

LANARK MASTER TRUST - INVESTOR'S REPORT

Report Date: 22-Feb-2019
 Report Frequency: Monthly

SERIES 2014-2 ORIGINAL INFORMATION - 11 DECEMBER 2014																	
Tranche	Original Rating (S&P/Moody's/Fitch)	Principal Information										Interest Information					
		ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1148212092 XS1148716647	Dec-54	€ 550,000,000	€ 100,000	5,500	0.78654	£432,597,000	3.07	Scheduled Amort	Aug-2018	3M EURIBOR	0.40%	Aug-2018	0.80%	Act/360	Public
2A	AAA/Aaa/AAA	XS1148211524 XS1148724153	Dec-54	£275,000,000	£100,000	2,750	1.00000	£275,000,000	4.92	Scheduled Amort	Feb-2020	3M GBP LIBOR	0.60%	Feb-2020	1.20%	Act/365	Public

Interest Accrual Start: 23/11/2018
 Interest Accrual End: 22/02/2019
 Interest Payment date: 22/02/2019
 Days in Period: 91
 Record Date: 19/02/2019

SERIES 2014-2 PERIOD CASH FLOWS (Outstanding Tranches only)																	
Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information								Interest Information							
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
2A	AAA/Aaa/AAA	£275,000,000	£23,375,000	£23,375,000	£41,250,000	£233,750,000	0.85000	£233,750,000	£0	£0	0.88900%	1.48900%	£347.10	£954,525	£954,525	£0	£0
								£233,750,000									

LANARK MASTER TRUST - INVESTOR'S REPORT

Note Information

SERIES 2015-1

ORIGINAL INFORMATION - 06 AUGUST 2015

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Principal Information							Interest Information						
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1267594288	Dec-54	£300,000,000	£100,000	3,000	1.00000	£300,000,000	1.92	Scheduled Amort	Aug-2018	3M GBP LIBOR	0.50%	Aug-2018	1.00%	Act/365	Public
2A	AAA/Aaa/AAA	XS1267595921	Dec-54	€ 280,000,000	€ 100,000	2,800	0.70675	£197,890,000	4.92	Scheduled Amort	May-2021	3M EURIBOR	0.45%	May-2021	0.90%	Act/360	Public

Interest Accrual Start:	23/11/2018
Interest Accrual End:	22/02/2019
Interest Payment date:	22/02/2019
Days in Period:	91
Record Date:	19/02/2019

SERIES 2015-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/I	Pool Factor	GBP Eqv	Principal O/S	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period
2A	AAA/Aaa/AAA	€ 280,000,000	€ 17,173,324	€ 17,173,324	€ 30,053,324	€ 249,946,676	0.89267	£176,649,813	-0.31600%	0.13400%	€ 32.31	€ 90,468	€ 90,468	€ 0	€ 0
								<u>£176,649,813</u>							

SERIES 2015-1 Swap Payments Summary

Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
2A	Wells Fargo Bank N.A	€ 267,120,000	3M EURIBOR	€ 90,468	€ 17,173,324	£176,649,813	£12,137,247	£287,489	3M GBP LIBOR	£0

*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

LANARK MASTER TRUST - INVESTOR'S REPORT

Note Information

SERIES 2016-1

ORIGINAL INFORMATION - 04 AUGUST 2016

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information						
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1459714462	Dec-54	£750,000,000	£100,000	7,500	1.00000	£750,000,000	1.92	Scheduled Amort	Feb-2019	3M GBP LIBOR	1.00%	Feb-2019	2.00%	Act/365	Public

Interest Accrual Start:	23/11/2018
Interest Accrual End:	22/02/2019
Interest Payment date:	22/02/2019
Days in Period:	91
Record Date:	19/02/2019

SERIES 2016-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	£750,000,000	£67,500,000	£352,500,000	£750,000,000	£0	-	£0	0.88900%	1.88900%	£221.35	£1,660,125	£1,660,125	£0	£0
								<u>£0</u>							

LANARK MASTER TRUST - INVESTOR'S REPORT Note Information

SERIES 2017-1

ORIGINAL INFORMATION - 05 July 2017

Tranche	Original Rating (S&P/Moody's/Fitch)	Principal Information									Interest Information						
		ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1639368874/ XS1639251252	Dec-69	£750,000,000	£100,000	7,500	1.00000	£750,000,000	2.98	Scheduled Amort	Nov-2020	3M GBP LIBOR	0.42%	Nov-2020	0.84%	Act/365	46.67% Public
2A	AAA/Aaa/AAA	XS1639368957/ XS1639251922	Dec-69	£800,000,000	£100,000	8,000	1.00000	£800,000,000	4.99	Scheduled Amort	Aug-2022	3M GBP LIBOR	0.55%	Aug-2022	1.10%	Act/365	50% Public

Interest Accrual Start: 23/11/2018
 Interest Accrual End: 22/02/2019
 Interest Payment date: 22/02/2019
 Days in Period: 91
 Record Date: 19/02/2019

SERIES 2017-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	£750,000,000	£0	£0	£0	£750,000,000	1.00000	£750,000,000	0.88900%	1.30900%	£326.35	£2,447,625	£2,447,625	£0	£0
2A	AAA/Aaa/AAA	£800,000,000	£0	£0	£0	£800,000,000	1.00000	£800,000,000	0.88900%	1.43900%	£358.76	£2,870,080	£2,870,080	£0	£0
		<u>£1,550,000,000</u>													

