

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

Report Date: 31/12/2008

SERIES 2007-01

ORIGINAL INFORMATION - 6 AUGUST 2007

Tranche	Rating (S&P/Moody's/Fitch)	ISIN No.	Legal Maturity	Principal Information						Interest Information				
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL**	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation
1A1	AAA/Aaa/AAA	XS0312953192	Jul-32	\$835,000,000	\$100,000	8,350	2.05850	£405,635,171	0.88	3M US Libor	0.05%	Aug-2012	0.10%	Act/360
1A2	AAA/Aaa/AAA	XS0312953358	Jul-32	€120,000,000	€100,000	1,200	1.49031	£80,520,000	0.88	3M Euribor	0.05%	Aug-2012	0.10%	Act/360
1A3	AAA/Aaa/AAA	XS0312953515	Jul-32	£70,000,000	£100,000	700	1.00000	£70,000,000	0.88	3M Libor	0.05%	Aug-2012	0.10%	Act/365
2A1	AAA/Aaa/AAA	XS0312953788	Dec-54	\$1,000,000,000	\$100,000	10,000	2.05850	£485,790,624	2.36	3M US Libor	0.10%	Aug-2012	0.20%	Act/360
3A1	AAA/Aaa/AAA	XS0312953861	Dec-54	\$950,000,000	\$100,000	9,500	2.05850	£461,501,093	4.62	3M US Libor	0.14%	Aug-2012	0.28%	Act/360
3A2	AAA/Aaa/AAA	XS0312954083	Dec-54	€850,000,000	€100,000	8,500	1.49031	£570,350,000	4.62	3M Euribor	0.14%	Aug-2012	0.28%	Act/360
4A1	AAA/Aaa/AAA	XS0312954166	Dec-54	£650,000,000	£100,000	6,500	1.00000	£650,000,000	5.71	3M Libor	0.15%	May-2013	0.30%	Act/365
1B1	AA/Aa3/AA	XS0312954240	Dec-54	\$46,600,000	\$100,000	466	2.05850	£22,637,843	1.55	3M US Libor	0.17%	Feb-2010	0.34%	Act/360
1B1*	AA/Aa3/AA	XS0312954240	Dec-54	\$150,000	\$150,000	1	2.05850	£72,869	1.55	3M US Libor	0.17%	Feb-2010	0.34%	Act/360
4B1	AA/Aa3/AA	XS0312954323	Dec-54	€136,000,000	€100,000	1,360	1.49031	£91,256,000	2.55	3M Euribor	0.22%	Feb-2010	0.44%	Act/360
1C1	A/A2/A	XS0312954752	Dec-54	\$21,500,000	\$100,000	215	2.05850	£10,444,498	1.55	3M US Libor	0.30%	Feb-2010	0.60%	Act/360
4C1	A/A2/A	XS0312954919	Dec-54	€26,500,000	€100,000	265	1.49031	£17,781,500	2.55	3M Euribor	0.42%	Feb-2010	0.84%	Act/360
4C2	A/A2/A	XS0312955056	Dec-54	£24,000,000	£100,000	240	1.00000	£24,000,000	2.55	3M Libor	0.42%	Feb-2010	0.84%	Act/365
4D2	BBB/Baa2/BBB	XS0312955213	Dec-54	€45,000,000	€100,000	450	1.49031	£30,195,000	2.55	3M Euribor	0.75%	Feb-2010	1.50%	Act/360
4D3	BBB/Baa2/BBB	XS0312955304	Dec-54	£69,000,000	£100,000	690	1.00000	£69,000,000	2.55	3M Libor	0.75%	Feb-2010	1.50%	Act/365

*Class 1B1 - 1 note valued at \$150,000; 466 notes at \$100,000
**Based on 15% CPR

