

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

Report Date: 22-Aug-2016  
 Report Frequency: Monthly

**SERIES 2012-2**  
 ORIGINAL INFORMATION - 27 JULY 2012

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Principal Information							Interest Information						
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	USG53590AW82 US513770AW77	Dec-54	\$800,000,000	\$250,000	3,200	1.56550	£511,018,844	3.07	Scheduled Amort	Feb-2016	3M USD LIBOR	1.40%	Feb-2016	2.80%	Act/360	Public
2A	AAA/Aaa/AAA	XS0810073576 XS0810059070	Dec-54	£525,000,000	£100,000	5,250	1.00000	£525,000,000	4.92	Scheduled Amort	Nov-2017	3M GBP LIBOR	1.63%	Nov-2017	3.26%	Act/365	Public
Z*	Unrated	N/A	Dec-54	£75,000,000	£100,000	750	1.00000	£75,000,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	Nov-2017	1.80%	Act/365	N/A

\*Series 2012-2 Z note redeemed on 11 December 2014, replaced by the Series 2014-2 Z Variable Funding Note note issued 11 December 2014 providing the required credit enhancement for the senior triple-A rated notes.

Interest Accrual Start: 23/05/2016  
 Interest Accrual End: 22/08/2016  
 Interest Payment date: 22/08/2016  
 Days in Period: 91  
 Record Date: 19/08/2016

**SERIES 2012-2**  
 PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information								
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Principal Shortfall in Period	Cumulative Principal Shortfall
2A	AAA/Aaa/AAA	£525,000,000	£41,283,323	£41,283,323	£83,967,975	£441,032,025	0.84006	£441,032,025	£0	£0	0.58919%	2.21919%	£506.90	£2,661,225	£2,661,225	£0	£0
								<u>£441,032,025</u>									

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Note Information

SERIES 2013-1																	
ORIGINAL INFORMATION - 13 JUNE 2013																	
Tranche	Original Rating (S&P/Moody's/Fitch)	Principal Information								Interest Information							
		ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A1	AAA/Aaa/AAA	XS0943881556 US513770AX50	Dec-54	\$300,000,000	\$250,000	1,200	1.55000	£193,548,387	2.92	Scheduled Amort	Aug-2016	3M USD LIBOR	0.50%	Aug-2016	1.00%	Act/360	Public
1A2	AAA/Aaa/AAA	XS0943884493 XS0943888213	Dec-54	£350,000,000	£100,000	3,500	1.00000	£350,000,000	2.92	Scheduled Amort	Aug-2016	3M GBP LIBOR	0.45%	Aug-2016	0.90%	Act/365	Public
Z*	Unrated	XS0943890466	Dec-54	£7,200,000	£100,000	72	1.00000	£7,200,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	Aug-2016	1.80%	Act/365	N/A

\*Series 2013-1 Z note redeemed on 11 December 2014, replaced by the Series 2014-2 Z Variable Funding Note issued 11 December 2014 providing the required credit enhancement for the senior triple-A rated notes.

Interest Accrual Start:	23/05/2016
Interest Accrual End:	22/08/2016
Interest Payment date:	22/08/2016
Days in Period:	91
Record Date:	19/08/2016

SERIES 2013-1																	
PERIOD CASH FLOWS (Outstanding Tranches only)																	
Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information								Interest Information							
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Principal Shortfall in Period	Cumulative Principal Shortfall
1A1	AAA/Aaa/AAA	\$300,000,000	\$7,457,604	\$230,465,580	\$300,000,000	\$0	0.00000	£0	£0	£0	0.65390%	1.15390%	\$560.19	\$672,228	\$672,228	\$0	\$0
1A2	AAA/Aaa/AAA	£350,000,000	£8,700,510	£268,876,510	£350,000,000	£0	0.00000	£0	£0	£0	0.58919%	1.03919%	£198.49	£694,715	£694,715	£0	£0
								<u>£0</u>									

SERIES 2013-1 Swap Payments Summary										
Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A1*	NAB Limited	\$230,465,580	3M US LIBOR	\$672,228	\$230,465,580	£148,687.471	£148,687.471	£143,467	3M GBP LIBOR	£0

\*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Note Information

#### SERIES 2014-1

ORIGINAL INFORMATION - 20 MARCH 2014

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information					Placement	
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	AAA/Aaa/AAA	XS1046169840 XS1046170186	Dec-54	€ 300,000,000	€ 100,000	3,000	0.83620	€250,860,000	3.06	Scheduled Amort	Aug-2017	3M EURIBOR	0.40%	Aug-2017	0.80%	Act/360	Public
2A	AAA/Aaa/AAA	XS1046170269 XS1046170343	Dec-54	€350,000,000	€100,000	3,500	1.00000	€350,000,000	4.06	Scheduled Amort	Nov-2018	3M GBP LIBOR	0.50%	Nov-2018	1.00%	Act/365	Public
Z*	Unrated	XS1046170426	Dec-54	€76,300,000	€100,000	763	1.00000	€76,300,000	N/A	Pass Through	Nov-2018	3M GBP LIBOR	0.90%	Nov-2018	1.80%	Act/365	N/A

\*Series 2014-1 Z note redeemed on 11 December 2014, replaced by the Series 2014-2 Z Variable Funding Note issued 11 December 2014 providing the required credit enhancement for the senior triple-A rated notes.

