

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

**Report Date:** 31-Jul-2010  
**Report Frequency:** Monthly

**SERIES 2007-01**

ORIGINAL INFORMATION - 6 AUGUST 2007

Tranche	Rating (S&P/Moodys/Fitch)	ISIN No.	Legal Maturity	Principal Information						Interest Information					
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL**	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation
1A1	AAA/Aaa/AAA	XS0312953192	Jul-32	\$835,000,000	\$100,000	8,350	2.05850	£405,635,171	0.88	Feb-2009	3M US Libor	0.05%	Aug-2012	0.10%	Act/360
1A2	AAA/Aaa/AAA	XS0312953358	Jul-32	€ 120,000,000	€ 100,000	1,200	1.49031	£80,520,000	0.88	Feb-2009	3M Euribor	0.05%	Aug-2012	0.10%	Act/360
1A3	AAA/Aaa/AAA	XS0312953515	Jul-32	£70,000,000	£100,000	700	1.00000	£70,000,000	0.88	Feb-2009	3M Libor	0.05%	Aug-2012	0.10%	Act/365
2A1	AAA/Aaa/AAA	XS0312953788	Dec-54	\$1,000,000,000	\$100,000	10,000	2.05850	£485,790,624	2.36	Aug-2010	3M US Libor	0.10%	Aug-2012	0.20%	Act/360
3A1	AAA/Aaa/AAA	XS0312953861	Dec-54	\$950,000,000	\$100,000	9,500	2.05850	£461,501,093	4.62	Nov-2012	3M US Libor	0.14%	Aug-2012	0.28%	Act/360
3A2	AAA/Aaa/AAA	XS0312954083	Dec-54	€850,000,000	€ 100,000	8,500	1.49031	£570,350,000	4.62	Nov-2012	3M Euribor	0.14%	Aug-2012	0.28%	Act/360
4A1	AAA/Aaa/AAA	XS0312954166	Dec-54	£650,000,000	£100,000	6,500	1.00000	£650,000,000	5.71	Aug-2013	3M Libor	0.15%	May-2013	0.30%	Act/365
1B1	AA/Aa3/AA	XS0312954240	Dec-54	\$46,600,000	\$100,000	466	2.05850	£22,637,843	1.55	Feb-2009	3M US Libor	0.17%	Feb-2010	0.34%	Act/360
1B1*	AA/Aa3/AA	XS0312954240	Dec-54	\$150,000	\$150,000	1	2.05850	£72,869	1.55	Feb-2009	3M US Libor	0.17%	Feb-2010	0.34%	Act/360
4B1	AA/Aa3/AA	XS0312954323	Dec-54	€ 136,000,000	€ 100,000	1,360	1.49031	£91,256,000	2.55	Feb-2010	3M Euribor	0.22%	Feb-2010	0.44%	Act/360
1C1	A/A2/A	XS0312954752	Dec-54	\$21,500,000	\$100,000	215	2.05850	£10,444,498	1.55	Feb-2009	3M US Libor	0.30%	Feb-2010	0.60%	Act/360
4C1	A/A2/A	XS0312954919	Dec-54	€26,500,000	€ 100,000	265	1.49031	£17,781,500	2.55	Feb-2010	3M Euribor	0.42%	Feb-2010	0.84%	Act/360
4C2	A/A2/A	XS0312955056	Dec-54	£24,000,000	£100,000	240	1.00000	£24,000,000	2.55	Feb-2010	3M Libor	0.42%	Feb-2010	0.84%	Act/365
4D2	BBB/Baa2/BBB	XS0312955213	Dec-54	€ 45,000,000	€ 100,000	450	1.49031	£30,195,000	2.55	Feb-2010	3M Euribor	0.75%	Feb-2010	1.50%	Act/360
4D3	BBB/Baa2/BBB	XS0312955304	Dec-54	£69,000,000	£100,000	690	1.00000	£69,000,000	2.55	Feb-2010	3M Libor	0.75%	Feb-2010	1.50%	Act/365

