

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

Report Date: 24-Mar-2014
 Report Frequency: Monthly

SERIES 2007-01

ORIGINAL INFORMATION - 6 AUGUST 2007

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No.	Legal Maturity	Principal Information						Interest Information						
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL**	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation
1A1	AAA/Aaa/AAA	XS0312953192	Jul-32	\$835,000,000	\$100,000	8,350	2.05850	£405,635,171	0.88	Scheduled Amort	Feb-2009	3M US Libor	0.05%	Aug-2012	0.10%	Act/360
1A2	AAA/Aaa/AAA	XS0312953358	Jul-32	€ 120,000,000	€ 100,000	1,200	1.49031	£80,520,000	0.88	Scheduled Amort	Feb-2009	3M Euribor	0.05%	Aug-2012	0.10%	Act/360
1A3	AAA/Aaa/AAA	XS0312953515	Jul-32	£70,000,000	£100,000	700	1.00000	£70,000,000	0.88	Scheduled Amort	Feb-2009	3M Libor	0.05%	Aug-2012	0.10%	Act/365
2A1	AAA/Aaa/AAA	XS0312953788	Dec-54	\$1,000,000,000	\$100,000	10,000	2.05850	£485,790,624	2.36	Scheduled Amort	Aug-2010	3M US Libor	0.10%	Aug-2012	0.20%	Act/360
3A1	AAA/Aaa/AAA	XS0312953861	Dec-54	\$950,000,000	\$100,000	9,500	2.05850	£461,501,093	4.62	Scheduled Amort	Aug-2012	3M US Libor	0.14%	Aug-2012	0.28%	Act/360
3A2	AAA/Aaa/AAA	XS0312954083	Dec-54	€ 850,000,000	€ 100,000	8,500	1.49031	£570,350,000	4.62	Scheduled Amort	Aug-2012	3M Euribor	0.14%	Aug-2012	0.28%	Act/360
4A1	AAA/Aaa/AAA	XS0312954166	Dec-54	£650,000,000	£100,000	6,500	1.00000	£650,000,000	5.71	Scheduled Amort	May-2013	3M Libor	0.15%	May-2013	0.30%	Act/365
1B1	AA/Aa3/AA	XS0312954240	Dec-54	\$46,600,000	\$100,000	466	2.05850	£22,637,843	1.55	Scheduled Amort	Feb-2009	3M US Libor	0.17%	Feb-2010	0.34%	Act/360
1B1*	AA/Aa3/AA	XS0312954240	Dec-54	\$150,000	\$150,000	1	2.05850	£72,869	1.55	Scheduled Amort	Feb-2009	3M US Libor	0.17%	Feb-2010	0.34%	Act/360
4B1	AA/Aa3/AA	XS0312954323	Dec-54	€ 136,000,000	€ 100,000	1,360	1.49031	£91,256,000	2.55	Scheduled Amort	Feb-2010	3M Euribor	0.22%	Feb-2010	0.44%	Act/360
1C1	A/A2/A	XS0312954752	Dec-54	\$21,500,000	\$100,000	215	2.05850	£10,444,498	1.55	Scheduled Amort	Feb-2009	3M US Libor	0.30%	Feb-2010	0.60%	Act/360
4C1	A/A2/A	XS0312954919	Dec-54	€ 26,500,000	€ 100,000	265	1.49031	£17,781,500	2.55	Scheduled Amort	Feb-2010	3M Euribor	0.42%	Feb-2010	0.84%	Act/360
4C2	A/A2/A	XS0312955056	Dec-54	£24,000,000	£100,000	240	1.00000	£24,000,000	2.55	Scheduled Amort	Feb-2010	3M Libor	0.42%	Feb-2010	0.84%	Act/365
4D2	BBB/Baa2/BBB	XS0312955213	Dec-54	€ 45,000,000	€ 100,000	450	1.49031	£30,195,000	2.55	Scheduled Amort	Feb-2010	3M Euribor	0.75%	Feb-2010	1.50%	Act/360
4D3	BBB/Baa2/BBB	XS0312955304	Dec-54	£69,000,000	£100,000	690	1.00000	£69,000,000	2.55	Scheduled Amort	Feb-2010	3M Libor	0.75%	Feb-2010	1.50%	Act/365

*Class 1B1 - 1 note valued at \$150,000; 466 notes at \$100,000

**Based on 15% CPR

Note: All Classes of Notes are now redeemed in accordance with the scheduled/expected maturity date

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2010-1

ORIGINAL INFORMATION - 22 FEBRUARY 2010

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No.	Legal Maturity	Principal Information							Interest Information					
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation
Z	Unrated	N/A	Dec-54	£159,800,000	£100,000	1,598	1.00000	£159,800,000	N/A	P/T	N/A	3M Libor	0.90%	N/A	N/A	Act/365

*Pass through note

*Series 2010-1 Z note redeemed on 29 February 2012, replaced by the Series 2012-1 Z note issued 29 February 2012, providing the required credit enhancement for the senior triple-A rated notes.

