

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

Report Date: **31/12/2007**

SERIES 2007-01

ORIGINAL INFORMATION - 6 AUGUST 2007

Tranche	Rating (S&P/Moodys/Fitch)	ISIN No.	Legal Maturity	Principal Information						Interest Information				
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL**	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation
1A1	AAA/Aaa/AAA	XS0312953192	Jul-32	\$835,000,000	\$100,000	8,350	2.05850	£405,635,171	0.88	3M US Libor	0.05%	Aug-2012	0.10%	Act/360
1A2	AAA/Aaa/AAA	XS0312953358	Jul-32	€ 120,000,000	€ 100,000	1,200	1.49031	£80,520,000	0.88	3M Euribor	0.05%	Aug-2012	0.10%	Act/360
1A3	AAA/Aaa/AAA	XS0312953515	Jul-32	£70,000,000	£100,000	700	1.00000	£70,000,000	0.88	3M Libor	0.05%	Aug-2012	0.10%	Act/365
2A1	AAA/Aaa/AAA	XS0312953788	Dec-54	\$1,000,000,000	\$100,000	10,000	2.05850	£485,790,624	2.36	3M US Libor	0.10%	Aug-2012	0.20%	Act/360
3A1	AAA/Aaa/AAA	XS0312953861	Dec-54	\$950,000,000	\$100,000	9,500	2.05850	£461,501,093	4.62	3M US Libor	0.14%	Aug-2012	0.28%	Act/360
3A2	AAA/Aaa/AAA	XS0312954083	Dec-54	€ 850,000,000	€ 100,000	8,500	1.49031	£570,350,000	4.62	3M Euribor	0.14%	Aug-2012	0.28%	Act/360
4A1	AAA/Aaa/AAA	XS0312954166	Dec-54	£650,000,000	£100,000	6,500	1.00000	£650,000,000	5.71	3M Libor	0.15%	May-2013	0.30%	Act/365
1B1	AA/Aa3/AA	XS0312954240	Dec-54	\$46,600,000	\$100,000	466	2.05850	£22,637,843	1.55	3M US Libor	0.17%	Feb-2010	0.34%	Act/360
1B1*	AA/Aa3/AA	XS0312954240	Dec-54	\$150,000	\$150,000	1	2.05850	£72,869	1.55	3M US Libor	0.17%	Feb-2010	0.34%	Act/360
4B1	AA/Aa3/AA	XS0312954323	Dec-54	€ 136,000,000	€ 100,000	1,360	1.49031	£91,256,000	2.55	3M Euribor	0.22%	Feb-2010	0.44%	Act/360
1C1	A/A2/A	XS0312954752	Dec-54	\$21,500,000	\$100,000	215	2.05850	£10,444,498	1.55	3M US Libor	0.30%	Feb-2010	0.60%	Act/360
4C1	A/A2/A	XS0312954919	Dec-54	€ 26,500,000	€ 100,000	265	1.49031	£17,781,500	2.55	3M Euribor	0.42%	Feb-2010	0.84%	Act/360
4C2	A/A2/A	XS0312955056	Dec-54	£24,000,000	£100,000	240	1.00000	£24,000,000	2.55	3M Libor	0.42%	Feb-2010	0.84%	Act/365
4D2	BBB/Baa2/BBB	XS0312955213	Dec-54	€ 45,000,000	€ 100,000	450	1.49031	£30,195,000	2.55	3M Euribor	0.75%	Feb-2010	1.50%	Act/360
4D3	BBB/Baa2/BBB	XS0312955304	Dec-54	£69,000,000	£100,000	690	1.00000	£69,000,000	2.55	3M Libor	0.75%	Feb-2010	1.50%	Act/365

*Class 1B1 - 1 note valued at \$150,000; 466 notes at \$100,000
**Based on 15% CPR

