

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

Report Date: 24-Apr-2017  
 Report Frequency: Monthly

**SERIES 2012-2**

ORIGINAL INFORMATION - 27 JULY 2012

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Principal Information							Interest Information						
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	USG53590AW82 US513770AW77	Dec-54	\$800,000,000	\$250,000	3,200	1.56550	£511,018,844	3.07	Scheduled Amort	Feb-2016	3M USD LIBOR	1.40%	Feb-2016	2.80%	Act/360	Public
2A	AAA/Aaa/AAA	XS0810073576 XS0810059070	Dec-54	£525,000,000	£100,000	5,250	1.00000	£525,000,000	4.92	Scheduled Amort	Nov-2017	3M GBP LIBOR	1.63%	Nov-2017	3.26%	Act/365	Public
Z*	Unrated	N/A	Dec-54	£75,000,000	£100,000	750	1.00000	£75,000,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	Nov-2017	1.80%	Act/365	N/A

\*Series 2012-2 Z note redeemed on 11 December 2014, replaced by the Series 2014-2 Z Variable Funding Note note issued 11 December 2014 providing the required credit enhancement for the senior triple-A rated notes.

Interest Accrual Start: 22/02/2017  
 Interest Accrual End: 22/05/2017  
 Interest Payment date: 22/05/2017  
 Days in Period: 89  
 Record Date: 19/05/2017

**SERIES 2012-2**

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information									Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Principal Shortfall in Period	Cumulative Principal Shortfall
2A	AAA/Aaa/AAA	£525,000,000	£37,349,130	£0	£162,512,805	£362,487,195	0.69045	£362,487,195	£0	£0	0.35431%	1.98431%	£334.07	£1,753,868	£0	£0	£0
								<u>£362,487,195</u>									

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Note Information

SERIES 2014-1																	
ORIGINAL INFORMATION - 20 MARCH 2014																	
Principal Information											Interest Information						
Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1046169840 XS1046170186	Dec-54	€ 300,000,000	€ 100,000	3,000	0.83620	€250,860,000	3.06	Scheduled Amort	Aug-2017	3M EURIBOR	0.40%	Aug-2017	0.80%	Act/360	Public
2A	AAA/Aaa/AAA	XS1046170269 XS1046170343	Dec-54	€350,000,000	€100,000	3,500	1.00000	€350,000,000	4.06	Scheduled Amort	Nov-2018	3M GBP LIBOR	0.50%	Nov-2018	1.00%	Act/365	Public
Z*	Unrated	XS1046170426	Dec-54	€76,300,000	€100,000	763	1.00000	€76,300,000	N/A	Pass Through	Nov-2018	3M GBP LIBOR	0.90%	Nov-2018	1.80%	Act/365	N/A

\*Series 2014-1 Z note redeemed on 11 December 2014, replaced by the Series 2014-2 Z Variable Funding Note note issued 11 December 2014 providing the required credit enhancement for the senior triple-A rated notes.

Interest Accrual Start:	22/02/2017
Interest Accrual End:	22/05/2017
Interest Payment date:	22/05/2017
Days in Period:	89
Record Date:	22/05/2017

SERIES 2014-1																	
PERIOD CASH FLOWS (Outstanding Tranches only)																	
Principal Information											Interest Information						
Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/I	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall In Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid In Period	Interest Shortfall In Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	€ 300,000,000	€ 14,999,970	€ 0	€ 81,999,930	€ 218,000,070	0.72667	€182,291,659	€0	€0	-0.32900%	<b>0.07100%</b>	€ 12.76	€ 38,280	€ 0	€0	€0
2A	AAA/Aaa/AAA	€350,000,000	€11,666,655	€0	€61,333,300	€288,666,700	0.82476	€288,666,700	€0	€0	0.35431%	<b>0.85431%</b>	€171.81	€601,335	€0	€0	€0
								<b>€470,958,359</b>									

SERIES 2014-1 Swap Payments Summary											
Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted	
1A*	NAB Limited	€ 218,000,070	3M EURIBOR	€ 0	€ 0	€182,291,659	€0	€153,985	3M GBP LIBOR	€0	

\*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

**SERIES 2014-2**

ORIGINAL INFORMATION - 11 DECEMBER 2014

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information						
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1148212092 XS1148716647	Dec-54	€ 550,000,000	€ 100,000	5,500	0.78654	£432,597,000	3.07	Scheduled Amort	Aug-2018	3M EURIBOR	0.40%	Aug-2018	0.80%	Act/360	Public
2A	AAA/Aaa/AAA	XS1148211524 XS1148724153	Dec-54	£275,000,000	£100,000	2,750	1.00000	£275,000,000	4.92	Scheduled Amort	Feb-2020	3M GBP LIBOR	0.60%	Feb-2020	1.20%	Act/365	Public
Z VFN	Unrated	N/A	Dec-54	£395,890,000	£100,000	4,805	1.00000	£395,890,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	N/A	1.80%	Act/365	Retained

Interest Accrual Start:	22/02/2017
Interest Accrual End:	22/05/2017
Interest Payment date:	22/05/2017
Days in Period:	89
Record Date:	22/05/2017