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2018-1

ORIGINAL INFORMATION - 01 February 2018

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information									Interest Information					Placement
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	
1A	AAA/Aaa/AAA	XS1759130849/ US513770AY34	Dec-69	\$300,000,000	\$200,000	1,500	1.41920	£211,386,697	1.95	Scheduled Amort	Aug-2020	3M USD LIBOR	0.42%	Aug-2020	0.84%	Act/360	Public
2A	AAA/Aaa/AAA	XS1759231522/ XS1760615291	Dec-69	£285,000,000	£100,000	2,850	1.00000	£285,000,000	4.95	Scheduled Amort	Feb-2023	3M GBP LIBOR	0.42%	Feb-2023	0.84%	Act/365	Public

Interest Accrual Start:	23/11/2018
Interest Accrual End:	22/02/2019
Interest Payment date:	22/02/2019
Days in Period:	91
Record Date:	19/02/2019

SERIES 2018-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information						Interest Information							
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/I	Pool Factor	GBP Eqv/Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	\$300,000,000	\$18,000,000	\$18,000,000	\$72,000,000	\$228,000,000	0.76000	£160,653,890	2.67694%	3.09694%	\$1,283.85	\$1,925,775	\$1,925,775	\$0	\$0
2A	AAA/Aaa/AAA	£285,000,000	£0	£0	£0	£285,000,000	1.00000	£285,000,000	0.88900%	1.30900%	£326.35	£930,098	£930,098	£0	£0
		£445,653,890													

SERIES 2018-1 Swap Payments Summary

Tranche	Counterparty	Base Cy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A	Wells Fargo Securities International Limited	\$246,000,000	3M USD LIBOR	\$1,925,775	\$18,000,000	£160,653,890	£12,683,202	£189,911	3M GBP LIBOR	£0

*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2018-2

ORIGINAL INFORMATION - 05 July 2018

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information									Interest Information					
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1839670293/ US513770AZ09	Dec-69	\$400,000,000	\$200,000	2,000	1.30770	£305,880,554	1.93	Scheduled Amort	Feb-2021	3M USD LIBOR	0.42%	Feb-2021	0.84%	Act/360	Public
2A	AAA/Aaa/AAA	XS1839669527/ XS1839669873	Dec-69	£250,000,000	£100,000	2,500	1.00000	£250,000,000	4.95	Scheduled Amort	Aug-2023	3M GBP LIBOR	0.52%	Aug-2023	1.04%	Act/365	Public

Interest Accrual Start:	23/11/2018
Interest Accrual End:	22/02/2019
Interest Payment date:	22/02/2019
Days in Period:	91
Record Date:	19/02/2019

SERIES 2018-2

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information						Interest Information							
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/I	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	\$400,000,000	\$24,000,000	\$24,000,000	\$48,000,000	\$352,000,000	0.88000	£269,174,887	2.67694%	3.09694%	\$1,471.73	\$2,943,460	\$2,943,460	\$0	\$0
2A	AAA/Aaa/AAA	£250,000,000	£0	£0	£0	£250,000,000	1.00000	£250,000,000	0.88900%	1.40900%	£351.28	£878,200	£878,200	£0	£0
								<u>£519,174,887</u>							

SERIES 2018-2 Swap Payments Summary

Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A	Wells Fargo Securities International Limited	\$376,000,000	3M USD LIBOR	\$2,943,460	\$24,000,000	£269,174,887	£18,352,833	£344,202	3M GBP LIBOR	£0

*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2019-1

ORIGINAL INFORMATION - 14 February 2019

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information									Interest Information					Placement
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	
1A1	AAA/Aaa/AAA	XS1950916178/ US513770BB22	Dec-69	\$325,000,000	\$200,000	1,625	1.29780	£250,423,794	1.97	Scheduled Amort	Aug-2021	3M USD LIBOR	0.77%	Aug-2021	1.54%	Act/360	Public
1A2	AAA/Aaa/AAA	XS1950915444/ XS1950915790	Dec-69	£350,000,000	£100,000	3,500	1.00000	£350,000,000	1.97	Scheduled Amort	Aug-2021	3M GBP LIBOR	0.82%	Aug-2021	1.64%	Act/365	Public

Interest Accrual Start:	14/02/2019
Interest Accrual End:	22/05/2019
Interest Payment date:	22/05/2019
Days in Period:	97
Record Date:	20/05/2019

SERIES 2019-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information						Interest Information								
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/I	Pool Factor	GBP Eqv	Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A1	AAA/Aaa/AAA	\$325,000,000	\$0	\$0	\$0	\$325,000,000	1.00000	£250,423,794	2.69702%	3.46702%	\$1,868.34	\$3,036,053	\$0	\$0	\$0	
1A2	AAA/Aaa/AAA	£350,000,000	£0	£0	£0	£350,000,000	1.00000	£350,000,000	0.87790%	1.69790%	£451.22	£1,579,270	£0	£0	£0	
								<u>£600,423,794</u>								

SERIES 2019-1 Swap Payments Summary

Tranche	Counterparty	Base Ccy	Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A1	BNP PARIBAS	\$	\$325,000,000	3M USD LIBOR	\$0	\$0	£250,423,794	£0	£96,459	3M GBP LIBOR	£0