SERIES 2007-1
PERIOD CASH FLOWS

Tranche	Principal B/I	Principal Information					Interest Information				
		Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/I	Pool Factor	GBP Eqv Principal O/S	Reference Rate	Coupon Rate	Interest Per Note	Due in Period
1A1	\$835,000,000	\$170,999,079	\$0	\$117,920,704	\$717,079,296	0.85878	£348,350,399	5.01500%	5.06500%	\$1,099.51	\$9,180,909
1A2	€ 120,000,000	€ 24,574,718	€ 0	€ 16,946,688	€ 103,053,312	0.85878	£69,148,772	4.65400%	4.70400%	€1,021.14	€ 1,225,368
1A3	£70,000,000	£14,335,252	£ 0	£9,885,568	£60,114,432	0.85878	£60,114,432	6.53438%	6.58438%	£1,407.56	£985,292
2A1	\$1,000,000,000	\$0	\$0	\$0	\$1,000,000,000	1.00000	£485,790,624	5.01500%	5.11500%	\$1,292.96	\$12,929,600
3A1	\$950,000,000	\$0	\$0	\$0	\$950,000,000	1.00000	£461,501,093	5.01500%	5.15500%	\$1,303.07	\$12,379,165
3A2	€ 850,000,000	€ 0	€ 0	€ 0	€ 850,000,000	1.00000	£570,350,000	4.65400%	4.79400%	€1,211.82	€ 10,300,470
4A1	£650,000,000	£ 0	£ 0	£ 0	£650,000,000	1.00000	£650,000,000	6.53438%	6.68438%	£1,663.91	£10,815,415
1B1	\$46,600,000	\$0	\$0	\$0	\$46,600,000	1.00000	£22,637,843	5.01500%	5.18500%	\$1,310.65	\$610,763
1B1*	\$150,000	\$0	\$0	\$0	\$150,000	1.00000	£72,869	5.01500%	5.18500%	\$1,965.98	\$1,966
4B1	€ 136,000,000	€ 0	€ 0	€ 0	€ 136,000,000	1.00000	£91,256,000	4.65400%	4.87400%	€1,232.04	€1,675,574
1C1	\$21,500,000	\$0	\$0	\$0	\$21,500,000	1.00000	£10,444,498	5.01500%	5.31500%	\$1,343.51	\$288,855
4C1	€ 26,500,000	€ 0	€ 0	€ 0	€ 26,500,000	1.00000	£17,781,500	4.65400%	5.07400%	€1,282.59	€ 339,886
4C2	£24,000,000	£ 0	£ 0	£ 0	£24,000,000	1.00000	£24,000,000	6.53438%	6.95438%	£1,731.12	£415,469
4D2	€ 45,000,000	€ 0	€ 0	€ 0	€ 45,000,000	1.00000	£30,195,000	4.65400%	5.40400%	€1,366.01	€ 614,705
4D3	£69,000,000	£ 0	£ 0	£ 0	£69,000,000	1.00000	£69,000,000	6.53438%	7.28438%	£1,813.27	£1,251,156

LANARK MASTER TRUST - INVESTOR'S REPORT

Collateral Report

Trust Calculation Period End Date: 31/12/2007
Report Date: 31/12/2007

Pool Data		This Period		Since Issue	
Mortgage Principal Analysis		No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool	@ 06/08/2007	42,348	£3,599,409,450	42,348	£3,599,409,450
Opening mortgage principal balance	@ 30/11/2007	41,734	£3,474,501,493	42,348	£3,599,409,450
Substitutions in period		0	£0	3,738	£355,219,460
Re-drawn principal			£754,433		£1,817,231
Repurchases (product switches/further advances)		(261)	(£27,292,173)	(1,456)	(£123,137,686)
Unscheduled prepayments (redemptions)		(966)	(£109,111,398)	(4,123)	(£473,262,294)
Scheduled repayments			(£8,119,568)		(£29,313,374)
Closing mortgage principal balance	@ 31/12/2007	40,507	£3,330,732,787	40,507	£3,330,732,787
Annualised CPR*			31.3%		29.4%

*Excludes repurchases

Pool Performance				
Possession and Loss Information	Number	Principal (£)	Interest (£)	Total (£)
Properties repossessed in period:	0	£0	£0	£0
Properties repossessed since inception:	0	£0	£0	£0
Properties in possession (current):	0	£0	£0	£0
Total sold repossessions this period:	0	£0	£0	£0
Total sold repossessions since inception:	0	£0	£0	£0
Losses on sold repossessions this period:	0	£0	£0	£0
Losses on sold repossessions since inception:	0	£0	£0	£0
MIG claims submitted:	0			
MIG claims outstanding:	0			
Average time from possession to sale (days):	0			
Weighted average loss severity this period:				0.00%
Weighted average loss severity since inception:				0.00%

