

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

Report Date: 31-Dec-2010
Report Frequency: Monthly

SERIES 2007-01

ORIGINAL INFORMATION - 6 AUGUST 2007

Tranche	Rating (S&P/Moodys/Fitch)	ISIN No.	Principal Information							Interest Information					
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL**	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation
1A1	AAA/Aaa/AAA	XS0312953192	Jul-32	\$835,000,000	\$100,000	8,350	2.05850	£405,635,171	0.88	Feb-2009	3M US Libor	0.05%	Aug-2012	0.10%	Act/360
1A2	AAA/Aaa/AAA	XS0312953358	Jul-32	€120,000,000	€100,000	1,200	1.49031	£80,520,000	0.88	Feb-2009	3M Euribor	0.05%	Aug-2012	0.10%	Act/360
1A3	AAA/Aaa/AAA	XS0312953515	Jul-32	£70,000,000	£100,000	700	1.00000	£70,000,000	0.88	Feb-2009	3M Libor	0.05%	Aug-2012	0.10%	Act/365
2A1	AAA/Aaa/AAA	XS0312953788	Dec-54	\$1,000,000,000	\$100,000	10,000	2.05850	£485,790,624	2.36	Aug-2010	3M US Libor	0.10%	Aug-2012	0.20%	Act/360
3A1	AAA/Aaa/AAA	XS0312953861	Dec-54	\$950,000,000	\$100,000	9,500	2.05850	£461,501,093	4.62	Nov-2012	3M US Libor	0.14%	Aug-2012	0.28%	Act/360
3A2	AAA/Aaa/AAA	XS0312954083	Dec-54	€850,000,000	€100,000	8,500	1.49031	£570,350,000	4.62	Nov-2012	3M Euribor	0.14%	Aug-2012	0.28%	Act/360
4A1	AAA/Aaa/AAA	XS0312954166	Dec-54	£650,000,000	£100,000	6,500	1.00000	£650,000,000	5.71	Aug-2013	3M Libor	0.15%	May-2013	0.30%	Act/365
1B1	AA/Aa3/AA	XS0312954240	Dec-54	\$46,600,000	\$100,000	466	2.05850	£22,637,843	1.55	Feb-2009	3M US Libor	0.17%	Feb-2010	0.34%	Act/360
1B1*	AA/Aa3/AA	XS0312954240	Dec-54	\$150,000	\$150,000	1	2.05850	£72,869	1.55	Feb-2009	3M US Libor	0.17%	Feb-2010	0.34%	Act/360
4B1	AA/Aa3/AA	XS0312954323	Dec-54	€136,000,000	€100,000	1,360	1.49031	£91,256,000	2.55	Feb-2010	3M Euribor	0.22%	Feb-2010	0.44%	Act/360
1C1	A/A2/A	XS0312954752	Dec-54	\$21,500,000	\$100,000	215	2.05850	£10,444,498	1.55	Feb-2009	3M US Libor	0.30%	Feb-2010	0.60%	Act/360
4C1	A/A2/A	XS0312954919	Dec-54	€26,500,000	€100,000	265	1.49031	£17,781,500	2.55	Feb-2010	3M Euribor	0.42%	Feb-2010	0.84%	Act/360
4C2	A/A2/A	XS0312955056	Dec-54	£24,000,000	£100,000	240	1.00000	£24,000,000	2.55	Feb-2010	3M Libor	0.42%	Feb-2010	0.84%	Act/365
4D2	BBB/Baa2/BBB	XS0312955213	Dec-54	€45,000,000	€100,000	450	1.49031	£30,195,000	2.55	Feb-2010	3M Euribor	0.75%	Feb-2010	1.50%	Act/360
4D3	BBB/Baa2/BBB	XS0312955304	Dec-54	£69,000,000	£100,000	690	1.00000	£69,000,000	2.55	Feb-2010	3M Libor	0.75%	Feb-2010	1.50%	Act/365

*Class 1B1 - 1 note valued at \$150,000; 466 notes at \$100,000

**Based on 15% CPR

Interest Accrual Start: 22/11/2010
Interest Accrual End: 22/02/2011
Interest Payment date: 22/02/2011
Days in Period: 92
Record Date: 07/02/2011