SERIES 2012-1

ORIGINAL INFORMATION - 29 FEBRUARY 2012

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No.(REG S/144A)	Legal Maturity	Principal Information							Interest Information					
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation
1A1	AAA/Aaa/AAA	XS0717741630 XS0717835457	Dec-54	€ 615,000,000	€ 100,000	6,150	1.20048	€512,295,000	2.87	Scheduled Amort	May-2015	3M EURIBOR	1.95%	May-2015	3.90%	Act/360
Z	Unrated	N/A	Dec-54	€256,500,000	£100,000	2,565	1.00000	€256,500,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	Aug-2015	1.80%	Act/365

Interest Accrual Start:	24/02/2014
Interest Accrual End:	22/05/2014
Interest Payment date:	22/05/2014
Days in Period:	87
Record Date:	21/05/2014

SERIES 2012-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Issued	Principal Information					Interest Information					
			Scheduled Principal for period	Paid in Period	Paid to Date	Principal Cf	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period
1A1	AAA/Aaa/AAA	€ 615,000,000	€ 32,864,186	€ 0	€ 97,250,012	€ 517,749,989	0.84187	€431,285,695	0.28600%	2.23600%	€ 454.92	€ 2,797,758	€ 0
Z	Unrated	£256,500,000	£0	£0	£0	£256,500,000	1.00000	£256,500,000	0.52188%	1.42188%	£338.91	£869,304	£0
								<u>£687,785,695</u>					

SERIES 2012-1 Swap Payments Summary

Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A1*	NAB Limited	€ 517,749,989	3M EURIBOR	€ 0	€ 0	£431,285,695	£0	£1,049,414	3M GBP LIBOR	£0

*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2012-2

ORIGINAL INFORMATION - 27 JULY 2012

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information					
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation
1A	AAA/Aaa/AAA	USG53590AW82 US513770AW77	Dec-54	\$800,000,000	\$250,000	3,200	1.56550	£511,018,844	3.07	Scheduled Amort	Feb-2016	3M USD LIBOR	1.40%	Feb-2016	2.80%	Act/360
2A	AAA/Aaa/AAA	XS0810073576 XS0810059070	Dec-54	£525,000,000	£100,000	5,250	1.00000	£525,000,000	4.92	Scheduled Amort	Nov-2017	3M GBP LIBOR	1.63%	Nov-2017	3.26%	Act/365
Z	Unrated	N/A	Dec-54	£75,000,000	£100,000	750	1.00000	£75,000,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	Nov-2017	1.80%	Act/365

Interest Accrual Start:	24/02/2014
Interest Accrual End:	22/05/2014
Interest Payment date:	22/05/2014
Days in Period:	87
Record Date:	21/05/2014

SERIES 2012-2

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information						Interest Information					
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period
1A	AAA/Aaa/AAA	\$800,000,000	\$36,225,408	\$0	\$76,181,696	\$723,818,304	0.90477	£462,355,985	0.23560%	1.63560%	\$894.07	\$2,861,024	\$0
2A	AAA/Aaa/AAA	£525,000,000	£0	£0	£0	£525,000,000	1.00000	£525,000,000	0.52188%	2.15188%	£512.91	£2,692,778	£0
Z	Unrated	£75,000,000	£0	£0	£0	£75,000,000	1.00000	£75,000,000	0.52188%	1.42188%	£338.91	£254,183	£0
								<u>£1,062,355,985</u>					

SERIES 2012-2 Swap Payments Summary

Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A1*	NAB Limited	\$723,818,304	3M US LIBOR	\$0	\$0	£462,355,985	£0	£715,355	3M GBP LIBOR	£0

*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2013-1																
ORIGINAL INFORMATION - 13 JUNE 2013																
Principal Information												Interest Information				
Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation
1A1	AAA/Aaa/AAA	XS0943881556 US513770AX50	Dec-54	\$300,000,000	\$250,000	1,200	1.55000	£193,548,387	2.92	Scheduled Amort	Aug-2016	3M USD LIBOR	0.50%	Aug-2016	1.00%	Act/360
1A2	AAA/Aaa/AAA	XS0943884493 XS0943888213	Dec-54	£350,000,000	£100,000	3,500	1.00000	£350,000,000	2.92	Scheduled Amort	Aug-2016	3M GBP LIBOR	0.45%	Aug-2016	0.90%	Act/365
Z	Unrated	XS0943890466	Dec-54	£7,200,000	£100,000	72	1.00000	£7,200,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	Aug-2016	1.80%	Act/365

Interest Accrual Start:	24/02/2014
Interest Accrual End:	22/05/2014
Interest Payment date:	22/05/2014
Days in Period:	87
Record Date:	21/05/2014

SERIES 2013-1														
PERIOD CASH FLOWS (Outstanding Tranches only)														
Principal Information								Interest Information						
Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal Cf	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	
1A1	AAA/Aaa/AAA	\$300,000,000	\$0	\$0	\$0	\$300,000,000	1.00000	£193,548,387	0.23560%	0.73560%	\$444.43	\$533,316	£0	
1A2	AAA/Aaa/AAA	£350,000,000	£0	£0	£0	£350,000,000	1.00000	£350,000,000	0.52188%	0.97188%	£231.65	£810,775	£0	
Z	Unrated	£7,200,000	£0	£0	£0	£7,200,000	1.00000	£7,200,000	0.52188%	1.42188%	£338.91	£24,402	£0	
								<u>£550,748,387</u>						