LANARK MASTER TRUST - INVESTOR'S REPORT

Distribution Analysis

Trust Calculation Period End Date: 31/12/2007
Report Date: 31/12/2007

Reserve Funds	Balance 23/11/2007	Top ups in Period	Paid / Released in Period	Balance 24/12/2007
Reserve fund - Funding*	£2,265,099	£1,007,294	£0	£3,272,393
Reserve fund - Issuer*	£42,572,670	£0	(£1,007,294)	£41,565,376
Total Reserve Fund Available	£44,837,769	£1,007,294	(£1,007,294)	£44,837,769

Issuer Reserve Required Amount:

The greater of:

i) Issuer reserve minimum amount (1.0% of aggregate principal o/s on the notes)	£29,891,846
ii) Programme Reserve Required Amount - 1.5% of issued notes*	£44,837,769
Less	
The amount standing to the credit on the Funding reserve fund	£3,272,393
Current Issuer Reserve Required Amount	£41,565,376

* Programme reserve fund is 1.5% of issued notes (fully funded)

Start Up Loan	Balance @ 23/11/2007	Interest Charged in period	Interest Paid in period	Principal Paid in period	Balance @ 24/12/2007
Start-up Loan (from Clydesdale Bank plc)	£57,473,023	£362,892	(£362,892)	(£877,573)	£56,595,449

Issuer Priority of Payments for period

23/11/2007
to 24/12/2007

Issuer available revenue receipts from Funding:	£16,485,214
Issuer revenue ledger:	£242,194
Issuer available reserve fund:	£42,572,670

Total Issuer Available Revenue Receipts: £59,300,077

Third party creditors	£9,032
Amounts due to the A notes and A note swap providers:	£14,913,159
Amounts due to the B notes and B note swap providers:	£650,447
Amounts due to the C notes and C note swap providers:	£307,269
Amounts due to the D notes and D note swap providers:	£614,329
To Fund issuer reserve fund:	£41,565,376

Total Issuer Obligations: £58,059,612

Excess Available Funds: £1,240,465

Start up loan interest due: £362,892

Start up loan principal due: £877,573

Excess Funds Distributed: £1,240,465

Excess/(shortfall) of available revenue receipts over revenue obligations: £1,240,465

Annualised Excess Spread % 0.51%

Principal & Interest Ledgers

Interest shortfall in period	£0
Cumulative interest shortfall	£0
Principal deficiency in period	£0
Cumulative principal deficiency	£0
Funding principal ledger - AAA	£37,139,556

Mortgages Trust Assets

	Closing	31/10/2007	30/11/2007**	31/12/2007
Minimum sellers share (%)	5.46510%	5.75488%	5.77953%	5.88176%
Minimum sellers share amount	£196,712,045	£185,006,983	£200,809,728	£195,905,709
Sellers share (%)*	16.95347%	11.12203%	9.97105%	16.64261%
Sellers share amount	£610,224,801	£367,734,859	£634,390,520	£573,705,890
Funding share (%)**	83.04653%	88.87797%	90.02895%	83.35739%
Funding share amount	£2,989,184,599	£2,938,629,078	£2,910,642,986	£2,873,503,430

* Please note the sellers share has been re-stated for November.