SERIES 2007-1

PERIOD CASH FLOWS

Tranche	Principal Information						Interest Information				
	Principal B/I	Scheduled Principal for period	Paid in Period	Paid to Date	Principal Cf	Pool Factor	GBP Eqv Principal Q/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period
1A1	\$835,000,000	£72,859,845	\$0	\$762,140,155	\$72,859,845	0.08726	£35,394,630	2.15313%	2.20313%	\$48.59	\$405,727
1A2	€120,000,000	€10,470,875	€0	€109,529,125	€10,470,875	0.08726	£7,025,957	4.07600%	4.12600%	€91.01	€109,212
1A3	£70,000,000	£6,108,005	£0	£63,891,995	£6,108,005	0.08726	£6,108,005	3.98750%	4.03750%	£87.73	£61,411
2A1	\$1,000,000,000	\$12,982,358	\$0	\$0	\$1,000,000,000	1.00000	£485,790,624	2.15313%	2.25313%	\$569.54	\$5,695,400
3A1	\$950,000,000	\$0	\$0	\$0	\$950,000,000	1.00000	£461,501,093	2.15313%	2.29313%	\$579.65	\$5,506,675
3A2	€850,000,000	€0	€0	€0	€850,000,000	1.00000	£570,350,000	4.07600%	4.21600%	€1,065.71	€9,058,535
4A1	£650,000,000	£0	£0	£0	£650,000,000	1.00000	£650,000,000	3.98750%	4.13750%	£1,030.36	£6,697,340
1B1	\$46,600,000	\$46,600,000	\$0	\$0	\$46,600,000	1.00000	£22,637,843	2.15313%	2.32313%	\$587.24	\$273,654
1B1*	\$150,000	\$150,000	\$0	\$0	\$150,000	1.00000	£72,869	2.15313%	2.32313%	\$880.85	\$881
4B1	€136,000,000	€0	€0	€0	€136,000,000	1.00000	£91,256,000	4.07600%	4.29600%	€1,085.93	€1,476,865
1C1	\$21,500,000	\$21,500,000	\$0	\$0	\$21,500,000	1.00000	£10,444,498	2.15313%	2.45313%	\$620.10	\$133,322
4C1	€26,500,000	€0	€0	€0	€26,500,000	1.00000	£17,781,500	4.07600%	4.49600%	€1,136.49	€301,170
4C2	£24,000,000	£0	£0	£0	£24,000,000	1.00000	£24,000,000	3.98750%	4.40750%	£1,097.60	£263,424
4D2	€45,000,000	€0	€0	€0	€45,000,000	1.00000	£30,195,000	4.07600%	4.82600%	€1,219.91	€548,960
4D3	£69,000,000	£0	£0	£0	£69,000,000	1.00000	£69,000,000	3.98750%	4.73750%	£1,179.78	£814,048

LANARK MASTER TRUST - INVESTOR'S REPORT

Collateral Report

Trust Calculation Period End Date: 31/12/2008
Report Date: 31/12/2008

Pool Data		This Period		Since Issue	
Mortgage Principal Analysis		No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool	@ 06/08/2007	42,348	£3,599,409,450	42,348	£3,599,409,450
Opening mortgage principal balance	@ 30/11/2008	35,171	£2,815,346,019	42,348	£3,599,409,450
Substitutions in period		0	£0	6,863	£703,340,875
Re-drawn principal			£1,450,547		£8,486,565
Repurchases (product switches/further advances)		(248)	(£20,917,665)	(5,042)	(£537,412,118)
Unscheduled prepayments (redemptions)		(230)	(£18,035,728)	(9,476)	(£881,140,414)
Scheduled repayments			(£7,924,686)		(£122,765,871)
Closing mortgage principal balance	@ 31/12/2008	34,693	£2,769,918,487	34,693	£2,769,918,487
Annualised CPR (excl repurchases)			7.3%		
Annualised CPR (inc repurchases)			15.2%		

Pool Performance				
Possession and Loss Information				
	Number	Principal (£)	Interest (£)	Total (£)
Properties repossessed in period:	3	£304,693	£36,737	£341,430
Properties repossessed since inception:	14	£1,993,535	£206,494	£2,200,029
Properties in possession (current):	13	£1,913,863	£189,687	£2,103,551
Total sold repossessions this period:	1	£79,671	£16,807	£96,478
Total sold repossessions since inception:	1	£79,671	£16,807	£96,478
Losses on sold repossessions this period:*	1	£13,686	£1,720	£15,406
Losses on sold repossessions since inception:*	1	£13,686	£1,720	£15,406
MIG claims submitted:	0			
MIG claims outstanding:	0			
Average time from possession to sale (days):	112			
Weighted average loss severity this period:				19.34%
Weighted average loss severity since inception:				19.34%

*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.