**SERIES 2014-2**

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information								Interest Information							
		Principal Issued	Scheduled Principal for period	Paid In Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	€ 550,000,000	€ 8,250,000	€ 0	€ 115,500,000	€ 434,500,000	0.79000	£341,751,630	€ 0	€ 0	-0.32900%	<b>0.07100%</b>	€ 13.87	€ 76,285	€ 0	€ 0	€ 0
2A	AAA/Aaa/AAA	£275,000,000	£ 0	£ 0	£ 0	£275,000,000	1.00000	£275,000,000	£ 0	£ 0	0.35431%	<b>0.95431%</b>	£232.69	£639,898	£ 0	£ 0	£ 0
								<u>£616,751,630</u>									

**SERIES 2014-2 Swap Payments Summary**

Tranche	Counterparty	Base Ccy Notional	Receive Reference	Interest Received in	Principal Received in	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A*	NAB Limited	€ 217,250,000	3M EURIBOR	€ 0	€ 0	£170,875,815	£ 0	£156,006	3M GBP LIBOR	£ 0
1A*	BNP Paribas	€ 217,250,000	3M EURIBOR	€ 0	€ 0	£170,875,815	£ 0	£160,100	3M GBP LIBOR	£ 0

\*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
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**SERIES 2015-1**

ORIGINAL INFORMATION - 06 AUGUST 2015

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Principal Information							Interest Information					Placement	
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	AAA/Aaa/AAA	XS1267594288	Dec-54	£300,000,000	£100,000	3,000	1.00000	£300,000,000	1.92	Scheduled Amort	Aug-2018	3M GBP LIBOR	0.50%	Aug-2018	1.00%	Act/365	Public
2A	AAA/Aaa/AAA	XS1267595921	Dec-54	€ 280,000,000	€ 100,000	2,800	0.70675	€197,890,000	4.92	Scheduled Amort	May-2021	3M EURIBOR	0.45%	May-2021	0.90%	Act/360	Public

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 Days in Period: 89  
 Record Date: 22/05/2017

**SERIES 2015-1**

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	£300,000,000	£30,000,000	£0	£120,000,000	£180,000,000	0.60000	£180,000,000	0.35431%	0.85431%	£124.99	£374,970	£0	€ 0	€ 0
2A	AAA/Aaa/AAA	€ 280,000,000	€ 0	€ 0	€ 0	€ 280,000,000	1.00000	€197,890,000	-0.32900%	0.12100%	€ 29.91	€ 83,748	€ 0	£0	£0
<u>£377,890,000</u>															

**SERIES 2015-1 Swap Payments Summary**

Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
2A	Wells Fargo Bank N.A	€ 280,000,000	3M EURIBOR	€ 0	€ 0	£197,890,000	£0	£225,130	3M GBP LIBOR	£0

\*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

**SERIES 2016-1**

ORIGINAL INFORMATION - 04 AUGUST 2016

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information						
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1459714462	Dec-54	£750,000,000	£100,000	7,500	1.00000	£750,000,000	1.92	Scheduled Amort	Feb-2019	3M GBP LIBOR	1.00%	Feb-2019	2.00%	Act/365	Public

Interest Accrual Start: 22/02/2017  
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 Days in Period: 89  
 Record Date: 22/02/2017

**SERIES 2016-1**

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information						Interest Information							
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	£750,000,000	£30,000,000	£0	£82,500,000	£667,500,000	0.89000	£667,500,000	0.35431%	1.35431%	£293.90	£2,204,250	£0	€ 0	€ 0
								<u>£667,500,000</u>							

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

**Z VFN**

ORIGINAL INFORMATION - 11 December 2014

Principal Information										Interest Information						
Tranche	Legal Maturity	Original Balance	Current Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
Z VFN	Dec-54	£480,500,000	£290,000,000	£100,000	4,805	1.00000	£480,500,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	N/A	1.80%	Act/365	Retained

Interest Accrual Start:	22/02/2017
Interest Accrual End:	22/05/2017
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Record Date:	22/02/2017

**Z VFN**

PERIOD CASH FLOWS (Outstanding Tranches only)

Principal Information										Interest Information							
Tranche	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall	
Z VFN	£480,500,000	N/A	£0	N/A	£290,000,000	N/A	£290,000,000	£0	£0	0.35431%	<b>1.254310%</b>	£184.59	£886,955	£0	£0	£0	
							<u>£290,000,000</u>										