**Funding share % is calculated on a weighted average basis as a result of a loan assignment in November 2007.

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Arrears Analysis

Report Date: 31/12/2007

Residential Accounts Only						
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£2,180,403,678	£0	29,853	98.16%	0.00%	98.05%
>0M <=1M	£20,233,742	£80,227	304	0.91%	20.22%	1.00%
>1M <=2M	£10,693,327	£95,414	160	0.48%	24.04%	0.53%
>2M <=3M	£4,718,888	£77,079	72	0.21%	19.42%	0.24%
>3M <=4M	£2,411,891	£53,806	29	0.11%	13.56%	0.10%
>4M <=5M	£1,464,305	£40,691	11	0.07%	10.25%	0.04%
>5M <=6M	£565,756	£22,936	9	0.03%	5.78%	0.03%
>6M <=12M	£675,784	£26,711	10	0.03%	6.73%	0.03%
>12M	£0	£0	0	0.00%	0.00%	0.00%
Total:	£2,221,167,372	£396,863	30,448	100.00%	100.00%	100.00%

Residential Accounts Only						
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£2,180,403,678	£0	29,853	98.16%	0.00%	98.05%
Arrears	£40,763,693	£396,863	595	1.84%	100.00%	1.95%
Litigation	£0	£0	0	0.00%	0.00%	0.00%
Possession	£0	£0	0	0.00%	0.00%	0.00%
Total:	£2,221,167,372	£396,863	30,448	100.00%	100.00%	100.00%

Buy to Let Accounts Only						
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£1,087,160,266	£0	9,876	97.98%	0.00%	98.18%
>0M <=1M	£12,091,599	£42,741	109	1.09%	27.69%	1.08%
>1M <=2M	£6,373,739	£39,131	42	0.57%	25.35%	0.42%
>2M <=3M	£2,649,902	£36,885	16	0.24%	23.90%	0.16%
>3M <=4M	£268,361	£5,653	4	0.02%	3.66%	0.04%
>4M <=5M	£629,375	£15,811	7	0.06%	10.24%	0.07%
>5M <=6M	£180,533	£6,877	2	0.02%	4.46%	0.02%
>6M <=12M	£211,640	£7,249	3	0.02%	4.70%	0.03%
>12M	£0	£0	0	0.00%	0.00%	0.00%
Total:	£1,109,565,416	£154,348	10,059	100.00%	100.00%	100.00%

Buy to Let Accounts Only						
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£1,087,160,266	£0	9,876	97.98%	0.00%	98.18%
Arrears	£22,405,150	£154,348	183	2.02%	100.00%	1.82%
Litigation	£0	£0	0	0.00%	0.00%	0.00%
Possession	£0	£0	0	0.00%	0.00%	0.00%
Total:	£1,109,565,416	£154,348	10,059	100.00%	100.00%	100.00%

All Accounts						
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£3,267,563,944	£0	39,729	98.10%	0.00%	98.08%
>0M <=1M	£32,325,342	£122,968	413	0.97%	22.31%	1.02%
>1M <=2M	£17,067,065	£134,545	202	0.51%	24.41%	0.50%
>2M <=3M	£7,368,790	£113,964	88	0.22%	20.68%	0.22%
>3M <=4M	£2,680,252	£59,459	33	0.08%	10.79%	0.08%
>4M <=5M	£2,093,681	£56,502	18	0.06%	10.25%	0.04%
>5M <=6M	£746,289	£29,813	11	0.02%	5.41%	0.03%
>6M <=12M	£887,424	£33,960	13	0.03%	6.16%	0.03%
>12M	£0	£0	0	0.00%	0.00%	0.00%
Total:	£3,330,732,787	£551,210	40,507	100.00%	100.00%	100.00%

All Accounts						
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£3,267,563,944	£0	39,729	98.10%	0.00%	98.08%
Arrears	£63,168,844	£551,210	778	1.90%	100.00%	1.92%
Litigation	£0	£0	0	0.00%	0.00%	0.00%
Possession	£0	£0	0	0.00%	0.00%	0.00%
Total:	£3,330,732,787	£551,210	40,507	100.00%	100.00%	100.00%

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 31/12/2007

Geographical Distribution

Region	No. Loan Parts	% of Total	Current Principal Balance	% of Total
East Anglia	496	1.22%	£58,534,748	1.76%
East Midlands	2,945	7.27%	£191,582,834	5.75%
London	2,917	7.20%	£575,410,036	17.28%
North	3,650	9.01%	£225,998,083	6.79%
North West	4,903	12.10%	£331,575,263	9.96%
Northern Ireland	1	0.00%	£64,556	0.00%
Outer Metro	1,343	3.32%	£220,495,293	6.62%
Scotland	7,920	19.55%	£556,474,014	16.71%
South West	847	2.09%	£110,906,754	3.33%
Wales	172	0.42%	£18,037,658	0.54%
West Midlands	1,394	3.44%	£119,830,285	3.60%
Yorks and Humber	12,582	31.06%	£740,558,152	22.23%
South East	1,337	3.30%	£181,265,112	5.44%
Total	40,507	100.00%	£3,330,732,787	100.00%

