan Parts
0.01 to 3.00.....	1,300,922,715.74	47.05	7,920	38.80
3.01 to 3.50.....	363,249,194.96	13.14	2,833	13.88
3.51 to 4.00.....	574,401,575.39	20.78	4,743	23.23
4.01 to 4.50.....	231,672,073.87	8.38	1,996	9.78
4.51 to 5.00.....	217,716,641.42	7.87	2,047	10.03
5.01 to 8.00.....	76,817,854.91	2.78	876	4.29
Total.....	2,764,780,056.29	100.00	20,415	100.00

Year in which fixed rate period ends

Year in which fixed rate period ends	Aggregate Current Principal Balance (£)	% Current Principal Balance	Number of Mortgage Loan Parts	% number of Mortgage Loan Parts
2016.....	721,785,093.02	26.11	5,366	26.28
2017.....	956,136,760.95	34.58	6,876	33.68
2018.....	505,744,445.86	18.29	3,863	18.92
2019.....	330,896,823.20	11.97	2,516	12.32
2020.....	221,327,419.01	8.01	1,499	7.34
2021.....	28,889,514.25	1.04	295	1.45
Total.....	2,764,780,056.29	100.00	20,415	100.00

Repayment terms

Type of repayment plan	Aggregate Current Principal Balance (£)	% Current Principal Balance	Number of Mortgage Loan Parts	% number of Mortgage Loan Parts
Interest Only	990,166,418.53	22.47	3,929	9.43
Repayment.....	3,415,948,017.88	77.53	37,729	90.57
Total.....	4,406,114,436.41	100.00	41,658	100.00

Arrears table

<u>Months in arrears</u>	<u>Aggregate current principal balance (£)</u>	<u>% Current Principal Balance</u>	<u>Number of Mortgage Loan Parts</u>	<u>% number of Mortgage Loan Parts</u>
<= 0.00.....	4,343,664,965.53	98.58	40,860	98.08
0.01 to 1.00.....	27,081,657.78	0.61	348	0.84
1.01 to 2.00.....	4,899,209.70	0.11	68	0.16
2.01 to 3.00.....	8,387,312.08	0.19	118	0.28
3.01 to 6.00.....	9,623,280.32	0.22	110	0.26
6.01 to 12.00.....	6,175,991.61	0.14	84	0.20
>=12.01.....	6,282,019.39	0.14	70	0.17
Total.....	4,406,114,436.41	100.00	41,658	100.00

Delinquency and loss experience of the mortgage portfolio (including mortgage loans which previously formed part of the mortgage portfolio)

Since the establishment of the mortgages trust, total losses on mortgage loans in the mortgage portfolio (including mortgage loans which previously formed part of the mortgage portfolio) were £4,059,238 as at the cut-off date.

The following table summarises loans in arrears and repossession experience for mortgage loans in the mortgage portfolio (including mortgage loans which previously formed part of the mortgage portfolio) as at the cut-off date. The seller will represent and warrant on the closing date that no mortgage loan to be transferred to the mortgages trust on the closing date will have experienced any arrears in excess of an amount equal to one month's principal and interest in the prior 12 months. All of the loans in the table were originated by Clydesdale Bank PLC or Yorkshire Bank Home Loans Limited. Clydesdale Bank PLC and Yorkshire Bank Home Loans Limited service all of the loans that they originate.

The mortgage loans used for statistical purposes in the table below are administered in accordance with Clydesdale Bank PLC's administration policies. The method by which Clydesdale Bank PLC classifies mortgage loans as being in arrears is described in the base prospectus under "*The servicer and the servicing agreement – Arrears and default procedures*", and is important in helping to understand Clydesdale Bank PLC's arrears and repossession experience for mortgage loans in the mortgage portfolio as set forth in the following table.

