

## LANARK MASTER TRUST - INVESTOR'S REPORT

Report Date: **23-Jul-2018**  
 Report Frequency: **Monthly**

### SERIES 2014-1

ORIGINAL INFORMATION - 20 MARCH 2014

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information						
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1046169840 XS1046170186	Dec-54	€ 300,000,000	€ 100,000	3,000	0.83620	€250,860,000	3.06	Scheduled Amort	Aug-2017	3M EURIBOR	0.40%	Aug-2017	0.80%	Act/360	Public
2A	AAA/Aaa/AAA	XS1046170269 XS1046170343	Dec-54	€350,000,000	£100,000	3,500	1.00000	€350,000,000	4.06	Scheduled Amort	Nov-2018	3M GBP LIBOR	0.50%	Nov-2018	1.00%	Act/365	Public

Interest Accrual Start: **22/05/2018**  
 Interest Accrual End: **22/08/2018**  
 Interest Payment date: **22/08/2018**  
 Days in Period: **92**  
 Record Date: **20/08/2018**

### SERIES 2014-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information									Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal Cf	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
2A	AAA/Aaa/AAA	€350,000,000	£11,666,655	£0	£119,666,575	£230,333,425	0.65810	£230,333,425	£0	£0	0.62250%	1.12250%	£186.20	£651,700	£0	£0	£0
								<u>£230,333,425</u>									

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Note Information

#### SERIES 2014-2

ORIGINAL INFORMATION - 11 DECEMBER 2014

Tranche	Original Rating (S&P/Moody's/Fitch)	Principal Information									Interest Information						
		ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1148212092 XS1148716647	Dec-54	€ 550,000,000	€ 100,000	5,500	0.78654	£432,597,000	3.07	Scheduled Amort	Aug-2018	3M EURIBOR	0.40%	Aug-2018	0.80%	Act/360	Public
2A	AAA/Aaa/AAA	XS1148211524 XS1148724153	Dec-54	£275,000,000	£100,000	2,750	1.00000	£275,000,000	4.92	Scheduled Amort	Feb-2020	3M GBP LIBOR	0.60%	Feb-2020	1.20%	Act/365	Public

Interest Accrual Start:	22/05/2018
Interest Accrual End:	22/08/2018
Interest Payment date:	22/08/2018
Days in Period:	92
Record Date:	20/08/2018

#### SERIES 2014-2

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information									Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	€ 550,000,000	€ 33,000,000	€ 0	€ 225,500,000	€ 324,500,000	0.59000	£255,232,230	£0	£0	-0.32600%	<b>0.07400%</b>	€ 11.16	€ 61,380	€ 0	€ 0	€ 0
2A	AAA/Aaa/AAA	£275,000,000	£0	£0	£0	£275,000,000	1.00000	£275,000,000	£0	£0	0.62250%	<b>1.22250%</b>	£308.14	£847,385	£0	£0	£0
								<b>£530,232,230</b>									

#### SERIES 2014-2 Swap Payments Summary

Tranche	Counterparty	Base Ccy Notional	Receive Reference	Interest Received in	Principal Received in	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A*	NAB Limited	€ 162,250,000	3M EURIBOR	€ 0.00	€ 0	£127,616,115	£0	£138,518	3M GBP LIBOR	£0
1A*	BNP Paribas	€ 162,250,000	3M EURIBOR	€ 0.00	€ 0	£127,616,115	£0	£141,390	3M GBP LIBOR	£0

\*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Note Information

#### SERIES 2015-1

ORIGINAL INFORMATION - 06 AUGUST 2015

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Principal Information							Interest Information					Placement	
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	AAA/Aaa/AAA	XS1267594288	Dec-54	£300,000,000	£100,000	3,000	1.00000	£300,000,000	1.92	Scheduled Amort	Aug-2018	3M GBP LIBOR	0.50%	Aug-2018	1.00%	Act/365	Public
2A	AAA/Aaa/AAA	XS1267595921	Dec-54	€ 280,000,000	€ 100,000	2,800	0.70675	€197,890,000	4.92	Scheduled Amort	May-2021	3M EURIBOR	0.45%	May-2021	0.90%	Act/360	Public

Interest Accrual Start:	22/05/2018
Interest Accrual End:	22/08/2018
Interest Payment date:	22/08/2018
Days in Period:	92
Record Date:	20/08/2018

#### SERIES 2015-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	£300,000,000	£30,000,000	£0	£270,000,000	£30,000,000	0.10000	£30,000,000	0.62250%	1.12250%	£28.29	£84,870	£0	£0	£0
2A	AAA/Aaa/AAA	€ 280,000,000	€ 0	€ 0	€ 0	€ 280,000,000	1.00000	€197,890,000	-0.32600%	0.12400%	€ 31.69	€ 88,732	€ 0	€ 0	€ 0
								<b>£227,890,000</b>							

#### SERIES 2015-1 Swap Payments Summary

Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
2A	Wells Fargo Bank N.A	€ 280,000,000	3M EURIBOR	€ 0	€ 0	£197,890,000	£0	£256,560	3M GBP LIBOR	£0

\*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

## LANARK MASTER TRUST - INVESTOR'S REPORT Note Information

### SERIES 2016-1

ORIGINAL INFORMATION - 04 AUGUST 2016

Tranche	Original Rating (S&P/Moody's/Fitch)	Principal Information									Interest Information						
		ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1459714462	Dec-54	£750,000,000	£100,000	7,500	1.00000	£750,000,000	1.92	Scheduled Amort	Feb-2019	3M GBP LIBOR	1.00%	Feb-2019	2.00%	Act/365	Public