SERIES 2013-1 Swap Payments Summary										
Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A1*	NAB Limited	\$300,000,000	3M US LIBOR	\$0	\$0	£193,548,387	£0	£159,148	3M GBP LIBOR	£0

*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2014-1																
ORIGINAL INFORMATION - 20 MARCH 2014																
Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information					
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation
1A	AAA/Aaa/AAA	XS1046169840 XS1046170186	Dec-54	€ 300,000,000	€ 100,000	3,000	0.83620	€250,860,000	3.06	Scheduled Amort	Aug-2017	3M EURIBOR	0.40%	Aug-2017	0.80%	Act/360
2A	AAA/Aaa/AAA	XS1046170269 XS1046170343	Dec-54	€350,000,000	€100,000	3,500	1.00000	€350,000,000	4.06	Scheduled Amort	Nov-2018	3M GBP LIBOR	0.50%	Nov-2018	1.00%	Act/365
Z	Unrated	XS1046170426	Dec-54	€76,300,000	€100,000	763	1.00000	€76,300,000	N/A	Pass Through	Nov-2018	3M GBP LIBOR	0.90%	Nov-2018	1.80%	Act/365

Interest Accrual Start:	20/03/2014
Interest Accrual End:	22/05/2014
Interest Payment date:	22/05/2014
Days in Period:	63
Record Date:	21/05/2014

SERIES 2014-1														
PERIOD CASH FLOWS (Outstanding Tranches only)														
Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information					
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal Cf	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	
1A	AAA/Aaa/AAA	€ 300,000,000	€ 0	€ 0	€ 0	€ 300,000,000	1.00000	€250,860,000	0.27300%	0.67300%	€ 117.78	€ 353,340	€ 0	
2A	AAA/Aaa/AAA	€350,000,000	€ 0	€ 0	€ 0	€350,000,000	1.00000	€350,000,000	0.50414%	1.00414%	€173.32	€606,620	€ 0	
Z	Unrated	€76,300,000	€ 0	€ 0	€ 0	€76,300,000	1.00000	€76,300,000	0.50414%	1.40414%	€242.36	€184,921	€ 0	
		€677,160,000												

SERIES 2014-1 Swap Payments Summary										
Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A1*	NAB Limited	€ 300,000,000	3M EURIBOR	\$ 0	\$ 0	€250,860,000	€ 0	€ 0	3M GBP LIBOR	€ 0

*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

LANARK MASTER TRUST - INVESTOR'S REPORT

Collateral Report

Trust Calculation Period End Date: 28-Feb-2014
Report Date: 28-Feb-2014

Asset Accrual Start Date: 01-Feb-2014
Asset Accrual End Date: 28-Feb-2014

Pool Data		This Period		Since Issue		
		No. of Loan Parts	Value	No. of Loan Parts	Value	
Mortgage Principal Analysis						
Original mortgage loans in pool	@	06-Aug-2007	42,348	£3,599,409,450	42,348	£3,599,409,450
Opening mortgage principal balance:	@	01-Feb-2014	33,245	2,778,298,845	42,348	£3,599,409,450
Substitutions in period			0	0	44,672	£4,647,682,084
Re-drawn principal				928,254		£50,954,620
Further Advance principal				1,868,540		£172,127,762
Non-cash redraws (payment holidays)				16,439		£1,252,059
Repurchases (product switches/further advances)			(362)	(33,731,377)	(28,755)	(£2,737,112,765)
Unscheduled prepayments (redemptions)			(347)	(27,311,598)	(25,729)	(£2,286,152,102)
Scheduled repayments				(10,349,021)		(£738,441,024)
Closing mortgage principal balance:	@	28-Feb-2014	32,536	£2,709,720,083	32,536	£2,709,720,083
			<u>3 mth CPR (annualised)</u>		<u>1 mth CPR (annualised)</u>	
Annualised CPR (excl repurchases)					11.3%	
Annualised CPR (inc repurchases)					23.9%	
Annualised TRR (Total principal receipts)					27.5%	
					12.1%	
					25.1%	
					28.8%	

Mortgages Trust Bank Account and Ledger Balances

Mortgages Trustee Transaction Account - CB:	£0
Mortgages Trustee Transaction Account - YB:	£0
Mortgages Trustee Guaranteed Investment Income Account (GIC):	£131,239,386
Offset benefit reserve ledger C/f:	£526,875
Mortgages Trust Collection Reserve ledger C/f:	£29,792,830
Authorised Investments:	£0

Mortgages Trust Assets

	Closing	December 2013	January 2014	February 2014
Minimum seller's share (%)	5.46510%	10.24232%	10.21564%	10.20310%
Minimum seller's share amount	£196,712,045	£299,692,714	£290,462,749	£283,472,555
Seller's share (%)	16.95347%	20.16904%	18.46204%	17.18349%
Seller's share amount	£610,224,801	£590,151,158	£524,934,137	£477,408,791
Funding share (%)	83.04653%	79.83096%	81.53796%	82.81651%
Funding share amount	£2,989,184,599	£2,335,872,832	£2,318,381,463	£2,300,890,055

Pool Performance

Possession and Loss Information	Number	Principal (£)	Revenue (£)	Total (£)
Properties repossessed in period:	3	£454,966	£70,581	£525,547
Properties repossessed since inception:	219	£19,053,594	£2,174,506	£21,228,100
Properties in possession (current):	10	£942,916	£183,695	£1,126,611
Total sold repossessions this period:	2	£492,949	£53,358	£546,307
Total sold repossessions since inception:	209	£17,657,279	£1,601,236	£19,258,515
Losses on sold repossessions this period:*	2	£12,269	£53,358	£65,627
Losses on sold repossessions since inception:	134	£2,290,690	£1,231,323	£3,522,013
MIG claims submitted/received & net recoveries:	1			£14,755
Net total loss (post costs & recoveries):				£3,507,258
Average time from possession to sale (days):	191			
Weighted average loss severity this period:				13.31%
Weighted average loss severity since inception:				19.84%

*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.