\*Class 1B1 - 1 note valued at \$150,000; 466 notes at \$100,000

\*\*Based on 15% CPR

Interest Accrual Start: 24/05/2010  
Interest Accrual End: 23/08/2010  
Interest Payment date: 23/08/2010  
Days in Period: 91  
Record Date: 08/08/2010

**SERIES 2007-1**

PERIOD CASH FLOWS

Tranche	Principal Information						Interest Information					
	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/I	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period
1A1	\$835,000,000	\$0	\$0	\$835,000,000	\$0	0.00000	£0	0.00000%	0.00000%	\$0.00	\$0	\$0
1A2	€ 120,000,000	€ 0	€ 0	€ 120,000,000	€ 0	0.00000	£0	0.00000%	0.00000%	€ 0.00	€ 0	€ 0
1A3	£70,000,000	£0	£0	£70,000,000	£0	0.00000	£0	0.00000%	0.00000%	£0.00	£0	£0
2A1	\$1,000,000,000	\$119,174,617	\$0	\$880,825,383	\$119,174,617	0.11917	£57,893,912	0.48406%	0.58406%	\$17.59	\$175,900	\$0
3A1	\$950,000,000	\$13,478,395	\$0	\$0	\$950,000,000	1.00000	£461,501,093	0.48406%	0.62406%	\$157.75	\$1,498,625	\$0
3A2	€ 850,000,000	€ 12,059,617	€ 0	€ 0	€ 850,000,000	1.00000	£570,350,000	0.69200%	0.83200%	€ 210.31	€ 1,787,635	€ 0
4A1	£650,000,000	£0	£0	£0	£650,000,000	1.00000	£650,000,000	0.70188%	0.85188%	£212.39	£1,380,535	£0
1B1	\$46,600,000	\$0	\$0	\$46,600,000	\$0	0.00000	£0	0.00000%	0.00000%	\$0.00	\$0	\$0
1B1*	\$150,000	\$0	\$0	\$150,000	\$0	0.00000	£0	0.00000%	0.00000%	\$0.00	\$0	\$0
4B1	€ 136,000,000	€ 0	€ 0	€ 136,000,000	€ 0	0.00000	£0	0.00000%	0.00000%	€ 0.00	€ 0	€ 0
1C1	\$21,500,000	\$0	\$0	\$21,500,000	\$0	0.00000	£0	0.00000%	0.00000%	\$0.00	\$0	\$0
4C1	€26,500,000	€ 0	€ 0	€26,500,000	€ 0	0.00000	£0	0.00000%	0.00000%	€ 0.00	€ 0	€ 0
4C2	£24,000,000	£0	£0	£24,000,000	£0	0.00000	£0	0.00000%	0.00000%	£0.00	£0	£0
4D2	€ 45,000,000	€ 0	€ 0	€ 45,000,000	€ 0	0.00000	£0	0.00000%	0.00000%	€ 0.00	€ 0	€ 0
4D3	£69,000,000	£0	£0	£69,000,000	£0	0.00000	£0	0.00000%	0.00000%	£0.00	£0	£0

Note: Classes 4B1, 4C1, 4C2, 4 D2 & 4D3 were redeemed on 22 Feb 2010 on their expected maturity dates (step & call date)

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information (cont...)**

**SERIES 2010-01**

ORIGINAL INFORMATION - 22 FEBRUARY 2010

Tranche	Rating (S&P/Moodys/Fitch)	Principal Information								Interest Information					
		ISIN No.	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation
Z	Unrated	N/A	Dec-54	£159,800,000	£100,000	1,598	1.00000	£159,800,000	N/A	N/A	3M Libor	0.90%	N/A	N/A	Act/365

Interest Accrual Start: 24/05/2010  
 Interest Accrual End: 23/08/2010  
 Interest Payment date: 23/08/2010  
 Days in Period: 91  
 Record Date: 08/08/2010