Interest Accrual Start:	22/05/2018
Interest Accrual End:	22/08/2018
Interest Payment date:	22/08/2018
Days in Period:	92
Record Date:	20/08/2018

### SERIES 2016-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	£750,000,000	£45,000,000	£0	£285,000,000	£465,000,000	0.62000	£465,000,000	0.62250%	1.62250%	£253.55	£1,901,625	£0	£0	£0
								£465,000,000							

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Note Information

#### SERIES 2017-1

ORIGINAL INFORMATION - 05 July 2017

Tranche	Original Rating (S&P/Moody's/Fitch)	Principal Information									Interest Information						
		ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1639368874/ XS1639251252	Dec-69	£750,000,000	£100,000	7,500	1.00000	£750,000,000	2.98	Scheduled Amort	Nov-2020	3M GBP LIBOR	0.42%	Nov-2020	0.84%	Act/365	46.67% Public
2A	AAA/Aaa/AAA	XS1639368957/ XS1639251922	Dec-69	£800,000,000	£100,000	8,000	1.00000	£800,000,000	4.99	Scheduled Amort	Aug-2022	3M GBP LIBOR	0.55%	Aug-2022	1.10%	Act/365	50% Public

Interest Accrual Start: 22/05/2018  
 Interest Accrual End: 22/08/2018  
 Interest Payment date: 22/08/2018  
 Days in Period: 92  
 Record Date: 20/08/2018

#### SERIES 2017-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	£750,000,000	£0	£0	£0	£750,000,000	1.00000	£750,000,000	0.62250%	1.04250%	£262.77	£1,970,775	£0	£0	£0
2A	AAA/Aaa/AAA	£800,000,000	£0	£0	£0	£800,000,000	1.00000	£800,000,000	0.62250%	1.17250%	£295.53	£2,364,240	£0	£0	£0
		<u>£1,550,000,000</u>													

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

<b>SERIES 2018-1</b>																	
ORIGINAL INFORMATION - 01 February 2018																	
Principal Information												Interest Information					
Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1759130849/ US513770AY34	Dec-69	\$300,000,000	\$200,000	1,500	1.41920	£211,386,697	1.95	Scheduled Amort	Aug-2020	3M USD LIBOR	0.42%	Aug-2020	0.84%	Act/360	Public
2A	AAA/Aaa/AAA	XS1759231522/ XS1760615291	Dec-69	£285,000,000	£100,000	2,850	1.00000	£285,000,000	4.95	Scheduled Amort	Feb-2023	3M GBP LIBOR	0.42%	Feb-2023	0.84%	Act/365	Public

Interest Accrual Start:	22/05/2018
Interest Accrual End:	22/08/2018
Interest Payment date:	22/08/2018
Days in Period:	92
Record Date:	20/08/2018

<b>SERIES 2018-1</b>																
PERIOD CASH FLOWS (Outstanding Tranches only)																
Principal Information										Interest Information						
Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall	
1A	AAA/Aaa/AAA	\$300,000,000	\$18,000,000	\$0	\$18,000,000	\$282,000,000	0.94000	£198,703,495	2.32938%	<b>2.74938%</b>	\$1,320.92	\$1,981,380	\$0	\$0	\$0	
2A	AAA/Aaa/AAA	£285,000,000	£0	£0	£0	£285,000,000	1.00000	£285,000,000	0.62250%	<b>1.04250%</b>	£262.77	£748,895	£0	£0	£0	
								<b>£483,703,495</b>								

<b>SERIES 2018-1 Swap Payments Summary</b>										
Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A	Wells Fargo Securities International Limited	\$282,000,000	3M USD LIBOR	\$0	\$0	£198,703,495	£0	£172,728	3M GBP LIBOR	£0

\*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

<b>SERIES 2018-2</b>																	
ORIGINAL INFORMATION - 05 July 2018																	
Principal Information												Interest Information					
Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1839670293/ US513770AZ09	Dec-69	\$400,000,000	\$200,000	2,000	1.30770	£305,880,554	1.93	Scheduled Amort	Feb-2021	3M USD LIBOR	0.42%	Feb-2021	0.84%	Act/360	Public
2A	AAA/Aaa/AAA	XS1839669527/ XS1839669873	Dec-69	£250,000,000	£100,000	2,500	1.00000	£250,000,000	4.95	Scheduled Amort	Aug-2023	3M GBP LIBOR	0.52%	Aug-2023	1.04%	Act/365	Public

Interest Accrual Start:	05/07/2018
Interest Accrual End:	23/11/2018
Interest Payment date:	23/11/2018
Days in Period:	141
Record Date:	20/11/2018

<b>SERIES 2018-2</b>																
PERIOD CASH FLOWS (Outstanding Tranches only)																
Principal Information										Interest Information						
Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall	
1A	AAA/Aaa/AAA	\$400,000,000	\$0	\$0	\$0	\$400,000,000	1.00000	£305,880,554	2.42567%	<b>2.84567%</b>	\$2,229.11	\$4,458,220	\$0	\$0	\$0	
2A	AAA/Aaa/AAA	£250,000,000	£0	£0	£0	£250,000,000	1.00000	£250,000,000	0.76931%	<b>1.28931%</b>	£498.06	£1,245,150	£0	£0	£0	
								<u>£555,880,554</u>								

<b>SERIES 2018-2 Swap Payments Summary</b>											
Tranche	Counterparty	Base Ccy	Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A	Wells Fargo Securities International Limited		\$400,000,000	3M USD LIBOR	\$0	\$0	£305,880,554	£0	£194,369	3M GBP LIBOR	£0