SERIES 2007-1

PERIOD CASH FLOWS

Tranche	Principal Information							Interest Information					
	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/I	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	
1A1	\$835,000,000	\$0	\$0	\$835,000,000	\$0	0.00000	£0	0.00000%	0.00000%	\$0.00	\$0	\$0	
1A2	€120,000,000	€0	€0	€120,000,000	€0	0.00000	£0	0.00000%	0.00000%	€0.00	€0	€0	
1A3	£70,000,000	£0	£0	£70,000,000	£0	0.00000	£0	0.00000%	0.00000%	£0.00	£0	£0	
2A1	\$1,000,000,000	\$0	\$0	\$1,000,000,000	\$0	0.00000	£0	0.00000%	0.00000%	\$0.00	\$0	\$0	
3A1	\$950,000,000	\$55,699,062	\$0	\$71,487,097	\$878,512,903	0.92475	£426,773,332	0.28438%	0.42438%	\$100.29	\$952,755	\$0	
3A2	€850,000,000	€49,836,002	€0	€63,962,140	€786,037,860	0.92475	£527,431,404	1.04100%	1.18100%	€279.10	€2,372,350	€0	
4A1	£650,000,000	£0	£0	£0	£650,000,000	1.00000	£650,000,000	0.74000%	0.89000%	£224.33	£1,458,145	£0	
1B1	\$46,600,000	\$0	\$0	\$46,600,000	\$0	0.00000	£0	0.00000%	0.00000%	\$0.00	\$0	\$0	
1B1*	\$150,000	\$0	\$0	\$150,000	\$0	0.00000	£0	0.00000%	0.00000%	\$0.00	\$0	\$0	
4B1	€136,000,000	€0	€0	€136,000,000	€0	0.00000	£0	0.00000%	0.00000%	€0.00	€0	€0	
1C1	\$21,500,000	\$0	\$0	\$21,500,000	\$0	0.00000	£0	0.00000%	0.00000%	\$0.00	\$0	\$0	
4C1	€26,500,000	€0	€0	€26,500,000	€0	0.00000	£0	0.00000%	0.00000%	€0.00	€0	€0	
4C2	£24,000,000	£0	£0	£24,000,000	£0	0.00000	£0	0.00000%	0.00000%	£0.00	£0	£0	
4D2	€45,000,000	€0	€0	€45,000,000	€0	0.00000	£0	0.00000%	0.00000%	€0.00	€0	€0	
4D3	£69,000,000	£0	£0	£69,000,000	£0	0.00000	£0	0.00000%	0.00000%	£0.00	£0	£0	

Note: Classes 4B1, 4C1, 4C2, 4D2 & 4D3 were redeemed on 22 Feb 2010 on their expected maturity dates (step & call date)

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information (cont...)

SERIES 2010-01

ORIGINAL INFORMATION - 22 FEBRUARY 2010

Tranche	Rating (S&P/Moodys/Fitch)	Principal Information									Interest Information				
		ISIN No.	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation
Z	Unrated	N/A	Dec-54	£159,800,000	£100,000	1,598	1.00000	£159,800,000	N/A	N/A	3M Libor	0.90%	N/A	N/A	Act/365

Interest Accrual Start: 22/11/2010
 Interest Accrual End: 22/02/2011
 Interest Payment date: 22/02/2011
 Days in Period: 92
 Record Date: 07/02/2011

SERIES 2010-01

PERIOD CASH FLOWS

Tranche	Principal Information							Interest Information				
	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period
Z	£159,800,000	£0	£0	£0	£159,800,000	1.00000	£159,800,000	0.74000%	1.64000%	£413.37	£660,565	£0

LANARK MASTER TRUST - INVESTOR'S REPORT

Collateral Report

Trust Calculation Period End Date: 31-Dec-2010
Report Date: 31-Dec-2010

Asset Accrual Start Date: 01-Dec-2010
Asset Accrual End Date: 31-Dec-2010

Pool Data		This Period		Since Issue	
Mortgage Principal Analysis		No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool	@ 06-Aug-2007	42,348	£3,599,409,450	42,348	£3,599,409,450
<i>Opening mortgage principal balance</i>	@ 30-Nov-2010	26,328	£2,026,483,896	42,348	£3,599,409,450
Substitutions in period		0	£0	6,863	£703,340,875
Re-drawn principal			£427,181		£27,221,167
Repurchases (product switches/further advances)		(141)	(£12,716,370)	(9,006)	(£847,195,401)
Unscheduled prepayments (redemptions)		(190)	(£13,685,270)	(14,208)	(£1,183,833,356)
Scheduled repayments			(£6,923,663)		(£305,356,961)
Closing mortgage principal balance	@ 31-Dec-2010	25,997	£1,993,585,774	25,997	£1,993,585,774
Annualised CPR (excl repurchases)			7.7%		
Annualised CPR (inc repurchases)			14.3%		
Annualised TRR (Total principal receipts)*			18.6%		