Interest Accrual Start:	23/05/2016
Interest Accrual End:	22/08/2016
Interest Payment date:	22/08/2016
Days in Period:	91
Record Date:	19/08/2016

#### SERIES 2014-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information								Interest Information							
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/I	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	€ 300,000,000	€ 5,999,970	€ 5,999,970	€ 51,999,930	€ 248,000,070	0.82667	€207,377,659	€0	€0	-0.25800%	<b>0.14200%</b>	€ 30.39	€ 91,170	€ 91,170	€0	€0
2A	AAA/Aaa/AAA	€350,000,000	€4,999,995	€4,999,995	€37,999,990	€312,000,010	0.89143	€312,000,010	€0	€0	0.58919%	<b>1.08919%</b>	€245.28	€858,480	€858,480	€0	€0
								<u>€519,377,669</u>									

#### SERIES 2014-1 Swap Payments Summary

Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A*	NAB Limited	€ 254,000,040	3M EURIBOR	€ 91,170	€ 5,999,970	£207,377,659	£5,017,175	£210,334	3M GBP LIBOR	€0

\*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

**SERIES 2014-2**

ORIGINAL INFORMATION - 11 DECEMBER 2014

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information					Placement	
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	AAA/Aaa/AAA	XS1148212092 XS1148716647	Dec-54	€ 550,000,000	€ 100,000	5,500	0.78654	£432,597,000	3.07	Scheduled Amort	Aug-2018	3M EURIBOR	0.40%	Aug-2018	0.80%	Act/360	Public
2A	AAA/Aaa/AAA	XS1148211524 XS1148724153	Dec-54	£275,000,000	£100,000	2,750	1.00000	£275,000,000	4.92	Scheduled Amort	Feb-2020	3M GBP LIBOR	0.60%	Feb-2020	1.20%	Act/365	Public
Z VFN	Unrated	N/A	Dec-54	£395,890,000	£100,000	4,805	1.00000	£395,890,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	N/A	1.80%	Act/365	Retained

Interest Accrual Start:	23/05/2016
Interest Accrual End:	22/08/2016
Interest Payment date:	22/08/2016
Days in Period:	91
Record Date:	19/08/2016

**SERIES 2014-2**

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information									Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	€ 550,000,000	€ 8,250,000	€ 8,250,000	€ 99,000,000	€ 451,000,000	0.82000	£354,729,540	£0	£0	-0.25800%	<b>0.14200%</b>	€ 29.97	€ 164,835	€ 164,835	€ 0	€ 0
2A	AAA/Aaa/AAA	£275,000,000	£0	£0	£0	£275,000,000	1.00000	£275,000,000	£0	£0	0.58919%	<b>1.18919%</b>	£295.67	£813,093	£813,093	£0	£0
Z VFN	Unrated	£395,890,000	N/A	N/A	N/A	£395,890,000	N/A	£395,890,000	£0	£0	0.58919%	<b>1.48919%</b>	£292.33	£1,404,646	£1,404,646	£0	£0
								<b>£1,025,619,540</b>									

**SERIES 2014-2 Swap Payments Summary**

Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A*	NAB Limited	€ 229,625,000	3M EURIBOR	€ 82,418	€ 4,125,000	£177,364,770	£3,244,478	£190,407	3M GBP LIBOR	£0
1A*	BNP Paribas	€ 229,625,000	3M EURIBOR	€ 82,418	€ 4,125,000	£177,364,770	£3,244,478	£194,460	3M GBP LIBOR	£0

\*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Note Information

SERIES 2015-1																	
ORIGINAL INFORMATION - 06 AUGUST 2015																	
Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information						
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1267594288	Dec-54	£300,000,000	£100,000	3,000	1.00000	£300,000,000	1.92	Scheduled Amort	Aug-2018	3M GBP LIBOR	0.50%	Aug-2018	1.00%	Act/365	Public
2A	AAA/Aaa/AAA	XS1267595921	Dec-54	€ 280,000,000	€ 100,000	2,800	0.70675	€197,890,000	4.92	Scheduled Amort	May-2021	3M EURIBOR	0.45%	May-2021	0.90%	Act/360	Public

Interest Accrual Start:	23/05/2016
Interest Accrual End:	22/08/2016
Interest Payment date:	22/08/2016
Days in Period:	91
Record Date:	19/08/2016

SERIES 2015-1																	
PERIOD CASH FLOWS (Outstanding Tranches only)																	
Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information								Interest Information							
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall		
1A	AAA/Aaa/AAA	£300,000,000	£30,000,000	£30,000,000	£60,000,000	£240,000,000	0.80000	£240,000,000	0.58919%	1.08919%	£243.73	£731,190	£731,190	€ 0	€ 0		
2A	AAA/Aaa/AAA	€ 280,000,000	€ 0	€ 0	€ 0	€ 280,000,000	1.00000	€197,890,000	-0.25800%	0.19200%	€ 48.53	€ 135,884	€ 135,884	£0	£0		
								<u>£437,890,000</u>									

SERIES 2015-1 Swap Payments Summary										
Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
2A	Wells Fargo Bank N.A	€ 280,000,000	3M EURIBOR	€ 135,884	€ 0	£197,890,000	£0	£250,276	3M GBP LIBOR	£0

\*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

**SERIES 2016-1**

ORIGINAL INFORMATION - 04 AUGUST 2016

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information					Placement	
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	AAA/Aaa/AAA	XS1459714462	Dec-54	£750,000,000	£100,000	7,500	1.00000	£750,000,000	1.92	Scheduled Amort	Feb-2019	3M GBP LIBOR	1.00%	Feb-2019	2.00%	Act/365	Public