Arrears & Delinquencies – mortgage loans in the mortgage portfolio (including mortgage loans which previously formed part of the mortgage portfolio)

	31-Dec-07	31-Dec- 08	31-Dec-09	31-Dec-10	31-Dec- 11	31-Dec- 12	31-Dec- 13	31-Dec-14	31-Dec-15	30-Apr-16
Outstanding balance of mortgage loans:	£3,330,732,787	£2,769,918,487	£2,370,122,825	£1,993,585,774	£2,054,003,578	£3,286,389,788	£2,843,315,600	£4,492,431,722	£4,042,059,596	£3,776,822,478
Outstanding balance of loans in arrears (>0m):										
>0 -<=2 months	£49,392,407	£42,974,216	£39,064,184	£31,829,798	£29,527,261	£47,478,847	£36,475,877	£42,786,943	£34,028,509	£32,922,657
>2 -<=3 months	£7,368,790	£10,394,022	£6,404,374	£8,247,926	£5,270,956	£8,465,371	£6,094,569	£6,038,332	£7,170,528	£8,395,958
>3 -<=6 months	£5,520,223	£10,618,136	£12,913,632	£11,325,749	£5,529,336	£9,316,750	£9,237,985	£8,669,152	£9,816,324	£9,623,280
>6 -<=12 months	£887,424	£6,633,284	£10,554,487	£10,198,566	£10,198,566	£8,030,984	£8,454,439	£6,458,547	£9,822,339	£6,175,992
>12 months	£0	£2,800,220	£12,653,466	£15,386,638	£15,386,638	£6,587,151	£6,318,420	£4,626,986	£4,784,723	£6,282,019
Total outstanding loan balance in arrears (>0m):	£63,168,844	£73,419,879	£81,590,143	£76,988,678	£65,912,758	£79,879,102	£66,581,289	£68,579,960	£65,622,423	£63,399,906
Total loan balances in arrears % (>0m):.....	1.90%	2.65%	3.44%	3.86%	3.21%	2.43%	2.34%	1.53%	1.62%	1.68%
Total loan balances in arrears % (>3m):.....	0.19%	0.72%	1.52%	1.85%	1.51%	0.73%	0.84%	0.44%	0.60%	0.58%
Outstanding balance of loans in possession (inc. interest):.....	£0	£2,103,551	£2,998,225	£4,293,850	£1,852,240	£3,017,083	£1,387,656	£836,356	£293,258	£388,067
Outstanding balance of loans sold:.....	£0	£96,478	£2,150,756	£5,276,672	£10,220,041	£13,381,864	£18,442,921	£21,127,439	£22,623,604	£22,869,611
Outstanding balance of loans sold in period:.....	£0	£96,478	£2,054,278	£3,125,916	£4,943,368	£3,161,823	£5,061,057	£2,684,519	£1,496,165	£246,007
Net loss on sold properties:.....	£0	£15,406	£467,593	£951,121	£1,946,426	£2,442,104	£3,407,380	£3,834,010	£3,989,016	£4,059,238
Ratio of net losses to total loans assigned to trust %: ¹	0.00%	0.00%	0.01%	0.02%	0.04%	0.03%	0.04%	0.04%	0.04%	0.04%
Average loss on all sold properties in the period:.....	£0	£1,284	£38,851	£40,355	£82,942	£41,307	£80,440	£35,553	£12,917	£17,556
Outstanding number of mortgage loans:	40,507	34,693	30,122	25,997	25,258	39,311	33,921	45,234	41,373	39,175
Outstanding number of loans in arrears (>0m):										
>0 -<=2 months	615	574	520	486	418	673	523	545	423	427
>2 -<=3 months	88	112	92	89	72	87	79	80	96	119
>3 -<=6 months	62	115	168	147	92	112	125	129	118	110
>6 -<=12 months	13	69	136	137	107	92	92	95	99	84
>12 months	-	26	108	156	100	89	72	57	68	70
Total outstanding number of loans in arrears (>0m):	778	896	1,024	1,015	789	1,053	891	906	804	810
Total number of loans in arrears % (>0m):.....	1.92%	2.58%	3.40%	3.90%	3.12%	2.68%	2.63%	2.00%	1.94%	2.07%
Total number of loans in arrears % (>3m):.....	0.19%	0.61%	1.37%	1.69%	1.18%	0.75%	0.85%	0.62%	0.69%	0.67%
Number of loans in possession:.....	0	13	21	34	26	39	11	11	4	7
Number of loans sold in the period:.....	0	1	22	31	45	38	67	25	20	3

¹ Loans assigned to the trust to date at the period end.