**SERIES 2010-01**

PERIOD CASH FLOWS

Tranche	Principal Information						Interest Information					
	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period
Z	£159,800,000	£0	£0	£0	£159,800,000	1.00000	£159,800,000	0.70188%	1.60188%	£399.37	£638,193	£0

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Collateral Report

**Trust Calculation Period End Date:** 31-Jul-2010  
**Report Date:** 31-Jul-2010

**Asset Accrual Start Date:** 01-Jul-2010  
**Asset Accrual End Date:** 31-Jul-2010

Pool Data Mortgage Principal Analysis		This Period		Since Issue	
		No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool	@ 06-Aug-2007	42,348	£3,599,409,450	42,348	£3,599,409,450
Opening mortgage principal balance	@ 30-Jun-2010	28,193	£2,190,126,576	42,348	£3,599,409,450
Substitutions in period		0	£0	6,863	£703,340,875
Re-drawn principal			£863,591		£24,660,848
Repurchases (product switches/further advances)		(83)	(£10,924,209)	(8,216)	(£781,672,891)
Unscheduled prepayments (redemptions)		(285)	(£13,110,476)	(13,170)	(£1,115,397,844)
Scheduled repayments			(£7,246,272)		(£270,631,228)
Closing mortgage principal balance	@ 31-Jul-2010	<b>27,825</b>	<b>£2,159,709,210</b>	<b>27,825</b>	<b>£2,159,709,210</b>
<b>Annualised CPR (excl repurchases)</b>			<b>6.8%</b>		
<b>Annualised CPR (inc repurchases)</b>			<b>12.2%</b>		
<b>Annualised TRR (Total principal receipts)*</b>			<b>16.4%</b>		

\*All receipts used in principal waterfall to repay Seller/Funding share in trust pool

Pool Performance				
Possession and Loss Information	Number	Principal (£)	Interest (£)	Total (£)
Properties repossessed in period:	5	£260,666	£25,961	£286,627
Properties repossessed since inception:	61	£6,350,734	£492,187	£6,842,922
Properties in possession (current):	25	£3,310,967	£408,109	£3,719,076
Total sold repossessions this period:	1	£48,704	£5,113	£53,818
Total sold repossessions since inception:	38	£2,975,217	£270,797	£3,246,015
Losses on sold repossessions this period:*	0	£0	£0	£0
Losses on sold repossessions since inception:*	23	£455,614	£183,731	£639,344
MIG claims submitted/received:	1			£14,025
MIG claims outstanding:	0			
Average time from possession to sale (days):	176			
Weighted average loss severity this period:				0.00%
Weighted average loss severity since inception:				21.02%

\*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.

Note: Voluntary sales are included in the sold repossession analysis

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Distribution Analysis

**Trust Calculation Period End Date:** 31-Jul-2010  
**Report Date:** 31-Jul-2010

Reserve Funds	Balance 22-Jun-2010	Top ups in Period	Paid / Released in Period	Balance 22-Jul-2010
Reserve fund - Funding	£26,591,878	£752,541	£0	£27,344,419
Reserve fund - Issuer	£18,245,891	£0	(£752,541)	£17,493,350
<b>Total Reserve Fund Available</b>	<b>£44,837,769</b>	<b>£752,541</b>	<b>(£752,541)</b>	<b>£44,837,769</b>

Issuer Reserve Required Amount:

*Greater of a) 1% of Notes o/s or b) 1.5% of Notes o/s minus Funding reserve credits*

a) Issuer reserve minimum amount (1.0% of aggregate principal o/s on the notes)	£17,397,450
ii) Programme Reserve Required Amount - 1.5% of issued notes*	£44,837,769
Less	
The amount standing to the credit on the Funding reserve fund	£27,344,419
<b>Current Issuer Reserve Actual Amount</b>	<b>£17,493,350</b>

\* Programme reserve fund is 1.5% of issued notes (fully funded)

Start Up Loan	Balance @ 22-Jun-2010	Interest Charged in period	Interest (Paid) in period	Principal (Paid)/ Increase in period	Balance @ 22-Jul-2010
Start-up Loan (from Clydesdale Bank plc)	£38,246,426	£50,356	(£50,356)	(£486,412)	£37,760,014