Interest Accrual Start: 04/08/2016  
 Interest Accrual End: 22/11/2016  
 Interest Payment date: 22/11/2016  
 Days in Period: 110  
 Record Date: 19/11/2016

**SERIES 2016-1**

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information						Interest Information							
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	£750,000,000	£45,000,000	£0	£0	£750,000,000	1.00000	£750,000,000	0.49866%	1.49866%	£410.91	£3,081,825	£0	€ 0	€ 0
								<u>£750,000,000</u>							

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Collateral Report

**Trust Calculation Period End Date:** 31-Jul-2016  
**Report Date:** 31-Jul-2016

**Asset Accrual Start Date:** 01-Jul-2016  
**Asset Accrual End Date:** 31-Jul-2016

Pool Data			This Period		Since Issue	
Mortgage Principal Analysis			No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool	@	06-Aug-2007	42,348	£3,599,409,450	42,348	£3,599,409,450
Opening mortgage principal balance:	@	01-Jul-2016	37,745	3,594,511,422	42,348	£3,599,409,450
Substitutions in period			0	0	67,377	£7,683,994,103
Re-drawn principal				283,767		£66,118,006
Further Advance principal				1,091,446		£206,235,201
Repurchases (product switches/further advances)			(1,328)	(129,851,740)	(36,040)	(£3,458,866,111)
Unscheduled prepayments (redemptions)			(452)	(74,855,951)	(37,720)	(£3,600,094,764)
Scheduled repayments				(11,999,753)		(£1,117,616,694)
Closing mortgage principal balance:	@	31-Jul-2016	<u>35,965</u>	<u>£3,379,179,191</u>	<u>35,965</u>	<u>£3,379,179,191</u>
			<b>3 mth CPR (annualised)</b>		<b>1 mth CPR (annualised)</b>	
<b>Annualised CPR (excl repurchases)</b>			19.1%		21.9%	
<b>Annualised CPR (inc repurchases)</b>			33.1%		49.9%	
<b>Annualised TRR (Total principal receipts)</b>			36.0%		51.9%	

### Mortgages Trust Bank Account and Ledger Balances

Mortgages Trustee Transaction Account - CB:	£0
Mortgages Trustee Transaction Account - YB:	£0
Mortgages Trustee Guaranteed Investment Income Account (GIC):	£263,683,407
Offset benefit reserve ledger C/f:	£544,315
Mortgages Trust Collection Reserve ledger C/f:	£36,387,753
Authorised Investments:	£83,300,000

### Mortgages Trust Assets

	Closing	May 2016	June 2016	July 2016
Minimum seller's share (%)	5.46510%	8.17892%	8.23955%	8.28626%
Minimum seller's share amount	£196,712,045	£308,903,049	£304,424,984	£297,850,482
Seller's share (%)	16.95347%	22.93951%	22.14024%	20.90987%
Seller's share amount	£610,224,801	£866,384,618	£818,011,848	£751,607,772
Funding share (%)	83.04653%	77.06049%	77.85976%	79.09013%
Funding share amount	£2,989,184,599	£2,910,437,860	£2,876,670,755	£2,842,903,650

### Pool Performance

Possession and Loss Information	Number	Principal (£)	Revenue (£)	Total (£)
Properties repossessed in period:	2	£87,817	£5,890	£93,707
Properties repossessed since inception:	265	£21,917,041	£2,493,230	£24,410,271
Properties in possession (current):	9	£510,753	£63,966	£574,719
Total sold repossessions this period:	2	£160,993	£22,496	£183,489
Total sold repossessions since inception:	256	£21,277,667	£1,858,431	£23,136,098
Losses on sold repossessions this period:*	1	£66,607	£13,092	£79,699
Losses on sold repossessions since inception:	164	£2,784,534	£1,412,732	£4,197,266
MIG claims submitted/received & net recoveries:	1			£14,755
Net total loss (post costs & recoveries):				£4,182,511
Average time from possession to sale (days):	185			
Weighted average loss severity this period:				49.50%
Weighted average loss severity since inception:				19.76%

\*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.  
 Note: Voluntary sales are included in the sold repossession analysis.

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Waterfalls & Distribution Analysis

<b>Trust Calculation Period End Date:</b>	31-Jul-2016
<b>Report Date:</b>	31-Jul-2016
<b>Funding &amp; Issuer Interest Period Start date:</b>	22-Jul-2016
<b>Funding &amp; Issuer Interest Period End date:</b>	22-Aug-2016

Reserve Funds	Balance 22-Jul-2016	Top ups in Period	Paid / Released in Period	Balance 22-Aug-2016
Reserve fund - Funding	£43,718,908	£1,904,073	£0	£45,622,981
Reserve fund - Funding Liquidity Reserve	£32,282,572	£17,687,887	(£12,252,563)	£37,717,896
Reserve fund - Issuer	£0	£0	£0	£0
<b>Total Reserve fund available</b>	<b>£76,001,480</b>	<b>£19,591,960</b>	<b>(£12,252,563)</b>	<b>£83,340,877</b>

Start Up Loan	Balance @ 22-Jul-2016	Increase @ 04-Aug-2016	Interest Charged in period	Interest Paid in period	Principal (Paid)/ Increase in period	Balance @ 22-Aug-2016
Funding Subordinated Loan (from Clydesdale Bank plc)	£0	£1,904,073	£0	£0	£0	£1,904,073
Start-up Loan (from Clydesdale Bank plc)	£0	£2,800,000	£3,326	(£3,326)	(£2,800,000)	£0

