

LANARK MASTER TRUST - INVESTOR'S REPORT

Report Date: 22-Aug-2018
 Report Frequency: Monthly

SERIES 2014-1

ORIGINAL INFORMATION - 20 MARCH 2014

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information						
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1046169840 XS1046170186	Dec-54	€ 300,000,000	€ 100,000	3,000	0.83620	€250,860,000	3.06	Scheduled Amort	Aug-2017	3M EURIBOR	0.40%	Aug-2017	0.80%	Act/360	Public
2A	AAA/Aaa/AAA	XS1046170269 XS1046170343	Dec-54	€350,000,000	£100,000	3,500	1.00000	€350,000,000	4.06	Scheduled Amort	Nov-2018	3M GBP LIBOR	0.50%	Nov-2018	1.00%	Act/365	Public

Interest Accrual Start: 22/05/2018
 Interest Accrual End: 22/08/2018
 Interest Payment date: 22/08/2018
 Days in Period: 92
 Record Date: 20/08/2018

SERIES 2014-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information										Interest Information					
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal Cf	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
2A	AAA/Aaa/AAA	€350,000,000	£11,666,655	£11,666,655	£131,333,230	£218,666,770	0.62476	£218,666,770	£0	£0	0.62250%	1.12250%	£186.20	£651,700	£651,700	£0	£0
								<u>£218,666,770</u>									

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2014-2
ORIGINAL INFORMATION - 11 DECEMBER 2014

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information					Placement	
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	AAA/Aaa/AAA	XS1148212092 XS1148716647	Dec-54	€ 550,000,000	€ 100,000	5,500	0.78654	£432,597,000	3.07	Scheduled Amort	Aug-2018	3M EURIBOR	0.40%	Aug-2018	0.80%	Act/360	Public
2A	AAA/Aaa/AAA	XS1148211524 XS1148724153	Dec-54	£275,000,000	£100,000	2,750	1.00000	£275,000,000	4.92	Scheduled Amort	Feb-2020	3M GBP LIBOR	0.60%	Feb-2020	1.20%	Act/365	Public

Interest Accrual Start:	22/05/2018
Interest Accrual End:	22/08/2018
Interest Payment date:	22/08/2018
Days in Period:	92
Record Date:	20/08/2018

SERIES 2014-2
PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information									Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	€ 550,000,000	€ 33,000,000	€ 324,500,000	€ 550,000,000	€ 0	-	£0	£0	£0	-0.32600%	0.07400%	€ 11.16	€ 61,380	€ 61,380	€ 0	€ 0
2A	AAA/Aaa/AAA	£275,000,000	£0	£0	£0	£275,000,000	1.00000	£275,000,000	£0	£0	0.62250%	1.22250%	£308.14	£847,385	£847,385	£0	£0
								£275,000,000									

SERIES 2014-2 Swap Payments Summary

Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A*	NAB Limited	€ 162,250,000	3M EURIBOR	€ 30,690.00	€ 162,250,000	£127,616,115	£127,616,115	£138,518	3M GBP LIBOR	£0
1A*	BNP Paribas	€ 162,250,000	3M EURIBOR	€ 30,690.00	€ 162,250,000	£127,616,115	£127,616,115	£141,390	3M GBP LIBOR	£0

*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

LANARK MASTER TRUST - INVESTOR'S REPORT
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SERIES 2015-1

ORIGINAL INFORMATION - 06 AUGUST 2015

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information							
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement	
1A	AAA/Aaa/AAA	XS1267594288	Dec-54	£300,000,000	£100,000	3,000	1.00000		£300,000,000	1.92	Scheduled Amort	Aug-2018	3M GBP LIBOR	0.50%	Aug-2018	1.00%	Act/365	Public
2A	AAA/Aaa/AAA	XS1267595921	Dec-54	€ 280,000,000	€ 100,000	2,800	0.70675		€197,890,000	4.92	Scheduled Amort	May-2021	3M EURIBOR	0.45%	May-2021	0.90%	Act/360	Public

Interest Accrual Start:	22/05/2018
Interest Accrual End:	22/08/2018
Interest Payment date:	22/08/2018
Days in Period:	92
Record Date:	20/08/2018

SERIES 2015-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information						Interest Information								
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv	Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	£300,000,000	£30,000,000	£30,000,000	£300,000,000	£0	-		£0	0.62250%	1.12250%	£28.29	£84,870	£84,870	£0	£0
2A	AAA/Aaa/AAA	€ 280,000,000	€ 0	€ 0	€ 0	€ 280,000,000	1.00000	£197,890,000	-0.32600%	0.12400%	€ 31.69	€ 88,732	€ 88,732	€ 0	€ 0	
								£197,890,000								

SERIES 2015-1 Swap Payments Summary

Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
2A	Wells Fargo Bank N.A	€ 280,000,000	3M EURIBOR	€ 88,732	€ 0	£197,890,000	£0	£248,284	3M GBP LIBOR	£0

*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

LANARK MASTER TRUST - INVESTOR'S REPORT Note Information

SERIES 2016-1

ORIGINAL INFORMATION - 04 AUGUST 2016

Tranche	Original Rating (S&P/Moody's/Fitch)	Principal Information									Interest Information						
		ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1459714462	Dec-54	£750,000,000	£100,000	7,500	1.00000	£750,000,000	1.92	Scheduled Amort	Feb-2019	3M GBP LIBOR	1.00%	Feb-2019	2.00%	Act/365	Public