\*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

## LANARK MASTER TRUST - INVESTOR'S REPORT Note Information

### Z VFN

ORIGINAL INFORMATION - 11 December 2014

Tranche	Legal Maturity	Principal Information									Interest Information					
		Original Balance	Current Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
Series 1 Z VFN <sup>1</sup>	Dec-69	£480,500,000	£487,485,000	£100,000	4,805	1.00000	£487,485,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	N/A	N/A	Act/365	Retained
Series 2 Z VFN <sup>2</sup>	Dec-69	£300,000,000	£300,000,000	£100,000	3,000	1.00000	£300,000,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	N/A	N/A	Act/365	Retained

<sup>1</sup> The Series 1 Z Variable Funding note was issued on 11 December 2014 providing the required credit enhancement for the senior triple-A rated notes. The Notes increased by £34,963,000 as part of the Lanark 18-2 issuance on 5 July 2018.

Interest Accrual Start:	22/05/2018
Interest Accrual End:	22/08/2018
Interest Payment date:	22/08/2018
Days in Period:	92
Record Date:	20/08/2018

### Z VFN

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Principal Information									Interest Information						
	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal Cf	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
Series 1 Z VFN	£480,500,000	N/A	£0	N/A	£487,485,000	N/A	£487,485,000	£0	£0	0.575722%	<b>1.475722%</b>	£377.37	£1,813,263	£0	£0	£0
Series 2 Z VFN	£300,000,000	N/A	£0	N/A	£300,000,000	N/A	£300,000,000	£0	£0	0.62250%	<b>1.522500%</b>	£575.63	£1,151,260	£0	£0	£0
							<u>£787,485,000</u>									

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Collateral Report

**Trust Calculation Period End Date:** 30-Jun-2018  
**Report Date:** 30-Jun-2018

**Asset Accrual Start Date:** 01-Jun-2018  
**Asset Accrual End Date:** 30-Jun-2018

Pool Data		This Period		Since Issue	
Mortgage Principal Analysis		No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool	@ 06-Aug-2007	42,348	£3,599,409,450	42,348	£3,599,409,450
Opening mortgage principal balance:	@ 01-Jun-2018	43,334	4,841,628,190	42,348	£3,599,409,450
Substitutions in period		0	0	92,695	£11,444,821,846
Re-drawn principal			271,471		£74,372,396
Further Advance principal			2,143,049		£240,921,284
Repurchases (product switches/further advances)		(380)	(31,204,116)	(43,678)	(£4,222,867,164)
Unscheduled prepayments (redemptions)		(549)	(53,916,848)	(48,960)	(£4,934,430,448)
Scheduled repayments			(16,900,003)		(£1,460,205,620)
Closing mortgage principal balance:	30-Jun-2018	<b>42,405</b>	<b>£4,742,021,743</b>	<b>42,405</b>	<b>£4,742,021,743</b>
		<b>3 mth CPR (annualised)</b>		<b>1 mth CPR (annualised)</b>	
<b>Annualised CPR (excl repurchases)</b>			12.3%		12.7%
<b>Annualised CPR (inc repurchases)</b>			18.5%		19.4%
<b>Annualised TRR (Total principal receipts)</b>			22.0%		22.8%

#### Mortgages Trust Bank Account and Ledger Balances

Mortgages Trustee Transaction Account - CB:	£0
Mortgages Trustee Transaction Account - YB:	£0
Mortgages Trustee Guaranteed Investment Income Account (GIC):	£162,894,459
Offset benefit reserve ledger C/f:	£481,850
Mortgages Trust Collection Reserve ledger C/f:	£48,462,514
Authorised Investments:	£0

#### Mortgages Trust Assets

	Closing	April 2018	May 2018	June 2018
Minimum seller's share (%)	5.46510%	6.13978%	6.20319%	6.21312%
Minimum seller's share amount	£196,712,045	£309,290,440	£306,411,222	£300,815,745
Seller's share (%)	16.95347%	13.90547%	13.04104%	12.14443%
Seller's share amount	£610,224,801	£700,486,944	£644,172,811	£587,988,468
Funding share (%)	83.04653%	86.09453%	86.95896%	87.85557%
Funding share amount	£2,989,184,599	£4,337,004,881	£4,295,408,281	£4,253,639,722

#### Pool Performance

Possession and Loss Information	Number	Principal (£)	Revenue (£)	Total (£)
Properties repossessed in period:	0	£0	£0	£0
Properties repossessed since inception:**	290	£24,341,494	£2,794,930	£27,136,424
Properties in possession (current):	8	£995,954	£139,002	£1,134,956
Total sold repossessions this period:	0	£0	£0	£0
Total sold repossessions since inception:	281	£23,208,608	£2,041,960	£25,250,569
Losses on sold repossessions this period:*	0	£0	£0	£0
Losses on sold repossessions since inception:	176	£2,918,574	£1,525,528	£4,444,102
MIG claims submitted/received & net recoveries:	1			£14,755
Net total loss (post costs & recoveries):				£4,429,347
Average time from possession to sale (days):	188			
Weighted average loss severity this period:				0.00%
Weighted average loss severity since inception:				19.34%

\*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.

\*\*One loan in possession was redeemed as a result of the borrower satisfying their outstanding amount in arrears.