Static pool data

This section sets out, to the extent material, certain static pool information with respect to the mortgage loans in the mortgage portfolio.

The issuer has not included static pool information on prepayments in this section, as this information is not separately identified by the servicer. However, prepayment rates in respect of the mortgage loans in the mortgage portfolio are set out in the monthly reports to investors that are prepared pursuant to the servicing agreement.

The sale of new mortgage loans by the seller to the mortgages trustee is subject to conditions, including conditions required by the rating agencies, designed to maintain certain credit-related and other characteristics of the mortgages trust. These include limits on mortgage loans in arrears in the mortgage portfolio at the time of sale, limits on the aggregate balance of mortgage loans sold, limits on changes in the weighted average foreclosure frequency (WAFF) and the weighted average loss severity (WALS), minimum yield for the mortgage loans in the mortgage portfolio after the sale and maximum LTV for the loans in the mortgage portfolio after the sale. See a description of these conditions in "*Assignment of the mortgage loans and related security – Assignment of the mortgage loans and their related security*" in the base prospectus.

The following tables show, for each of the last eight years of origination, the distribution of loans in the mortgages trust originated in that year by delinquency category as at each year-end starting in December 2007.

Mortgage portfolio arrears by year of origination

Mortgage loans originated in 2007

	31 December 2007				31 December 2008			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	3,034	302,551,787.82	98.51%	98.45%	3,898	418,838,844.36	97.57%	97.70%
1 - < 2 months in arrears.....	36	4,082,113.54	1.17%	1.33%	56	5,320,871.05	1.40%	1.24%
2 - < 3 month in arrears	2	93,315.39	0.06%	0.03%	9	871,078.89	0.23%	0.20%
3 - < 6 month in arrears	6	285,985.00	0.19%	0.09%	18	1,898,666.84	0.45%	0.44%
6 - < 12 month in arrears	2	306,418.60	0.06%	0.10%	8	722,661.08	0.20%	0.17%
>12 months in arrears.....	-	-	-	-	6	1,063,594.67	0.15%	0.25%
Total	3,080	307,319,620.35	100.00%	100.00%	3,995	428,715,716.89	100.00%	100.00%

	31 December 2009				31 December 2010			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	3,435	359,834,706.71	96.76%	96.63%	2,976	304,895,864.98	96.06%	96.26%
1 - < 2 months in arrears.....	51	6,328,214.93	1.44%	1.70%	49	4,319,642.74	1.58%	1.36%
2 - < 3 month in arrears	8	540,193.97	0.23%	0.15%	10	1,193,467.00	0.32%	0.38%
3 - < 6 month in arrears	22	1,637,766.04	0.62%	0.44%	26	2,519,489.78	0.84%	0.80%
6 - < 12 month in arrears	17	1,402,631.92	0.48%	0.38%	18	1,596,279.44	0.58%	0.50%
>12 months in arrears.....	17	2,648,948.75	0.48%	0.71%	19	2,227,214.44	0.61%	0.70%
Total	3,550	372,392,462.32	100.00%	100.00%	3,098	316,751,958.38	100.00%	100.00%