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Distribution Analysis

Trust Calculation Period End Date: 31/12/2008
Report Date: 31/12/2008

Reserve Funds	Balance 24/11/2008	Top ups in Period	Paid / Released in Period	Balance 22/12/2008
Reserve fund - Funding*	£14,855,797	£1,341,696	£0	£16,197,493
Reserve fund - Issuer*	£29,981,972	£0	(£1,341,696)	£28,640,276
Total Reserve Fund Available	£44,837,769	£1,341,696	(£1,341,696)	£44,837,769

Issuer Reserve Required Amount:

The greater of:

i) Issuer reserve minimum amount (1.0% of aggregate principal o/s on the notes)	£24,815,580
ii) Programme Reserve Required Amount - 1.5% of issued notes*	£44,837,769
Less	
The amount standing to the credit on the Funding reserve fund	£16,197,493
Current Issuer Reserve Required Amount	£28,640,276

* Programme reserve fund is 1.5% of issued notes (fully funded)

Start Up Loan	Balance @ 24/11/2008	Interest Charged in period	Interest Paid in period	Principal Paid in period	Balance @ 22/12/2008
Start-up Loan (from Clydesdale Bank plc)	£47,743,583	£178,517	(£178,517)	(£1,242,020)	£46,501,563

Issuer Priority of Payments for period 24/11/2008 to 22/12/2008

Issuer available revenue receipts from Funding:	£7,883,672
Issuer revenue ledger:	£88,261
Issuer available reserve fund:	£29,981,972

Total Issuer Available Revenue Receipts: £37,953,905

Third party creditors	£12,185
Amounts due to the A notes and A note swap providers:	£6,979,883
Amounts due to the B notes and B note swap providers:	£364,836
Amounts due to the C notes and C note swap providers:	£175,403
Amounts due to the D notes and D note swap providers:	£360,787
To Fund issuer reserve fund:	£28,640,276

Total Issuer Obligations: £36,533,370

Excess Available Funds: £1,420,536

Start up loan interest due: £178,517

Start up loan principal due: £1,242,020

Excess Funds Distributed: £1,420,536

Excess/(shortfall) of available revenue receipts over revenue obligations: £1,420,536

Annualised Excess Spread % 0.75%

Principal & Interest Ledgers

Interest shortfall in period	£0
Cumulative interest shortfall	£0
Principal deficiency in period	£0
Cumulative principal deficiency	£0
Funding principal ledger - AAA	£28,692,545

Mortgages Trust Assets

	Closing	October 2008	November 2008	December 2008
Minimum sellers share (%)	5.46510%	6.39818%	6.40075%	6.40486%
Minimum sellers share amount	£196,712,045	£184,272,963	£180,203,259	£177,404,083
Sellers share (%)	16.95347%	13.99850%	12.69921%	12.46454%
Sellers share amount	£610,224,801	£409,454,121	£360,979,988	£349,273,769
Funding share (%)*	83.04653%	86.00150%	87.30080%	87.53546%
Funding share amount	£2,989,184,599	£2,515,531,563	£2,481,557,981	£2,452,865,437

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Arrears Analysis

Report Date: 31/12/2008

Residential Accounts Only						
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£1,782,958,776	£0	25,374	97.23%	0.00%	97.27%
>0M <=1M	£18,196,819	£91,389	288	0.99%	10.37%	1.10%
>1M <=2M	£12,928,621	£95,341	167	0.71%	10.81%	0.64%
>2M <=3M	£7,548,825	£106,899	94	0.41%	12.12%	0.36%
>3M <=4M	£4,025,398	£78,733	46	0.22%	8.93%	0.18%
>4M <=5M	£2,177,191	£69,282	29	0.12%	7.86%	0.11%
>5M <=6M	£1,425,462	£58,268	23	0.08%	6.61%	0.09%
>6M <=12M	£2,892,854	£208,547	49	0.16%	23.65%	0.19%
>12M	£1,510,661	£173,185	16	0.08%	19.64%	0.06%
Total:	£1,833,664,606	£881,643	26,086	100.00%	100.00%	100.00%