**Issuer Priority of Payments for period**  
to 22-Jun-2010  
to 22-Jul-2010

Issuer available revenue receipts from Funding:	£1,192,639
Issuer revenue ledger:	£8,568
Issuer available reserve fund:	£18,245,891
<b>Total Issuer Available Revenue Receipts:</b>	<b>£19,447,098</b>

Third party creditors	£13,821
Amounts due to the A notes and A note swap providers:	£1,192,647
Amounts due to the B notes and B note swap providers:	£0
Amounts due to the C notes and C note swap providers:	£0
Amounts due to the D notes and D note swap providers:	£0
To Fund issuer reserve fund:	£17,493,350
Amounts due to the Z notes and Z note swap providers:	£210,393
<b>Total Issuer Obligations:</b>	<b>£18,910,211</b>
<b>Excess Available Funds:</b>	<b>£536,887</b>

Profit retained by Issuer:	£119
Start up loan interest due:	£50,356
Start up loan principal due:	£486,412
<b>Excess Funds Distributed:</b>	<b>£536,887</b>

Deferred contributions in Funding	£0
<b>Total excess funds available:</b>	<b>£536,887</b>

**Annualised Excess Spread %** 0.35%

**Principal & Interest Ledgers**

Interest shortfall in period	£0
Cumulative interest shortfall	£0
Principal deficiency in period	£0
Cumulative principal deficiency	£0
Funding principal ledger - AAA	£48,092,925

**Mortgages Trust Assets**

	Closing	May 2010	June 2010	July 2010
Minimum sellers share (%)	5.46510%	9.61475%	9.63147%	9.66875%
Minimum sellers share amount	£196,712,045	£213,847,931	£210,941,483	£208,816,938
Sellers share (%)	16.95347%	15.38632%	15.42484%	15.23323%
Sellers share amount	£610,224,801	£345,417,170	£341,982,027	£332,720,105
Funding share (%)*	83.04653%	84.61368%	84.57516%	84.76677%
Funding share amount	£2,989,184,599	£1,899,545,006	£1,875,104,339	£1,851,452,080

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Arrears Analysis

**Report Date:** 31-Jul-2010

#### Residential Accounts Only

Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£1,266,136,708	£0	19,178	95.56%	0.00%	95.73%
>0M <=1M	£12,719,388	£58,005	210	0.96%	2.64%	1.05%
>1M <=2M	£12,189,316	£95,486	180	0.92%	4.35%	0.90%
>2M <=3M	£6,176,474	£94,210	95	0.47%	4.29%	0.47%
>3M <=4M	£5,140,049	£116,826	71	0.39%	5.32%	0.35%
>4M <=5M	£3,505,750	£106,065	49	0.26%	4.83%	0.24%
>5M <=6M	£1,594,444	£59,731	26	0.12%	2.72%	0.13%
>6M <=12M	£8,923,007	£515,107	123	0.67%	23.46%	0.61%
>12M	£8,513,808	£1,150,518	101	0.64%	52.39%	0.50%
<b>Total:</b>	<b>£1,324,898,944</b>	<b>£2,195,947</b>	<b>20,033</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

#### Residential Accounts Only

Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£1,266,136,708	£0	19,178	95.56%	0.00%	95.73%
Arrears	£54,530,870	£1,624,923	796	4.12%	74.00%	3.97%
Litigation	£2,754,738	£374,113	41	0.21%	17.04%	0.20%
Possession	£1,476,628	£196,911	18	0.11%	8.97%	0.09%
<b>Total:</b>	<b>£1,324,898,944</b>	<b>£2,195,947</b>	<b>20,033</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