Maturity Profile

Years to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 5	1,102	2.72%	£61,676,798	1.85%
> 5 <= 10	5,063	12.50%	£316,921,227	9.52%
> 10 <= 15	8,128	20.07%	£563,243,916	16.91%
> 15 <= 20	11,017	27.20%	£930,445,756	27.94%
> 20 <= 25	15,197	37.52%	£1,458,445,091	43.79%
> 25	0	0.00%	£0	0.00%
Total	40,507	100.00%	£3,330,732,787	100.00%

Repayment Profile

Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Interest Only	9,519	23.50%	£1,342,050,380	40.29%
Repayment	30,988	76.50%	£1,988,682,408	59.71%
Total	40,507	100.00%	£3,330,732,787	100.00%

Product Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Capped	165	0.41%	£27,136,304	0.81%
Discounted	359	0.89%	£56,453,876	1.69%
Fixed	13,095	32.33%	£1,144,372,404	34.36%
Tracker	8,052	19.88%	£968,420,623	29.08%
Variable	18,836	46.50%	£1,134,349,581	34.06%
Total	40,507	100.00%	£3,330,732,787	100.00%

Mortgage Pool Statistics as at:

31 December 2007

Weighted Average Seasoning (months):	26.60
Weighted Average Remaining Term (years):	17.90
Average Loan Size:	£88,393
Weighted Average Current LTV (un-indexed)	62.52%
Weighted Average Current LTV (indexed)*	55.71%
Current Clydesdale Bank SVR:	7.89%

*Indexation uses Nationwide HPI

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 31/12/2007

Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 < 26	5,248	13.93%	£176,300,759	5.29%
>= 26 < 51	11,070	29.38%	£732,717,917	22.00%
>= 51 < 56	2,477	6.57%	£218,309,093	6.55%
>= 56 < 61	2,393	6.35%	£231,187,513	6.94%
>= 61 < 66	2,603	6.91%	£269,619,172	8.09%
>= 66 < 71	2,852	7.57%	£320,944,571	9.64%
>= 71 < 76	3,249	8.62%	£380,383,001	11.42%
>= 76 < 81	4,678	12.41%	£599,924,214	18.01%
>= 81 < 86	1,522	4.04%	£199,219,274	5.98%
>= 86 < 91	1,145	3.04%	£152,447,085	4.58%
>= 91 < 95	341	0.90%	£36,810,559	1.11%
>= 95	103	0.27%	£12,869,628	0.39%
Total	37,681	100.00%	£3,330,732,787	100.00%

Weighted Average Current Loan-to-Value	62.52%
Average Loan Principal Balance	£88,393

Distribution of loans by Loan-to-Value (Current Indexed LTV)*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 < 26	6,926	18.38%	£252,447,806	7.58%
>= 26 < 51	12,961	34.40%	£951,621,550	28.57%
>= 51 < 56	2,834	7.52%	£279,147,155	8.38%
>= 56 < 61	2,871	7.62%	£307,231,561	9.22%
>= 61 < 66	3,308	8.78%	£390,073,809	11.71%
>= 66 < 71	3,766	9.99%	£476,789,970	14.31%
>= 71 < 76	2,818	7.48%	£374,220,541	11.24%
>= 76 < 81	1,410	3.74%	£186,320,962	5.59%
>= 81 < 86	559	1.48%	£82,183,972	2.47%
>= 86 < 91	153	0.41%	£20,710,534	0.62%
>= 91 < 95	38	0.10%	£4,459,815	0.13%
>= 95	37	0.10%	£5,525,112	0.17%
Total	37,681	100.00%	£3,330,732,787	100.00%

*Indexation uses Nationwide HPI

Weighted Average Current Indexed Loan-to-Value	55.71%
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Distribution of loans by Current Principal Balance