*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

LANARK MASTER TRUST - INVESTOR'S REPORT Note Information

Z VFN

ORIGINAL INFORMATION - 11 December 2014

Tranche	Legal Maturity	Principal Information									Interest Information					
		Original Balance	Current Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
Series 1 Z VFN ¹	Dec-69	£480,500,000	£487,485,000	£100,000	4,805	1.00000	£487,485,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	N/A	N/A	Act/365	Retained
Series 2 Z VFN ²	Dec-69	£300,000,000	£300,000,000	£100,000	3,000	1.00000	£300,000,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	N/A	N/A	Act/365	Retained

¹ The Series 1 Z Variable Funding note was issued on 11 December 2014 providing the required credit enhancement for the senior triple-A rated notes. The notes decreased by £11,857,000 as part of the Lanark 19-1 issuance on 14 February 2019

² The minimum balance of the Series 2 Z VFN on any date is the aggregate of all amounts standing to credit of the non-bullet Funding account divided by 1 minus the required mortgage collateral percentage (12%)

Interest Accrual Start:	22/11/2018
Interest Accrual End:	22/02/2019
Interest Payment date:	22/02/2019
Days in Period:	91
Record Date:	19/02/2019

Z VFN

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Principal Information									Interest Information						
	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal Cf	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
Series 1 Z VFN	£480,500,000	N/A	£0	N/A	£475,628,000	N/A	£475,628,000	£0	£0	0.88900%	1.789000%	£451.54	£2,169,650	£2,169,650	£0	£0
Series 2 Z VFN	£300,000,000	N/A	£0	N/A	£300,000,000	N/A	£300,000,000	£0	£0	0.88900%	1.789000%	£669.04	£1,338,080	£1,338,080	£0	£0
							<u>£775,628,000</u>									

LANARK MASTER TRUST - INVESTOR'S REPORT

Collateral Report

Trust Calculation Period End Date: 31-Jan-2019
Report Date: 31-Jan-2019

Asset Accrual Start Date: 01-Jan-2019
Asset Accrual End Date: 31-Jan-2019

Pool Data		This Period		Since Issue	
Mortgage Principal Analysis		No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool	@ 06-Aug-2007	42,348	£3,599,409,450	42,348	£3,599,409,450
Opening mortgage principal balance:	@ 01-Jan-2019	42,695	£5,085,008,875	42,348	£3,599,409,450
Substitutions in period		0	£0	98,543	£12,571,320,073
Re-drawn principal			£226,953		£76,713,763
Further Advance principal			£1,246,799		£257,370,427
Repurchases (product switches/further advances)		(190)	(£33,961,909)	(45,524)	(£4,462,282,837)
Unscheduled prepayments (redemptions)		(532)	(£56,430,407)	(53,394)	(£5,475,267,449)
Scheduled repayments			(£17,132,854)		(£1,588,305,968)
Closing mortgage principal balance:	31-Jan-2019	41,973	£4,978,957,457	41,973	£4,978,957,457
		<u>3 mth CPR (annualised)</u>		<u>1 mth CPR (annualised)</u>	
Annualised CPR (excl repurchases)			14.8%		12.3%
Annualised CPR (inc repurchases)			21.6%		19.0%
Annualised TRR (Total principal receipts)			24.8%		22.2%

Mortgages Trust Bank Account and Ledger Balances

Mortgages Trustee Transaction Account - CB:	£0
Mortgages Trustee Transaction Account - YB:	£0
Mortgages Trustee Guaranteed Investment Income Account (GIC):	£176,762,793
Offset benefit reserve ledger C/f:	£502,314
Mortgages Trust Collection Reserve ledger C/f:	£56,455,403
Authorised Investments:	£0

Mortgages Trust Assets

	Closing	November 2018	December 2018	January 2019
Minimum seller's share (%)	5.46510%	5.30821%	5.34100%	5.32884%
Minimum seller's share amount	£196,712,045	£283,644,982	£278,029,806	£270,971,959
Seller's share (%)	16.95347%	21.24197%	20.01343%	18.99549%
Seller's share amount	£610,224,801	£1,135,069,436	£1,041,816,308	£965,922,508
Funding share (%)	83.04653%	78.75803%	79.98657%	81.00451%
Funding share amount	£2,989,184,599	£4,208,451,888	£4,163,769,127	£4,119,086,367

Pool Performance

Possession and Loss Information	Number	Principal (£)	Revenue (£)	Total (£)
Properties repossessed in period:	1	£186,731	£15,956	£202,687
Properties repossessed since inception:**	296	£24,945,366	£2,853,545	£27,798,910
Properties in possession (current):	6	£623,725	£111,597	£735,322
Total sold repossessions this period:	0	£0	£0	£0
Total sold repossessions since inception:	286	£23,891,960	£2,068,758	£25,960,718
Losses on sold repossessions this period:*	0	£0	£0	£0
Losses on sold repossessions since inception:	179	£3,019,116	£1,544,116	£4,563,232
MIG claims submitted/received & net recoveries:	1			£14,755
Net total loss (post costs & recoveries):				£4,548,477
Average time from possession to sale (days):	188			
Weighted average loss severity this period:				0.00%
Weighted average loss severity since inception:				19.25%