Note: Voluntary sales are included in the sold repossession analysis

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Waterfalls & Distribution Analysis

<b>Trust Calculation Period End Date:</b>	<b>30-Jun-2018</b>
<b>Report Date:</b>	<b>30-Jun-2018</b>
<b>Funding &amp; Issuer Interest Period Start date:</b>	<b>22-Jun-2018</b>
<b>Funding &amp; Issuer Interest Period End date:</b>	<b>23-Jul-2018</b>

	Balance	Top ups in	Paid / Released in	Balance
	22-Jun-2018	Period	Period	23-Jul-2018
Reserve fund - Funding	£52,149,281	£4,029,225	£0	£56,178,506
Reserve fund - Funding Liquidity Reserve	£52,465,493	£12,647,192	£0	£65,112,685
Reserve fund - Issuer	£0	£0	£0	£0
<b>Total Reserve fund available</b>	<b>£104,614,775</b>	<b>£16,676,417</b>	<b>£0</b>	<b>£121,291,191</b>

	Balance @ 22-Jun-2018	Interest Accrued in period	Interest Paid in period	Principal (Paid)/ Increase in period	Balance @ 23-Jul-2018
Funding Subordinated Loan (from Clydesdale Bank plc)	£20,536,827	£26,556	(£26,556)	£11,795,882	£32,332,709
Start-up Loan (from Clydesdale Bank plc)	£667,384	£2,919	(£863)	£2,330,424	£2,999,864

#### Mortgages Trustee Priority of Payments

Available revenue receipts to Mortgages Trustee in period ending, of which:	<b>30-Jun-2018</b>
Mortgage interest received in the period (on loans in portfolio):	£10,659,298
Fee income on mortgages received in the period (incl bank interest):	£142,513
Offset Benefit received in the period (from originator):	£419,000
Non-cash redraw amounts received:	£0
<b>Available revenue receipts:</b>	<b>£11,220,811</b>
Less: Servicing & sundry fees payable:	<b>£350,498</b>
<b>Net distributable revenue receipts in period:</b>	<b>£10,870,314</b>
Payable to Funding:	£9,550,176
Payable to Seller:	£1,320,138
<b>Total distributions:</b>	<b>£10,870,314</b>
Available principal receipts to Mortgages Trustee in period ending, of which:	
Unscheduled principal receipts:	£53,916,848
Repurchase principal receipts:	£31,204,116
Scheduled principal receipts:	£16,900,003
Special Distribution (from Seller):	£0
<b>Total principal available for distribution:</b>	<b>£102,020,968</b>
<b>Distributed to Funding:</b>	<b>£41,768,559</b>
<b>Distributed to Seller:</b>	<b>£60,252,409</b>

#### Funding Basis Swap Summary

Paying Entity	Notional	Calculation period (days)	WA Rate	Payment	Payment date	Collateral Posted
Lanark Funding Ltd (0 - 3 Yr Fixed)	£2,819,404,762	30	2.58021%	£5,979,170	23-Jul-2018	£0
Lanark Funding Ltd (3- 5 Yr Fixed)	£523,909,913	30	2.57515%	£1,108,888	23-Jul-2018	£0
Lanark Funding Ltd (Variable)	£738,676,105	30	4.34732%	£2,639,393	23-Jul-2018	£0
Lanark Funding Ltd (Tracker)	£500,760,821	30	1.30177%	£535,788	23-Jul-2018	£0
National Australia Bank Ltd (Aggregated)	£4,582,751,600	30	3m GBP Libor + WA Spread	£10,788,264	23-Jul-2018	£0
<b>Net Received/(Paid):</b>				<b>£525,026</b>		

Funding Revenue Priority of Payments for Period:	to	22-Jun-2018 23-Jul-2018	Issuer Revenue Priority of Payments for Period:	to	22-Jun-2018 23-Jul-2018
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<b>Revenue Waterfall</b>			<b>Revenue Waterfall</b>		
Funding revenue receipts on investment in portfolio:	£9,550,176		Issuer available revenue receipts from Funding:	£5,122,189	
Funding Basis Swap:	£10,788,264		Issuer available revenue receipts from Funding: (Issuer Expenses)	£40,590	
Funding revenue ledger:	£5,573,666		Issuer revenue ledger:	£0	
Funding available reserve funds:	£121,291,191		Issuer available reserve fund:	£0	
<b>Total Funding available revenue receipts:</b>	<b>£141,635,205</b>		<b>Total Issuer available revenue receipts:</b>	<b>£5,162,779</b>	
Third party creditors			Third party creditors		
(A) Funding Security Trustee fees payable:	£0		(A) Issuer Note and Security Trustee fees payable:	£100	
(B) Issuer's obligations for fees payable:	£38,373		(B) Paving and Agent Bank fees payable:	£417	
(C) Other fees payable:	£2,790		(C) Other fees payable:	£30,290	
(D) Cash Management fees payable:	£8,333		(D) Cash Management & Corp Service provider Fees payable:	£8,783	
(E) Corporate Services fees payable:	£0		(E) Amounts due to the A notes and A note swap providers:	£3,949,916	
(F) Funding Basis Swap payable:	£10,263,238		(F) Amounts due to the B notes and B note swap providers:	£0	
(G) Amounts due to the A note tranches /co loans (AAA):	£3,949,916		(G) Amounts due to the C notes and C note swap providers:	£0	
(I) Amounts due to the B note tranches /co loans (AA):	£0		(H) Amounts due to the D notes and D note swap providers:	£0	
(J) Amounts due Funding Liquidity Reserve:	£65,112,685		(J) Issuer reserve fund:	£0	
(L) Amounts due to the C note tranches /co loans (A):	£0				
(N) Amounts due to the D note tranches /co loans (BBB):	£0				
(R) Funding reserve fund:	£56,178,506				
<b>Total Funding obligations:</b>	<b>£135,553,842</b>		<b>Total Issuer obligations:</b>	<b>£3,989,506</b>	
<b>Excess available funds:</b>	<b>£6,081,363</b>		<b>Excess available funds:</b>	<b>£1,173,272</b>	
(T) (i) Profit retained by Funding:	£1,000		(K) Profit retained by Issuer:	£1,000	
(T) (ii) Profit retained by Funding (on behalf of Issuer):	£1,000		(L) Amounts due to the Z notes and Z note swap providers:	£1,001,833	
(U) Amounts due to the Z note tranches /co loans (unrated):	£1,001,833		(M) (i) Start up loan interest due:	£863	
(V) Start up loan contribution to Issuer:	£170,439		(M) (ii) Start up loan principal due: (issuance fee related)	£169,576	
(W) Funding Subordinated Loan interest:	£26,556		(N) Issuer bank account charges: (clear debit balances)	£0	
(X) Issuer Swap Termination Amount:	£0		(O) Issuer swap excluded termination amounts:	£0	
(Y) (i) Issuer swap excluded termination amount:	£0		(P) Start up loan principal:	£0	
(Y) (ii) Funding basis rate swap excluded termination amount:	£0		(Q) Funding Intercompany Loan surplus amount:	£0	
(Z) Funding Subordinated Loan principal:	£4,880,534				
(AA) Mortgage Trustee Deferred Contribution:	£0				
<b>Excess funds distributed:</b>	<b>£6,081,363</b>		<b>Funds distributed:</b>	<b>£1,173,272</b>	
<b>Total excess funds available:</b>	<b>£0.0</b>		<b>Total excess funds available:</b>	<b>£0.0</b>	
Funding Guaranteed Investment Contract Account (GIC):	£0		Issuer Sterling Account:	£7,221,421	
Clydesdale Funding Account	£168,236,381		Authorised Investments:	£0	
Authorised Investments:	£0		Interest shortfall in period:	£0	
Interest shortfall in period:	£0		Cumulative interest shortfall:	£0	
Cumulative interest shortfall:	£0		<b>Annualised excess spread % - Including Z note interest payment:</b>	<b>1.56%</b>	
			<b>Annualised excess spread % - Excluding Z note interest payment:</b>	<b>1.31%</b>	