Interest Accrual Start:	22/05/2018
Interest Accrual End:	22/08/2018
Interest Payment date:	22/08/2018
Days in Period:	92
Record Date:	20/08/2018

SERIES 2016-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	£750,000,000	£45,000,000	£45,000,000	£330,000,000	£420,000,000	0.56000	£420,000,000	0.62250%	1.62250%	£253.55	£1,901,625	£1,901,625	£0	£0
								<u>£420,000,000</u>							

LANARK MASTER TRUST - INVESTOR'S REPORT

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SERIES 2017-1

ORIGINAL INFORMATION - 05 July 2017

Tranche	Original Rating (S&P/Moody's/Fitch)	Principal Information									Interest Information						
		ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1639368874/ XS1639251252	Dec-69	£750,000,000	£100,000	7,500	1.00000	£750,000,000	2.98	Scheduled Amort	Nov-2020	3M GBP LIBOR	0.42%	Nov-2020	0.84%	Act/365	46.67% Public
2A	AAA/Aaa/AAA	XS1639368957/ XS1639251922	Dec-69	£800,000,000	£100,000	8,000	1.00000	£800,000,000	4.99	Scheduled Amort	Aug-2022	3M GBP LIBOR	0.55%	Aug-2022	1.10%	Act/365	50% Public

Interest Accrual Start: 22/05/2018
 Interest Accrual End: 22/08/2018
 Interest Payment date: 22/08/2018
 Days in Period: 92
 Record Date: 20/08/2018

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PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	£750,000,000	£0	£0	£0	£750,000,000	1.00000	£750,000,000	0.62250%	1.04250%	£262.77	£1,970,775	£1,970,775	£0	£0
2A	AAA/Aaa/AAA	£800,000,000	£0	£0	£0	£800,000,000	1.00000	£800,000,000	0.62250%	1.17250%	£295.53	£2,364,240	£2,364,240	£0	£0
								<u>£1,550,000,000</u>							

LANARK MASTER TRUST - INVESTOR'S REPORT
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SERIES 2018-1

ORIGINAL INFORMATION - 01 February 2018

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information									Interest Information					Placement
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	
1A	AAA/Aaa/AAA	XS1759130849/ US513770AY34	Dec-69	\$300,000,000	\$200,000	1,500	1.41920	£211,386,697	1.95	Scheduled Amort	Aug-2020	3M USD LIBOR	0.42%	Aug-2020	0.84%	Act/360	Public
2A	AAA/Aaa/AAA	XS1759231522/ XS1760615291	Dec-69	£285,000,000	£100,000	2,850	1.00000	£285,000,000	4.95	Scheduled Amort	Feb-2023	3M GBP LIBOR	0.42%	Feb-2023	0.84%	Act/365	Public

Interest Accrual Start:	22/05/2018
Interest Accrual End:	22/08/2018
Interest Payment date:	22/08/2018
Days in Period:	92
Record Date:	20/08/2018

SERIES 2018-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information						Interest Information							
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/	Pool Factor	GBP Eqv/Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	\$300,000,000	\$18,000,000	\$18,000,000	\$36,000,000	\$264,000,000	0.88000	£186,020,293	2.32938%	2.74938%	\$1,320.92	\$1,981,380	\$1,981,380	\$0	\$0
2A	AAA/Aaa/AAA	£285,000,000	£0	£0	£0	£285,000,000	1.00000	£285,000,000	0.62250%	1.04250%	£262.77	£748,895	£748,895	£0	£0
								£471,020,293							

SERIES 2018-1 Swap Payments Summary

Tranche	Counterparty	Base Cy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A	Wells Fargo Securities International Limited	\$282,000,000	3M USD LIBOR	\$1,981,380	\$18,000,000	£186,020,293	£12,683,202	£167,156	3M GBP LIBOR	£0

*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

LANARK MASTER TRUST - INVESTOR'S REPORT
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SERIES 2018-2

ORIGINAL INFORMATION - 05 July 2018

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information									Interest Information					
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1839670293/ US513770AZ09	Dec-69	\$400,000,000	\$200,000	2,000	1.30770	£305,880,554	1.93	Scheduled Amort	Feb-2021	3M USD LIBOR	0.42%	Feb-2021	0.84%	Act/360	Public
2A	AAA/Aaa/AAA	XS1839669527/ XS1839669873	Dec-69	£250,000,000	£100,000	2,500	1.00000	£250,000,000	4.95	Scheduled Amort	Aug-2023	3M GBP LIBOR	0.52%	Aug-2023	1.04%	Act/365	Public

Interest Accrual Start:	05/07/2018
Interest Accrual End:	23/11/2018
Interest Payment date:	23/11/2018
Days in Period:	141
Record Date:	20/11/2018

SERIES 2018-2

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information						Interest Information								
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/I	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall	
1A	AAA/Aaa/AAA	\$400,000,000	\$0	\$0	\$0	\$400,000,000	1.00000	£305,880,554	2.42567%	2.84567%	\$2,229.11	\$4,458,220	\$0	\$0	\$0	
2A	AAA/Aaa/AAA	£250,000,000	£0	£0	£0	£250,000,000	1.00000	£250,000,000	0.76931%	1.28931%	£498.06	£1,245,150	£0	£0	£0	
								<u>£555,880,554</u>								