*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.
 Note: Voluntary sales are included in the sold repossession analysis

LANARK MASTER TRUST - INVESTOR'S REPORT

Waterfalls & Distribution Analysis

Trust Calculation Period End Date:	31-Jan-2019
Report Date:	31-Jan-2019
Funding & Issuer Interest Period Start date:	22-Jan-2019
Funding & Issuer Interest Period End date:	22-Feb-2019

	Balance	Top ups in	Paid / Released in	Balance
	22-Jan-2019	Period	Period	22-Feb-2019
Reserve fund - Funding	£56,178,506	£0	(£1,366,431)	£54,812,075
Reserve fund - Funding Liquidity Reserve	£44,149,800	£19,379,145	(£12,571,448)	£50,957,496
Reserve fund - Issuer	£0	£0	£0	£0
Total Reserve fund available	£100,328,306	£19,379,145	(£13,937,879)	£105,769,572

	Balance @ 22-Jan-2019	Interest Accrued in period	Interest Paid in period	Principal (Paid)/ Increase in period	Balance @ 22-Feb-2019
Funding Subordinated Loan (from Clydesdale Bank plc)	£5,779,368	£16,333	(£8,781)	£14,708,369	£20,495,289
Start-up Loan (from Clydesdale Bank plc)	£1,467,684	£3,009	(£2,230)	£1,217,962	£2,686,425

Mortgages Trustee Priority of Payments

Available revenue receipts to Mortgages Trustee in period ending, of which:	31-Jan-2019
Mortgage interest received in the period (on loans in portfolio):	£10,830,199
Fee income on mortgages received in the period (incl bank interest):	£193,436
Offset Benefit received in the period (from originator):	£436,794
Non-cash redraw amounts received:	£0
Available revenue receipts:	£11,460,430
Less: Servicing & sundry fees payable:	£350,724
Net distributable revenue receipts in period:	£11,109,706
Payable to Funding:	£8,999,363
Payable to Seller:	£2,110,343
Total distributions:	£11,109,706

Available principal receipts to Mortgages Trustee in period ending, of which:	31-Jan-2019
Unscheduled principal receipts:	£56,430,407
Repurchase principal receipts:	£33,961,909
Scheduled principal receipts:	£17,132,854
Special Distribution (from Seller):	£285,000,000
Total principal available for distribution:	£392,525,170
Distributed to Funding:	£317,111,312
Distributed to Seller:	£75,413,858

Funding Basis Swap Summary

Paying Entity	Notional	Calculation period (days)	WA Rate	Payment	Payment date	Collateral Posted
Lanark Funding Ltd (0 - 3 Yr Fixed)	£2,581,112,975	31	2.35119%	£5,154,227	22-Feb-2019	£0
Lanark Funding Ltd (3- 5 Yr Fixed)	£717,569,303	31	2.49250%	£1,519,035	22-Feb-2019	£0
Lanark Funding Ltd (Variable)	£588,616,526	31	4.63048%	£2,314,874	22-Feb-2019	£0
Lanark Funding Ltd (Tracker)	£396,351,273	31	1.53969%	£518,301	22-Feb-2019	£0
National Australia Bank Ltd (Aggregated)	£4,283,650,077	31	3m GBP Libor + WA Spread	£10,214,344	22-Feb-2019	£0
Net Received/(Paid):				£707,907		