#### Mortgages Trustee Priority of Payments

Available revenue receipts to Mortgages Trustee in period ending, of which:	31-Jul-2016
Mortgage interest received in the period (on loans in portfolio):	£9,242,433
Fee income on mortgages received in the period (incl bank interest):	£156,487
Offset Benefit received in the period (from originator):	£473,318
Non-cash redraw amounts received:	£0
<b>Available revenue receipts:</b>	<b>£9,872,238</b>
Less: Servicing & sundry fees payable:	(£241,676)
<b>Net distributable revenue receipts in period:</b>	<b>£9,630,562</b>
Payable to Funding:	£7,616,824
Payable to Seller:	£2,013,738
<b>Total distributions:</b>	<b>£9,630,562</b>

Available principal receipts to Mortgages Trustee in period ending, of which:	
Unscheduled principal receipts:	£74,855,951
Repurchase principal receipts:	£129,851,740
Scheduled principal receipts:	£11,999,753
Special Distribution (from Seller):	£0
<b>Total principal available for distribution:</b>	<b>£216,707,444</b>
<b>Distributed to Funding:</b>	<b>£33,767,105</b>
<b>Distributed to Seller:</b>	<b>£182,940,339</b>

#### Funding Basis Swap Summary

Paying Entity	Notional	Calculation period (days)	WA Rate	Payment	Payment date	Collateral Posted
Lanark Funding Ltd (0 - 3 Yr Fixed)	£1,613,267,131	30	3.42861%	£4,684,950	22-Aug-2016	£0
Lanark Funding Ltd (3- 5 Yr Fixed)	£207,445,273	30	3.64392%	£640,255	22-Aug-2016	£0
Lanark Funding Ltd (Variable)	£808,892,451	30	4.63830%	£3,177,827	22-Aug-2016	£0
Lanark Funding Ltd (Tracker)	£694,436,104	30	1.39349%	£819,628	22-Aug-2016	£0
National Australia Bank Ltd (Aggregated)	£3,324,040,959	31	3m GBP Libor + WA Spread	£9,111,728	22-Aug-2016	£0
<b>Net Received/(Paid):</b>				<b>(£210,932)</b>		

<b>Funding Revenue Priority of Payments for Period:</b>	to	22-Jul-2016		to	22-Aug-2016
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<b>Revenue Waterfall</b>	
Funding revenue receipts on investment in portfolio:	£7,616,824
Funding Basis Swap:	£9,111,728
Funding revenue ledger:	£17,517
Funding available reserve funds:	£83,340,877
<b>Total Funding available revenue receipts:</b>	<b>£100,086,947</b>
Third party creditors	
(A) Funding Security Trustee fees payable:	£0
(B) Issuer's obligations for fees payable:	£20,336
(C) Other fees payable:	£1,283
(D) Cash Management fees payable:	£8,333
(E) Corporate Services fees payable:	£0
(F) Funding Basis Swap payable:	£9,322,660
(G) Amounts due to the A note tranches l/co loans (AAA):	£3,503,490
(I) Amounts due to the B note tranches l/co loans (AA):	£0
(J) Amounts due Funding Liquidity Reserve:	£37,717,896
(L) Amounts due to the C note tranches l/co loans (A):	£0
(N) Amounts due to the D note tranches l/co loans (BBB):	£0
(R) Funding reserve fund:	£45,622,981
<b>Total Funding obligations:</b>	<b>£96,196,981</b>
<b>Excess available funds:</b>	<b>£3,889,966</b>
(T) (i) Profit retained by Funding:	£1,000
(T) (ii) Profit retained by Funding (on behalf of Issuer):	£1,000
(U) Amounts due to the Z note tranches l/co loans (unrated):	£478,510
(V) Start up loan contribution to Issuer:	£2,803,326
(W) Funding Subordinated Loan interest:	£0
(X) Issuer Swap Termination Amount:	£0
(Y) (i) Issuer swap excluded termination amount:	£0
(Y) (ii) Funding basis rate swap excluded termination amount:	£0
(Z) Funding Subordinated Loan principal:	£0
(AA) Mortgage Trustee Deferred Contribution:	£606,129
<b>Excess funds distributed:</b>	<b>£3,889,966</b>
<b>Total excess funds available:</b>	<b>£0</b>
Funding Guaranteed Investment Contract Account (GIC):	£74,132,466
Authorised Investments:	£83,300,000
Interest shortfall in period:	£0
Cumulative interest shortfall:	£0
<b>Principal Ledger: Funding</b>	
Funding principal ledger - AAA (A notes): Credits B/fwd	£67,534,210
Funding principal ledger - AAA (A notes): Credits in period	£437,819,218
Funding principal ledger - AAA (A notes): Debits	(£505,353,428)
Funding principal ledger - Unrated (Z notes):	£0
(H) Principal deficiency in period - AAA (A notes):	£0
(S) Principal deficiency in period - unrated (Z notes):	£0
<b>Cumulative principal deficiency</b>	<b>£0</b>