Residential Accounts Only						
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£1,782,958,776	£0	25,374	97.23%	0.00%	97.27%
Arrears	£48,614,527	£677,755	681	2.65%	76.87%	2.61%
Litigation	£1,106,290	£81,020	22	0.06%	9.19%	0.08%
Possession	£985,013	£122,868	8	0.05%	13.94%	0.03%
Total:	£1,833,664,606	£881,643	26,085	100.00%	100.00%	100.00%

Buy to Let Accounts Only						
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£913,539,833	£0	8,423	97.57%	0.00%	97.85%
>0M <=1M	£6,583,714	£28,780	74	0.70%	6.90%	0.86%
>1M <=2M	£5,265,062	£38,848	45	0.56%	9.31%	0.52%
>2M <=3M	£2,845,197	£30,905	18	0.30%	7.41%	0.21%
>3M <=4M	£1,570,141	£32,721	8	0.17%	7.84%	0.09%
>4M <=5M	£702,766	£15,635	6	0.08%	3.75%	0.07%
>5M <=6M	£717,178	£19,666	3	0.08%	4.71%	0.03%
>6M <=12M	£3,740,431	£150,919	21	0.40%	36.17%	0.24%
>12M	£1,289,559	£99,736	10	0.14%	23.91%	0.12%
Total:	£936,253,881	£417,209	8,608	100.00%	100.00%	100.00%

Buy to Let Accounts Only						
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£913,539,833	£0	8,423	97.57%	0.00%	97.85%
Arrears	£21,212,638	£320,289	179	2.27%	76.77%	2.08%
Litigation	£572,560	£30,101	1	0.06%	7.21%	0.01%
Possession	£928,850	£66,819	5	0.10%	16.02%	0.06%
Total:	£936,253,881	£417,209	8,608	100.00%	100.00%	100.00%

All Accounts						
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£2,696,498,609	£0	33,797	97.35%	0.00%	97.41%
>0M <=1M	£24,780,533	£120,169	362	0.89%	9.25%	1.04%
>1M <=2M	£18,193,683	£134,189	212	0.66%	10.33%	0.61%
>2M <=3M	£10,394,022	£137,804	112	0.38%	10.61%	0.32%
>3M <=4M	£5,595,539	£111,454	54	0.20%	8.58%	0.16%
>4M <=5M	£2,879,957	£84,917	35	0.10%	6.54%	0.10%
>5M <=6M	£2,142,640	£77,934	26	0.08%	6.00%	0.07%
>6M <=12M	£6,633,284	£359,466	70	0.24%	27.68%	0.20%
>12M	£2,800,220	£272,920	26	0.10%	21.01%	0.07%
Total:	£2,769,918,488	£1,298,853	34,694	100.00%	100.00%	100.00%

All Accounts						
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£2,696,498,609	£0	33,797	97.35%	0.00%	97.42%
Arrears	£69,827,165	£998,044	860	2.52%	76.84%	2.48%
Litigation	£1,678,850	£111,122	23	0.06%	8.56%	0.07%
Possession	£1,913,863	£189,687	13	0.07%	14.60%	0.04%
Total:	£2,769,918,488	£1,298,853	34,693	100.00%	100.00%	100.00%

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

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Pool Analysis

Report Date: 31/12/2008

Geographical Distribution

Region	No. Loan Parts	% of Total	Current Principal Balance	% of Total
East Anglia	431	1.24%	£46,734,717.41	1.69%
East Midlands	2,513	7.24%	£160,131,393.07	5.78%
London	2,370	6.83%	£450,404,671.54	16.26%
North	3,133	9.03%	£189,583,604.42	6.84%
North West	4,222	12.17%	£283,483,298.92	10.23%
Outer Metro	1,216	3.51%	£198,608,083.42	7.17%
Scotland	6,857	19.76%	£464,213,477.38	16.76%
South West	687	1.98%	£90,889,489.18	3.28%
Wales	127	0.37%	£12,793,990.77	0.46%
West Midlands	1,153	3.32%	£94,927,470.78	3.43%
Yorks and Humber	10,802	31.14%	£617,031,785.69	22.28%
South East	1,182	3.41%	£161,116,505.01	5.82%
Total	34,693	100.00%	£2,769,918,488	100.00%