SERIES 2018-2 Swap Payments Summary

Tranche	Counterparty	Base Ccy	Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A	Wells Fargo Securities International Limited		\$400,000,000	3M USD LIBOR	\$0	\$0	£305,880,554	£0	£323,948	3M GBP LIBOR	£0

*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

LANARK MASTER TRUST - INVESTOR'S REPORT Note Information

Z VFN

ORIGINAL INFORMATION - 11 December 2014

Tranche	Legal Maturity	Principal Information									Interest Information						Placement
		Original Balance	Current Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation		
Series 1 Z VFN ¹	Dec-69	£480,500,000	£487,485,000	£100,000	4,805	1.00000	£487,485,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	N/A	N/A	Act/365	Retained	
Series 2 Z VFN ²	Dec-69	£300,000,000	£300,000,000	£100,000	3,000	1.00000	£300,000,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	N/A	N/A	Act/365	Retained	

¹ The Series 1 Z Variable Funding note was issued on 11 December 2014 providing the required credit enhancement for the senior triple-A rated notes. The Notes increased by £34,963,000 as part the Lanark 18-2 issuance on 5 July 2018.

² The minimum balance of the Series 2 Z VFN on any date is the aggregate of all amounts standing to credit of the non-bullet Funding account divided by 1 minus the required mortgage collateral percentage (12%)

Interest Accrual Start:	22/05/2018
Interest Accrual End:	22/08/2018
Interest Payment date:	22/08/2018
Days in Period:	92
Record Date:	20/08/2018

Z VFN

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Principal Information									Interest Information						
	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal Cf	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
Series 1 Z VFN	£480,500,000	N/A	£0	N/A	£487,485,000	N/A	£487,485,000	£0	£0	0.57572%	1.475722%	£377.37	£1,736,575	£1,736,575	£0	£0
Series 2 Z VFN	£300,000,000	N/A	£0	N/A	£300,000,000	N/A	£300,000,000	£0	£0	0.62250%	1.522500%	£575.63	£1,151,260	£1,151,260	£0	£0
							<u>£787,485,000</u>									

LANARK MASTER TRUST - INVESTOR'S REPORT

Collateral Report

Trust Calculation Period End Date: 31-Jul-2018
Report Date: 31-Jul-2018

Asset Accrual Start Date: 01-Jul-2018
Asset Accrual End Date: 31-Jul-2018

Pool Data Mortgage Principal Analysis		This Period		Since Issue	
		No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool	@ 06-Aug-2007	42,348	£3,599,409,450	42,348	£3,599,409,450
Opening mortgage principal balance:	@ 01-Jul-2018	42,405	4,742,021,743	42,348	£3,599,409,450
Substitutions in period		5,848	1,126,498,226	98,543	£12,571,320,073
Re-drawn principal			396,630		£74,769,026
Further Advance principal			2,397,588		£243,318,871
Repurchases (product switches/further advances)		(299)	(31,323,250)	(43,977)	(£4,254,190,414)
Unscheduled prepayments (redemptions)		(633)	(66,870,886)	(49,593)	(£5,001,301,334)
Scheduled repayments			(17,995,688)		(£1,478,201,308)
Closing mortgage principal balance:	31-Jul-2018	47,321	£5,755,124,364	47,321	£5,755,124,364
		<u>3 mth CPR (annualised)</u>		<u>1 mth CPR (annualised)</u>	
Annualised CPR (excl repurchases)		11.0%		12.6%	
Annualised CPR (inc repurchases)		16.3%		18.0%	
Annualised TRR (Total principal receipts)		19.3%		21.0%	

Mortgages Trust Bank Account and Ledger Balances

Mortgages Trustee Transaction Account - CB:	£0
Mortgages Trustee Transaction Account - YB:	£0
Mortgages Trustee Guaranteed Investment Income Account (GIC):	£176,188,272
Offset benefit reserve ledger C/f:	£512,222
Mortgages Trust Collection Reserve ledger C/f:	£58,816,220
Authorised Investments:	£0

Mortgages Trust Assets

	Closing	May 2018	June 2018	July 2018
Minimum seller's share (%)	5.46510%	6.20319%	6.21312%	6.14811%
Minimum seller's share amount	£196,712,045	£306,411,222	£300,815,745	£291,544,553
Seller's share (%)	16.95347%	13.04104%	12.14443%	17.58532%
Seller's share amount	£610,224,801	£644,172,811	£587,988,468	£530,150,580
Funding share (%)	83.04653%	86.95896%	87.85557%	82.41468%
Funding share amount	£2,989,184,599	£4,295,408,281	£4,253,639,722	£4,211,871,163

Pool Performance

Possession and Loss Information	Number	Principal (£)	Revenue (£)	Total (£)
Properties repossessed in period:	2	£286,838	£31,084	£317,922
Properties repossessed since inception:**	292	£24,628,333	£2,826,014	£27,454,346
Properties in possession (current):	10	£1,283,289	£238,576	£1,521,865
Total sold repossessions this period:	0	£0	£0	£0
Total sold repossessions since inception:	281	£23,208,608	£2,041,960	£25,250,569
Losses on sold repossessions this period:*	0	£0	£0	£0
Losses on sold repossessions since inception:	176	£2,918,574	£1,525,528	£4,444,102
MIG claims submitted/received & net recoveries:	1			£14,755
Net total loss (post costs & recoveries):				£4,429,347
Average time from possession to sale (days):	188			
Weighted average loss severity this period:				0.00%
Weighted average loss severity since inception:				19.34%

*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.