<b>Issuer Revenue Priority of Payments for Period:</b>	to	22-Jul-2016		to	22-Aug-2016
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<b>Revenue Waterfall</b>	
Issuer available revenue receipts from Funding:	£3,982,001
Issuer available revenue receipts from Funding: (Issuer Expenses)	£2,824,663
Issuer revenue ledger:	(£1,050,132)
Issuer available reserve fund:	£0
Intercompany excess amounts due to Funding:	£0
<b>Total Issuer available revenue receipts:</b>	<b>£5,756,532</b>
Third party creditors	
(A) Issuer Note and Security Trustee fees payable:	£100
(B) Paving and Agent Bank fees payable:	£417
(C) Other fees payable:	£12,863
(D) Cash Management & Corp Service provider Fees payable:	£8,983
(E) Amounts due to the A notes and A note swap providers:	£2,451,337
(F) Amounts due to the B notes and B note swap providers:	£0
(G) Amounts due to the C notes and C note swap providers:	£0
(H) Amounts due to the D notes and D note swap providers:	£0
(J) Issuer reserve fund:	£0
<b>Total Issuer obligations:</b>	<b>£2,473,700</b>
<b>Excess available funds:</b>	<b>£3,282,832</b>
(K) Profit retained by Issuer:	£1,000
(L) Amounts due to the Z notes and Z note swap providers:	£478,506
(M) (i) Start up loan interest due:	£3,326
(M) (ii) Start up loan principal due: (issuance fee related)	£2,800,000
(N) Issuer bank account charges: (clear debit balances)	£0
(O) Issuer swap excluded termination amounts:	£0
(P) Start up loan principal:	£0
(Q) Funding Intercompany Loan surplus amount:	£0
<b>Funds distributed:</b>	<b>£3,282,832</b>
<b>Total excess funds available:</b>	<b>£0</b>
Issuer Sterling Account:	£6,494,017
Authorised Investments:	£0
Interest shortfall in period:	£0
Cumulative interest shortfall:	£0
<b>Annualised excess spread % - Including Z note interest payment:</b>	<b>1.38%</b>
<b>Annualised excess spread % - Excluding Z note interest payment:</b>	<b>1.21%</b>
<b>Principal Ledger: Issuer</b>	
Issuer principal ledger - AAA (A notes): Credits B/fwd	£0
Issuer principal ledger - AAA (A notes): Credits in period	£505,353,428
Issuer principal ledger - AAA (A notes): Debits	(£505,353,428)
Issuer principal ledger - Unrated (Z notes):	£0
(H) Principal deficiency in period - AAA (A notes):	£0
(S) Principal deficiency in period - unrated (Z notes):	£0
<b>Cumulative principal deficiency</b>	<b>£0</b>

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Arrears Analysis

**Report Date:** 31-Jul-2016

### All Live loans (Owner occupied)

Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£3,315,658,291	£0	35,150	98.12%	0.00%	97.73%
>0M <=1M	£27,768,851	£132,896	355	0.82%	8.24%	0.99%
>1M <=2M	£9,488,009	£116,611	121	0.28%	7.23%	0.34%
>2M <=3M	£3,207,986	£59,997	47	0.09%	3.72%	0.13%
>3M <=4M	£4,051,000	£91,060	58	0.12%	5.65%	0.16%
>4M <=5M	£2,776,407	£87,814	42	0.08%	5.45%	0.12%
>5M <=6M	£3,594,593	£107,461	41	0.11%	6.67%	0.11%
>6M <=12M	£6,169,370	£352,540	86	0.18%	21.87%	0.24%
>12M	£6,464,685	£663,823	65	0.19%	41.17%	0.18%
<b>Total:</b>	<b>£3,379,179,191</b>	<b>£1,612,202</b>	<b>35,965</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

### All Live loans (Owner occupied)

Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£3,315,658,291	£0	35,150	98.12%	0.00%	97.73%
Arrears	£56,341,305	£1,084,816	714	1.67%	67.29%	1.99%
Litigation	£6,668,842	£460,699	92	0.20%	28.58%	0.26%
Possession	£510,753	£66,687	9	0.02%	4.14%	0.03%
<b>Total:</b>	<b>£3,379,179,191</b>	<b>£1,612,202</b>	<b>35,965</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Arrears stated include applicable fees

<b>Arrears Capitalised</b>	£6,200,989	£203,976	107
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### All Live Loans (Owner occupied)

Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts
3 Months+	£23,056,054	0.68%	292
6 Months+	£12,634,055	0.37%	151
12 Months+	£6,464,685	0.19%	65

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Pool Analysis

**Report Date:** 31-Jul-2016

### Geographical Distribution

Region	No. Loan Parts	% of Total	Current Principal Balance	% of Total
East Anglia	261	0.73%	£41,313,713	1.22%
East Midlands	2,131	5.93%	£160,932,829	4.76%
London	1,602	4.45%	£459,193,703	13.59%
North	3,305	9.19%	£207,916,681	6.15%
North West	4,149	11.54%	£311,372,768	9.21%
Outer Metro	1,201	3.34%	£292,017,126	8.64%
Scotland	10,004	27.82%	£794,049,094	23.50%
South West	623	1.73%	£119,075,679	3.52%
Wales	166	0.46%	£25,056,309	0.74%
West Midlands	996	2.77%	£111,886,188	3.31%
Yorks and Humber	10,543	29.31%	£654,789,282	19.38%
South East	984	2.74%	£201,575,820	5.97%
<b>Total</b>	<b>35,965</b>	<b>100.00%</b>	<b>£3,379,179,191</b>	<b>100.00%</b>