	31 December 2011				31 December 2012			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	2,736	260,879,932.16	97.02%	96.81%	6,753	673,917,413.63	97.66%	97.93%
1 - < 2 months in arrears.....	46	5,578,573.31	1.63%	2.07%	97	7,637,765.21	1.40%	1.11%
2 - < 3 month in arrears	6	465,638.57	0.21%	0.17%	10	1,162,439.75	0.14%	0.17%
3 - < 6 month in arrears	6	394,014.24	0.21%	0.15%	26	2,716,853.18	0.38%	0.39%
6 - < 12 month in arrears	13	1,017,009.39	0.46%	0.38%	14	1,319,905.12	0.20%	0.19%
>12 months in arrears.....	13	1,143,070.84	0.46%	0.42%	15	1,392,794.60	0.22%	0.20%
Total	2,820	269,478,238.51	100.00%	100.00%	6,915	688,147,171.49	100.00%	100.00%

	31 December 2013				31 December 2014			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	5,676	550,161,810.72	97.63%	97.82%	5,095	472,878,017.91	97.79%	98.00%
1 - < 2 months in arrears.....	70	6,375,994.82	1.20%	1.13%	64	5,840,070.55	1.23%	1.21%
2 - < 3 month in arrears	15	1,118,392.03	0.26%	0.20%	12	998,004.24	0.23%	0.21%
3 - < 6 month in arrears	23	1,958,208.97	0.40%	0.35%	16	1,302,075.95	0.31%	0.27%
6 - < 12 month in arrears	13	1,046,107.93	0.22%	0.19%	11	747,868.45	0.21%	0.15%
>12 months in arrears.....	17	1,740,036.40	0.29%	0.31%	12	758,665.32	0.23%	0.16%
Total	5,814	562,400,550.87	100.0%	100.00%	5,210	482,524,702.42	100.0%	100.00%

	31 December 2015				30 April 2016			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	4,440	400,045,605.80	97.75%	97.97%	4,284	386,330,770.16	97.67%	97.88%
1 - < 2 months in arrears.....	52	4,687,227.31	1.14%	1.15%	54	4,297,548.89	1.23%	1.09%
2 - < 3 month in arrears	7	460,063.66	0.15%	0.11%	14	1,040,993.40	0.32%	0.26%
3 - < 6 month in arrears	19	1,296,920.40	0.42%	0.32%	16	1,897,549.17	0.36%	0.48%
6 - < 12 month in arrears	12	1,129,705.93	0.26%	0.28%	8	538,335.02	0.18%	0.14%
>12 months in arrears.....	12	719,707.85	0.26%	0.18%	10	573,489.90	0.23%	0.15%
Total	4,542	408,339,230.95	100.0%	100.00%	4,386	394,678,686.54	100.0%	100.00%

Mortgage loans originated in 2008

	31 December 2008				31 December 2009			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	1,342	116,212,420.27	98.68%	98.43%	1,221	102,160,584.00	96.37%	96.21%
1 - < 2 months in arrears	11	957,079.97	0.81%	0.81%	30	2,425,008.43	2.37%	2.28%
2 - < 3 month in arrears	5	711,240.47	0.37%	0.60%	4	421,772.26	0.32%	0.40%
3 - < 6 month in arrears	2	183,139.26	0.15%	0.16%	7	676,874.89	0.55%	0.64%
6 - < 12 month in arrears	-	-	-	-	5	503,449.41	0.39%	0.47%
>12 months in arrears	-	-	-	-	-	-	-	-
Total	1,360	118,063,879.97	100.00%	100.00%	1,267	106,187,688.99	100.00%	100.00%

	31 December 2010				31 December 2011			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	1,034	83,026,726.18	93.91%	93.42%	2,247	194,625,948.50	97.10%	97.38%
1 - < 2 months in arrears	29	2,173,013.57	2.63%	2.45%	39	2,673,909.51	1.69%	1.34%
2 - < 3 month in arrears	11	997,902.48	1.00%	1.12%	7	658,573.36	0.30%	0.33%
3 - < 6 month in arrears	9	951,034.93	0.82%	1.07%	9	782,150.56	0.39%	0.39%
6 - < 12 month in arrears	10	889,050.78	0.91%	1.00%	7	661,695.59	0.30%	0.33%
>12 months in arrears	8	834,258.78	0.73%	0.94%	5	470,285.06	0.22%	0.24%
Total	1,101	88,871,986.72	100.00%	100.00%	2,314	199,872,562.58	100.00%	100.00%