#### Buy to Let Accounts Only

Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£813,645,920	£0	7,618	97.46%	0.00%	97.77%
>0M <=1M	£4,459,987	£18,478	41	0.53%	1.94%	0.53%
>1M <=2M	£3,968,249	£15,249	37	0.48%	1.60%	0.47%
>2M <=3M	£1,271,009	£12,858	12	0.15%	1.35%	0.15%
>3M <=4M	£1,045,833	£24,652	8	0.13%	2.59%	0.10%
>4M <=5M	£501,399	£10,016	6	0.06%	1.05%	0.08%
>5M <=6M	£864,340	£26,667	6	0.10%	2.80%	0.08%
>6M <=12M	£1,458,514	£64,531	15	0.17%	6.77%	0.19%
>12M	£7,595,015	£780,653	49	0.91%	81.91%	0.63%
<b>Total:</b>	<b>£834,810,266</b>	<b>£953,103</b>	<b>7,792</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

#### Buy to Let Accounts Only

Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£813,645,920	£0	7,618	97.46%	0.00%	97.77%
Arrears	£18,459,038	£683,152	159	2.21%	71.68%	2.04%
Litigation	£870,969	£58,752	8	0.10%	6.16%	0.10%
Possession	£1,834,339	£211,199	7	0.22%	22.16%	0.09%
<b>Total:</b>	<b>£834,810,266</b>	<b>£953,103</b>	<b>7,792</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

#### All Accounts

Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£2,079,782,628	£0	26,796	96.30%	0.00%	96.30%
>0M <=1M	£17,179,375	£76,482	251	0.80%	2.43%	0.90%
>1M <=2M	£16,157,565	£110,735	217	0.75%	3.52%	0.78%
>2M <=3M	£7,447,483	£107,068	107	0.34%	3.40%	0.38%
>3M <=4M	£6,185,882	£141,478	79	0.29%	4.49%	0.28%
>4M <=5M	£4,007,149	£116,081	55	0.19%	3.69%	0.20%
>5M <=6M	£2,458,783	£86,398	32	0.11%	2.74%	0.12%
>6M <=12M	£10,381,521	£579,638	138	0.48%	18.41%	0.50%
>12M	£16,108,823	£1,931,171	150	0.75%	61.33%	0.54%
<b>Total:</b>	<b>£2,159,709,210</b>	<b>£3,149,050</b>	<b>27,825</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

#### All Accounts

Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£2,079,782,628	£0	26,796	96.30%	0.00%	96.30%
Arrears	£72,989,908	£2,308,075	955	3.38%	73.29%	3.43%
Litigation	£3,625,707	£432,865	49	0.17%	13.75%	0.18%
Possession	£3,310,967	£408,110	25	0.15%	12.96%	0.09%
<b>Total:</b>	<b>£2,159,709,210</b>	<b>£3,149,050</b>	<b>27,825</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

**Arrears Capitalised** £11,164,513 £240,365 133

*Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.*

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Pool Analysis

**Report Date:** 31-Jul-2010

### Geographical Distribution

Region	No. Loan Parts	% of Total	Current Principal Balance	% of Total
East Anglia	368	1.32%	£39,451,705	1.83%
East Midlands	1,982	7.12%	£118,197,499	5.47%
London	2,061	7.41%	£383,023,563	17.73%
North	2,451	8.81%	£139,635,403	6.47%
North West	3,408	12.25%	£218,970,170	10.14%
Outer Metro	1,046	3.76%	£163,926,027	7.59%
Scotland	5,462	19.63%	£349,364,214	16.18%
South West	610	2.19%	£80,720,471	3.74%
Wales	111	0.40%	£11,075,011	0.51%
West Midlands	927	3.33%	£74,471,467	3.45%
Yorks and Humber	8,374	30.10%	£444,405,399	20.58%
South East	1,025	3.68%	£136,468,281	6.32%
<b>Total</b>	<b>27,825</b>	<b>100.00%</b>	<b>£2,159,709,210</b>	<b>100.00%</b>

### Maturity Profile

Years to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 5	1,629	5.85%	£69,574,087	3.22%
> 5 <= 10	4,597	16.52%	£267,602,706	12.39%
> 10 <= 15	6,542	23.51%	£441,279,942	20.43%
> 15 <= 20	9,268	33.31%	£736,925,200	34.12%
> 20 <= 25	5,789	20.81%	£644,327,274	29.83%
> 25	0	0.00%	£0	0.00%
<b>Total</b>	<b>27,825</b>	<b>100.00%</b>	<b>£2,159,709,210</b>	<b>100.00%</b>