**One loan in possession was redeemed as a result of the borrower satisfying their outstanding amount in arrears.

Note: Voluntary sales are included in the sold repossession analysis

LANARK MASTER TRUST - INVESTOR'S REPORT

Waterfalls & Distribution Analysis

Trust Calculation Period End Date:	31-Jul-2018
Report Date:	31-Jul-2018
Funding & Issuer Interest Period Start date:	23-Jul-2018
Funding & Issuer Interest Period End date:	22-Aug-2018

	Balance	Top ups in	Paid / Released in	Balance
	23-Jul-2018	Period	Period	22-Aug-2018
Reserve fund - Funding	£56,178,506	£0	£0	£56,178,506
Reserve fund - Funding Liquidity Reserve	£65,112,685	£0	(£10,637,463)	£54,475,222
Reserve fund - Issuer	£0	£0	£0	£0
Total Reserve fund available	£121,291,191	£0	(£10,637,463)	£110,653,729

	Balance @ 23-Jul-2018	Interest Accrued in period	Interest Paid in period	Principal (Paid)/ Increase in period	Balance @ 22-Aug-2018
Funding Subordinated Loan (from Clydesdale Bank plc)	£32,332,709	£56,192	(£19,592)	(£3,578,982)	£28,790,327
Start-up Loan (from Clydesdale Bank plc)	£2,999,864	£4,053	(£623)	(£30,600)	£2,972,694

Mortgages Trustee Priority of Payments

Available revenue receipts to Mortgages Trustee in period ending, of which:	31-Jul-2018
Mortgage interest received in the period (on loans in portfolio):	£10,773,185
Fee income on mortgages received in the period (incl bank interest):	£173,341
Offset Benefit received in the period (from originator):	£445,410
Non-cash redraw amounts received:	£0
Available revenue receipts:	£11,391,936
Less: Servicing & sundry fees payable:	£402,310
Net distributable revenue receipts in period:	£10,989,626
Payable to Funding:	£9,057,065
Payable to Seller:	£1,932,561
Total distributions:	£10,989,626
Available principal receipts to Mortgages Trustee in period ending, of which:	
Unscheduled principal receipts:	£66,870,886
Repurchase principal receipts:	£31,323,250
Scheduled principal receipts:	£17,995,688
Special Distribution (from Seller):	£229,276,410
Total principal available for distribution:	£345,466,234
Distributed to Funding:	£260,407,506
Distributed to Seller:	£85,058,727

Funding Basis Swap Summary

Paying Entity	Notional	Calculation period (days)	WA Rate	Payment	Payment date	Collateral Posted
Lanark Funding Ltd (0 - 3 Yr Fixed)	£2,994,149,301	31	2.46131%	£6,259,053	22-Aug-2018	£0
Lanark Funding Ltd (3- 5 Yr Fixed)	£705,761,479	31	2.55758%	£1,533,049	22-Aug-2018	£0
Lanark Funding Ltd (Variable)	£684,718,268	31	4.29861%	£2,499,820	22-Aug-2018	£0
Lanark Funding Ltd (Tracker)	£445,895,656	31	1.30234%	£493,204	22-Aug-2018	£0
National Australia Bank Ltd (Aggregated)	£4,830,524,704	31	3m GBP Libor + WA Spread	£10,614,949	22-Aug-2018	£0
Net Received/(Paid):				(£170,176)		

Funding Revenue Priority of Payments for Period:

	to	23-Jul-2018 22-Aug-2018
Revenue Waterfall		
Funding revenue receipts on investment in portfolio:		£9,057,065
Funding Basis Swap:		£10,614,949
Funding revenue ledger:		£6,108,98
Funding available reserve funds:		£110,653,729
Total Funding available revenue receipts:		£130,331,852
Third party creditors		
(A) Funding Security Trustee fees payable:		£0
(B) Issuer's obligations for fees payable:		£33,396
(C) Other fees payable:		£1,720
(D) Cash Management fees payable:		£8,333
(E) Corporate Services fees payable:		£0
(F) Funding Basis Swap payable:		£10,785,126
(G) Amounts due to the A note tranches /co loans (AAA):		£4,228,135
(I) Amounts due to the B note tranches /co loans (AA):		£0
(J) Amounts due Funding Liquidity Reserve:		£54,475,222
(L) Amounts due to the C note tranches /co loans (A):		£0
(N) Amounts due to the D note tranches /co loans (BBB):		£0
(R) Funding reserve fund:		£56,178,506
Total Funding obligations:		£125,710,438
Excess available funds:		£4,621,414
(T) (i) Profit retained by Funding:		£1,000
(T) (ii) Profit retained by Funding (on behalf of Issuer):		£1,000
(U) Amounts due to the Z note tranches /co loans (unrated):		£989,617
(V) Start up loan contribution to Issuer:		£31,223
(W) Funding Subordinated Loan interest:		£19,592
(X) Issuer Swap Termination Amount:		£0
(Y) (i) Issuer swap excluded termination amount:		£0
(Y) (ii) Funding basis rate swap excluded termination amount:		£0
(Z) Funding Subordinated Loan principal:		£3,578,982
(AA) Mortgage Trustee Deferred Contribution:		£0
Excess funds distributed:		£4,621,414
Total excess funds available:		£0.0
Funding Guaranteed Investment Contract Account (GIC):		£0
Clydesdale Funding Account		£91,784,679
Authorised Investments:		£0
Interest shortfall in period:		£0
Cumulative interest shortfall:		£0