Funding Revenue Priority of Payments for Period: 22-Jan-2019 to 22-Feb-2019

Revenue Waterfall	22-Jan-2019	Issuer Revenue Priority of Payments for Period: 22-Jan-2019 to 22-Feb-2019	22-Jan-2019
Funding revenue receipts on investment in portfolio:	£8,999,363	Issuer available revenue receipts from Funding:	£6,342,705
Funding Basis Swap:	£10,214,344	Issuer available revenue receipts from Funding: (Issuer Expenses)	£56,779
Funding revenue ledger:	£10,419,63	Issuer revenue ledger:	£0
Funding available reserve funds:	£107,136,002	Issuer available reserve fund:	£0
		Intercompany excess amounts due to Funding:	£0
Total Funding available revenue receipts:	£126,360,129	Total Issuer available revenue receipts:	£6,399,484
Third party creditors	£0	Third party creditors	£100
(A) Funding Security Trustee fees payable:	£51,075	(A) Issuer Note and Security Trustee fees payable:	£147
(B) Issuer's obligations for fees payable:	£450	(B) Paying and Agent Bank fees payable:	£46,479
(C) Other fees payable:	£8,333	(C) Other fees payable:	£8,783
(D) Cash Management fees payable:	£0	(D) Cash Management & Corp Service provider Fees payable:	£4,366,582
(E) Corporate Services fees payable:	£9,506,438	(E) Amounts due to the A notes and A note swap providers:	£0
(F) Funding Basis Swap payable:	£4,366,582	(F) Amounts due to the B notes and B note swap providers:	£0
(G) Amounts due to the A note tranches /co loans (AAA):	£0	(G) Amounts due to the C notes and C note swap providers:	£0
(H) Amounts due to the B note tranches /co loans (AA):	£50,957,496	(H) Amounts due to the D notes and D note swap providers:	£0
(I) Amounts due to the C note tranches /co loans (A):	£0	(I) Issuer reserve fund:	£0
(J) Amounts due to the D note tranches /co loans (BBB):	£0		
(K) Amounts due to the E note tranches /co loans (BBB):	£54,812,075		
(L) Funding reserve fund:	£0		
Total Funding obligations:	£119,702,449	Total Issuer obligations:	£4,422,362
Excess available funds:	£6,657,680	Excess available funds:	£1,977,123
(T) (i) Profit retained by Funding:	£1,000	(K) Profit retained by Issuer:	£1,000
(T) (ii) Profit retained by Funding (on behalf of Issuer):	£1,000	(L) Amounts due to the Z notes and Z note swap providers:	£1,191,855
(U) Amounts due to the Z note tranches /co loans (unrated):	£1,191,855	(M) (i) Start up loan interest due:	£2,230
(V) Start up loan contribution to Issuer:	£784,268	(M) (ii) Start up loan principal due: (issuance fee related)	£782,038
(W) Funding Subordinated Loan interest:	£8,781	(N) Issuer bank account charges: (clear debit balances)	£0
(X) Issuer Swap Termination Amount:	£0	(O) Issuer swap excluded termination amounts:	£0
(Y) (i) Issuer swap excluded termination amount:	£0	(P) Start up loan principal:	£0
(Y) (ii) Funding basis rate swap excluded termination amount:	£0	(Q) Funding Intercompany Loan surplus amount:	£0
(Z) Funding Subordinated Loan principal:	£4,670,776		
(AA) Mortgage Trustee Deferred Contribution:	£0		
Excess funds distributed:	£6,657,680	Funds distributed:	£1,977,123
Total excess funds available:	£0.0	Total excess funds available:	£0.0
Funding Guaranteed Investment Contract Account (GIC):	£0	Issuer Sterling Account:	£12,202,811
Clydesdale Funding Account	£65,007,782	Authorised Investments:	£0
Authorised Investments:	£0	Interest shortfall in period:	£0
Interest shortfall in period:	£0	Cumulative interest shortfall:	£0
Cumulative interest shortfall:	£0	Annualised excess spread % - Including Z note interest payment:	1.83%
		Annualised excess spread % - Excluding Z note interest payment:	1.50%

Principal Ledger: Funding

Funding principal ledger - AAA (A notes): Credits B/fwd	£89,365,521
Funding principal ledger - AAA (A notes): Credits in period	£329,682,761
Funding principal ledger - Unrated (Z notes): Credits in period	£0
Funding principal ledger - AAA (A notes): Debits	(£419,048,282)
Funding principal ledger - Unrated (Z notes): Debits	£0
	£0
(H) Principal deficiency in period - AAA (A notes):	£0
(S) Principal deficiency in period - unrated (Z notes):	£0
Cumulative principal deficiency	£0

Principal Ledger: Issuer

Issuer principal ledger - AAA (A notes): Credits B/fwd	£0
Issuer principal ledger - AAA (A notes): Credits in period	£419,048,282
Issuer principal ledger - Unrated (Z notes): Credits	£0
Issuer principal ledger - AAA (A notes): Debits	(£419,048,282)
Issuer principal ledger - Unrated (Z notes): Debits	£0
	£0

LANARK MASTER TRUST - INVESTOR'S REPORT

Arrears Analysis

Report Date: 31-Jan-2019

All Live loans (Owner occupied)						
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£4,905,403,780	£0	41,147	98.52%	0.00%	98.03%
>0M <=1M	£20,056,447	£73,930	249	0.40%	1.89%	0.59%
>1M <=2M	£18,587,686	£126,540	207	0.37%	3.23%	0.49%
>2M <=3M	£8,686,793	£465,884	86	0.17%	11.88%	0.20%
>3M <=4M	£5,479,130	£185,007	62	0.11%	4.72%	0.15%
>4M <=5M	£2,865,237	£149,224	39	0.06%	3.80%	0.09%
>5M <=6M	£3,707,480	£591,682	34	0.07%	15.09%	0.08%
>6M <=12M	£8,449,254	£836,590	92	0.17%	21.33%	0.22%
>12M	£5,721,650	£1,493,049	57	0.11%	38.07%	0.14%
Total:	£4,978,957,457	£3,921,906	41,973	100.00%	100.00%	100.00%

All Live loans (Owner occupied)						
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£4,905,403,780	£0	41,147	98.52%	0.00%	98.03%
Arrears	£69,304,370	£3,403,664	770	1.39%	86.79%	1.83%
Litigation	£3,625,582	£406,645	50	0.07%	10.37%	0.12%
Possession	£623,725	£111,597	6	0.01%	2.85%	0.01%
Total:	£4,978,957,457	3,921,906	41,973	100.00%	100.00%	100.00%

Arrears stated include applicable fees

Arrears Capitalised	£4,874,380	£153,540	84
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All Live Loans (Owner occupied)			
Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts
3 Months+	£26,222,751	0.53%	284
6 Months+	£14,170,904	0.28%	149
12 Months+	£5,721,650	0.11%	57