Maturity Profile

Years to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 5	1,310	3.78%	£63,868,443.82	2.31%
> 5 <= 10	4,898	14.12%	£293,453,310.32	10.59%
> 10 <= 15	7,385	21.29%	£502,606,245.99	18.15%
> 15 <= 20	10,146	29.25%	£817,584,391.52	29.52%
> 20 <= 25	10,954	31.57%	£1,092,406,095.94	39.44%
> 25	0	0.00%	£0	0.00%
Total	34,693	100.00%	£2,769,918,488	100.00%

Repayment Profile

Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Interest Only	8,169	23.55%	£1,142,047,456.60	41.23%
Repayment	26,524	76.45%	£1,627,871,030.99	58.77%
Total	34,693	100.00%	£2,769,918,488	100.00%

Product Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Capped	9	0.03%	£357,203.77	0.01%
Discounted	46	0.13%	£5,117,160.27	0.18%
Fixed	9,680	27.90%	£848,947,237.18	30.65%
Tracker	4,982	14.36%	£675,896,821.86	24.40%
Variable	19,976	57.58%	£1,239,600,065.35	44.75%
Total	34,693	100.00%	£2,769,918,488	100.00%

Mortgage Pool Statistics as at:

31 December 2008

Weighted Average Seasoning (months):	36.45
Weighted Average Remaining Term (years):	17.08
Average Loan Size:	£84,975
Weighted Average Current LTV (un-indexed)	61.33%
Weighted Average Current LTV (indexed)*	66.05%
Current Clydesdale Bank SVR:	4.99%

*Indexation uses Nationwide HPI

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Pool Analysis

Report Date: 31/12/2008

Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 < 26	5,494	16.85%	£172,369,447	6.22%
>= 26 < 51	9,901	30.37%	£641,565,193	23.16%
>= 51 < 56	2,068	6.34%	£182,857,155	6.60%
>= 56 < 61	2,084	6.39%	£200,794,397	7.25%
>= 61 < 66	2,126	6.52%	£222,149,512	8.02%
>= 66 < 71	2,418	7.42%	£269,235,842	9.72%
>= 71 < 76	2,761	8.47%	£322,828,718	11.65%
>= 76 < 81	3,504	10.75%	£454,514,613	16.41%
>= 81 < 86	1,220	3.74%	£161,061,310	5.81%
>= 86 < 91	776	2.38%	£110,641,947	3.99%
>= 91 < 95	163	0.50%	£17,782,798	0.64%
>= 95	82	0.25%	£14,117,554	0.51%
Total	32,597	100.00%	£2,769,918,488	100.00%

Weighted Average Current Loan-to-Value	61.33%
Average Loan Principal Balance	£84,975

Distribution of loans by Loan-to-Value (Current Indexed LTV)*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 < 26	5,214	16.00%	£151,555,827	5.47%
>= 26 < 51	9,170	28.13%	£560,341,515	20.23%
>= 51 < 56	1,925	5.91%	£158,478,553	5.72%
>= 56 < 61	1,935	5.94%	£177,033,741	6.39%
>= 61 < 66	1,930	5.92%	£188,801,159	6.82%
>= 66 < 71	1,965	6.03%	£205,458,680	7.42%
>= 71 < 76	2,145	6.58%	£247,740,815	8.94%
>= 76 < 81	2,186	6.71%	£260,907,148	9.42%
>= 81 < 86	2,471	7.58%	£310,895,567	11.22%
>= 86 < 91	1,813	5.56%	£244,613,923	8.83%
>= 91 < 95	822	2.52%	£105,187,523	3.80%
>= 95	1,021	3.13%	£158,904,037	5.74%
Total	32,597	100.00%	£2,769,918,488	100.00%