Note: Voluntary sales are included in the sold repossession analysis

LANARK MASTER TRUST - INVESTOR'S REPORT

Waterfalls & Distribution Analysis

Trust Calculation Period End Date:	28-Feb-2014
Report Date:	28-Feb-2014
Funding & Issuer Interest Period Start date:	24-Feb-2014
Funding & Issuer Interest Period End date:	24-Mar-2014

Reserve Funds	Balance 24-Feb-2014	Top ups in Period	Paid / Released in Period	Balance 24-Mar-2014
Reserve fund - Funding	£79,576,935	£18,400,912	£0	£97,977,847
Reserve fund - Issuer	£0	£0	£0	£0
Total Reserve fund available	£79,576,935	£18,400,912	£0	£97,977,847

Start Up Loan	Balance @ 24-Feb-2014	Interest Charged in period	Interest Paid in period	Principal (Paid)/ Increase in period	Balance @ 24-Mar-2014
Funding Subordinated Loan (from Clydesdale Bank plc)	£1,326,136	£1,446	£0	£18,400,912	£19,728,494
Start-up Loan (from Clydesdale Bank plc)	£14,977,651	£16,337	(£16,337)	(£541,114)	£14,436,537

Mortgages Trustee Priority of Payments

Available revenue receipts to Mortgages Trustee in period ending, of which:	28-Feb-2014
Mortgage interest received in the period (on loans in portfolio):	£7,836,171
Fee income on mortgages received in the period (incl bank interest):	£49,086
Offset Benefit received in the period (from originator):	£458,152
Non-cash redraw amounts received:	£0

Available revenue receipts:	£8,343,409
Less: Servicing & sundry fees payable:	£177,390

Net distributable revenue receipts in period:	£8,166,019
Payable to Funding:	£6,762,812
Payable to Seller:	£1,403,207
Total distributions:	£8,166,019

Available principal receipts to Mortgages Trustee in period ending, of which:	
Unscheduled principal receipts:	£27,311,598
Repurchase principal receipts:	£33,731,377
Scheduled principal receipts:	£10,349,021
Special Distribution (from Seller):	£0

Total principal available for distribution:	£71,391,995
Distributed to Funding:	£16,838,565
Distributed to Seller:	£54,553,430

Funding Basis Swap Summary

Paying Entity	Notional	Calculation period (days)	WA Rate	Payment	Payment date	Collateral Posted
Lanark Funding Ltd (0 - 3 Yr Fixed)	£477,604,494	28	4.58167%	£1,678,639	24-Mar-2014	£0
Lanark Funding Ltd (3- 5 Yr Fixed)	£95,682,488	28	3.95856%	£290,559	24-Mar-2014	£0
Lanark Funding Ltd (Variable)	£998,906,546	28	4.76046%	£3,647,867	24-Mar-2014	£0
Lanark Funding Ltd (Tracker)	£728,696,539	28	1.27854%	£714,704	24-Mar-2014	£0
National Australia Bank Ltd (Aggregated)	£2,300,890,067	28	3m GBP Libor + WA Spread	£6,101,867	24-Mar-2014	£0
Net Received(Paid):				(£229,902)		

Funding Revenue Priority of Payments for Period:	24-Feb-2014 to 24-Mar-2014	Issuer Revenue Priority of Payments for Period:	24-Feb-2014 to 24-Mar-2014
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Revenue Waterfall		Revenue Waterfall	
Funding revenue receipts on investment in portfolio:	£6,762,812	Issuer available revenue receipts from Funding:	£3,420,947
Funding Basis Swap:	£6,101,867	Issuer available revenue receipts from Funding: (Issuer Expenses)	£3,130,459
Funding revenue ledger:	£28,966	Issuer revenue ledger:	£1,223
Funding available reserve fund:	£97,977,847	Issuer available reserve fund:	£0
		Intercompany excess amounts due to Funding:	£0
Total Funding available revenue receipts:	£110,871,492	Total Issuer available revenue receipts:	£6,552,630