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Collateral Report

Trust Calculation Period End Date: 31-Mar-2017  
Report Date: 31-Mar-2017

Asset Accrual Start Date: 01-Mar-2017  
Asset Accrual End Date: 31-Mar-2017

Pool Data		This Period		Since Issue	
Mortgage Principal Analysis		No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool	@ 06-Aug-2007	42,348	£3,599,409,450	42,348	£3,599,409,450
Opening mortgage principal balance:	@ 01-Mar-2017	33,924	3,360,414,175	42,348	£3,599,409,450
Substitutions in period		0	0	71,211	£8,418,596,906
Re-drawn principal			435,297		£69,911,561
Further Advance principal			1,201,165		£214,338,030
Repurchases (product switches/further advances)		(571)	(56,500,547)	(39,574)	(£3,802,552,660)
Unscheduled prepayments (redemptions)		(200)	(31,439,101)	(40,832)	(£4,018,346,988)
Scheduled repayments			(12,890,279)		(£1,220,135,786)
Closing mortgage principal balance:	31-Mar-2017	<b>33,153</b>	<b>£3,261,220,515</b>	<b>33,153</b>	<b>£3,261,220,511</b>
		<b>3 mth CPR (annualised)</b>		<b>1 mth CPR (annualised)</b>	
<b>Annualised CPR (excl repurchases)</b>			13.0%		10.5%
<b>Annualised CPR (inc repurchases)</b>			27.0%		26.8%
<b>Annualised TRR (Total principal receipts)</b>			30.3%		30.1%

### Mortgages Trust Bank Account and Ledger Balances

Mortgages Trustee Transaction Account - CB:	£0
Mortgages Trustee Transaction Account - YB:	£0
Mortgages Trustee Guaranteed Investment Income Account (GIC):	£141,403,898
Offset benefit reserve ledger C/f:	£444,804
Mortgages Trust Collection Reserve ledger C/f:	£35,117,475
Authorised Investments:	£74,900,000

### Mortgages Trust Assets

	Closing	January 2017	February 2017	March 2017
Minimum seller's share (%)	5.46510%	8.20383%	8.18204%	8.23127%
Minimum seller's share amount	£196,712,045	£292,058,288	£283,376,249	£276,604,478
Seller's share (%)	16.95347%	17.56320%	19.63742%	18.44481%
Seller's share amount	£610,224,801	£625,254,282	£680,121,717	£619,822,170
Funding share (%)	83.04653%	82.43680%	80.36258%	81.55519%
Funding share amount	£2,989,184,599	£2,934,769,569	£2,783,274,382	£2,740,591,810

### Pool Performance

Possession and Loss Information	Number	Principal (£)	Revenue (£)	Total (£)
Properties repossessed in period:	4	£225,021	£21,780	£246,800
Properties repossessed since inception:	276	£22,785,573	£2,587,061	£25,372,634
Properties in possession (current):	12	£872,810	£105,548	£978,359
Total sold repossessions this period:	1	£73,231	£10,133	£83,364
Total sold repossessions since inception:	264	£21,719,801	£1,905,399	£23,625,200
Losses on sold repossessions this period:*	1	£20,888	£3,661	£24,549
Losses on sold repossessions since inception:	168	£2,834,066	£1,442,639	£4,276,705
MIG claims submitted/received & net recoveries:	1			£14,755
Net total loss (post costs & recoveries):				£4,261,950
Average time from possession to sale (days):	184			
Weighted average loss severity this period:				33.52%
Weighted average loss severity since inception:				19.71%

\*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.  
Note: Voluntary sales are included in the sold repossession analysis

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Waterfalls & Distribution Analysis

<b>Trust Calculation Period End Date:</b>	31-Mar-2017
<b>Report Date:</b>	31-Mar-2017
<b>Funding &amp; Issuer Interest Period Start date:</b>	22-Mar-2017
<b>Funding &amp; Issuer Interest Period End date:</b>	24-Apr-2017

Reserve Funds	Balance	Top ups in	Paid / Released in	Balance
	22-Mar-2017	Period	Period	24-Apr-2017
Reserve fund - Funding	£45,622,981	£0	£0	£45,622,981
Reserve fund - Funding Liquidity Reserve	£29,244,635	£0	£0	£29,244,635
Reserve fund - Issuer	£0	£0	£0	£0
<b>Total Reserve fund available</b>	<b>£74,867,616</b>	<b>£0</b>	<b>£0</b>	<b>£74,867,616</b>

Start Up Loan	Balance @ 22-Mar-2017	Increase @ 22-Mar-2017	Interest Accrued in period	Interest Paid in period	Principal (Paid)/ Increase in period	Balance @ 24-Apr-2017
Funding Subordinated Loan (from Clydesdale Bank plc)	£0	£0	£0	£0	£0	£0
Start-up Loan (from Clydesdale Bank plc)	£0	£0	£0	£0	£0	£0

#### Mortgages Trustee Priority of Payments

Available revenue receipts to Mortgages Trustee in period ending, of which:	<b>31-Mar-2017</b>
Mortgage interest received in the period (on loans in portfolio):	£7,516,696
Fee income on mortgages received in the period (incl bank interest):	£70,005
Offset Benefit received in the period (from originator):	£386,787
Non-cash redraw amounts received:	£0
<b>Available revenue receipts:</b>	<b>£7,973,487</b>
Less: Servicing & sundry fees payable:	<b>£233,646</b>
<b>Net distributable revenue receipts in period:</b>	<b>£7,739,841</b>
Payable to Funding:	£6,312,242
Payable to Seller:	£1,427,599
<b>Total distributions:</b>	<b>£7,739,841</b>
Available principal receipts to Mortgages Trustee in period ending, of which:	
Unscheduled principal receipts:	£31,439,101
Repurchase principal receipts:	£56,500,547
Scheduled principal receipts:	£12,890,279
Special Distribution (from Seller):	£0
<b>Total principal available for distribution:</b>	<b>£100,829,926</b>
<b>Distributed to Funding:</b>	<b>£42,682,572</b>
<b>Distributed to Seller:</b>	<b>£58,147,355</b>