	31 December 2012				31 December 2013			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	4,179	334,468,903.62	97.55%	96.90%	3,119	243,183,532.97	97.17%	96.17%
1 - < 2 months in arrears	65	6,172,011.95	1.52%	1.79%	55	5,288,386.97	1.71%	2.09%
2 - < 3 month in arrears	13	878,378.56	0.30%	0.25%	9	888,931.50	0.28%	0.35%
3 - < 6 month in arrears	11	1,244,223.95	0.26%	0.36%	12	1,474,877.28	0.37%	0.58%
6 - < 12 month in arrears	8	1,536,392.21	0.19%	0.45%	9	1,257,325.61	0.28%	0.50%
>12 months in arrears	8	852,198.62	0.19%	0.25%	6	778,816.29	0.19%	0.31%
Total	4,284	345,152,108.91	100.00%	100.00%	3,210	252,871,870.62	100.00%	100.00%

	31 December 2014				31 December 2015			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	3,025	228,125,132.64	96.89%	96.61%	2,615	188,729,237.94	96.71%	95.44%
1 - < 2 months in arrears.....	56	4,715,028.15	1.79%	2.00%	55	5,775,467.56	2.03%	2.92%
2 - < 3 month in arrears	12	742,031.38	0.38%	0.31%	7	858,890.01	0.26%	0.43%
3 - < 6 month in arrears	13	1,169,755.83	0.42%	0.50%	9	632,494.15	0.33%	0.32%
6 - < 12 month in arrears	12	953,953.42	0.38%	0.40%	9	1,227,847.28	0.33%	0.62%
>12 months in arrears.....	4	423,777.05	0.13%	0.18%	9	519,170.85	0.33%	0.26%
Total	3,122	236,129,678.47	100.00%	100.00%	2,704	197,743,107.79	100.00%	100.00%

	30 April 2016			
	Number	Principal Balance	% by number	% by principal balance
Current	2,559	185,469,951.79	96.53%	95.79%
1 - < 2 months in arrears.....	53	4,807,085.99	2.00%	2.48%
2 - < 3 month in arrears	11	583,888.14	0.41%	0.30%
3 - < 6 month in arrears	8	834,835.14	0.30%	0.43%
6 - < 12 month in arrears	10	1,374,862.89	0.38%	0.71%
>12 months in arrears.....	10	551,415.72	0.38%	0.28%
Total	2,651	193,622,039.67	100.00%	100.00%

	31 December 2015				30 April 2016			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	1,533	112,951,878.16	97.83%	97.56%	1,555	115,410,789.89	97.68%	97.54%
1 - < 2 months in arrears	16	1,254,827.08	1.02%	1.08%	20	1,522,135.21	1.26%	1.29%
2 - < 3 month in arrears	5	385,301.83	0.32%	0.33%	5	193,371.17	0.31%	0.16%
3 - < 6 month in arrears	7	686,524.51	0.45%	0.59%	6	693,188.33	0.38%	0.59%
6 - < 12 month in arrears	4	430,962.23	0.26%	0.37%	4	430,962.23	0.25%	0.36%
>12 months in arrears	2	67,996.18	0.13%	0.06%	2	68,506.18	0.13%	0.06%
Total.....	1,567	115,777,490	100.00%	100.00%	1,592	118,318,953.01	100.00%	100.00%

Mortgage loans originated in 2010

	31 December 2010 ⁽¹⁾				31 December 2011			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	-	-	-	-	3,846	447,896,996.47	99.10%	99.18%
1 - < 2 months in arrears	-	-	-	-	25	2,996,413.05	0.64%	0.66%
2 - < 3 month in arrears	-	-	-	-	5	435,851.13	0.13%	0.10%
3 - < 6 month in arrears	-	-	-	-	2	79,417.87	0.05%	0.02%
6 - < 12 month in arrears	-	-	-	-	3	195,496.58	0.08%	0.04%
>12 months in arrears	-	-	-	-	-	-	-	-
Total	-	-	-	-	3,881	451,604,175.10	100.00%	100.00%