Third party creditors		Third party creditors	
(A) Funding Security Trustee fees payable:	£0	(A) Issuer Note and Security Trustee fees payable:	£100
(B) Issuer's obligations for fees payable:	£21,140	(B) Paying and Agent Bank fees payable:	£417
(C) Other fees payable:	£1,236	(C) Other fees payable:	£12,863
(D) Cash Management fees payable:	£8,333	(D) Cash Management & Corp Service provider Fees payable:	£8,983
(E) Corporate Services fees payable:	£0	(E) Amounts due to the A notes and A note swap providers:	£3,051,497
(F) Funding Basis Swap payable:	£6,331,769	(F) Amounts due to the B notes and B note swap providers:	£0
(G) Amounts due to the A note tranches l/co loans (AAA):	£3,051,508	(G) Amounts due to the C notes and C note swap providers:	£0
(H) Amounts due to the B note tranches l/co loans (AA):	£0	(H) Amounts due to the D notes and D note swap providers:	£0
(I) Amounts due Funding Liquidity Reserve:	£0	(J) Issuer reserve fund:	£0
(J) Amounts due Funding Liquidity Reserve:	£0		
(L) Amounts due to the C note tranches l/co loans (A):	£0		
(N) Amounts due to the D note tranches l/co loans (BBB):	£0		
(R) Funding reserve fund:	£97,977,847		
Total Funding obligations:	£107,391,833	Total Issuer obligations:	£3,073,861
Excess available funds:	£3,479,659	Excess available funds:	£3,478,769

(T) (i) Profit retained by Funding:	£900	(K) Profit retained by Issuer:	£900
(T) (ii) Profit retained by Funding (on behalf of Issuer):	£900	(L) Amounts due to the Z notes and Z note swap providers:	£369,435
(U) Amounts due to the Z note tranches l/co loans (unrated):	£369,439	(M)(i) Start up loan interest due:	£16,337
(V) Start up loan contribution to Issuer:	£3,108,419	(M)(ii) Start up loan principal due: (issuance fee related)	£3,092,082
(W) Funding Subordinated Loan interest:	£0	(N) Issuer bank account charges: (clear debit balances)	£0
(X) Issuer Swap Termination Amount:	£0	(O) Issuer swap excluded termination amounts:	£0
(Y) (i) Issuer swap excluded termination amount:	£0	(P) Start up loan principal:	£0
(Y) (ii) Funding basis rate swap excluded termination amount:	£0	(Q) Funding Intercompany Loan surplus amount:	£15
(Z) Funding Subordinated Loan principal:	£0		
(AA) Mortgage Trustee Deferred Contribution:	£0		
Excess funds distributed:	£3,479,659	Funds distributed:	£3,478,769
Total excess funds available:	£0	Total excess funds available:	£0
Funding Guaranteed Investment Contract Account (GIC):	£81,400,993	Issuer Sterling Account:	£2,372,557
Authorised Investments:	£0	Authorised Investments:	£0
Interest shortfall in period:	£0	Interest shortfall in period:	£0
Cumulative interest shortfall:	£0	Cumulative interest shortfall:	£0
		Annualised excess spread % - Including Z note interest payment:	1.76%
		Annualised excess spread % - Excluding Z note interest payment:	1.97%

Principal Ledger: Funding		Principal Ledger: Issuer	
Funding principal ledger - AAA (A notes): Credits B/ fwd	£0	Issuer principal ledger - AAA (A notes): Credits B/ fwd	£0
Funding principal ledger - AAA (A notes): Credits in period	£16,838,565	Issuer principal ledger - AAA (A notes): Credits in period	£0
Funding principal ledger - AAA (A notes): Debits	£0	Issuer principal ledger - AAA (A notes): Debits	£0
Funding principal ledger - Unrated (Z notes):	£0	Issuer principal ledger - Unrated (Z notes):	£0
	£16,838,565		£0
(H) Principal deficiency in period - AAA (A notes):	£0		
(S) Principal deficiency in period - unrated (Z notes):	£0		
Cumulative principal deficiency	£0		

LANARK MASTER TRUST - INVESTOR'S REPORT

Arrears Analysis

Report Date: 28-Feb-2014

All Live loans (Owner occupied)						
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£2,642,656,700	£0	31,602	97.53%	0.00%	97.13%
>0M <=1M	£33,969,728	£172,436	497	1.25%	8.69%	1.53%
>1M <=2M	£9,021,838	£124,370	129	0.33%	6.27%	0.40%
>2M <=3M	£3,812,647	£62,452	39	0.14%	3.15%	0.12%
>3M <=4M	£4,801,570	£130,743	71	0.18%	6.59%	0.22%
>4M <=5M	£566,730	£17,885	9	0.02%	0.90%	0.03%
>5M <=6M	£1,171,484	£52,656	24	0.04%	2.65%	0.07%
>6M <=12M	£7,309,883	£416,428	83	0.27%	20.99%	0.26%
>12M	£6,409,503	£1,007,047	82	0.24%	50.76%	0.25%
Total:	£2,709,720,083	£1,984,017	32,536	100.00%	100.00%	100.00%

All Live loans (Owner occupied)						
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£2,642,656,700	£0	31,602	97.53%	0.00%	97.13%
Arrears	£60,274,444	£1,199,444	846	2.22%	60.46%	2.60%
Litigation	£5,846,022	£600,879	78	0.22%	30.29%	0.24%
Possession	£942,916	£183,695	10	0.03%	9.26%	0.03%
Total:	£2,709,720,083	£1,984,017	32,536	100.00%	100.00%	100.00%

Arrears stated include applicable fees

Arrears Capitalised	£8,394,059	£247,529	130
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All Live Loans (Owner occupied)			
Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts
3 Months+	£20,259,170	0.75%	269
6 Months+	£13,719,386	0.51%	165
12 Months+	£6,409,503	0.24%	82