#### Funding Basis Swap Summary

Paying Entity	Notional	Calculation period (days)	WA Rate	Payment	Payment date	Collateral Posted
Lanark Funding Ltd (0 - 3 Yr Fixed)	£1,407,868,018	31	3.10777%	£3,716,034	24-Apr-2017	£0
Lanark Funding Ltd (3- 5 Yr Fixed)	£216,611,295	31	3.04799%	£560,742	24-Apr-2017	£0
Lanark Funding Ltd (Variable)	£650,269,732	31	4.29084%	£2,369,762	24-Apr-2017	£0
Lanark Funding Ltd (Tracker)	£510,838,139	31	1.04672%	£454,133	24-Apr-2017	£0
National Australia Bank Ltd (Aggregated)	£2,785,587,184	33	3m GBP Libor + WA Spread	£7,543,948	24-Apr-2017	£0
<b>Net Received/(Paid):</b>				<b>£443,278</b>		

#### Funding Revenue Priority of Payments for Period:

	to	22-Mar-2017 to 24-Apr-2017
<b>Revenue Waterfall</b>		
Funding revenue receipts on investment in portfolio:		£6,312,242
Funding Basis Swap:		£7,543,948
Funding revenue ledger:		£4,804
Funding available reserve funds:		£74,867,616
<b>Total Funding available revenue receipts:</b>		<b>£88,728,609</b>
Third party creditors		
(A) Funding Security Trustee fees payable:		£0
(B) Issuer's obligations for fees payable:		£190,671
(C) Other fees payable:		£450
(D) Cash Management fees payable:		£8,338
(E) Corporate Services fees payable:		£0
(F) Funding Basis Swap payable:		£7,100,671
(G) Amounts due to the A note tranches I/co loans (AAA):		£2,762,115
(I) Amounts due to the B note tranches I/co loans (AA):		£0
(J) Amounts due Funding Liquidity Reserve:		£29,244,635
(L) Amounts due to the C note tranches I/co loans (A):		£0
(N) Amounts due to the D note tranches I/co loans (BBB):		£0
(R) Funding reserve fund:		£45,622,981
<b>Total Funding obligations:</b>		<b>£84,929,856</b>
<b>Excess available funds:</b>		<b>£3,798,754</b>
(T) (i) Profit retained by Funding:		£1,000
(T) (ii) Profit retained by Funding (on behalf of Issuer):		£1,000
(U) Amounts due to the Z note tranches I/co loans (unrated):		£328,870
(V) Start up loan contribution to Issuer:		£0
(W) Funding Subordinated Loan interest:		£0
(X) Issuer Swap Termination Amount:		£0
(Y) (i) Issuer swap excluded termination amount:		£0
(Y) (ii) Funding basis rate swap excluded termination amount:		£0
(Z) Funding Subordinated Loan principal:		£0
(AA) Mortgage Trustee Deferred Contribution:		£3,467,884
<b>Excess funds distributed:</b>		<b>£3,798,754</b>
<b>Total excess funds available:</b>		<b>£0</b>
Funding Guaranteed Investment Contract Account (GIC):		£70,316,326
Authorised Investments:		£74,900,000
Interest shortfall in period:		£0
Cumulative interest shortfall:		£0

#### Principal Ledger: Funding

Funding principal ledger - AAA (A notes): Credits B/fwd	£42,682,572
Funding principal ledger - AAA (A notes): Credits in period	£42,682,572
Funding principal ledger - Unrated (Z notes): Credits in period	£0
Funding principal ledger - AAA (A notes): Debits	£0
Funding principal ledger - Unrated (Z notes): Debits	£0
	<b>£85,365,143</b>
(H) Principal deficiency in period - AAA (A notes):	£0
(S) Principal deficiency in period - unrated (Z notes):	£0
<b>Cumulative principal deficiency</b>	<b>£0</b>