Issuer Revenue Priority of Payments for Period:

	to	23-Jul-2018 22-Aug-2018
Revenue Waterfall		
Issuer available revenue receipts from Funding:		£5,248,975
Issuer available revenue receipts from Funding: (Issuer Expenses)		£38,250
Issuer revenue ledger:		£0
Issuer available reserve fund:		£0
Intercompany excess amounts due to Funding:		£0
Total Issuer available revenue receipts:		£5,287,225
Third party creditors		
(A) Issuer Note and Security Trustee fees payable:		£100
(B) Paving and Agent Bank fees payable:		£417
(C) Other fees payable:		£27,950
(D) Cash Management & Corp Service provider Fees payable:		£8,763
(E) Amounts due to the A notes and A note swap providers:		£4,228,135
(F) Amounts due to the B notes and B note swap providers:		£0
(G) Amounts due to the C notes and C note swap providers:		£0
(H) Amounts due to the D notes and D note swap providers:		£0
(J) Issuer reserve fund:		£0
Total Issuer obligations:		£4,265,385
Excess available funds:		£1,021,840
(K) Profit retained by Issuer:		£1,000
(L) Amounts due to the Z notes and Z note swap providers:		£989,617
(M) (i) Start up loan interest due:		£623
(M) (ii) Start up loan principal due: (issuance fee related)		£30,600
(N) Issuer bank account charges: (clear debit balances)		£0
(O) Issuer swap excluded termination amounts:		£0
(P) Start up loan principal:		£0
(Q) Funding Intercompany Loan surplus amount:		£0
Funds distributed:		£1,021,840
Total excess funds available:		£0.0
Issuer Sterling Account:		£12,555,449
Authorised Investments:		£0
Interest shortfall in period:		£0
Cumulative interest shortfall:		£0
Annualised excess spread % - Including Z note interest payment:		1.16%
Annualised excess spread % - Excluding Z note interest payment:		0.91%

Principal Ledger: Funding

Funding principal ledger - AAA (A notes): Credits B/fwd	£83,537,118
Funding principal ledger - AAA (A notes): Credits in period	£271,044,969
Funding principal ledger - Unrated (Z notes): Credits in period	£0
Funding principal ledger - AAA (A notes): Debits	(£354,582,037)
Funding principal ledger - Unrated (Z notes): Debits	£0
	<u>£0</u>
(H) Principal deficiency in period - AAA (A notes):	£0
(S) Principal deficiency in period - unrated (Z notes):	£0
Cumulative principal deficiency	£0

Principal Ledger: Issuer

Issuer principal ledger - AAA (A notes): Credits B/fwd	£0
Issuer principal ledger - AAA (A notes): Credits in period	£354,582,087
Issuer principal ledger - Unrated (Z notes): Credits	£0
Issuer principal ledger - AAA (A notes): Debits	(£354,582,087)
Issuer principal ledger - Unrated (Z notes): Debits	£0
	<u>£0</u>

LANARK MASTER TRUST - INVESTOR'S REPORT

Arrears Analysis

Report Date: 31-Jul-2018

All Live loans (Owner occupied)						
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£5,686,866,888	£0	46,534	98.81%	0.00%	98.34%
>0M <=1M	£17,144,085	£370,846	228	0.30%	12.03%	0.48%
>1M <=2M	£14,342,093	£420,469	174	0.25%	13.64%	0.37%
>2M <=3M	£7,952,483	£140,128	84	0.14%	4.55%	0.18%
>3M <=4M	£6,030,162	£394,240	69	0.10%	12.79%	0.15%
>4M <=5M	£5,391,748	£113,541	42	0.09%	3.68%	0.09%
>5M <=6M	£2,279,076	£162,378	36	0.04%	5.27%	0.08%
>6M <=12M	£8,026,006	£576,840	84	0.14%	18.72%	0.18%
>12M	£7,091,823	£903,457	70	0.12%	29.31%	0.15%
Total:	£5,755,124,364	£3,081,899	47,321	100.00%	100.00%	100.00%

All Live loans (Owner occupied)						
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£5,686,866,888	£0	46,534	98.81%	0.00%	98.34%
Arrears	£61,301,744	£2,331,605	711	1.07%	75.65%	1.50%
Litigation	£5,672,442	£511,718	66	0.10%	16.60%	0.14%
Possession	£1,283,289	£238,576	10	0.02%	7.74%	0.02%
Total:	£5,755,124,364	3,081,899	47,321	100.00%	100.00%	100.00%

Arrears stated include applicable fees

Arrears Capitalised	£5,137,718	£175,615	90
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All Live Loans (Owner occupied)			
Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts
3 Months+	£28,818,815	0.50%	301
6 Months+	£15,117,829	0.26%	154
12 Months+	£7,091,823	0.12%	70