*All receipts used in principal waterfall to repay Seller/Funding share in trust pool

Pool Performance				
Possession and Loss Information	Number	Principal (£)	Interest (£)	Total (£)
Properties repossessed in period:	5	£269,985	£55,593	£325,578
Properties repossessed since inception:	86	£8,564,249	£836,676	£9,400,925
Properties in possession (current):	34	£3,755,978	£537,873	£4,293,850
Total sold repossessions this period:	2	£164,666	£18,511	£183,177
Total sold repossessions since inception:	54	£4,789,440	£487,232	£5,276,672
Losses on sold repossessions this period:*	0	£0	£0	£0
Losses on sold repossessions since inception:*	35	£612,553	£353,322	£965,875
MIG claims submitted/received & net recoveries:	1			£14,755
Average time from possession to sale (days):	214			
Weighted average loss severity this period:				0.00%
Weighted average loss severity since inception:				19.86%

*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.

Note: Voluntary sales are included in the sold repossession analysis

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Distribution Analysis

Trust Calculation Period End Date: 31-Dec-2010
Report Date: 31-Dec-2010

Reserve Funds	Balance 22-Nov-2010	Top ups in Period	Paid / Released in Period	Balance 22-Dec-2010
Reserve fund - Funding	£28,165,655	£630,067	£0	£28,795,722
Reserve fund - Issuer	£16,672,114	£0	(£630,067)	£16,042,047
Total Reserve Fund Available	£44,837,769	£630,067	(£630,067)	£44,837,769

Issuer Reserve Required Amount:

Greater of a) 1% of Notes o/s or b) 1.5% of Notes o/s minus Funding reserve credits

a) Issuer reserve minimum amount (1.0% of aggregate principal o/s on the notes)	£16,042,047
ii) Programme Reserve Required Amount - 1.5% of issued notes*	£44,837,769
Less	
The amount standing to the credit on the Funding reserve fund	£28,795,722
Current Issuer Reserve Actual Amount	£16,042,047

* Programme reserve fund is 1.5% of issued notes (fully funded)

Start Up Loan	Balance @ 22-Nov-2010	Interest Charged in period	Interest (Paid) in period	Principal (Paid)/ Increase in period	Balance @ 22-Dec-2010
Start-up Loan (from Clydesdale Bank plc)	£36,169,667	£48,755	(£48,755)	(£401,336)	£35,768,331

Issuer Priority of Payments for period 22-Nov-2010 to 22-Dec-2010

Issuer available revenue receipts from Funding:	£1,215,435
Issuer revenue ledger:	£8,163
Issuer available reserve fund:	£16,672,114

Total Issuer Available Revenue Receipts: £17,895,712

Third party creditors	£35,026
Amounts due to the A notes and A note swap providers:	£1,153,031
Amounts due to the B notes and B note swap providers:	£0
Amounts due to the C notes and C note swap providers:	£0
Amounts due to the D notes and D note swap providers:	£0
To Fund issuer reserve fund:	£16,042,047
Amounts due to the Z notes and Z note swap providers:	£215,402

Total Issuer Obligations: £17,445,506

Excess Available Funds: £450,206

Profit retained by Issuer:	£115
Start up loan interest due:	£48,755
Start up loan principal due:	£401,336
Excess Funds Distributed:	£450,206

Deferred contributions in Funding	£0
Total excess funds available:	£450,206

Annualised Excess Spread % 0.31%

Principal & Interest Ledgers

Interest shortfall in period	£0
Cumulative interest shortfall	£0
Principal deficiency in period	£0
Cumulative principal deficiency	£0
Funding principal ledger - AAA	£19,727,622

Mortgages Trust Assets

	Closing	October 2010	November 2010	December 2010
Minimum sellers share (%)	5.46510%	9.86229%	9.91461%	10.00403%
Minimum sellers share amount	£196,712,045	£202,954,082	£200,917,900	£199,438,922
Sellers share (%)	16.95347%	14.19199%	13.88585%	13.49449%
Sellers share amount	£610,224,801	£295,264,464	£284,444,753	£272,099,831
Funding share (%)*	83.04653%	85.80801%	86.11415%	86.50551%
Funding share amount	£2,989,184,599	£1,785,235,247	£1,764,004,737	£1,744,277,115