#### Issuer Revenue Priority of Payments for Period:

	to	22-Mar-2017 to 24-Apr-2017
<b>Revenue Waterfall</b>		
Issuer available revenue receipts from Funding:		£3,090,985
Issuer available revenue receipts from Funding: (Issuer Expenses)		£33,388
Issuer revenue ledger:		£286
Issuer available reserve fund:		£0
Intercompany excess amounts due to Funding:		£0
<b>Total Issuer available revenue receipts:</b>		<b>£3,124,657</b>
Third party creditors		
(A) Issuer Note and Security Trustee fees payable:		£100
(B) Paying and Agent Bank fees payable:		£417
(C) Other fees payable:		£23,183
(D) Cash Management & Corp Service provider Fees payable:		£8,383
(E) Amounts due to the A notes and A note swap providers:		£2,762,103
(F) Amounts due to the B notes and B note swap providers:		£0
(G) Amounts due to the C notes and C note swap providers:		£0
(H) Amounts due to the D notes and D note swap providers:		£0
(J) Issuer reserve fund:		£0
<b>Total Issuer obligations:</b>		<b>£2,794,786</b>
<b>Excess available funds:</b>		<b>£329,871</b>
(K) Profit retained by Issuer:		£1,000
(L) Amounts due to the Z notes and Z note swap providers:		£328,871
(M)(i) Start up loan interest due:		£0
(M)(ii) Start up loan principal due: (issuance fee related)		£0
(N) Issuer bank account charges: (clear debit balances)		£0
(O) Issuer swap excluded termination amounts:		£0
(P) Start up loan principal:		£0
(Q) Funding Intercompany Loan surplus amount:		£0
<b>Funds distributed:</b>		<b>£329,871</b>
<b>Total excess funds available:</b>		<b>£0.0</b>
Issuer Sterling Account:		£4,457,255
Authorised Investments:		£0
Interest shortfall in period:		£0
Cumulative interest shortfall:		£0
<b>Annualised excess spread % - Including Z note interest payment:</b>		<b>1.51%</b>
<b>Annualised excess spread % - Excluding Z note interest payment:</b>		<b>1.38%</b>

#### Principal Ledger: Issuer

Issuer principal ledger - AAA (A notes): Credits B/fwd	£0
Issuer principal ledger - AAA (A notes): Credits in period	£0
Issuer principal ledger - Unrated (Z notes): Credits	£0
Issuer principal ledger - AAA (A notes): Debits	£0
Issuer principal ledger - Unrated (Z notes): Debits	£0
	<b>£0</b>

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Arrears Analysis

**Report Date:** 31-Mar-2017

### All Live loans (Owner occupied)

Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£3,204,939,424	£0	32,404	98.27%	0.00%	97.74%
>0M <=1M	£14,057,466	£66,059	200	0.43%	3.19%	0.60%
>1M <=2M	£14,983,175	£122,662	198	0.46%	5.92%	0.60%
>2M <=3M	£2,268,259	£46,574	39	0.07%	2.25%	0.12%
>3M <=4M	£4,262,183	£88,610	64	0.13%	4.27%	0.19%
>4M <=5M	£2,817,313	£83,057	34	0.09%	4.01%	0.10%
>5M <=6M	£2,524,106	£93,579	37	0.08%	4.51%	0.11%
>6M <=12M	£9,343,552	£806,788	111	0.29%	38.92%	0.33%
>12M	£6,025,036	£765,656	66	0.18%	36.93%	0.20%
<b>Total:</b>	<b>£3,261,220,515</b>	<b>£2,072,985</b>	<b>33,153</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

### All Live loans (Owner occupied)

Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£3,204,939,424	£0	32,404	98.27%	0.00%	97.74%
Arrears	£49,581,760	£1,433,663	652	1.52%	69.16%	1.97%
Litigation	£5,826,521	£533,773	85	0.18%	25.75%	0.26%
Possession	£872,810	£105,548	12	0.03%	5.09%	0.04%
<b>Total:</b>	<b>£3,261,220,515</b>	<b>2,072,985</b>	<b>33,153</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Arrears stated include applicable fees

<b>Arrears Capitalised</b>	£5,456,145	£193,066	98
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### All Live Loans (Owner occupied)

Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts
3 Months+	£24,972,191	0.77%	312
6 Months+	£15,368,589	0.47%	177
12 Months+	£6,025,036	0.18%	66

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Pool Analysis

**Report Date:** 31-Mar-2017

### Geographical Distribution

Region	No. Loan Parts	% of Total	Current Principal Balance	% of Total
East Anglia	270	0.81%	£46,646,689	1.43%
East Midlands	1,921	5.79%	£149,463,507	4.58%
London	1,638	4.94%	£501,450,230	15.38%
North	2,999	9.05%	£185,646,197	5.69%
North West	3,682	11.11%	£276,466,384	8.48%
Outer Metro	1,196	3.61%	£309,069,652	9.48%
Scotland	9,402	28.36%	£745,702,256	22.87%
South West	619	1.87%	£126,147,730	3.87%
Wales	156	0.47%	£22,400,999	0.69%
West Midlands	913	2.75%	£107,655,539	3.30%
Yorks and Humber	9,384	28.31%	£576,175,382	17.67%
South East	973	2.93%	£214,395,951	6.57%
<b>Total</b>	<b>33,153</b>	<b>100.00%</b>	<b>£3,261,220,515</b>	<b>100.00%</b>

### Maturity Profile

Years to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 5	4,074	12.29%	£186,902,813	5.73%
> 5 <= 10	6,889	20.78%	£424,584,685	13.02%
> 10 <= 15	8,699	26.24%	£740,745,627	22.71%
> 15 <= 20	5,881	17.74%	£732,237,356	22.45%
> 20 <= 25	4,294	12.95%	£741,049,676	22.72%
> 25	3,316	10.00%	£435,700,359	13.36%
<b>Total</b>	<b>33,153</b>	<b>100.00%</b>	<b>£3,261,220,515</b>	<b>100.00%</b>