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 28-Feb-2014

Geographical Distribution

Region	No. Loan Parts	% of Total	Current Principal Balance	% of Total
East Anglia	252	0.77%	£35,551,752	1.31%
East Midlands	2,076	6.38%	£145,605,738	5.37%
London	1,114	3.42%	£282,851,009	10.44%
North	3,188	9.80%	£195,432,112	7.21%
North West	3,895	11.97%	£263,159,445	9.71%
Outer Metro	868	2.67%	£193,981,770	7.16%
Scotland	8,262	25.39%	£624,741,346	23.06%
South West	466	1.43%	£89,062,534	3.29%
Wales	117	0.36%	£17,236,051	0.64%
West Midlands	990	3.04%	£94,836,602	3.50%
Yorks and Humber	10,611	32.61%	£627,076,134	23.14%
South East	697	2.14%	£140,185,590	5.17%
Total	32,536	100.00%	£2,709,720,083	100.00%

Maturity Profile

Years to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 5	3,641	11.19%	£213,979,510	7.90%
> 5 <= 10	6,630	20.38%	£366,078,683	13.51%
> 10 <= 15	8,067	24.79%	£600,160,232	22.15%
> 15 <= 20	8,536	26.24%	£849,571,763	31.35%
> 20 <= 25	3,270	10.05%	£420,347,757	15.51%
> 25	2,392	7.35%	£259,582,138	9.58%
Total	32,536	100.00%	£2,709,720,083	100.00%

Repayment Profile

Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Interest Only	4,564	14.03%	£878,381,770	32.42%
Repayment	27,972	85.97%	£1,831,338,312	67.58%
Total	32,536	100.00%	£2,709,720,083	100.00%

Product Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Capped	0	0.00%	£0	0.00%
Discounted	663	2.04%	£111,360,945	4.11%
Fixed	6,462	19.86%	£668,346,776	24.66%
Tracker	8,270	25.42%	£870,473,318	32.12%
Variable	17,141	52.68%	£1,059,539,044	39.10%
Total	32,536	100.00%	£2,709,720,083	100.00%

Loan Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Offset	16,646	51.16%	£1,384,872,380	51.11%
Flexible	15,890	48.84%	£1,324,847,703	48.89%
Total	32,536	100.00%	£2,709,720,083	100.00%

Seasoning

Months	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 6	0	0.00%	0	0.00%
> 6 <= 12	0	0.00%	0	0.00%
> 12 <= 18	2,003	6.16%	300,792,915	11.10%
> 18 <= 24	1,792	5.51%	187,765,881	6.93%
> 24 <= 30	871	2.68%	78,948,445	2.91%
> 30 <= 36	2,340	7.19%	231,660,355	8.55%
> 36 <= 42	2,196	6.75%	189,134,973	6.98%
> 42 <= 48	1,980	6.09%	159,239,837	5.88%
> 48 <= 54	1,255	3.86%	114,378,223	4.22%
> 54 <= 60	1,100	3.38%	87,740,247	3.24%
> 60 <= 72	2,194	6.74%	151,405,719	5.59%
> 72 <= 84	5,777	17.76%	579,042,711	21.37%
> 84 <= 96	4,894	15.04%	360,446,140	13.30%
> 96 <= 108	3,274	10.06%	201,812,469	7.45%
> 108 <= 120	1,843	5.66%	48,630,976	1.79%
> 120	1,017	3.13%	18,721,192	0.69%
Total	32,536	100.00%	£2,709,720,083	100.00%

Mortgage Pool Statistics as at:

28-Feb-2014

Weighted Average Seasoning (months):	59.03
Weighted Average Remaining Term (years):	15.95
Average Loan Size:	£89,247
Weighted Average Current LTV (un-indexed)	60.66%
Weighted Average Current LTV (indexed)*	57.40%
Pre-swap yield (on mortgage portfolio):	3.57%
Current Clydesdale Bank SVR (Owner Occupied):	4.95%

*Indexation uses Nationwide HPI

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 28-Feb-2014

Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	7,156	23.57%	197,451,850	7.29%
> 25 <= 50	8,825	29.07%	634,374,636	23.41%
> 50 <= 55	1,764	5.81%	174,103,282	6.43%
> 55 <= 60	1,858	6.12%	207,324,395	7.65%
> 60 <= 65	1,628	5.36%	203,098,120	7.50%
> 65 <= 70	1,610	5.30%	217,332,169	8.02%
> 70 <= 75	1,532	5.05%	227,728,857	8.40%
> 75 <= 80	1,439	4.74%	226,390,697	8.35%
> 80 <= 85	1,581	5.21%	237,148,113	8.75%
> 85 <= 90	1,993	6.56%	269,843,447	9.96%
> 90 <= 95	895	2.95%	104,620,643	3.86%
> 95 <= 100	73	0.24%	9,055,423	0.33%
> 100	8	0.03%	1,248,452	0.05%
Total	30,362	100.00%	2,709,720,083	100.00%

Original Weighted Average Current Loan-to-Value*	61.72%
Weighted Average Current Loan-to-Value	60.66%
Average Loan Principal Balance	£89,247