LANARK MASTER TRUST - INVESTOR'S REPORT

Arrears Analysis

Report Date: 31-Dec-2010

Residential Accounts Only

Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£1,135,358,009	£0	17,642	95.40%	0.00%	95.52%
>0M <=1M	£11,486,345	£57,312	218	0.97%	2.46%	1.18%
>1M <=2M	£11,268,165	£93,257	189	0.95%	4.01%	1.02%
>2M <=3M	£6,357,295	£97,546	73	0.53%	4.19%	0.40%
>3M <=4M	£4,041,949	£77,379	50	0.34%	3.32%	0.27%
>4M <=5M	£2,821,029	£88,694	45	0.24%	3.81%	0.24%
>5M <=6M	£1,556,966	£62,795	25	0.13%	2.70%	0.14%
>6M <=12M	£8,150,107	£502,795	113	0.68%	21.60%	0.61%
>12M	£9,093,485	£1,348,035	115	0.76%	57.91%	0.62%
Total:	£1,190,133,350	£2,327,811	18,470	100.00%	100.00%	100.00%

Residential Accounts Only

Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£1,135,358,009	£0	17,642	95.40%	0.00%	95.52%
Arrears	£49,533,077	£1,524,596	760	4.16%	65.49%	4.11%
Litigation	£2,715,205	£373,662	38	0.23%	16.05%	0.21%
Possession	£2,527,059	£429,553	30	0.21%	18.45%	0.16%
Total:	£1,190,133,350	£2,327,811	18,470	100.00%	100.00%	100.00%

Buy to Let Accounts Only

Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£781,239,086	£0	7,340	97.24%	0.00%	97.52%
>0M <=1M	£5,429,552	£18,958	51	0.68%	2.12%	0.68%
>1M <=2M	£3,645,737	£22,032	28	0.45%	2.46%	0.37%
>2M <=3M	£1,890,631	£19,540	16	0.24%	2.18%	0.21%
>3M <=4M	£1,530,410	£20,081	14	0.19%	2.24%	0.19%
>4M <=5M	£433,826	£7,203	6	0.05%	0.81%	0.08%
>5M <=6M	£941,569	£33,406	7	0.12%	3.73%	0.09%
>6M <=12M	£2,048,459	£74,878	24	0.25%	8.37%	0.32%
>12M	£6,293,153	£698,589	41	0.78%	78.08%	0.54%
Total:	£803,452,423	£894,686	7,527	100.00%	100.00%	100.00%

Buy to Let Accounts Only

Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£781,239,086	£0	7,340	97.24%	0.00%	97.52%
Arrears	£20,534,310	£738,928	176	2.56%	82.59%	2.34%
Litigation	£450,107	£47,439	7	0.06%	5.30%	0.09%
Possession	£1,228,920	£108,319	4	0.15%	12.11%	0.05%
Total:	£803,452,423	£894,686	7,527	100.00%	100.00%	100.00%

All Accounts

Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£1,916,597,095	£0	24,982	96.14%	0.00%	96.10%
>0M <=1M	£16,915,896	£76,270	269	0.85%	2.37%	1.03%
>1M <=2M	£14,913,902	£115,289	217	0.75%	3.58%	0.83%
>2M <=3M	£8,247,926	£117,085	89	0.41%	3.63%	0.34%
>3M <=4M	£5,572,359	£97,459	64	0.28%	3.02%	0.25%
>4M <=5M	£3,254,855	£95,897	51	0.16%	2.98%	0.20%
>5M <=6M	£2,498,536	£96,201	32	0.13%	2.99%	0.12%
>6M <=12M	£10,198,566	£577,673	137	0.51%	17.93%	0.53%
>12M	£15,386,638	£2,046,624	156	0.77%	63.51%	0.60%
Total:	£1,993,585,773	£3,222,497	25,997	100.00%	100.00%	100.00%

All Accounts

Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£1,916,597,095	£0	24,982	96.14%	0.00%	96.10%
Arrears	£70,067,387	£2,263,524	936	3.51%	70.24%	3.60%
Litigation	£3,165,312	£421,101	45	0.16%	13.07%	0.17%
Possession	£3,755,979	£537,872	34	0.19%	16.69%	0.13%
Total:	£1,993,585,773	£3,222,497	25,997	100.00%	100.00%	100.00%