### Repayment Profile

Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Interest Only	3,126	9.43%	£778,063,168	23.86%
Repayment	30,027	90.57%	£2,483,157,347	76.14%
<b>Total</b>	<b>33,153</b>	<b>100.00%</b>	<b>£3,261,220,515</b>	<b>100.00%</b>

### Product Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Capped	0	0.00%	£0	0.00%
Discounted	998	3.01%	£129,821,510	3.98%
Fixed	14,780	44.58%	£1,906,970,586	58.47%
Tracker	6,164	18.59%	£609,665,214	18.69%
Variable	11,211	33.82%	£614,763,205	18.85%
<b>Total</b>	<b>33,153</b>	<b>100.00%</b>	<b>£3,261,220,515</b>	<b>100.00%</b>

### Loan Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Offset	11,089	33.45%	£885,166,082	27.14%
Flexible	22,064	66.55%	£2,376,054,433	72.86%
<b>Total</b>	<b>33,153</b>	<b>100.00%</b>	<b>£3,261,220,515</b>	<b>100.00%</b>

### Seasoning

Months	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 6	0	0.00%	0	0.00%
> 6 <= 12	0	0.00%	0	0.00%
> 12 <= 18	486	1.47%	112,976,936	3.46%
> 18 <= 24	1,452	4.38%	288,978,019	8.86%
> 24 <= 30	1,018	3.07%	156,876,855	4.81%
> 30 <= 36	4,837	14.59%	641,094,208	19.66%
> 36 <= 42	2,728	8.23%	332,569,579	10.20%
> 42 <= 48	2,624	7.91%	305,286,658	9.36%
> 48 <= 54	1,557	4.70%	138,294,345	4.24%
> 54 <= 60	1,231	3.71%	97,062,862	2.98%
> 60 <= 72	1,996	6.02%	150,375,532	4.61%
> 72 <= 84	2,241	6.76%	157,931,675	4.84%
> 84 <= 96	1,277	3.85%	85,901,895	2.63%
> 96 <= 108	1,656	5.00%	98,072,873	3.01%
> 108 <= 120	3,974	11.99%	374,831,934	11.49%
> 120	6,076	18.33%	320,967,146	9.84%
<b>Total</b>	<b>33,153</b>	<b>100.00%</b>	<b>£3,261,220,515</b>	<b>100.00%</b>

### Mortgage Pool Statistics as at:

31-Mar-2017

Weighted Average Seasoning (months):	<b>61.03</b>
Weighted Average Remaining Term (years):	<b>16.80</b>
Average Loan Size:	<b>£103,069</b>
Weighted Average Current LTV (un-indexed)	<b>60.70%</b>
Weighted Average Current LTV (indexed)*	<b>51.81%</b>
Pre-swap yield (on mortgage portfolio):	<b>2.99%</b>
Current Clydesdale Bank SVR (Owner Occupied):	<b>4.70%</b>

\*Indexation uses Nationwide HPI

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Pool Analysis

**Report Date:** 31-Mar-2017

### Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	7,758	24.52%	224,325,316	6.88%
> 25 <= 50	8,432	26.65%	738,425,762	22.64%
> 50 <= 55	1,729	5.46%	226,400,531	6.94%
> 55 <= 60	1,558	4.92%	219,635,326	6.73%
> 60 <= 65	1,631	5.15%	256,751,263	7.87%
> 65 <= 70	1,672	5.28%	284,789,773	8.73%
> 70 <= 75	1,888	5.97%	316,006,039	9.69%
> 75 <= 80	1,900	6.00%	302,857,781	9.29%
> 80 <= 85	2,448	7.74%	346,343,593	10.62%
> 85 <= 90	1,895	5.99%	261,393,175	8.02%
> 90 <= 95	723	2.29%	83,628,674	2.56%
> 95 <= 100	5	0.02%	506,385	0.02%
> 100	2	0.01%	156,897	0.00%
<b>Total</b>	<b>31,641</b>	<b>100.00%</b>	<b>3,261,220,515</b>	<b>100.00%</b>

Original Weighted Average Current Loan-to-Value*	71.04%
Weighted Average Current Loan-to-Value	60.70%
Average Loan Principal Balance	£103,069

\*Per latest final terms

### Distribution of loans by Loan-to-Value (Current Indexed LTV)\*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	9,640	30.47%	337,843,729	10.36%
> 25 <= 50	9,917	31.34%	1,051,240,152	32.23%
> 50 <= 55	1,755	5.55%	268,040,864	8.22%
> 55 <= 60	1,916	6.06%	301,462,839	9.24%
> 60 <= 65	2,146	6.78%	340,817,041	10.45%
> 65 <= 70	2,275	7.19%	347,611,618	10.66%
> 70 <= 75	2,112	6.67%	320,324,479	9.82%
> 75 <= 80	1,425	4.50%	234,825,235	7.20%
> 80 <= 85	446	1.41%	58,192,215	1.78%
> 85 <= 90	8	0.03%	796,349	0.02%
> 90 <= 95	1	0.00%	65,996	0.00%
> 95 <= 100	0	0.00%	0	0.00%
> 100	0	0.00%	0	0.00%
<b>Total</b>	<b>31,641</b>	<b>100.00%</b>	<b>3,261,220,515</b>	<b>100.00%</b>