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 31-Jan-2019

Geographical Distribution

Region	No. Loan Parts	% of Total	Current Principal Balance	% of Total
East Anglia	377	0.90%	£79,924,308	1.61%
East Midlands	2,429	5.79%	£218,784,322	4.39%
London	2,205	5.25%	£781,419,952	15.69%
North	3,490	8.31%	£245,735,483	4.94%
North West	4,585	10.92%	£414,541,684	8.33%
Outer Metro	1,659	3.95%	£505,808,150	10.16%
Scotland	12,360	29.45%	£1,166,042,028	23.42%
South West	793	1.89%	£185,409,238	3.72%
Wales	241	0.57%	£40,472,057	0.81%
West Midlands	1,239	2.95%	£182,045,951	3.66%
Yorks and Humber	11,258	26.82%	£788,503,594	15.84%
South East	1,337	3.19%	£370,270,691	7.44%
Total	41,973	100.00%	£4,978,957,457	100.00%

Maturity Profile

Years to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 5	4,440	10.58%	£217,422,778	4.37%
> 5 <= 10	8,321	19.82%	£577,764,698	11.60%
> 10 <= 15	9,846	23.46%	£951,008,636	19.10%
> 15 <= 20	6,699	15.96%	£928,643,283	18.65%
> 20 <= 25	6,472	15.42%	£1,171,092,959	23.52%
> 25	6,195	14.76%	£1,133,025,102	22.76%
Total	41,973	100.00%	£4,978,957,457	100.00%

Repayment Profile

Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Interest Only	3,064	7.30%	£973,582,136	19.55%
Repayment	38,909	92.70%	£4,005,375,321	80.45%
Total	41,973	100.00%	£4,978,957,457	100.00%

Product Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Capped	0	0.00%	£0	0.00%
Discounted	1,017	2.42%	£145,524,277	2.92%
Fixed	26,841	63.95%	£3,832,714,650	76.98%
Tracker	4,686	11.16%	£466,024,174	9.36%
Variable	9,429	22.46%	£534,694,355	10.74%
Total	41,973	100.00%	£4,978,957,457	100.00%

Loan Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Offset	8,427	20.08%	£701,448,428	14.09%
Flexible	33,546	79.92%	£4,277,509,029	85.91%
Total	41,973	100.00%	£4,978,957,457	100.00%

Seasoning

Months	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 6	0	0.00%	0	0.00%
> 6 <= 12	0	0.00%	0	0.00%
> 12 <= 18	4,458	10.62%	968,438,960	19.45%
> 18 <= 24	3,414	8.13%	657,546,584	13.21%
> 24 <= 30	3,010	7.17%	508,051,703	10.20%
> 30 <= 36	2,214	5.27%	235,208,091	4.72%
> 36 <= 42	2,699	6.43%	352,333,752	7.08%
> 42 <= 48	2,368	5.64%	273,686,679	5.50%
> 48 <= 54	2,647	6.31%	361,330,042	7.26%
> 54 <= 60	2,319	5.52%	238,537,293	4.79%
> 60 <= 72	3,421	8.15%	322,904,875	6.49%
> 72 <= 84	1,949	4.64%	147,488,009	2.96%
> 84 <= 96	1,847	4.40%	127,671,762	2.56%
> 96 <= 108	1,881	4.48%	124,180,325	2.49%
> 108 <= 120	1,097	2.61%	72,819,964	1.46%
> 120	8,649	20.61%	588,759,421	11.82%
Total	41,973	100.00%	£4,978,957,457	100.00%

Mortgage Pool Statistics as at:

31-Jan-2019

Weighted Average Seasoning (months):	51.74
Weighted Average Remaining Term (years):	18.67
Average Loan Size:	£123,572
Weighted Average Current LTV (un-indexed)	64.83%
Weighted Average Current LTV (indexed)*	59.41%
Pre-swap yield (on mortgage portfolio):	2.61%
Current Clydesdale Bank SVR (Owner Occupied):	5.20%

*Indexation uses Nationwide HPI

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 31-Jan-2019

Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	7,848	19.48%	239,238,163	4.80%
> 25 <= 50	9,736	24.16%	885,049,007	17.78%
> 50 <= 55	2,043	5.07%	274,561,297	5.51%
> 55 <= 60	2,134	5.30%	322,670,901	6.48%
> 60 <= 65	2,222	5.51%	366,883,684	7.37%
> 65 <= 70	2,538	6.30%	451,874,168	9.08%
> 70 <= 75	2,716	6.74%	523,681,580	10.52%
> 75 <= 80	2,991	7.42%	515,822,629	10.36%
> 80 <= 85	3,948	9.80%	643,947,731	12.93%
> 85 <= 90	3,411	8.47%	658,618,967	13.23%
> 90 <= 95	692	1.72%	95,212,193	1.91%
> 95 <= 100	7	0.02%	857,662	0.02%
> 100	6	0.01%	539,474	0.01%
Total	40,292	100.00%	4,978,957,457	100.00%

Weighted Average Current LTV per latest final terms	65.29%
Weighted Average Current LTV	64.83%
Average Loan Principal Balance	£123,572