Arrears Capitalised £13,574,032 £322,737 161

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 31-Dec-2010

Geographical Distribution

Region	No. Loan Parts	% of Total	Current Principal Balance	% of Total
East Anglia	346	1.33%	£36,669,506	1.84%
East Midlands	1,842	7.09%	£108,319,003	5.43%
London	1,960	7.54%	£363,008,892	18.21%
North	2,298	8.84%	£127,147,249	6.38%
North West	3,189	12.27%	£201,079,849	10.09%
Outer Metro	991	3.81%	£153,682,422	7.71%
Scotland	5,073	19.51%	£316,661,462	15.88%
South West	576	2.22%	£76,213,821	3.82%
Wales	104	0.40%	£10,266,808	0.51%
West Midlands	866	3.33%	£68,358,393	3.43%
Yorks and Humber	7,781	29.93%	£402,621,265	20.20%
South East	971	3.74%	£129,557,103	6.50%
Total	25,997	100.00%	£1,993,585,773	100.00%

Maturity Profile

Years to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 5	1,810	6.96%	£84,241,087	4.23%
> 5 <= 10	4,516	17.37%	£262,961,073	13.19%
> 10 <= 15	6,385	24.56%	£437,757,866	21.96%
> 15 <= 20	9,000	34.62%	£733,729,322	36.80%
> 20 <= 25	4,285	16.48%	£474,726,506	23.81%
> 25	1	0.00%	£169,919	0.01%
Total	25,997	100.00%	£1,993,585,773	100.00%

Repayment Profile

Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Interest Only	7,023	27.01%	£966,036,914	48.46%
Repayment	18,974	72.99%	£1,027,548,859	51.54%
Total	25,997	100.00%	£1,993,585,773	100.00%

Product Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Capped	0	0.00%	£0	0.00%
Discounted	14	0.05%	£1,201,233	0.06%
Fixed	3,497	13.45%	£286,313,627	14.36%
Tracker	2,696	10.37%	£411,491,947	20.64%
Variable	19,790	76.12%	£1,294,578,967	64.94%
Total	25,997	100.00%	£1,993,585,773	100.00%

Mortgage Pool Statistics as at:

31-Dec-2010

Weighted Average Seasoning (months):	59.63
Weighted Average Remaining Term (years):	15.31
Average Loan Size:	£80,991
Weighted Average Current LTV (un-indexed)	59.79%
Weighted Average Current LTV (indexed)*	60.39%
Current Clydesdale Bank SVR:	4.59%

*Indexation uses Nationwide HPI

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 31-Dec-2010

Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 < 26	5,255	21.35%	£144,843,776	7.27%
>= 26 < 51	7,367	29.93%	£473,136,605	23.73%
>= 51 < 56	1,481	6.02%	£128,063,167	6.42%
>= 56 < 61	1,502	6.10%	£144,117,773	7.23%
>= 61 < 66	1,717	6.98%	£176,261,266	8.84%
>= 66 < 71	1,851	7.52%	£206,909,480	10.38%
>= 71 < 76	1,863	7.57%	£226,906,273	11.38%
>= 76 < 81	2,659	10.80%	£347,444,209	17.43%
>= 81 < 86	557	2.26%	£82,493,829	4.14%
>= 86 < 91	277	1.13%	£49,506,837	2.48%
>= 91 < 95	42	0.17%	£5,257,832	0.26%
>= 95	44	0.18%	£8,644,725	0.43%
Total	24,615	100.00%	£1,993,585,773	100.00%

Original Weighted Average Current Loan-to-Value*	65.52%
Weighted Average Current Loan-to-Value	59.79%
Average Loan Principal Balance	£80,991