\*Indexation uses Nationwide HPI

Weighted Average Current Indexed Loan-to-Value	51.81%
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### Distribution of loans by Current Principal Balance

LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	12,113	38.28%	314,808,212	9.65%
> 50,000 <= 100,000	9,605	30.36%	693,223,408	21.26%
> 100,000 <= 150,000	4,129	13.05%	500,535,997	15.35%
> 150,000 <= 200,000	1,896	5.99%	327,278,356	10.04%
> 200,000 <= 250,000	1,058	3.34%	236,392,315	7.25%
> 250,000 <= 300,000	794	2.51%	217,736,974	6.68%
> 300,000 <= 400,000	889	2.81%	308,141,212	9.45%
> 400,000 <= 500,000	490	1.55%	217,603,285	6.67%
> 500,000 <= 750,000	489	1.55%	293,204,925	8.99%
> 750,000 <= 1,000,000	178	0.56%	152,295,832	4.67%
> 1,000,000	0	0.00%	0	0.00%
<b>Total</b>	<b>31,641</b>	<b>100.00%</b>	<b>3,261,220,515</b>	<b>100.00%</b>

Largest Eligible Loan Principal Balance	£999,961
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## LANARK MASTER TRUST - INVESTOR'S REPORT

### Credit Enhancement and Triggers

Credit Enhancement					
	Total £	% of Total	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£2,495,587,184	89.59%	10.41%	12.05%	12.00%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class Z Notes:	£290,000,000	10.41%	0.00%	0.00%	0.00%
Total:	<u>£2,785,587,184</u>	<u>100.00%</u>			
Target reserve required amount:	£45,622,981	1.64%	of total notes o/s		
Target reserve actual amount:	£45,622,981	1.83%	of AAA o/s		

Trigger Events	
<b>Asset Trigger</b>	<b>Trigger Event</b>
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
<b>Non-Asset Trigger</b>	<b>Trigger Event</b>
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure, in the opinion of the Funding security trustee, is materially prejudicial to the interest of the note holders of the notes issued by all Funding issuers.	NO
The current seller's share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO
<b>Arrears Trigger Event</b>	
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool, exceeds 2%.	NO
<b>Issuer Events of Default</b>	<b>Default</b>
The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*	
Outstanding Issuer event of default:	NO
<i>*Please see 'Terms and Conditions of the notes' in the base prospectus for further details.</i>	
<b>Disclosure Requirements</b>	<b>Compliant</b>
Clydesdale Bank PLC retains a net economic interest of not less than 5% in the Lanark Master Issuer Programme in accordance with Article 405 of Regulation (EU) No 575/2013 of the Capital Requirements Regulation and Article 51 of the AIFM Regulation and further confirms that this interest is held via the Seller Share.	YES
<b>Notices</b>	