*Per latest final terms

Distribution of loans by Loan-to-Value (Current Indexed LTV)*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	7,832	25.80%	224,558,840	8.29%
> 25 <= 50	9,272	30.54%	711,238,253	26.25%
> 50 <= 55	1,901	6.26%	206,462,197	7.62%
> 55 <= 60	1,769	5.83%	204,867,253	7.56%
> 60 <= 65	1,730	5.70%	233,827,388	8.63%
> 65 <= 70	1,687	5.56%	251,583,421	9.28%
> 70 <= 75	1,535	5.06%	230,967,422	8.52%
> 75 <= 80	1,873	6.17%	244,500,033	9.02%
> 80 <= 85	1,809	5.96%	226,464,949	8.36%
> 85 <= 90	727	2.39%	106,377,474	3.93%
> 90 <= 95	217	0.71%	66,664,154	2.46%
> 95 <= 100	5	0.02%	1,400,746	0.05%
> 100	5	0.02%	807,952	0.03%
Total	30,362	100.00%	2,709,720,083	100.00%

*Indexation uses Nationwide HPI

Weighted Average Current Indexed Loan-to-Value	57.40%
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Distribution of loans by Current Principal Balance

LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	12,413	40.88%	340,286,299	12.56%
> 50,000 <= 100,000	9,970	32.84%	714,581,021	26.37%
> 100,000 <= 150,000	3,737	12.31%	451,674,666	16.67%
> 150,000 <= 200,000	1,597	5.26%	274,611,095	10.13%
> 200,000 <= 250,000	817	2.69%	181,708,019	6.71%
> 250,000 <= 300,000	535	1.76%	146,102,150	5.39%
> 300,000 <= 400,000	588	1.94%	202,198,916	7.46%
> 400,000 <= 500,000	309	1.02%	136,653,107	5.04%
> 500,000 <= 750,000	300	0.99%	179,434,267	6.62%
> 750,000 <= 1,000,000	96	0.32%	82,470,543	3.04%
> 1,000,000	0	0.00%	0	0.00%
Total	30,362	100.00%	2,709,720,083	100.00%

Largest Eligible Loan Principal Balance	£999,988
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LANARK MASTER TRUST - INVESTOR'S REPORT

Credit Enhancement and Triggers

Credit Enhancement					
	Total £	% of Total	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£2,563,050,067	86.06%	13.94%	17.23%	17.23%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class Z Notes:	£415,000,000	13.94%	0.00%	0.00%	0.00%
Total:	<u>£2,978,050,067</u>	<u>100.00%</u>			
Target reserve required amount:	£97,977,847	3.29%	of total notes o/s		
Target reserve actual amount:	£97,977,847	3.82%	of AAA o/s		

Trigger Events	
Asset Trigger	Trigger Event
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
Non-Asset Trigger	Trigger Event
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure, in the opinion of the Funding security trustee, is materially prejudicial to the interests of the note holders of the notes issued by all Funding issuers.	NO
The current seller's share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO
Arrears Trigger Event	
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool, exceeds 2%.	NO
Issuer Events of Default	Default
The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*	
Outstanding Issuer event of default:	NO
<i>*Please see 'Terms and Conditions of the notes' in the base prospectus for further details.</i>	
Disclosure Requirements	Compliant
Clydesdale Bank PLC confirms that it will from the point in time such obligations arise under Regulation 575/2013 (the "CRR"), retain a material net economic interest in accordance with the provisions of Article 405 of the CRR.	YES
Notices	

LANARK MASTER TRUST - INVESTOR'S REPORT
MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)