*Per tables latest final terms

Distribution of loans by Loan-to-Value (Current Indexed LTV)*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 < 26	5,474	22.24%	£150,081,253	7.53%
>= 26 < 51	7,355	29.88%	£469,258,260	23.54%
>= 51 < 56	1,468	5.96%	£128,723,608	6.46%
>= 56 < 61	1,406	5.71%	£134,346,426	6.74%
>= 61 < 66	1,607	6.53%	£168,932,183	8.47%
>= 66 < 71	1,757	7.14%	£202,925,895	10.18%
>= 71 < 76	1,695	6.89%	£205,626,707	10.31%
>= 76 < 81	2,009	8.16%	£263,552,546	13.22%
>= 81 < 86	1,055	4.29%	£143,688,578	7.21%
>= 86 < 91	448	1.82%	£63,867,203	3.20%
>= 91 < 95	177	0.72%	£29,766,703	1.49%
>= 95	164	0.67%	£32,816,412	1.65%
Total	24,615	100.00%	£1,993,585,773	100.00%

*Indexation uses Nationwide HPI

Weighted Average Current Indexed Loan-to-Value	60.39%
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Distribution of loans by Current Principal Balance

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	10,227	41.55%	£288,942,388	14.49%
> 50,000 <= 100,000	8,213	33.37%	£588,922,803	29.54%
> 100,000 <= 150,000	3,365	13.67%	£406,079,989	20.37%
> 150,000 <= 200,000	1,316	5.35%	£225,695,759	11.32%
> 200,000 <= 250,000	592	2.41%	£131,124,579	6.58%
> 250,000 <= 300,000	315	1.28%	£85,850,621	4.31%
> 300,000 <= 400,000	290	1.18%	£99,207,759	4.98%
> 400,000 <= 500,000	125	0.51%	£55,484,777	2.78%
> 500,000 <= 750,000	137	0.56%	£82,060,153	4.12%
> 750,000 <= 1,000,000	35	0.14%	£30,216,947	1.52%
> 1,000,000**	0	0.00%	£0	0.00%
Total	24,615	100.00%	£1,993,585,773	100.00%

Largest Principal Balance**	£999,760
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**Largest qualifying loan balance.

LANARK MASTER TRUST - INVESTOR'S REPORT

Credit Enhancement & Triggers

Credit Enhancement					
	Total £	% of Total	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£1,604,204,736	90.94%	9.06%	11.60%	10.35%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class Z Notes:	£159,800,000	9.06%	0.00%	0.00%	0.00%
Total:	£1,764,004,736	100.00%			
Programme reserve required amount:	£44,837,769	2.54%	of total notes O/s		
Programme reserve actual amount:	£44,837,769	2.80%	of AAA O/s		

Trigger Events	
Asset Trigger	Trigger Event
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
Non-Asset Trigger	Trigger Event
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure in the opinion of the Funding security trustee, is materially prejudicial to the interests of the noteholders of the notes issued by all Funding issues.	NO
The current sellers share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "sellers share event".	NO
Arrears Trigger Event	Trigger Event
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool exceeds 2%.	NO
Notices	Trigger Event

LANARK MASTER TRUST - INVESTOR'S REPORT

Counterparties

SERIES 2007-1

Seller, Servicer, Cash Manager, Issuer Cash Manager, Basis Swap Provider, Start-up Loan Provider, Account Bank & Issuer Account Bank Provider	Clydesdale Bank plc
Arrangers & Lead Managers	Barclays Capital plc, Deutsche Bank AG - London Branch
Manager	National Australia Bank Limited
Issuer	Lanark Master Issuer plc
Funding	Lanark Funding Limited
Mortgages Trustee	Lanark Trustees Limited
Cross Currency Swap Provider	Deutsche Bank AG - London Branch
Legal Advisors	
<i>Issuer</i>	Sidley Austin (UK) LLP
<i>Mortgages Trustee</i>	Mourant du Feu & Jaune
<i>Clydesdale Bank</i>	Sidley Austin (UK) LPP/ Shepherd & Wedderburn LLP
<i>Managers/Note Trustee/Issuer Security Trustee/Funding Security Trustee</i>	Clifford Chance LLP
Principal Paying Agent & Agent Bank	Deutsche Bank AG - London Branch
Note Trustee	Deutsche Trustee Company Limited
Funding & Issuer Security Trustee, US Paying Agent, Registrar & Transfer Agent	Deutsche Bank Trust Company Americas
Stock Exchange Listing	UK Listing Authority - London
Registered Office (Issuer)	Winchester House, Mailstop 429, 1 Great Winchester Street, London EC2N 2DB

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Report locations:

Bloomberg: LAN 2007-1X; 1A1, MTGE, CN
www.euroabs.com

Lanark Master Trust Report incorporates:

Lanark Trustees Limited
Lanark Funding Limited
Lanark Master Issuer plc

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