### Maturity Profile

Years to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 5	4,099	11.40%	£182,787,874	5.41%
> 5 <= 10	6,941	19.30%	£394,343,526	11.67%
> 10 <= 15	8,941	24.86%	£726,609,716	21.50%
> 15 <= 20	6,890	19.16%	£773,307,176	22.88%
> 20 <= 25	4,847	13.48%	£751,567,137	22.24%
> 25	4,247	11.81%	£550,563,762	16.29%
<b>Total</b>	<b>35,965</b>	<b>100.00%</b>	<b>£3,379,179,191</b>	<b>100.00%</b>

### Repayment Profile

Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Interest Only	3,237	9.00%	£706,600,789	20.91%
Repayment	32,728	91.00%	£2,672,578,403	79.09%
<b>Total</b>	<b>35,965</b>	<b>100.00%</b>	<b>£3,379,179,191</b>	<b>100.00%</b>

### Product Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Capped	0	0.00%	£0	0.00%
Discounted	970	2.70%	£113,955,909	3.37%
Fixed	15,514	43.14%	£1,858,520,224	55.00%
Tracker	6,815	18.95%	£668,800,412	19.79%
Variable	12,666	35.22%	£737,902,647	21.84%
<b>Total</b>	<b>35,965</b>	<b>100.00%</b>	<b>£3,379,179,191</b>	<b>100.00%</b>

### Loan Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Offset	12,337	34.30%	£969,700,245	28.70%
Flexible	23,628	65.70%	£2,409,478,946	71.30%
<b>Total</b>	<b>35,965</b>	<b>100.00%</b>	<b>£3,379,179,191</b>	<b>100.00%</b>

### Seasoning

Months	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 6	0	0.00%	0	0.00%
> 6 <= 12	0	0.00%	0	0.00%
> 12 <= 18	3	0.01%	223,317	0.01%
> 18 <= 24	3,182	8.85%	523,892,818	15.50%
> 24 <= 30	4,131	11.49%	498,411,538	14.75%
> 30 <= 36	4,261	11.85%	555,225,443	16.43%
> 36 <= 42	1,954	5.43%	179,070,096	5.30%
> 42 <= 48	1,863	5.18%	174,175,187	5.15%
> 48 <= 54	1,097	3.05%	89,047,739	2.64%
> 54 <= 60	1,036	2.88%	83,338,633	2.47%
> 60 <= 72	2,956	8.22%	224,903,062	6.66%
> 72 <= 84	1,895	5.27%	132,187,369	3.91%
> 84 <= 96	1,296	3.60%	76,185,765	2.25%
> 96 <= 108	3,824	10.63%	356,182,793	10.54%
> 108 <= 120	3,903	10.85%	270,237,162	8.00%
> 120	4,564	12.69%	216,098,268	6.39%
<b>Total</b>	<b>35,965</b>	<b>100.00%</b>	<b>£3,379,179,191</b>	<b>100.00%</b>

### Mortgage Pool Statistics as at:

31-Jul-2016

Weighted Average Seasoning (months):	<b>58.12</b>
Weighted Average Remaining Term (years):	<b>17.50</b>
Average Loan Size:	<b>£98,963</b>
Weighted Average Current LTV (un-indexed)	<b>62.90%</b>
Weighted Average Current LTV (indexed)*	<b>53.35%</b>
Pre-swap yield (on mortgage portfolio):	<b>3.30%</b>
Current Clydesdale Bank SVR (Owner Occupied):	<b>4.95%</b>

\*Indexation uses Nationwide HPI

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Pool Analysis

**Report Date:** 31-Jul-2016

### Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	7,857	23.01%	220,861,825	6.54%
> 25 <= 50	8,734	25.58%	706,540,664	20.91%
> 50 <= 55	1,812	5.31%	211,396,168	6.26%
> 55 <= 60	1,595	4.67%	200,010,432	5.92%
> 60 <= 65	1,698	4.97%	247,640,679	7.33%
> 65 <= 70	1,710	5.01%	266,361,588	7.88%
> 70 <= 75	1,838	5.38%	284,797,086	8.43%
> 75 <= 80	1,958	5.73%	298,108,561	8.82%
> 80 <= 85	2,555	7.48%	366,285,034	10.84%
> 85 <= 90	2,962	8.67%	421,161,314	12.46%
> 90 <= 95	1,421	4.16%	155,484,534	4.60%
> 95 <= 100	5	0.01%	465,049	0.01%
> 100	1	0.00%	66,256	0.00%
<b>Total</b>	<b>34,146</b>	<b>100.00%</b>	<b>3,379,179,191</b>	<b>100.00%</b>

Original Weighted Average Current Loan-to-Value*	61.72%
Weighted Average Current Loan-to-Value	62.90%
Average Loan Principal Balance	£98,963

\*Per latest final terms

### Distribution of loans by Loan-to-Value (Current Indexed LTV)\*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	9,845	28.83%	331,245,762	9.80%
> 25 <= 50	10,348	30.31%	1,023,718,431	30.29%
> 50 <= 55	1,880	5.51%	271,823,447	8.04%
> 55 <= 60	1,953	5.72%	295,514,507	8.75%
> 60 <= 65	2,245	6.57%	323,143,914	9.56%
> 65 <= 70	2,512	7.36%	337,253,199	9.98%
> 70 <= 75	2,570	7.53%	359,815,232	10.65%
> 75 <= 80	2,020	5.92%	321,806,431	9.52%
> 80 <= 85	705	2.06%	106,688,776	3.16%
> 85 <= 90	67	0.20%	8,103,237	0.24%
> 90 <= 95	1	0.00%	66,256	0.00%
> 95 <= 100	0	0.00%	-	0.00%
> 100	0	0.00%	-	0.00%
<b>Total</b>	<b>34,146</b>	<b>100.00%</b>	<b>3,379,179,191</b>	<b>100.00%</b>