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	13,149	34.90%	£412,079,167	12.37%
> 50,000 <= 100,000	13,903	36.90%	£1,002,405,170	30.10%
> 100,000 <= 150,000	5,832	15.48%	£705,352,542	21.18%
> 150,000 <= 200,000	2,254	5.98%	£386,231,290	11.60%
> 200,000 <= 250,000	1,039	2.76%	£230,677,318	6.93%
> 250,000 <= 300,000	490	1.30%	£133,481,263	4.01%
> 300,000 <= 400,000	521	1.38%	£178,759,224	5.37%
> 400,000 <= 500,000	202	0.54%	£89,616,400	2.69%
> 500,000 <= 750,000	233	0.62%	£138,967,302	4.17%
> 750,000 <= 1,000,000	51	0.14%	£43,829,224	1.32%
> 1,000,000**	7	0.02%	£9,333,886	0.28%
Total	37,681	100.00%	£3,330,732,787	100.00%

Largest Principal Balance**	£1,609,659
Largest Principal Balance***	£999,991

**Balances over £1m in the mortgage pool at month end will be repurchased as a result of further advances made on that mortgage loan in the period (removal due next period).

***Largest qualifying loan balance.

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Credit Enhancement & Triggers

Credit Enhancement					
	Total £	% of Total	Current Note Subordination %	Credit Enhancement %	% Required
Class A Notes:	£2,645,255,320	90.88%	9.12%	10.62%	10.35%
Class B Notes:	£113,966,712	3.92%	5.20%	6.70%	6.55%
Class C Notes:	£52,225,998	1.79%	3.41%	4.91%	4.80%
Class D Notes:	£99,195,000	3.41%	0.00%	1.50%	1.50%
Total:	<u>£2,910,643,031</u>	<u>100.00%</u>			
Programme reserve required amount:	£44,837,769	1.50%			

Trigger Events	
Asset Trigger	Trigger Event
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
Non-Asset Trigger	Trigger Event
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure in the opinion of the Funding security trustee, is materially prejudicial to the interests of the noteholders of the notes issued by all Funding issues.	NO
The current sellers share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "sellers share event".	NO
Arrears Trigger Event	Trigger Event
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool exceeds 2%.	NO

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Counterparties

SERIES 2007-1

Seller, Servicer, Cash Manager, Issuer Cash Manager, Basis Swap Provider, Start-up Loan Provider, Account Bank & Issuer Account Bank Provider	Clydesdale Bank plc
Arrangers & Lead Managers	Barclays Capital plc, Deutsche Bank AG - London Branch
Manager	National Australia Bank Limited
Issuer	Lanark Master Issuer plc
Funding	Lanark Funding Limited
Mortgages Trustee	Lanark Trustees Limited
Cross Currency Swap Provider	Deutsche Bank AG - London Branch
Legal Advisors	
<i>Issuer</i>	Sidley Austin (UK) LLP
<i>Mortgages Trustee</i>	Mourant du Feu & Jaune
<i>Clydesdale Bank</i>	Sidley Austin (UK) LPP/ Shepherd & Wedderburn LLP
<i>Managers/Note Trustee/Issuer Security Trustee/Funding Security Trustee</i>	Clifford Chance LLP
Principal Paying Agent & Agent Bank	Deutsche Bank AG - London Branch
Note Trustee	Deutsche Trustee Company Limited
Funding & Issuer Security Trustee, US Paying Agent, Registrar & Transfer Agent	Deutsche Bank Trust Company Americas
Stock Exchange Listing	UK Listing Authority - London
Registered Office (Issuer)	Winchester House, Mailstop 606, 1 Great Winchester Street, London EC2N 2DB

CONTACTS

Graham Conway - Manager, Securitisation (NAGE)	Tel: +44 207 710 2454 (graham.j.conway@eu.nabgroup.com)
Lee Kelly - Senior Manager, Securitisation (NAGE)	Tel: +44 207 710 1447 (lee.kelly@eu.nabgroup.com)

Lanark Master Trust Report incorporates:

Lanark Trustees Limited
Lanark Funding Limited
Lanark Master Issuer plc

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