#### Principal Ledger: Funding

Funding principal ledger - AAA (A notes): Credits B/fwd	£41,768,559	Issuer principal ledger - AAA (A notes): Credits B/fwd	£0
Funding principal ledger - AAA (A notes): Credits in period	£41,768,559	Issuer principal ledger - AAA (A notes): Credits in period	£0
Funding principal ledger - Unrated (Z notes): Credits in period	£0	Issuer principal ledger - Unrated (Z notes): Credits	£0
Funding principal ledger - AAA (A notes): Debits	£0	Issuer principal ledger - AAA (A notes): Debits	£0
Funding principal ledger - Unrated (Z notes): Debits	£0	Issuer principal ledger - Unrated (Z notes): Debits	£0
	<b>£83,537,118</b>		<b>£0</b>
(H) Principal deficiency in period - AAA (A notes):	£0		
(S) Principal deficiency in period - unrated (Z notes):	£0		
<b>Cumulative principal deficiency</b>	<b>£0</b>		

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Arrears Analysis

**Report Date:** 30-Jun-2018

### All Live loans (Owner occupied)

Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£4,667,811,270	£0	41,550	98.44%	0.00%	97.98%
>0M <=1M	£31,241,570	£135,227	398	0.66%	5.56%	0.94%
>1M <=2M	£5,138,147	£90,889	71	0.11%	3.74%	0.17%
>2M <=3M	£9,239,394	£334,779	86	0.19%	13.77%	0.20%
>3M <=4M	£7,307,414	£133,071	66	0.15%	5.48%	0.16%
>4M <=5M	£4,602,088	£197,768	53	0.10%	8.14%	0.12%
>5M <=6M	£1,380,149	£149,249	21	0.03%	6.14%	0.05%
>6M <=12M	£8,541,702	£514,270	87	0.18%	21.16%	0.21%
>12M	£6,760,010	£875,234	73	0.14%	36.01%	0.17%
<b>Total:</b>	<b>£4,742,021,743</b>	<b>£2,430,486</b>	<b>42,405</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

### All Live loans (Owner occupied)

Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£4,667,811,270	£0	41,550	98.44%	0.00%	97.98%
Arrears	£67,595,093	£1,787,927	783	1.43%	73.56%	1.85%
Litigation	£5,619,427	£503,556	64	0.12%	20.72%	0.15%
Possession	£995,954	£139,002	8	0.02%	5.72%	0.02%
<b>Total:</b>	<b>£4,742,021,743</b>	<b>2,430,486</b>	<b>42,405</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Arrears stated include applicable fees

<b>Arrears Capitalised</b>	£5,192,847	£178,135	91
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### All Live Loans (Owner occupied)

Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts
3 Months+	£28,591,363	0.60%	300
6 Months+	£15,301,712	0.32%	160
12 Months+	£6,760,010	0.14%	73

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Pool Analysis

**Report Date:** 30-Jun-2018

### Geographical Distribution

Region	No. Loan Parts	% of Total	Current Principal Balance	% of Total
East Anglia	348	0.82%	£68,334,281	1.44%
East Midlands	2,462	5.81%	£215,213,987	4.54%
London	2,142	5.05%	£716,996,802	15.12%
North	3,589	8.46%	£248,240,922	5.23%
North West	4,599	10.85%	£387,747,216	8.18%
Outer Metro	1,560	3.68%	£457,099,927	9.64%
Scotland	12,892	30.40%	£1,193,644,338	25.17%
South West	774	1.83%	£171,080,066	3.61%
Wales	215	0.51%	£35,249,651	0.74%
West Midlands	1,180	2.78%	£158,613,246	3.34%
Yorks and Humber	11,444	26.99%	£784,747,155	16.55%
South East	1,200	2.83%	£305,054,153	6.43%
<b>Total</b>	<b>42,405</b>	<b>100.00%</b>	<b>£4,742,021,743</b>	<b>100.00%</b>