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 31-Jul-2018

Geographical Distribution

Region	No. Loan Parts	% of Total	Current Principal Balance	% of Total
East Anglia	429	0.91%	£91,587,698	1.59%
East Midlands	2,760	5.83%	£259,166,393	4.50%
London	2,633	5.56%	£917,324,841	15.94%
North	3,887	8.21%	£279,329,555	4.85%
North West	5,150	10.88%	£473,288,407	8.22%
Outer Metro	1,962	4.15%	£604,498,916	10.50%
Scotland	13,879	29.33%	£1,336,593,591	23.22%
South West	925	1.95%	£218,191,488	3.79%
Wales	263	0.56%	£44,448,280	0.77%
West Midlands	1,395	2.95%	£206,098,161	3.58%
Yorks and Humber	12,485	26.38%	£899,218,731	15.62%
South East	1,553	3.28%	£425,378,303	7.39%
Total	47,321	100.00%	£5,755,124,364	100.00%

Maturity Profile

Years to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 5	4,607	9.74%	£231,568,657	4.02%
> 5 <= 10	8,792	18.58%	£614,544,517	10.68%
> 10 <= 15	11,267	23.81%	£1,081,412,193	18.79%
> 15 <= 20	7,696	16.26%	£1,070,551,068	18.60%
> 20 <= 25	7,711	16.30%	£1,426,241,659	24.78%
> 25	7,248	15.32%	£1,330,806,270	23.12%
Total	47,321	100.00%	£5,755,124,364	100.00%

Repayment Profile

Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Interest Only	3,393	7.17%	£1,081,233,510	18.79%
Repayment	43,928	92.83%	£4,673,890,854	81.21%
Total	47,321	100.00%	£5,755,124,364	100.00%

Product Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Capped	0	0.00%	£0	0.00%
Discounted	1,390	2.94%	£208,428,276	3.62%
Fixed	30,610	64.69%	£4,449,365,201	77.31%
Tracker	5,108	10.79%	£509,587,271	8.85%
Variable	10,213	21.58%	£587,743,616	10.21%
Total	47,321	100.00%	£5,755,124,364	100.00%

Loan Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Offset	9,485	20.04%	£820,643,044	14.26%
Flexible	37,836	79.96%	£4,934,481,320	85.74%
Total	47,321	100.00%	£5,755,124,364	100.00%

Seasoning

Months	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 6	0	0.00%	0	0.00%
> 6 <= 12	4,608	9.74%	1,017,408,259	17.68%
> 12 <= 18	3,635	7.68%	711,086,731	12.36%
> 18 <= 24	3,708	7.84%	667,792,750	11.60%
> 24 <= 30	2,444	5.16%	266,856,264	4.64%
> 30 <= 36	3,045	6.43%	400,058,984	6.95%
> 36 <= 42	2,635	5.57%	307,780,601	5.35%
> 42 <= 48	3,070	6.49%	433,719,163	7.54%
> 48 <= 54	2,661	5.62%	283,374,240	4.92%
> 54 <= 60	3,004	6.35%	355,180,359	6.17%
> 60 <= 72	2,708	5.72%	220,264,276	3.83%
> 72 <= 84	1,750	3.70%	132,131,865	2.30%
> 84 <= 96	2,393	5.06%	169,216,047	2.94%
> 96 <= 108	1,605	3.39%	107,919,324	1.88%
> 108 <= 120	1,236	2.61%	72,347,715	1.26%
> 120	8,819	18.64%	609,987,782	10.60%
Total	47,321	100.00%	£5,755,124,364	100.00%

Mortgage Pool Statistics as at:

31-Jul-2018

Weighted Average Seasoning (months):	46.09
Weighted Average Remaining Term (years):	19.05
Average Loan Size:	£126,863
Weighted Average Current LTV (un-indexed)	65.22%
Weighted Average Current LTV (indexed)*	58.25%
Pre-swap yield (on mortgage portfolio):	2.60%
Current Clydesdale Bank SVR (Owner Occupied):	4.95%

*Indexation uses Nationwide HPI

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 31-Jul-2018

Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	8,542	18.83%	276,558,369	4.81%
> 25 <= 50	10,864	23.95%	1,026,324,310	17.83%
> 50 <= 55	2,280	5.03%	316,456,019	5.50%
> 55 <= 60	2,386	5.26%	363,154,815	6.31%
> 60 <= 65	2,478	5.46%	416,555,143	7.24%
> 65 <= 70	2,765	6.10%	495,868,337	8.62%
> 70 <= 75	3,026	6.67%	590,204,571	10.26%
> 75 <= 80	3,228	7.12%	577,907,591	10.04%
> 80 <= 85	4,306	9.49%	699,787,913	12.16%
> 85 <= 90	4,387	9.67%	847,733,488	14.73%
> 90 <= 95	1,085	2.39%	142,762,232	2.48%
> 95 <= 100	10	0.02%	1,006,698	0.02%
> 100	8	0.02%	804,878	0.01%
Total	45,365	100.00%	5,755,124,364	100.00%

Weighted Average Current LTV per latest final terms	65.29%
Weighted Average Current LTV	65.22%
Average Loan Principal Balance	£126,863

Distribution of loans by Loan-to-Value (Current Indexed LTV)*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	10,825	23.86%	414,871,560	7.21%
> 25 <= 50	12,748	28.10%	1,420,298,122	24.68%
> 50 <= 55	2,698	5.95%	407,724,241	7.08%
> 55 <= 60	2,915	6.43%	470,641,863	8.18%
> 60 <= 65	3,109	6.85%	534,051,781	9.28%
> 65 <= 70	3,135	6.91%	576,309,363	10.01%
> 70 <= 75	3,317	7.31%	624,001,580	10.84%
> 75 <= 80	2,736	6.03%	490,255,498	8.52%
> 80 <= 85	2,481	5.47%	526,107,348	9.14%
> 85 <= 90	1,325	2.92%	279,649,676	4.86%
> 90 <= 95	73	0.16%	10,845,702	0.19%
> 95 <= 100	2	0.00%	175,642	0.00%
> 100	1	0.00%	191,987	0.00%
Total	45,365	100.00%	5,755,124,364	100.00%