⁽¹⁾ Indicates no arrears recorded

	31 December 2012				31 December 2013			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	5,906	546,631,913.19	97.85%	97.56%	4,054	339,399,618.03	97.10%	96.68%
1 - < 2 months in arrears	101	9,138,018.64	1.67%	1.63%	81	7,078,325.28	1.94%	2.02%
2 - < 3 month in arrears	10	2,541,308.37	0.17%	0.45%	5	598,654.29	0.12%	0.17%
3 - < 6 month in arrears	10	1,163,615.27	0.17%	0.21%	13	926,689.32	0.31%	0.26%
6 - < 12 month in arrears	8	760,741.30	0.13%	0.14%	18	2,594,244.60	0.43%	0.74%
>12 months in arrears	1	73,782.06	0.02%	0.01%	4	473,876.81	0.10%	0.13%
Total	6,036	560,309,378.83	100.00%	100.00%	4,175	351,071,408.33	100.00%	100.00%

	31 December 2014				31 December 2015			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	3,269	251,330,755.34	96.66%	96.24%	2,881	217,369,017.48	96.29%	96.02%
1 - < 2 months in arrears	57	5,212,797.25	1.69%	2.00%	42	2,822,865.38	1.40%	1.25%
2 - < 3 month in arrears	10	644,747.10	0.30%	0.25%	22	1,423,318.90	0.74%	0.63%
3 - < 6 month in arrears	28	2,003,607.97	0.83%	0.77%	20	1,979,287.54	0.67%	0.87%
6 - < 12 month in arrears	11	846,396.33	0.33%	0.32%	18	1,658,310.60	0.60%	0.73%
>12 months in arrears	7	1,104,781.81	0.21%	0.42%	9	1,131,451.15	0.30%	0.50%
Total	3,382	261,143,085.80	100.00%	100.00%	2,992	226,384,251.05	100.00%	100.00%

30 April 2016

	Number	Principal Balance	% by number	% by principal balance
Current	2,780	208,605,628.98	96.36%	96.42%
1 - < 2 months in arrears	44	3,210,209.84	1.53%	1.48%
2 - < 3 month in arrears	24	1,281,177.43	0.83%	0.59%
3 - < 6 month in arrears	19	1,330,558.65	0.66%	0.61%
6 - < 12 month in arrears	9	636,208.54	0.31%	0.29%
>12 months in arrears	9	1,289,475.50	0.31%	0.60%
Total.....	2,885	216,353,259	100.00%	100.00%

Mortgage loans originated in 2011

	31 December 2011				31 December 2012			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	1,229	163,975,963.29	99.43%	99.86%	5,510	602,104,376.32	98.82%	99.18%
1 - < 2 months in arrears	4	223,237.97	0.32%	0.14%	54	4,058,961.02	0.97%	0.67%
2 - < 3 month in arrears	3	10,234.28	0.24%	0.01%	5	326,117.07	0.09%	0.05%
3 - < 6 month in arrears	-	-	-	-	4	300,585.55	0.07%	0.05%
6 - < 12 month in arrears	-	-	-	-	3	275,214.76	0.05%	0.05%
>12 months in arrears	-	-	-	-	-	-	-	-
Total.....	1,236	164,209,435.54	100.00%	100.00%	5,576	607,065,254.72	100.00%	100.00%