### Maturity Profile

Years to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 5	4,436	10.46%	£218,378,976	4.61%
> 5 <= 10	8,173	19.27%	£552,003,307	11.64%
> 10 <= 15	10,511	24.79%	£979,593,969	20.66%
> 15 <= 20	6,817	16.08%	£894,574,409	18.86%
> 20 <= 25	6,660	15.71%	£1,168,782,502	24.65%
> 25	5,808	13.70%	£928,688,582	19.58%
<b>Total</b>	<b>42,405</b>	<b>100.00%</b>	<b>£4,742,021,743</b>	<b>100.00%</b>

### Repayment Profile

Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Interest Only	3,091	7.29%	£941,476,482	19.85%
Repayment	39,314	92.71%	£3,800,545,262	80.15%
<b>Total</b>	<b>42,405</b>	<b>100.00%</b>	<b>£4,742,021,743</b>	<b>100.00%</b>

### Product Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Capped	0	0.00%	£0	0.00%
Discounted	1,230	2.90%	£178,380,593	3.76%
Fixed	25,669	60.53%	£3,460,480,248	72.97%
Tracker	5,191	12.24%	£515,673,520	10.87%
Variable	10,315	24.32%	£587,487,382	12.39%
<b>Total</b>	<b>42,405</b>	<b>100.00%</b>	<b>£4,742,021,743</b>	<b>100.00%</b>

### Loan Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Offset	9,475	22.34%	£800,284,494	16.88%
Flexible	32,930	77.66%	£3,941,737,249	83.12%
<b>Total</b>	<b>42,405</b>	<b>100.00%</b>	<b>£4,742,021,743</b>	<b>100.00%</b>

### Seasoning

Months	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 6	0	0.00%	0	0.00%
> 6 <= 12	1,396	3.29%	314,529,936	6.63%
> 12 <= 18	2,894	6.82%	542,778,315	11.45%
> 18 <= 24	3,554	8.38%	589,016,149	12.42%
> 24 <= 30	2,325	5.48%	251,983,770	5.31%
> 30 <= 36	3,199	7.54%	422,227,779	8.90%
> 36 <= 42	2,394	5.65%	278,601,985	5.88%
> 42 <= 48	3,547	8.36%	495,159,563	10.44%
> 48 <= 54	2,417	5.70%	231,200,158	4.88%
> 54 <= 60	3,170	7.48%	381,955,476	8.05%
> 60 <= 72	2,198	5.18%	177,950,213	3.75%
> 72 <= 84	1,754	4.14%	131,379,574	2.77%
> 84 <= 96	2,259	5.33%	158,645,029	3.35%
> 96 <= 108	1,406	3.32%	94,966,471	2.00%
> 108 <= 120	1,217	2.87%	68,698,752	1.45%
> 120	8,675	20.46%	602,928,574	12.71%
<b>Total</b>	<b>42,405</b>	<b>100.00%</b>	<b>£4,742,021,743</b>	<b>100.00%</b>

### Mortgage Pool Statistics as at:

30-Jun-2018

Weighted Average Seasoning (months):	52.54
Weighted Average Remaining Term (years):	18.21
Average Loan Size:	£116,888
Weighted Average Current LTV (un-indexed)	63.73%
Weighted Average Current LTV (indexed)*	56.63%
Pre-swap yield (on mortgage portfolio):	2.72%
Current Clydesdale Bank SVR (Owner Occupied):	4.95%

\*Indexation uses Nationwide HPI

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Pool Analysis

**Report Date:** 30-Jun-2018

### Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	8,219	20.26%	256,898,061	5.42%
> 25 <= 50	9,989	24.62%	921,370,972	19.43%
> 50 <= 55	2,073	5.11%	277,040,061	5.84%
> 55 <= 60	2,125	5.24%	309,247,002	6.52%
> 60 <= 65	2,208	5.44%	355,487,096	7.50%
> 65 <= 70	2,455	6.05%	418,457,513	8.82%
> 70 <= 75	2,639	6.50%	479,315,620	10.11%
> 75 <= 80	2,763	6.81%	464,763,263	9.80%
> 80 <= 85	3,814	9.40%	586,195,042	12.36%
> 85 <= 90	3,257	8.03%	543,864,585	11.47%
> 90 <= 95	1,009	2.49%	127,566,666	2.69%
> 95 <= 100	10	0.02%	1,008,302	0.02%
> 100	8	0.02%	807,560	0.02%
<b>Total</b>	<b>40,569</b>	<b>100.00%</b>	<b>4,742,021,743</b>	<b>100.00%</b>

Original Weighted Average Current Loan-to-Value*	72.30%
Weighted Average Current Loan-to-Value	63.73%
Average Loan Principal Balance	£116,888