\*Indexation uses Nationwide HPI

Weighted Average Current Indexed Loan-to-Value	53.35%
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### Distribution of loans by Current Principal Balance

LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	12,728	37.28%	337,125,916	9.98%
> 50,000 <= 100,000	10,818	31.68%	782,740,193	23.16%
> 100,000 <= 150,000	4,781	14.00%	578,459,159	17.12%
> 150,000 <= 200,000	2,016	5.90%	348,270,151	10.31%
> 200,000 <= 250,000	1,145	3.35%	255,396,390	7.56%
> 250,000 <= 300,000	774	2.27%	212,185,529	6.28%
> 300,000 <= 400,000	891	2.61%	307,990,968	9.11%
> 400,000 <= 500,000	447	1.31%	198,325,420	5.87%
> 500,000 <= 750,000	409	1.20%	242,720,243	7.18%
> 750,000 <= 1,000,000	137	0.40%	115,965,222	3.43%
> 1,000,000	0	0.00%	-	0.00%
<b>Total</b>	<b>34,146</b>	<b>100.00%</b>	<b>3,379,179,191</b>	<b>100.00%</b>

Largest Eligible Loan Principal Balance	£999,847
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# LANARK MASTER TRUST - INVESTOR'S REPORT

## Credit Enhancement and Triggers

Credit Enhancement					
	Total £	% of Total	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£2,778,029,234	87.53%	12.47%	13.91%	12.00%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class Z Notes:	£395,890,000	12.47%	0.00%	0.00%	0.00%
Total:	<u>£3,173,919,234</u>	<u>100.00%</u>			
Target reserve required amount:	£45,622,981	1.44%	of total notes o/s		
Target reserve actual amount:	£45,622,981	1.64%	of AAA o/s		

Trigger Events	
<b>Asset Trigger</b>	<b>Trigger Event</b>
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
<b>Non-Asset Trigger</b>	<b>Trigger Event</b>
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure, in the opinion of the Funding security trustee, is materially prejudicial to the interest of the note holders of the notes issued by all Funding issuers.	NO
The current seller's share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO
<b>Arrears Trigger Event</b>	
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool, exceeds 2%.	NO
<b>Issuer Events of Default</b>	<b>Default</b>
The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*	
Outstanding Issuer event of default:	NO
<i>*Please see 'Terms and Conditions of the notes' in the base prospectus for further details.</i>	
<b>Disclosure Requirements</b>	<b>Compliant</b>
Clydesdale Bank PLC retains a net economic interest of not less than 5% in the Lanark Master Issuer Programme in accordance with Article 405 of Regulation (EU) No 575/2013 of the Capital Requirements Regulation and Article 51 of the AIFM Regulation and further confirms that this interest is held via the Seller Share.	YES
<b>Notices</b>	