**LANARK MASTER TRUST - INVESTOR'S REPORT  
MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)**

24 April 2017

Role	Counterparty	Long Term Rating (S&P/Moody's/Fitch)	Short Term Rating (S&P/Moody's/Fitch)	Applicable Trigger (Loss of)	Consequence
Seller	Clydesdale Bank plc	BBB+ / A3(cr) / BBB+	A-2 / P-2(cr) / F2	A- (S&P), A3(cr) (Moody's), A- (Fitch)	No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the assignment date.
				A3(cr) (Moody's)	Independent auditors to be appointed by the beneficiaries to determine compliance of representations and warranties applicable to mortgage loans assigned to the trust.
				Aa3(cr) (Moody's); A-1+ (S&P), P-1(cr) (Moody's), F1+ (Fitch)	Item "W" of minimum sellers share increase from 20% to greater of: (a) 60% or (b) 100% less 5% of aggregate mortgage portfolio balance.
				A3(cr) (Moody's); A-1 (S&P), P-1(cr) (Moody's), F1 (Fitch)	Item "W" of minimum sellers share increase to 100%.
				A-1 (S&P)	Offset benefit contribution estimated at 115% of amounts due on Offset loans (see page 182 of the base prospectus dated 16 February 2012 for full details)
				A3(cr) (Moody's), A (Fitch), F1 (Fitch)	Establish a Funding Liquidity Reserve Fund (see page 219 of base prospectus dated 16 February 2012 for full details).
Servicer	Clydesdale Bank plc	BBB+ / A3(cr) / BBB+	A-2 / P-2(cr) / F2	Baa1(cr) (Moody's), BBB+ (Fitch)	Notify details of the loans assigned to the mortgages trust (names/addresses) to the Mortgages Trustee, Funding, Funding Security Trustee and the rating agencies.
				BBB- (S&P/Fitch), Baa3(cr) (Moody's)	Within 10 business days, notify each borrower included in the mortgages trust of the sale and assignment effected by the mortgage sale agreement (unless ratings confirmation by each rating agency that current rating of the notes will not be adversely affected)
Collection Bank	Clydesdale Bank plc	BBB+ / Baa2 / BBB+	A-2 / P-2 / F2	A3(cr) (Moody's)	"Back-up" servicer / facilitator to be appointed.
				Baa3(cr) (Moody's)	The corporate services provider, acting as the back-up servicer facilitator shall use its commercially reasonable efforts to identify a suitably experienced third party servicer, subject to the terms of the Servicing Agreement.
Cash Manager	Clydesdale Bank plc	BBB+ / Baa2 / BBB+	A-2 / P-2 / F2	A- F1 (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced from a maximum of three (3) business days to two (2) business days.
				F2, BBB+ (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced to one (1) business day.
Funding Swap Provider	National Australia Bank Limited (London Branch)	AA- / Aa1(cr) / AA-	A1+ / P-1(cr) / F1+	Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1(cr) and A2(cr))	Collateral posting / Transfer / Guarantor
				Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2(cr) and A3(cr))	Collateral posting / Transfer / Guarantor
Start up Loan Provider	Clydesdale Bank plc	BBB+ / Baa2 / BBB+	A-2 / P-2 / F2	Level 3: Fitch* (F3 and BBB-)	Transfer / Guarantor and Collateral
				"Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
Account Bank Provider (Mortgages Trustee & Funding GIC Accounts)*	National Australia Bank Limited (London Branch)	AA- / Aa2 / AA-	A1+ / P-1F1+	S&P (A or A-1), Moody's (P-1), Fitch* (A or F1)	In relation to the Mortgage Trustee & Funding GIC accounts - Termination within 60 days up to 90 days as may be agreed with S&P of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Account Bank Provider (Mortgages Trustee Transaction Accounts)*	Clydesdale Bank plc	BBB+ / Baa2 / BBB+	A-2 / P-2 / F2	S&P (BBB and A-2), Moody's (P-1), Fitch* (A or F1)	In relation to Mortgages Trustee Transaction Accounts, then obtain a guarantee or transfer to a suitably rated provider, or where the "Account Bank Minimum Ratings" are no longer satisfied, fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
Account Bank Provider (Issuer)	National Australia Bank Limited (London Branch)	AA- / Aa2 / AA-	A1+ / P-1F1+	S&P (A or A-1), Moody's (P-1), Fitch* (A or F1)	Termination within 60 days up to 90 days as may be agreed with S&P of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Cross Currency Swap Providers	National Australia Bank Limited (London Branch) BNP Paribas Wells Fargo Bank, NA	AA- / Aa1(cr) / AA- A+ / Aa3(cr) / A+ AA- / Aa1(cr) / A+	A1+ / P-1(cr) / F1+ A-1 / P-1(cr) / F1+ A-1 / P-1(cr) / F1+	Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1(cr) and A2(cr))	Collateral posting / Transfer / Guarantor
				Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2(cr) and A3(cr))	Collateral posting / Transfer / Guarantor
Principal Paying Agent & Agent Bank	Deutsche Bank AG	A / A2 / A-	A-2 / P-2 / F1	Level 3: Fitch* (F3 and BBB-)	Transfer / Guarantor and Collateral
				"Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
Note Trustee	Deutsche Trustee Company Limited	N/A			
Corporate Services Provider	Deutsche Trustee Company Limited	N/A			
Funding & Issuer Security Trustee, US Paying Agent, Registrar & Transfer Agent	Deutsche Bank Trust Company Americas	A / A2 / A-	A-2 / P-2 / F1		
Issuer Funding Mortgages Trustee	Lanark Master Issuer plc Lanark Funding Limited Lanark Trustees Limited				
Programme Arrangers	Barclays Capital plc, Deutsche Bank AG - London				
Manager	National Australia Bank Limited				
Stock Exchange Listing	UK Listing Authority - London				
Registered Office (Issuer)	Winchester House, Malpas 429, 1 Great Winchester Street, London, EC2M 3PB				
Arrangers & Lead Managers	Barclays Capital plc, Deutsche Bank AG - London				
Legal Advisors Issuer Mortgages Trustee Clydesdale Bank Managers/Note Trustee/Issuer Security Trustee/Funding Security Trustee	Clifford Chance LLP Mourant Ozannes (Jersey) Clifford Chance LLP / Shepherd & Wedderburn LLP K&L Gates LLP				

**CONTACTS**

Structured Funding Team (UK Treasury): email: structured.funding@cybg.com  
 Stephen Hynes - Head of Structured Funding Tel: +44 203 216 2663 (stephen.hynes@cybg.com)  
 Harpreet Chahda - Senior Manager, Treasury, Structured Funding Tel: +44 203 216 2662 (harpreet.chahda@cybg.com)

Report locations:  
 Bloomberg: LAN 2012:XX 2A, MTGE, CN  
 In accordance with the Bank of England Transparency Directive, Investor Reports, Loan Level Data, Programme Documents and a Liability model can be viewed at:  
<https://live.ircoms.net/clydesdalebankplc>  
<http://www.cybg.com/investor-centre/debt-investors/>

**Lanark Master Trust Report Incorporates:**  
 Lanark Trustees Limited  
 Lanark Funding Limited  
 Lanark Master Issuer plc

**Disclaimer**  
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 Reliance should not be placed on the information herein when making any decision whether to buy, hold or sell securities.