*Indexation uses Nationwide HPI

Weighted Average Current Indexed LTV	58.25%
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Distribution of loans by Current Principal Balance

LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	13,919	30.68%	377,892,646	6.57%
> 50,000 <= 100,000	13,565	29.90%	990,591,260	17.21%
> 100,000 <= 150,000	6,639	14.63%	807,411,972	14.03%
> 150,000 <= 200,000	3,329	7.34%	574,486,611	9.98%
> 200,000 <= 250,000	2,006	4.42%	448,743,234	7.80%
> 250,000 <= 300,000	1,407	3.10%	385,719,162	6.70%
> 300,000 <= 400,000	1,781	3.93%	616,817,441	10.72%
> 400,000 <= 500,000	1,063	2.34%	474,401,562	8.24%
> 500,000 <= 750,000	1,325	2.92%	794,507,423	13.81%
> 750,000 <= 1,000,000	331	0.73%	284,553,054	4.94%
> 1,000,000	0	0.00%	0	0.00%
Total	45,365	100.00%	5,755,124,364	100.00%

Largest Eligible Loan Principal Balance	£999,986
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LANARK MASTER TRUST - INVESTOR'S REPORT

Credit Enhancement and Triggers

Credit Enhancement	Total £	% of Total excl Series 2 Z VFN	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£3,688,457,617	88.33%	11.67%	13.02%	12.00%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Z VFN:	£487,485,000	11.67%	0.00%	0.00%	0.00%
Series 2 Z VFN:	£300,000,000	6.70%			
Total excl Series 2 Z VFN	<u>£4,175,942,617</u>				
Total:	<u>£4,475,942,617</u>				
Target reserve required amount:	£56,178,506	1.35%	of total notes o/s		
Target reserve actual amount:	£56,178,506	1.52%	of AAA o/s		

Trigger Events	
Asset Trigger	Trigger Event
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
Non-Asset Trigger	Trigger Event
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure, in the opinion of the Funding security trustee, is materially prejudicial to the interest of the note holders of the notes issued by all Funding issuers.	NO
The current seller's share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO
Arrears Trigger Event	
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool, exceeds 2%.	NO
Issuer Events of Default	Default
The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*	
Outstanding Issuer event of default:	NO
<i>*Please see 'Terms and Conditions of the notes' in the base prospectus for further details.</i>	
Disclosure Requirements	Compliant
Clydesdale Bank PLC retains a net economic interest of not less than 5% in the Lanark Master Issuer Programme in accordance with Article 405 of Regulation (EU) No 575/2013 of the Capital Requirements Regulation and Article 51 of the AIFM Regulation and further confirms that this interest is held via the Seller Share.	YES
Notices	

LANARK MASTER TRUST - INVESTOR'S REPORT
MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)