⁽¹⁾ Indicates no arrears recorded

	31 December 2013				31 December 2014			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	3,759	361,823,284.60	98.09%	98.56%	3,310	296,130,220.04	97.32%	97.83%
1 - < 2 months in arrears	43	3,152,320.31	1.12%	0.86%	56	4,012,042.51	1.65%	1.33%
2 - < 3 month in arrears	11	857,293.20	0.29%	0.23%	9	613,695.56	0.26%	0.20%
3 - < 6 month in arrears	12	843,584.88	0.31%	0.23%	13	811,978.87	0.38%	0.27%
6 - < 12 month in arrears	5	303,578.01	0.13%	0.08%	9	940,015.00	0.26%	0.31%
>12 months in arrears	2	128,484.55	0.05%	0.03%	4	203,612.38	0.12%	0.07%
Total.....	3,832	367,108,545.55	100.00%	100.00%	3,401	302,711,564.36	100.00%	100.00%

	31 December 2015				30 April 2016			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	3,115	266,021,798.11	97.93%	98.33%	3,062	259,690,795.84	97.83%	98.32%
1 - < 2 months in arrears	35	2,605,334.01	1.10%	0.96%	38	2,655,638.31	1.21%	1.01%
2 - < 3 month in arrears	8	548,282.60	0.25%	0.20%	10	715,996.87	0.32%	0.27%
3 - < 6 month in arrears	12	668,239.98	0.38%	0.25%	10	415,586.8	0.32%	0.16%
6 - < 12 month in arrears	2	247,171.24	0.06%	0.09%	3	248,050.04	0.10%	0.09%
>12 months in arrears	9	453,310.71	0.28%	0.17%	7	396,235.83	0.22%	0.15%
Total.....	3,181	270,544,136.65	100.00%	100.00%	3,130	264,122,303.69	100.00%	100.00%

Mortgage loans originated in 2012

	31 December 2012				31 December 2013			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	620	71,049,234.27	99.68%	99.93%	3,793	457,209,854.61	99.58%	99.76%
1 - < 2 months in arrears	2	52,978.13	0.32%	0.07%	10	665,097.40	0.26%	0.15%
2 - < 3 month in arrears	-	-	-	-	2	80,678.33	0.05%	0.02%
3 - < 6 month in arrears	-	-	-	-	4	371,984.07	0.11%	0.08%
6 - < 12 month in arrears	-	-	-	-	-	-	-	-
>12 months in arrears	-	-	-	-	-	-	-	-
Total.....	622	71,102,212.40	100.00%	100.00%	3,809	458,327,614.41	100.00%	100.00%

⁽¹⁾ Indicates no arrears recorded

	31 December 2014				31 December 2015			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	4,150	422,442,981.53	98.83%	98.95%	3,463	320,223,574.31	98.86%	98.53%
1 - < 2 months in arrears	38	3,429,988.47	0.90%	0.80%	23	2,749,628.20	0.66%	0.85%
2 - < 3 month in arrears	2	78,688.50	0.05%	0.02%	4	216,796.11	0.11%	0.07%
3 - < 6 month in arrears	5	651,866.66	0.12%	0.15%	6	301,831.00	0.17%	0.09%
6 - < 12 month in arrears	3	240,595.98	0.07%	0.06%	5	1,405,670.79	0.14%	0.43%
>12 months in arrears	1	82,434.56	0.02%	0.02%	2	108,456.12	0.06%	0.03%
Total.....	4,199	426,926,555.70	100.00%	100.00%	3,503	£325,005,956.53	100.00%	100.00%

	30 April 2016			
	Number	Principal Balance	% by number	% by principal balance
Current	3,299	305,074,639.94	98.68%	98.76%
1 - < 2 months in arrears	25	2,662,593.55	0.75%	0.86%
2 - < 3 month in arrears	6	340,652.82	0.18%	0.11%
3 - < 6 month in arrears	3	135,462.07	0.09%	0.04%
6 - < 12 month in arrears	7	508,507.76	0.21%	0.16%
>12 months in arrears	3	172,283.89	0.09%	0.06%
Total.....	3,343	308,894,140.03	100.00%	100.00%