\*Per latest final terms

### Distribution of loans by Loan-to-Value (Current Indexed LTV)\*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	10,261	25.29%	381,284,124	8.04%
> 25 <= 50	11,637	28.68%	1,262,864,802	26.63%
> 50 <= 55	2,398	5.91%	353,313,615	7.45%
> 55 <= 60	2,585	6.37%	397,525,025	8.38%
> 60 <= 65	2,801	6.90%	457,733,335	9.65%
> 65 <= 70	2,797	6.89%	479,442,985	10.11%
> 70 <= 75	2,812	6.93%	491,166,109	10.36%
> 75 <= 80	2,545	6.27%	421,785,951	8.89%
> 80 <= 85	1,864	4.59%	344,721,309	7.27%
> 85 <= 90	713	1.76%	129,035,697	2.72%
> 90 <= 95	153	0.38%	22,779,910	0.48%
> 95 <= 100	2	0.00%	176,272	0.00%
> 100	1	0.00%	192,610	0.00%
<b>Total</b>	<b>40,569</b>	<b>100.00%</b>	<b>4,742,021,743</b>	<b>100.00%</b>

\*Indexation uses Nationwide HPI

Weighted Average Current Indexed Loan-to-Value	56.63%
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### Distribution of loans by Current Principal Balance

LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	13,308	32.80%	356,641,068	7.52%
> 50,000 <= 100,000	12,505	30.82%	912,031,499	19.23%
> 100,000 <= 150,000	5,864	14.45%	711,422,427	15.00%
> 150,000 <= 200,000	2,821	6.95%	486,310,579	10.26%
> 200,000 <= 250,000	1,654	4.08%	370,010,572	7.80%
> 250,000 <= 300,000	1,083	2.67%	296,913,284	6.26%
> 300,000 <= 400,000	1,363	3.36%	471,956,179	9.95%
> 400,000 <= 500,000	776	1.91%	345,833,694	7.29%
> 500,000 <= 750,000	905	2.23%	542,117,065	11.43%
> 750,000 <= 1,000,000	290	0.71%	248,785,378	5.25%
> 1,000,000	0	0.00%	0	0.00%
<b>Total</b>	<b>40,569</b>	<b>100.00%</b>	<b>4,742,021,743</b>	<b>100.00%</b>

Largest Eligible Loan Principal Balance	£999,902
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# LANARK MASTER TRUST - INVESTOR'S REPORT

## Credit Enhancement and Triggers

Credit Enhancement	Total £	% of Total excl Series 2 Z VFN	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£4,043,039,704	89.24%	10.76%	12.00%	12.00%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Z VFN:	£487,485,000	10.76%	0.00%	0.00%	0.00%
Series 2 Z VFN:	£300,000,000	6.21%			
Total excl Series 2 Z VFN	<u>£4,530,524,704</u>				
Total:	<u>£4,830,524,704</u>				
Target reserve required amount:	£56,178,506	1.24%	of total notes o/s		
Target reserve actual amount:	£56,178,506	1.39%	of AAA o/s		

Trigger Events	Trigger Event
<b>Asset Trigger</b>	<b>Trigger Event</b>
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
<b>Non-Asset Trigger</b>	<b>Trigger Event</b>
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure, in the opinion of the Funding security trustee, is materially prejudicial to the interest of the note holders of the notes issued by all Funding issuers.	NO
The current seller's share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO
<b>Arrears Trigger Event</b>	<b>Trigger Event</b>
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool, exceeds 2%.	NO
<b>Issuer Events of Default</b>	<b>Default</b>
The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*	
Outstanding Issuer event of default:	NO
<i>*Please see 'Terms and Conditions of the notes' in the base prospectus for further details.</i>	
<b>Disclosure Requirements</b>	<b>Compliant</b>
Clydesdale Bank PLC retains a net economic interest of not less than 5% in the Lanark Master Issuer Programme in accordance with Article 405 of Regulation (EU) No 575/2013 of the Capital Requirements Regulation and Article 51 of the AIFM Regulation and further confirms that this interest is held via the Seller Share.	YES
<b>Notices</b>	