Role	Counterparty	Long Term Rating (S&P/Moody's/Fitch)	Short Term Rating (S&P/Moody's/Fitch)	Applicable Trigger (Loss of)	Consequence
Seller	Clydesdale Bank plc	BBB+ / A2(cr) / BBB+	A-2 / P-1(cr) / F2	A- (S&P), A3(cr) (Moody's), A- (Fitch)	No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the assignment date.
				A3(cr) (Moody's)	Independent auditors to be appointed by the beneficiaries to determine compliance of representations and warranties applicable to mortgage loans assigned to the trust.
				Aa3(cr) (Moody's); A-1+ (S&P), P-1(cr) (Moody's), F1+ (Fitch)	Item "W" of minimum sellers share increase from 20% to greater of: (a) 60% or (b) 100% less 5% of aggregate mortgage portfolio balance.
				A3(cr) (Moody's); A-1 (S&P), P-1(cr) (Moody's), F1 (Fitch)	Item "W" of minimum sellers share increase to 100%.
				A-1 (S&P)	Offset benefit contribution estimated at 115% of amounts due on Offset loans (see page 182 of the base prospectus dated 16 February 2012 for full details)
				A3(cr) (Moody's), A (Fitch); F1 (Fitch)	Establish a Funding Liquidity Reserve Fund (see page 219 of base prospectus dated 16 February 2012 for full details).
Servicer	Clydesdale Bank plc	BBB+ / A2(cr) / BBB+	A-2 / P-1(cr) / F2	Baa1(cr) (Moody's), BBB+ (Fitch)	Notify details of the loans assigned to the mortgages trust (names/addresses) to the Mortgages Trustee, Funding, Funding Security Trustee and the rating agencies.
				BBB- (S&P/Fitch), Baa3(cr) (Moody's)	Within 10 business days, notify each borrower included in the mortgages trust of the sale and assignment effected by the mortgage sale agreement (unless ratings confirmation by each rating agency that current rating of the notes will not be adversely affected)
				A3(cr) (Moody's)	"Back-up" servicer / facilitator to be appointed.
Collection Bank	Clydesdale Bank plc	BBB+ / Baa1 / BBB+	A-2 / P-2 / F2	Baa3(cr) (Moody's)	The corporate services provider, acting as the back-up servicer facilitator shall use its commercially reasonable efforts to identify a suitably experienced third party servicer, subject to the terms of the Servicing Agreement.
				A-; F1 (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced from a maximum of three (3) business days to two (2) business days.
Cash Manager	Clydesdale Bank plc	BBB+ / Baa1 / BBB+	A-2 / P-2 / F2	F2; BBB+ (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced to one (1) business day.
				A3(cr) (Moody's)	Where the "Collection Bank Minimum Ratings" are no longer satisfied, procure the transfer of the Collection Accounts to an authorized institution with respect to the minimum ratings required or obtain a guarantee from such institution. If the Collection Bank maintains ratings of at least A-2 / BBB or BBB+ by S&P (where the short term rating is not at least A-2) or P-2 by Moody's, the Seller may fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
Funding Swap Provider	National Australia Bank Limited (London Branch)	AA- / Aa2(cr) / AA-	A1+ / P-1(cr) / F1+	Baa3(cr) (Moody's)	Back-up cash manager facilitator will be appointed
				Baa3(cr) (Moody's)	Back-up cash manager and back-up issuer cash manager will be appointed
Start up Loan Provider	Clydesdale Bank plc	BBB+ / Baa1 / BBB+	A-2 / P-2 / F2	Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1(cr) and A2(cr))	Collateral posting / Transfer / Guarantor
				Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2(cr) and A3(cr))	Collateral posting / Transfer / Guarantor
Account Bank Provider (Mortgages Trustee & Funding GIC Accounts)*	National Australia Bank Limited (London Branch)	AA- / Aa3 / AA-	A1+ / P-1F1+	Level 3: Fitch* (F3 and BBB-)	Transfer / Guarantor and Collateral
				*Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
Account Bank Provider (Mortgages Trustee Transaction Accounts)*	Clydesdale Bank plc	BBB+ / Baa1 / BBB+	A-2 / P-2 / F2	S&P (A or A-1), Moody's (P-1), Fitch* (A or F1)	In relation to the Mortgage Trustee & Funding GIC accounts - Termination within 60 days (up to 90 days as may be agreed by S&P) of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
				S&P (BBB and A-2), Moody's (P-1), Fitch* (A or F1)	In relation to Mortgages Trustee Transaction Accounts, then obtain a guarantee or transfer to a suitably rated provider, or where the "Account Bank Minimum Ratings" are no longer satisfied, fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust
Account Bank Provider (Issuer)	National Australia Bank Limited (London Branch)	AA- / Aa3 / AA-	A1+ / P-1F1+	S&P (A or A-1), Moody's (P-1), Fitch* (A or F1)	Termination within 60 days (up to 90 days as may be agreed with S&P) of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
				Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1(cr) and A2(cr))	Collateral posting / Transfer / Guarantor
Cross Currency Swap Providers	National Australia Bank Limited (London Branch)	AA- / Aa2(cr) / AA-	A1+ / P-1(cr) / F1+	Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2(cr) and A3(cr))	Collateral posting / Transfer / Guarantor
	BNP Paribas	A+ / Aa3(cr) / A+	A-1 / P-1(cr) / F1	Level 3: Fitch* (F3 and BBB-)	Transfer / Guarantor and Collateral
	Wells Fargo Bank, NA	A+ / Aa2(cr) / AA-	A-1 / P-1(cr) / F1+	*Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
Principal Paying Agent & Agent Bank	Deutsche Bank AG	A / A2 / A-	A-2 / P-2 / F1		
Note Trustee	Deutsche Trustee Company Limited	N/A			
Corporate Services Provider	Deutsche Trustee Company Limited	N/A			
Funding & Issuer Security Trustee, US Paying Agent, Registrar & Transfer Agent	Deutsche Bank Trust Company Americas	A / A2 / A-	A-2 / P-2 / F1		
Issuer Funding Mortgages Trustee	Lanark Master Issuer plc Lanark Funding Limited Lanark Trustees Limited				
Programme Arrangers	The institution(s) identified as the arranger(s) in the applicable final terms				
Manager	Bank of America Merrill Lynch, Citigroup, BNP PARIBAS, Lloyds Bank				
Stock Exchange Listing	UK Listing Authority - London				
Registered Office (Issuer)	Winchester House, Malpas 429, 1 Great Winchester				
Lead Managers	Bank of America Merrill Lynch, Citigroup, BNP PARIBAS, Lloyds Bank				
Legal Advisors	Clifford Chance LLP				
Issuer Mortgages Trustee	Mourant Ozannes (Jersey)				
Clydesdale Bank	Clifford Chance LLP / Shepherd & Wedderburn LLP				
Note Trustee/Issuer Security Trustee/Funding Security Trustee	K&L Gates LLP				
*Clydesdale Bank acts as Account Bank provider for the Mortgages Trustee Collection & Transaction accounts. National Australia Bank Limited (London Branch) acts as Account Bank provider for Lanark Trustees Limited GIC account and Lanark Funding Limited GIC account.					
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Report locations: Bloomberg: LAN 2012-2X 2A, MTGE, CN in accordance with the bank of England's Transparency Directive, investor reports, Loan Level Data, Programme Documents and a Liability model can be viewed at: https://live.rooms.net/cydesdalebank/cic http://www.cybg.com/investor-centre/debt-investors/					
Lanark Master Trust Report Incorporates: Lanark Trustees Limited Lanark Funding Limited Lanark Master Issuer plc					
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