23 March 2014

Role	Counterparty	Long Term Rating (S&P/Moody's/Fitch)	Short Term Rating (S&P/Moody's/Fitch)	Applicable Trigger (Loss of)	Consequence
Seller	Clydesdale Bank plc	BBB+ / Baa2 / A	A-2 / P-2 / F1	A- (S&P), A3 (Moody's), A- (Fitch)	No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the assignment date.
				A3 (Moody's)	Independent auditors to be appointed by the beneficiaries to determine compliance of representations and warranties applicable to mortgage loans assigned to the trust.
				Aa3 (Moody's); A-1+ (S&P), P-1 (Moody's), F1+ (Fitch)	Item "W" of minimum sellers share increase from 20% to greater of: (a) 60% or (b) 100% less 5% of aggregate mortgage portfolio balance.
				A3 (Moody's); A-1 (S&P), P-1 (Moody's), F1 (Fitch)	Item "W" of minimum sellers share increase to 100%.
				A-1 (S&P)	Offset benefit contribution estimated at 115% of amounts due on Offset loans (see page 162 of the base prospectus dated 16 February 2012 for full details)
				A3 (Moody's), A (Fitch), F1 (Fitch)	Establish a Funding Liquidity Reserve Fund (see page 219 of base prospectus dated 16 February 2012 for full details).
Servicer	Clydesdale Bank plc	BBB+ / Baa2 / A	A-2 / P-2 / F1	Baa1 (Moody's), BBB+ (Fitch)	Notify details of the loans assigned to the mortgages trust (names/addresses) to the Mortgages Trustee, Funding, Servicing Security Trustee and the rating agencies.
				BBB- (S&P/Fitch), Baa3 (Moody's)	Within 10 business days, notify each borrower included in the mortgages trust of the sale and assignment effected by the mortgage sale agreement (unless ratings confirmation by each rating agency that current rating of the notes will not be adversely affected)
				A3 (Moody's)	"Back-up" servicer / facilitator to be appointed.
				Baa3 (Moody's)	The corporate services provider, acting as the back-up servicer facilitator shall use its commercially reasonable efforts to identify a suitably experienced third party servicer, subject to the terms of the Servicing Agreement.
				A- F1 (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced from a maximum of three (3) business days to two (2) business days.
				F2, BBB+ (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced to one (1) business day.
Collection Bank	Clydesdale Bank plc	BBB+ / Baa2 / A	A-2 / P-2 / F1	A-1 (S&P), P-1 (Moody's), F1 and A (Fitch)	Where the "Collection Bank Minimum Ratings" are no longer satisfied, procure the transfer of the Collection Accounts to an authorised institution with respect to the minimum ratings required or obtain a guarantee from such institution. If the Collection Bank maintains ratings of at least A-2 / BBB or BBB+ by S&P (where the short term rating is not at least A-2) or P-2 by Moody's - the Seller may fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
Cash Manager	Clydesdale Bank plc	BBB+ / Baa2 / A	A-2 / P-2 / F1		
Funding Swap Provider	National Australia Bank Limited (London Branch)	AA- / Aa2 / AA-	A1+ / P-1 / F1+	Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1 and A2)	Collateral posting / Transfer / Guarantor
				Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2 and A3)	Collateral posting / Transfer / Guarantor
Start up Loan Provider	Clydesdale Bank plc	BBB+ / Baa2 / A	A-2 / P-2 / F1	Level 3: Fitch* (F3 and BBB-)	Transfer / Guarantor and Collateral
				*Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
Account Bank Provider (Mortgages Trustee & Funding GIC Accounts)*	National Australia Bank Limited (London Branch)	AA- / Aa2 / AA-	A1+ / P-1 / F1+	S&P (A or A-1), Moody's (P-1), Fitch* (A or F1)	In relation to the Mortgage Trustee & Funding GIC accounts - Termination within 60 days (up to 90 days as may be agreed by S&P) of breach unless, suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Account Bank Provider (Mortgages Trustee Transaction Accounts)*	Clydesdale Bank plc	BBB+ / Baa2 / A	A-2 / P-2 / F1	S&P (BBB and A-2), Moody's (P-1), Fitch* (A or F1)	In relation to Mortgages Trustee Transaction Accounts, then obtain a guarantee or transfer to a suitably rated provider, or where the "Account Bank Minimum Ratings" are no longer satisfied, fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
Account Bank Provider (Issuer)	National Australia Bank Limited (London Branch)	AA- / Aa2 / AA-	A1+ / P-1 / F1+	S&P (A or A-1), Moody's (P-1), Fitch* (A or F1)	Termination within 60 days (up to 90 days as may be agreed with S&P) of breach unless, suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Cross Currency Swap Providers	National Australia Bank Limited (London Branch)	AA- / Aa2 / AA-	A1+ / P-1 / F1+	Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1 and A2)	Collateral posting / Transfer / Guarantor
				Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2 and A3)	Collateral posting / Transfer / Guarantor
				Level 3: Fitch* (F3 and BBB-)	Transfer / Guarantor and Collateral
				*Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
Principal Paying Agent & Agent Bank	Deutsche Bank AG - London Branch	A / A2 / A+	A-1 / P-1 / F1+		
Note Trustee	Deutsche Trustee Company Limited	N/A			
Corporate Services Provider	Deutsche Trustee Company Limited	N/A			
Funding & Issuer Security Trustee, US Paying Agent, Registrar & Transfer Agent	Deutsche Bank Trust Company Americas	N/A			
Issuer	Lanark Master Issuer plc				
Funding	Lanark Funding Limited				
Mortgages Trustee	Lanark Trustees Limited				
Programme Arrangers	Barclays Capital plc, Deutsche Bank AG - London Branch				
Manager	National Australia Bank Limited				
Stock Exchange Listing	UK Listing Authority - London				
Registered Office (Issuer)	Winchester House, Mailstop 429, 1 Great Winchester Street, London EC2N 2DB				
Arrangers & Lead Managers	Barclays Capital plc, Deutsche Bank AG - London Branch				
Legal Advisors	Clifford Chance LLP				
Issuer	Mourant Ozannes (Jersey)				
Mortgages Trustee	Clifford Chance LLP / Shepherd & Wedderburn LLP				
Clydesdale Bank	K&L Gates LLP				
Managers/Note Trustee/Issuer Security Trustee/Funding Security Trustee					
*Clydesdale Bank acts as Account Bank provider for the Mortgages Trustee Collection & Transaction accounts, National Australia Bank Limited (London Branch) acts as Account Bank provider for Lanark Trustees Limited GIC account and Lanark Funding Limited GIC account.					

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 Structured Funding Team (UK Treasury): email: structured.funding@eu.nabgroup.com

Report locations:
 Bloomberg: LAN 2013-1X, 1A1, MTGE, CN
 In accordance with the Bank of England Transparency Directive, Investor Reports, Loan Level Data, Programme Documents and a Liability model can be viewed at:
<https://live.irmooms.net/clydesdalebankplc>
www.cbonline.co.uk/debtinvestors

Lanark Master Trust Report Incorporates:
 Lanark Trustees Limited
 Lanark Funding Limited
 Lanark Master Issuer plc

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 Reliance should not be placed on the information herein when making any decision whether to buy, hold or sell securities.