### Repayment Profile

Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Interest Only	7,331	26.35%	£1,011,685,118	46.84%
Repayment	20,494	73.65%	£1,148,024,092	53.16%
<b>Total</b>	<b>27,825</b>	<b>100.00%</b>	<b>£2,159,709,210</b>	<b>100.00%</b>

### Product Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Capped	0	0.00%	£0	0.00%
Discounted	21	0.08%	£2,501,161	0.12%
Fixed	5,222	18.77%	£459,717,541	21.29%
Tracker	2,856	10.26%	£434,306,212	20.11%
Variable	19,726	70.89%	£1,263,184,296	58.49%
<b>Total</b>	<b>27,825</b>	<b>100.00%</b>	<b>£2,159,709,210</b>	<b>100.00%</b>

### Mortgage Pool Statistics as at:

31-Jul-2010

Weighted Average Seasoning (months):	<b>54.76</b>
Weighted Average Remaining Term (years):	<b>15.69</b>
Average Loan Size:	<b>£82,153</b>
Weighted Average Current LTV (un-indexed)	<b>59.98%</b>
Weighted Average Current LTV (indexed)*	<b>58.18%</b>
Current Clydesdale Bank SVR:	<b>4.59%</b>

\*Indexation uses Nationwide HPI

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Pool Analysis

**Report Date:** 31-Jul-2010

### Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 < 26	5,322	20.24%	£150,700,071	6.98%
>= 26 < 51	7,928	30.16%	£511,001,402	23.66%
>= 51 < 56	1,638	6.23%	£146,983,950	6.81%
>= 56 < 61	1,603	6.10%	£154,427,190	7.15%
>= 61 < 66	1,811	6.89%	£187,773,815	8.69%
>= 66 < 71	1,981	7.54%	£218,855,380	10.13%
>= 71 < 76	2,034	7.74%	£248,143,694	11.49%
>= 76 < 81	2,869	10.91%	£375,382,659	17.38%
>= 81 < 86	651	2.48%	£92,381,725	4.28%
>= 86 < 91	350	1.33%	£58,473,462	2.71%
>= 91 < 95	52	0.20%	£6,497,532	0.30%
>= 95	50	0.19%	£9,088,329	0.42%
<b>Total</b>	<b>26,289</b>	<b>100.00%</b>	<b>£2,159,709,210</b>	<b>100.00%</b>

Original Weighted Average Current Loan-to-Value*	65.52%
Weighted Average Current Loan-to-Value	59.98%
Average Loan Principal Balance	£82,153

\*Per tables latest final terms

### Distribution of loans by Loan-to-Value (Current Indexed LTV)\*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 < 26	5,875	22.35%	£170,529,567	7.90%
>= 26 < 51	8,279	31.49%	£553,061,818	25.61%
>= 51 < 56	1,626	6.19%	£148,407,555	6.87%
>= 56 < 61	1,670	6.35%	£168,939,046	7.82%
>= 61 < 66	1,869	7.11%	£208,420,966	9.65%
>= 66 < 71	1,969	7.49%	£231,595,726	10.72%
>= 71 < 76	2,327	8.85%	£295,373,682	13.68%
>= 76 < 81	1,504	5.72%	£205,394,812	9.51%
>= 81 < 86	650	2.47%	£89,504,939	4.14%
>= 86 < 91	314	1.19%	£50,317,534	2.33%
>= 91 < 95	107	0.41%	£17,329,135	0.80%
>= 95	99	0.38%	£20,834,430	0.96%
<b>Total</b>	<b>26,289</b>	<b>100.00%</b>	<b>£2,159,709,210</b>	<b>100.00%</b>

\*Indexation uses Nationwide HPI

Weighted Average Current Indexed Loan-to-Value	58.18%
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### Distribution of loans by Current Principal Balance