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)**

Role	Counterparty	Long Term Rating (S&P/Moody's/Fitch)	Short Term Rating (S&P/Moody's/Fitch)	Applicable Trigger (Loss of)	Consequence
Seller	Clydesdale Bank plc	BBB+ / A2(cr) / BBB+	A-2 / P-1(cr) / F2	A- (S&P), A3(cr) (Moody's), A- (Fitch)	No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the assignment date.
				A3(cr) (Moody's)	Independent auditors to be appointed by the beneficiaries to determine compliance of representations and warranties applicable to mortgage loans assigned to the trust.
				Aa3(cr) (Moody's); A-1+ (S&P), P-1(cr) (Moody's), F1+ (Fitch)	Item "W" of minimum sellers share increase from 20% to greater of: (a) 60% or (b) 100% less 5% of aggregate mortgage portfolio balance.
				A3(cr) (Moody's); A-1 (S&P), P-1(cr) (Moody's), F1 (Fitch)	Item "W" of minimum sellers share increase to 100%.
				A-1 (S&P)	Offset benefit contribution estimated at 115% of amounts due on Offset loans (see page 182 of the base prospectus dated 16 February 2012 for full details)
				A3(cr) (Moody's), A (Fitch); F1 (Fitch)	Establish a Funding Liquidity Reserve Fund (see page 219 of base prospectus dated 16 February 2012 for full details).
Servicer	Clydesdale Bank plc	BBB+ / A2(cr) / BBB+	A-2 / P-1(cr) / F2	Baa1(cr) (Moody's), BBB+ (Fitch)	Notify details of the loans assigned to the mortgages trust (names/addresses) to the Mortgages Trustee, Funding, Funding Security Trustee and the rating agencies.
				BBB- (S&P/Fitch), Baa3(cr) (Moody's)	Within 10 business days, notify each borrower included in the mortgages trust of the sale and assignment effected by the mortgage sale agreement (unless ratings confirmation by each rating agency that current rating of the notes will not be adversely affected)
Collection Bank	Clydesdale Bank plc	BBB+ / Baa1 / BBB+	A-2 / P-2 / F2	A3(cr) (Moody's)	"Back-up" servicer / facilitator to be appointed.
				Baa3(cr) (Moody's)	The corporate services provider, acting as the back-up servicer facilitator shall use its commercially reasonable efforts to identify a suitably experienced third party servicer, subject to the terms of the Servicing Agreement.
Cash Manager	Clydesdale Bank plc	BBB+ / Baa1 / BBB+	A-2 / P-2 / F2	A-; F1 (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced from a maximum of three (3) business days to two (2) business days.
				F2; BBB+ (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced to one (1) business day.
Funding Swap Provider	National Australia Bank Limited (London Branch)	AA- / Aa2(cr) / AA-	A1+ / P-1(cr) / F1+	A-1 (S&P), P-1 (Moody's), F1 and A (Fitch)	Where the "Collection Bank Minimum Ratings" are no longer satisfied, procure the transfer of the Collection Accounts to an authorized institution with respect to the minimum ratings required or obtain a guarantee from such institution. If the Collection Bank maintains ratings of at least A-2 / BBB or BBB+ by S&P (where the short term rating is not at least A-2) or P-2 by Moody's, the Seller may fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
				Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1) and A2(cr)	Collateral posting / Transfer / Guarantor
Start up Loan Provider	Clydesdale Bank plc	BBB+ / Baa1 / BBB+	A-2 / P-2 / F2	Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2) and A3(cr)	Collateral posting / Transfer / Guarantor
				Level 3: Fitch* (F3 and BBB-)	Transfer / Guarantor and Collateral
Account Bank Provider (Mortgages Trustee & Funding GIC Accounts)*	National Australia Bank Limited (London Branch)	AA- / Aa3 / AA-	A1+ / P-1F1+	*Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
				S&P (A or A-1), Moody's (P-1), Fitch* (A or F1)	Collateral posting / Transfer / Guarantor
Account Bank Provider (Mortgages Trustee Transaction Accounts)*	Clydesdale Bank plc	BBB+ / Baa1 / BBB+	A-2 / P-2 / F2	S&P (BBB and A-2), Moody's (P-1), Fitch* (A or F1)	Termination within 60 days (up to 90 days as may be agreed with S&P) of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
				S&P (BBB and A-2), Moody's (P-1), Fitch* (A or F1)	Termination within 60 days (up to 90 days as may be agreed with S&P) of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Cross Currency Swap Providers	National Australia Bank Limited (London Branch)	AA- / Aa2(cr) / AA-	A1+ / P-1(cr) / F1+	S&P (A or A-1), Moody's (P-1), Fitch* (A or F1)	Termination within 60 days (up to 90 days as may be agreed with S&P) of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
				Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1) and A2(cr)	Collateral posting / Transfer / Guarantor
Principal Paying Agent & Agent Bank	Deutsche Bank AG	A / A2 / A-	A-2 / P-2 / F1	Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2) and A3(cr)	Collateral posting / Transfer / Guarantor
				Level 3: Fitch* (F3 and BBB-)	Transfer / Guarantor and Collateral
Note Trustee	Deutsche Trustee Company Limited	N/A		*Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
Corporate Services Provider	Deutsche Trustee Company Limited	N/A			
Funding & Issuer Security Trustee, US Paying Agent, Registrar & Transfer Agent	Deutsche Bank Trust Company Americas	A / A2 / A-	A-2 / P-2 / F1		
Issuer	Lanark Master Issuer plc				
Funding Mortgages Trustee	Lanark Funding Limited Lanark Trustees Limited				
Programme Arrangers	The institution(s) identified as the arranger(s) in the applicable final terms				
Manager	Bank of America Merrill Lynch, Citigroup, BNP PARIBAS, Lloyds Bank				
Stock Exchange Listing	UK Listing Authority - London				
Registered Office (Issuer)	Winchester House, Malpas 429, 1 Great Winchester				
Lead Managers	Bank of America Merrill Lynch, Citigroup, BNP PARIBAS, Lloyds Bank				
Legal Advisors	Clifford Chance LLP				
Issuer	Mourant Ozannes (Jersey)				
Mortgages Trustee	Clifford Chance LLP / Shepherd & Wedderburn LLP				
Clydesdale Bank	K&L Gates LLP				
Note Trustee/Issuer Security Trustee/Funding Security Trustee					
*Clydesdale Bank acts as Account Bank provider for the Mortgages Trustee Collection & Transaction accounts. National Australia Bank Limited (London Branch) acts as Account Bank provider for Lanark Trustees Limited GIC account and Lanark Funding Limited GIC account.					

**CONTACTS**

Structured Funding Team (UK Treasury): email: structured.funding@cybg.com  
 Stephen Hynes - Head of Structured Funding Tel: +44 203 216 2663 (stephen.hynes@cybg.com)  
 Hsireet Chadha - Senior Manager, Treasury, Structured Funding Tel: +44 203 216 2662 (hsireet.chadha@cybg.com)

Report locations:  
 Bloomberg: LAN 2012-2X 2A, MTGE, CN  
 In accordance with the bank of England's Transparency Directive, investor reports, Loan Level Data, Programme Documents and a Liability model can be viewed at:  
<https://live.rooms.net/cydesdalebank/cic>  
<http://www.cybg.com/investor-centre/debt-investors/>

**Lanark Master Trust Report Incorporates:**  
 Lanark Trustees Limited  
 Lanark Funding Limited  
 Lanark Master Issuer plc

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