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)**

22 August 2016

Role	Counterparty	Long Term Rating (S&P/Moody's/Fitch)	Short Term Rating (S&P/Moody's/Fitch)	Applicable Trigger (Loss of)	Consequence
<b>Seller</b>	Clydesdale Bank plc	BBB+ / Baa2 / BBB+	A-2 / P-2 / F2	A- (S&P), A3 (Moody's), A- (Fitch)	No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the assignment date. Independent auditors to be appointed by the beneficiaries to determine compliance of representations and warranties applicable to mortgage loans assigned to the trust.
				A3 (Moody's)	Item "W" of minimum sellers share increase from 20% to greater of: (a) 60% or (b) 100% less 5% of aggregate mortgage portfolio balance.
				Aa3 (Moody's); A-1+ (S&P), P-1 (Moody's), F1+ (Fitch)	Item "W" of minimum sellers share increase to 100%.
				A3 (Moody's); A-1 (S&P), P-1 (Moody's), F1 (Fitch)	Offset benefit contribution estimated at 115% of amounts due on Offset loans (see page 162 of the base prospectus dated 16 February 2012 for full details).
				A-1 (S&P)	Establish a Funding Liquidity Reserve Fund (see page 219 of base prospectus dated 16 February 2012 for full details).
<b>Servicer</b>	Clydesdale Bank plc	BBB+ / Baa2 / BBB+	A-2 / P-2 / F2	A3 (Moody's), A (Fitch); F1 (Fitch)	Notify details of the loans assigned to the mortgages trust (names/addresses) to the Mortgages Trustee, Funding, Funding Security Trustee and the rating agencies.
				Baa1 (Moody's), BBB+ (Fitch)	Notify details of the loans assigned to the mortgages trust (names/addresses) to the Mortgages Trustee, Funding, Funding Security Trustee and the rating agencies.
				BBB- (S&P/Fitch), Baa3 (Moody's)	Notify details of the loans assigned to the mortgages trust (names/addresses) to the Mortgages Trustee, Funding, Funding Security Trustee and the rating agencies.
<b>Collection Bank</b>	Clydesdale Bank plc	BBB+ / Baa2 / BBB+	A-2 / P-2 / F2	A3 (Moody's)	*Back-up* servicer / facilitator to be appointed.
				Baa3 (Moody's)	The corporate services provider, acting as the back-up servicer facilitator shall use its commercially reasonable efforts to identify a suitably experienced third party servicer, subject to the terms of the Servicing Agreement.
				A- F1 (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced from a maximum of three (3) business days to two (2) business days.
<b>Cash Manager</b>	Clydesdale Bank plc	BBB+ / Baa2 / BBB+	A-2 / P-2 / F2	F2, BBB+ (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced to one (1) business day.
					Where the "Collection Bank Minimum Ratings" are no longer satisfied, procure the transfer of the Collection Accounts to an authorised institution with respect to the minimum ratings required or obtain a guarantee from such institution. If the Collection Bank maintains ratings of at least A-2 / BBB or BBB+ by S&P (where the short term rating is not at least A-2) or P-2 by Moody's, the Seller may fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
<b>Funding Swap Provider</b>	National Australia Bank Limited (London Branch)	AA- / Aa2 / AA-	A1+ / P-1 / F1+	Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1 and A2)	Collateral posting / Transfer / Guarantor
				Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2 and A3)	Collateral posting / Transfer / Guarantor
				Level 3: Fitch* (F3 and BBB-)	Transfer / Guarantor and Collateral
<b>Start up Loan Provider</b>	Clydesdale Bank plc	BBB+ / Baa2 / BBB+	A-2 / P-2 / F2		*Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.
<b>Account Bank Provider (Mortgages Trustee &amp; Funding GIC Accounts)*</b>	National Australia Bank Limited (London Branch)	AA- / Aa2 / AA-	A1+ / P-1 / F1+	S&P (A or A-1), Moody's (P-1), Fitch* (A or F1)	In relation to the Mortgage Trustee & Funding GIC accounts - Termination within 60 days (up to 90 days as may be agreed by S&P) of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
<b>Account Bank Provider (Mortgages Trustee Transaction Accounts)*</b>	Clydesdale Bank plc	BBB+ / Baa2 / BBB+	A-2 / P-2 / F2	S&P (BBB and A-2), Moody's (P-1), Fitch* (A or F1)	In relation to Mortgages Trustee Transaction Accounts, then obtain a guarantee or transfer to a suitably rated provider, or where the "Account Bank Minimum Ratings" are no longer satisfied, fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
<b>Account Bank Provider (Issuer)</b>	National Australia Bank Limited (London Branch)	AA- / Aa2 / AA-	A1+ / P-1 / F1+	S&P (A or A-1), Moody's (P-1), Fitch* (A or F1)	Termination within 60 days (up to 90 days as may be agreed with S&P) of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
<b>Cross Currency Swap Provider/s</b>	National Australia Bank Limited (London Branch)	AA- / Aa2 / AA-	A1+ / P-1 / F1+	Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1 and A2)	Collateral posting / Transfer / Guarantor
				Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2 and A3)	Collateral posting / Transfer / Guarantor
				Level 3: Fitch* (F3 and BBB-)	Transfer / Guarantor and Collateral
<b>Principal Paying Agent &amp; Agent Bank</b>	BNP Paribas Wells Fargo Bank, NA	AA- / Aa2 / AA-	A1+ / P-1 / F1+	A1+ / P-1 / F1+	
				A-1 / P-1 / F1	
				A-1 / P-1 / F1+	
<b>Note Trustee</b>	Deutsche Bank AG	A / A2 / A-	A-2 / P-2 / F1		*Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.
<b>Corporate Services Provider</b>	Deutsche Trustee Company Limited	N/A			
<b>Funding &amp; Issuer Security Trustee, US Paying Agent, Registrar &amp; Transfer Agent</b>	Deutsche Bank Trust Company Americas	A / A2 / A-	A-2 / P-2 / F1		
<b>Issuer</b>	Lanark Master Issuer plc				
<b>Funding Mortgages Trustee</b>	Lanark Funding Limited				
<b>Programme Arrangers</b>	Barclays Capital plc, Deutsche Bank AG - London				
<b>Manager</b>	National Australia Bank Limited				
<b>Stock Exchange Listing</b>	UK Listing Authority - London				
<b>Registered Office (Issuer)</b>	Winchester House, Maltravest 429, 1 Great Winchester Street, London, EC2N 2DB				
<b>Arrangers &amp; Lead Managers</b>	Barclays Capital plc, Deutsche Bank AG - London				
<b>Legal Advisors</b>	Clifford Chance LLP Mourant Ozannes (Jersey) Clifford Chance LLP / Shepherd & Wedderburn LLP K&L Gates LLP				
<b>Issuer</b>	Clydesdale Bank				
<b>Mortgages Trustee</b>	Clydesdale Bank				
<b>Managers/Note Trustee/Issuer Security Trustee/Funding Security Trustee</b>	Clydesdale Bank				
*Clydesdale Bank acts as Account Bank provider for the Mortgages Trustee Collection & Transaction accounts. National Australia Bank Limited (London Branch) acts as Account Bank provider for Lanark Trustee's Limited GIC account and Lanark Funding Limited GIC account.					

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Report locations:  
 Bloomberg: LAN 2013-1X; 1A1\_MITGE\_CN  
 In accordance with the Bank of England Transparency Directive, Investor Reports, Loan Level Data, Programme Documents and a Liability model can be viewed at:  
<https://live.rooms.net/clydesdalebankplc>  
<http://www.cyba.com/investorcentre/default.asp?lang=en>

**Lanark Master Trust Report Incorporates:**  
 Lanark Trustee's Limited  
 Lanark Funding Limited  
 Lanark Master Issuer plc

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