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	10,649	40.51%	£306,075,055	14.17%
> 50,000 <= 100,000	8,941	34.01%	£642,746,415	29.76%
> 100,000 <= 150,000	3,641	13.85%	£439,713,457	20.36%
> 150,000 <= 200,000	1,434	5.45%	£245,840,492	11.38%
> 200,000 <= 250,000	656	2.50%	£145,384,400	6.73%
> 250,000 <= 300,000	338	1.29%	£92,261,782	4.27%
> 300,000 <= 400,000	310	1.18%	£106,334,860	4.92%
> 400,000 <= 500,000	131	0.50%	£58,357,301	2.70%
> 500,000 <= 750,000	153	0.58%	£91,752,557	4.25%
> 750,000 <= 1,000,000	36	0.14%	£31,242,891	1.45%
> 1,000,000**	0	0.00%	£0	0.00%
<b>Total</b>	<b>26,289</b>	<b>100.00%</b>	<b>£2,159,709,210</b>	<b>100.00%</b>

Largest Principal Balance**	£999,796
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\*\*Largest qualifying loan balance.

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Credit Enhancement & Triggers

Credit Enhancement					
	Total £	% of Total	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£1,739,745,005	91.59%	8.41%	10.77%	10.35%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class Z Notes:	£159,800,000	8.41%	0.00%	0.00%	0.00%
<b>Total:</b>	<b>£1,899,545,005</b>	<b>100.00%</b>			
Programme reserve required amount:	£44,837,769	2.36%	of total notes O/s		
Programme reserve actual amount:	£44,837,769	2.58%	of AAA O/s		

Trigger Events	
Asset Trigger	Trigger Event
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
Non-Asset Trigger	Trigger Event
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure in the opinion of the Funding security trustee, is materially prejudicial to the interests of the noteholders of the notes issued by all Funding issues.	NO
The current sellers share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "sellers share event".	NO
Arrears Trigger Event	Trigger Event
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool exceeds 2%.	NO
Notices	Trigger Event

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Counterparties

**SERIES 2007-1**

<b>Seller, Servicer, Cash Manager, Issuer Cash Manager, Basis Swap Provider, Start-up Loan Provider, Account Bank &amp; Issuer Account Bank Provider</b>	Clydesdale Bank plc
<b>Arrangers &amp; Lead Managers</b>	Barclays Capital plc, Deutsche Bank AG - London Branch
<b>Manager</b>	National Australia Bank Limited
<b>Issuer</b>	Lanark Master Issuer plc
<b>Funding</b>	Lanark Funding Limited
<b>Mortgages Trustee</b>	Lanark Trustees Limited
<b>Cross Currency Swap Provider</b>	Deutsche Bank AG - London Branch
<b>Legal Advisors</b>	
<i>Issuer</i>	Sidley Austin (UK) LLP
<i>Mortgages Trustee</i>	Mourant du Feu & Jaune
<i>Clydesdale Bank</i>	Sidley Austin (UK) LPP/ Shepherd & Wedderburn LLP
<i>Managers/Note Trustee/Issuer Security Trustee/Funding Security Trustee</i>	Clifford Chance LLP
<b>Principal Paying Agent &amp; Agent Bank</b>	Deutsche Bank AG - London Branch
<b>Note Trustee</b>	Deutsche Trustee Company Limited
<b>Funding &amp; Issuer Security Trustee, US Paying Agent, Registrar &amp; Transfer Agent</b>	Deutsche Bank Trust Company Americas
<b>Stock Exchange Listing</b>	UK Listing Authority - London
<b>Registered Office (Issuer)</b>	Winchester House, Mailstop 429, 1 Great Winchester Street, London EC2N 2DB

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Report locations:

Bloomberg: LAN 2007-1X; 1A1, MTGE, CN  
www.euroabs.com

**Lanark Master Trust Report incorporates:**

Lanark Trustees Limited  
Lanark Funding Limited  
Lanark Master Issuer plc

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