Distribution of loans by Loan-to-Value (Current Indexed LTV)*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	9,649	23.95%	342,809,810	6.89%
> 25 <= 50	11,028	27.37%	1,160,187,484	23.30%
> 50 <= 55	2,363	5.86%	337,641,824	6.78%
> 55 <= 60	2,501	6.21%	396,624,444	7.97%
> 60 <= 65	2,674	6.64%	450,159,953	9.04%
> 65 <= 70	2,791	6.93%	502,057,922	10.08%
> 70 <= 75	2,854	7.08%	530,249,928	10.65%
> 75 <= 80	2,549	6.33%	462,435,810	9.29%
> 80 <= 85	2,189	5.43%	433,809,052	8.71%
> 85 <= 90	1,475	3.66%	328,243,439	6.59%
> 90 <= 95	217	0.54%	34,476,302	0.69%
> 95 <= 100	1	0.00%	73,224	0.00%
> 100	1	0.00%	188,265	0.00%
Total	40,292	100.00%	4,978,957,457	100.00%

*Indexation uses Nationwide HPI

Weighted Average Current Indexed LTV	59.41%
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Distribution of loans by Current Principal Balance

LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	12,934	32.10%	348,188,159	6.99%
> 50,000 <= 100,000	12,020	29.83%	875,454,255	17.58%
> 100,000 <= 150,000	5,719	14.19%	695,458,723	13.97%
> 150,000 <= 200,000	2,850	7.07%	491,380,659	9.87%
> 200,000 <= 250,000	1,722	4.27%	384,965,706	7.73%
> 250,000 <= 300,000	1,187	2.95%	324,964,739	6.53%
> 300,000 <= 400,000	1,524	3.78%	526,826,857	10.58%
> 400,000 <= 500,000	923	2.29%	412,268,478	8.28%
> 500,000 <= 750,000	1,126	2.79%	673,061,821	13.52%
> 750,000 <= 1,000,000	287	0.71%	246,388,059	4.95%
> 1,000,000	0	0.00%	0	0.00%
Total	40,292	100.00%	4,978,957,457	100.00%

Largest Eligible Loan Principal Balance	£999,986
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LANARK MASTER TRUST - INVESTOR'S REPORT

Credit Enhancement and Triggers

Credit Enhancement	Total £	% of Total excl Series 2 Z VFN	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£3,525,652,384	88.11%	11.89%	13.26%	12.00%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Z VFN:	£475,628,000	11.89%	0.00%	0.00%	0.00%
Series 2 Z VFN:	£300,000,000	6.97%			
Total excl Series 2 Z VFN	<u>£4,001,280,384</u>				
Total:	<u>£4,301,280,384</u>				
Target reserve required amount:	£54,812,075	1.37%	of total notes o/s		
Target reserve actual amount:	£54,812,075	1.55%	of AAA o/s		

Trigger Events	
Asset Trigger	Trigger Event
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
Non-Asset Trigger	Trigger Event
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure, in the opinion of the Funding security trustee, is materially prejudicial to the interest of the note holders of the notes issued by all Funding issuers.	NO
The current seller's share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO
Arrears Trigger Event	
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool, exceeds 2%.	NO
Issuer Events of Default	Default
The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*	
Outstanding Issuer event of default:	NO
<i>*Please see 'Terms and Conditions of the notes' in the base prospectus for further details.</i>	
Disclosure Requirements	Compliant
Clydesdale Bank PLC retains a net economic interest of not less than 5% in the Lanark Master Issuer Programme in accordance with Article 405 of Regulation (EU) No 575/2013 of the Capital Requirements Regulation and Article 51 of the AIFM Regulation and further confirms that this interest is held via the Seller Share.	YES
Notices	

LANARK MASTER TRUST - INVESTOR'S REPORT
MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)