Mortgage loans originated in 2013

	31 December 2013				31 December 2014			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	437	76,804,921.09	99.54%	99.90%	8,186	1,130,317,863.98	99.63%	99.78%
1 - < 2 months in arrears.....	2	79,157.99	0.46%	0.10%	23	1,736,768.50	0.28%	0.15%
2 - < 3 month in arrears	-	-	-	-	4	403,894.94	0.05%	0.04%
3 - < 6 month in arrears	-	-	-	-	3	299,197.51	0.04%	0.03%
6 - < 12 month in arrears	-	-	-	-	-	-	-	-
>12 months in arrears.....	-	-	-	-	-	-	-	-
Total	439	76,884,079.08	100.00%	100.00%	8,216	1,132,757,724.93	100.00%	100.00%

	31 December 2015				30 April 2016			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	7,073	862,257,016.59	99.30%	99.20%	7,003	851,205,647.94	99.39%	99.35%
1 - < 2 months in arrears.....	32	3,502,126.87	0.45%	0.40%	25	2,625,698.68	0.35%	0.31%
2 - < 3 month in arrears	5	860,586.19	0.07%	0.10%	5	501,589.32	0.07%	0.06%
3 - < 6 month in arrears	6	952,226.21	0.08%	0.11%	6	452,860.91	0.09%	0.05%
6 - < 12 month in arrears	6	1,546,282.41	0.08%	0.18%	3	593,580.72	0.04%	0.07%
>12 months in arrears.....	1	115,486.43	0.01%	0.01%	4	1,394,401.36	0.06%	0.16%
Total	7,123	869,233,724.70	100.00%	100.00%	7,046	856,773,778.93	100.00%	100.00%

Mortgage loans originated in 2014

	31 December 2014				31 December 2015			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	7,055	1,023,363,493.16	99.77%	99.77%	8,471	1,236,942,444.63	99.48%	99.57%
1 - < 2 months in arrears.....	16	2,356,457.25	0.23%	0.23%	33	3,881,500.20	0.39%	0.31%
2 - < 3 month in arrears	-	-	-	-	4	235,115.69	0.05%	0.02%
3 - < 6 month in arrears	-	-	-	-	4	898,879.08	0.05%	0.07%
6 - < 12 month in arrears	-	-	-	-	3	305,945.92	0.04%	0.02%
>12 months in arrears.....	-	-	-	-	-	-	-	-
Total	7,071	1,025,719,950.41	100.00%	100.00%	8,515	1,242,263,885.52	100.00%	100.00%

	30 April 2016			
	Number	Principal Balance	% by number	% by principal balance
Current	8,926	1,332,254,917.33	99.40%	99.47%
1 - < 2 months in arrears.....	38	4,632,114.42	0.42%	0.35%
2 - < 3 month in arrears	8	1015088.16	0.09%	0.08%
3 - < 6 month in arrears	6	1268042.49	0.07%	0.09%
6 - < 12 month in arrears	0	0	0.00%	0.00%
>12 months in arrears.....	2	169105.17	0.02%	0.01%
Total	8,980	1,339,339,267.57	100.00%	100.00%

Mortgage loans originated in 2015

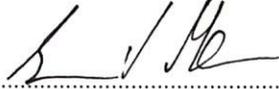
	31 December 2015				30 April 2016			
	Number	Principal Balance	% by number	% by principal balance	Number	Principal Balance	% by number	% by principal balance
Current	3	227,350.40	100.00%	100.00%	3,128	659,713,220.11	100.00%	100.00%
1 - < 2 months in arrears.....	-	-	-	-	-	-	-	-
2 - < 3 month in arrears	-	-	-	-	-	-	-	-
3 - < 6 month in arrears	-	-	-	-	-	-	-	-
6 - < 12 month in arrears	-	-	-	-	-	-	-	-
>12 months in arrears.....	-	-	-	-	-	-	-	-
Total	3	227,350.40	100.00%	100.00%	3,128	659,713,220.11	100.00%	100.00%

General

Interests of natural and legal persons involved in the issue

Not applicable

Signed on behalf of the issuer:

By:  **Sunil Masson**
Director
Duly authorised

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