*Indexation uses Nationwide HPI

Weighted Average Current Indexed Loan-to-Value	66.05%
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Distribution of loans by Current Principal Balance

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	12,172	37.34%	£368,515,035	13.30%
> 50,000 <= 100,000	11,778	36.13%	£847,478,535	30.60%
> 100,000 <= 150,000	4,726	14.50%	£570,412,819	20.59%
> 150,000 <= 200,000	1,855	5.69%	£317,317,743	11.46%
> 200,000 <= 250,000	835	2.56%	£185,229,091	6.69%
> 250,000 <= 300,000	428	1.31%	£116,797,410	4.22%
> 300,000 <= 400,000	403	1.24%	£138,300,383	4.99%
> 400,000 <= 500,000	162	0.50%	£71,753,855	2.59%
> 500,000 <= 750,000	189	0.58%	£111,937,051	4.04%
> 750,000 <= 1,000,000	48	0.15%	£41,176,487	1.49%
> 1,000,000**	1	0.00%	£1,000,078	0.04%
Total	32,597	100.00%	£2,769,918,488	100.00%

Largest Principal Balance**	£1,000,078
Largest Principal Balance***	£999,980

**Balances over £1m (if applicable) in the mortgage pool will be repurchased as a result of further advances made on that mortgage loan in the period (removal due next period).

***Largest qualifying loan balance.

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Credit Enhancement & Triggers

Credit Enhancement					
	Total £	% of Total	Current Note Subordination %	Credit Enhancement %	% Required
Class A Notes:	£2,216,170,309	89.31%	10.69%	12.19%	10.35%
Class B Notes:	£113,966,712	4.59%	6.10%	7.60%	6.55%
Class C Notes:	£52,225,998	2.10%	4.00%	5.50%	4.80%
Class D Notes:	£99,195,000	4.00%	0.00%	1.50%	1.50%
Total:	<u>£2,481,558,020</u>	<u>100.00%</u>			
Programme reserve required amount:	£44,837,769	1.50%			

Trigger Events	
Asset Trigger	Trigger Event
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
Non-Asset Trigger	Trigger Event
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure in the opinion of the Funding security trustee, is materially prejudicial to the interests of the noteholders of the notes issued by all Funding issues.	NO
The current sellers share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "sellers share event".	NO
Arrears Trigger Event	Trigger Event
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool exceeds 2%.	NO

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Counterparties

SERIES 2007-1

Seller, Servicer, Cash Manager, Issuer Cash Manager, Basis Swap Provider, Start-up Loan Provider, Account Bank & Issuer Account Bank Provider	Clydesdale Bank plc
Arrangers & Lead Managers	Barclays Capital plc, Deutsche Bank AG - London Branch
Manager	National Australia Bank Limited
Issuer	Lanark Master Issuer plc
Funding	Lanark Funding Limited
Mortgages Trustee	Lanark Trustees Limited
Cross Currency Swap Provider	Deutsche Bank AG - London Branch
Legal Advisors	
<i>Issuer</i>	Sidley Austin (UK) LLP
<i>Mortgages Trustee</i>	Mourant du Feu & Jaune
<i>Clydesdale Bank</i>	Sidley Austin (UK) LPP/ Shepherd & Wedderburn LLP
<i>Managers/Note Trustee/Issuer Security Trustee/Funding Security Trustee</i>	Clifford Chance LLP
Principal Paying Agent & Agent Bank	Deutsche Bank AG - London Branch
Note Trustee	Deutsche Trustee Company Limited
Funding & Issuer Security Trustee, US Paying Agent, Registrar & Transfer Agent	Deutsche Bank Trust Company Americas
Stock Exchange Listing	UK Listing Authority - London
Registered Office (Issuer)	Winchester House, Mailstop 429, 1 Great Winchester Street, London EC2N 2DB

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Lanark Master Trust Report incorporates:

*Lanark Trustees Limited
Lanark Funding Limited
Lanark Master Issuer plc*

Disclaimer

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