Role	Counterparty	Long Term Rating (S&P/Moody's/Fitch)	Short Term Rating (S&P/Moody's/Fitch)	Applicable Trigger (Loss of)	Consequence
Seller	Clydesdale Bank plc	BBB+ / A2(cr) / BBB+	A-2 / P-1(cr) / F2	A- (S&P), A3(cr) (Moody's), A- (Fitch)	No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the assignment date.
				A3(cr) (Moody's)	Independent auditors to be appointed by the beneficiaries to determine compliance of representations and warranties applicable to mortgage loans assigned to the trust.
				Aa3(cr) (Moody's); A-1+ (S&P), P-1(cr) (Moody's), F1+ (Fitch)	Item "W" of minimum sellers share increase from 20% to greater of: (a) 60% or (b) 100% less 5% of aggregate mortgage portfolio balance.
				A3(cr) (Moody's), A-1 (S&P), P-1(cr) (Moody's), F1 (Fitch)	Item "W" of minimum sellers share increase to 100%.
				A-1 (S&P)	Offset benefit contribution estimated at 115% of amounts due on Offset loans (see page 182 of the base prospectus dated 16 February 2012 for full details)
				A3(cr) (Moody's), A (Fitch), F1 (Fitch)	Establish a Funding Liquidity Reserve Fund (see page 219 of base prospectus dated 16 February 2012 for full details).
Servicer	Clydesdale Bank plc	BBB+ / A2(cr) / BBB+	A-2 / P-1(cr) / F2	Baa1(cr) (Moody's), BBB+ (Fitch)	Notify details of the loans assigned to the mortgages trust (names/addresses) to the Mortgages Trustee, Funding, Funding Security Trustee and the rating agencies.
				BBB- (S&P/Fitch), Baa3(cr) (Moody's)	Within 10 business days, notify each borrower included in the mortgages trust of the sale and assignment effected by the mortgage sale agreement (unless ratings confirmation by each rating agency that current rating of the notes will not be adversely affected)
Collection Bank	Clydesdale Bank plc	BBB+ / Baa1 / BBB+	A-2 / P-2 / F2	A3(cr) (Moody's)	"Back-up" servicer / facilitator to be appointed.
				Baa3(cr) (Moody's)	The corporate services provider, acting as the back-up servicer/facilitator shall use its commercially reasonable efforts to identify a suitably experienced third party servicer, subject to the terms of the Servicing Agreement.
Cash Manager	Clydesdale Bank plc	BBB+ / Baa1 / BBB+	A-2 / P-2 / F2	A-, F1 (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced from a maximum of three (3) business days to two (2) business days.
				F2, BBB+ (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced to one (1) business day.
Funding Swap Provider	National Australia Bank Limited (London Branch)	AA- / Aa2(cr) AA-	A1+ / P-1(cr) / F1+	A-1 (S&P), P-1 (Moody's), F1 and A (Fitch)	Where the "Collection Bank Minimum Ratings" are no longer satisfied, procure the transfer of the Collection Accounts to an authorized institution with respect to the minimum ratings required or obtain a guarantee from such institution. If the Collection Bank maintains ratings of at least A-2 / BBB or BBB+ by S&P (where the short term rating is not at least A-2) or P-2 by Moody's, the Seller may fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
				Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1(cr) and A2(cr)) Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2(cr) and A3(cr)) Level 3: Fitch* (F3 and BBB-)	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
Start up Loan Provider	Clydesdale Bank plc	BBB+ / Baa1 / BBB+	A-2 / P-2 / F2		
Account Bank Provider (Mortgages Trustee & Funding GIC Accounts)*	National Australia Bank Limited (London Branch)	AA- / Aa3 / AA-	A1+ / P-1F1+	S&P (A or A-1), Moody's (P-1), Fitch* (A or F1)	In relation to the Mortgage Trustee & Funding GIC accounts - Termination within 60 days (up to 90 days as may be agreed with S&P) of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Account Bank Provider (Mortgages Trustee Transaction Accounts)*	Clydesdale Bank plc	BBB+ / Baa1 / BBB+	A-2 / P-2 / F2	S&P (BBB and A-2), Moody's (P-1), Fitch* (A or F1)	In relation to Mortgages Trustee Transaction Accounts, then obtain a guarantee or transfer to a suitably rated provider, or where the "Account Bank Minimum Ratings" are no longer satisfied, fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust
Account Bank Provider (Issuer)	National Australia Bank Limited (London Branch)	AA- / Aa3 / AA-	A1+ / P-1F1+	S&P (A or A-1), Moody's (P-1), Fitch* (A or F1)	Termination within 60 days (up to 90 days as may be agreed with S&P) of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Cross Currency Swap Provider/s	Wells Fargo Bank, NA Wells Fargo Securities International Limited BNP Paribas	A+ / Aa2(cr) / A+ A- / A2(cr) / A+ A / Aa3(cr) / A+	A-1 / P-1(cr) / F1+ A-1 / P-1(cr) / F1+ A-1 / P-1(cr) / F1+	Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1(cr) and A2(cr))	Collateral posting / Transfer / Guarantor
				Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2(cr) and A3(cr)) Level 3: Fitch* (F3 and BBB-)	Collateral posting / Transfer / Guarantor
Principal Paying Agent & Agent Bank	Deutsche Bank AG	A / A2 / A-	A-2 / P-2 / F1		"Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.
Note Trustee	Deutsche Trustee Company Limited	N/A			
Corporate Services Provider	Deutsche Trustee Company Limited	N/A			
Funding & Issuer Security Trustee, US Paying Agent, Registrar & Transfer Agent	Deutsche Bank Trust Company Americas	A / A2 / A-	A-2 / P-2 / F1		
Issuer Funding Mortgages Trustee	Lanark Master Issuer o/c Lanark Funding Limited Lanark Trustees Limited				
Programme Arrangers	The institution(s) identified as the arranger(s) in the applicable final terms				
Manager	The institution(s) identified as the arranger(s) in the applicable final terms				
Stock Exchange Listing	UK Listing Authority - London				
Registered Office (Issuer)	Winchester House, Malstop 429, 1 Great Winchester				
Lead Managers	The institution(s) identified as the arranger(s) in the applicable final terms				
Legal Advisors Issuer Mortgages Trustee	Clifford Chance LLP Mourant Ozannes (Jersey)				
Clydesdale Bank Note Trustee/Issuer Security Trustee/Funding Security Trustee	Clifford Chance LLP / Shepherd & Wedderburn LLP K&L Gates LLP				
*Clydesdale Bank acts as Account Bank provider for the Mortgages Trustee Collection & Transaction accounts. National Australia Bank Limited (London Branch) acts as Account Bank provider for Lanark Trustees Limited GIC account and Lanark Funding Limited GIC account.					

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Report locations:

Bloomberg: LAN 2012-2X, 2A, MTGE, CN
 In accordance with the Bank of England Transparency Directive, Investor Reports, Loan Level Data, Programme Documents and a Liability model can be viewed at:
<https://live.inrooms.net/clydesdalebank/cic>
<http://www.cvbo.com/investor-centre/debt-investors/>

Lanark Master Trust Report incorporates:

Lanark Trustees Limited
 Lanark Funding Limited
 Lanark Master Issuer o/c

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