

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

Report Date: 30-Sep-2010
Report Frequency: Monthly

SERIES 2007-01

ORIGINAL INFORMATION - 6 AUGUST 2007

Tranche	Rating (S&P/Moodys/Fitch)	ISIN No.	Legal Maturity	Principal Information						Interest Information					
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL**	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation
1A1	AAA/Aaa/AAA	XS0312953192	Jul-32	\$835,000,000	\$100,000	8,350	2.05850	£405,635,171	0.88	Feb-2009	3M US Libor	0.05%	Aug-2012	0.10%	Act/360
1A2	AAA/Aaa/AAA	XS0312953358	Jul-32	€ 120,000,000	€ 100,000	1,200	1.49031	£80,520,000	0.88	Feb-2009	3M Euribor	0.05%	Aug-2012	0.10%	Act/360
1A3	AAA/Aaa/AAA	XS0312953515	Jul-32	£70,000,000	£100,000	700	1.00000	£70,000,000	0.88	Feb-2009	3M Libor	0.05%	Aug-2012	0.10%	Act/365
2A1	AAA/Aaa/AAA	XS0312953788	Dec-54	\$1,000,000,000	\$100,000	10,000	2.05850	£485,790,624	2.36	Aug-2010	3M US Libor	0.10%	Aug-2012	0.20%	Act/360
3A1	AAA/Aaa/AAA	XS0312953861	Dec-54	\$950,000,000	\$100,000	9,500	2.05850	£461,501,093	4.62	Nov-2012	3M US Libor	0.14%	Aug-2012	0.28%	Act/360
3A2	AAA/Aaa/AAA	XS0312954083	Dec-54	€ 850,000,000	€ 100,000	8,500	1.49031	£570,350,000	4.62	Nov-2012	3M Euribor	0.14%	Aug-2012	0.28%	Act/360
4A1	AAA/Aaa/AAA	XS0312954166	Dec-54	£650,000,000	£100,000	6,500	1.00000	£650,000,000	5.71	Aug-2013	3M Libor	0.15%	May-2013	0.30%	Act/365
1B1	AA/Aa3/AA	XS0312954240	Dec-54	\$46,600,000	\$100,000	466	2.05850	£22,637,843	1.55	Feb-2009	3M US Libor	0.17%	Feb-2010	0.34%	Act/360
1B1*	AA/Aa3/AA	XS0312954240	Dec-54	\$150,000	\$150,000	1	2.05850	£72,869	1.55	Feb-2009	3M US Libor	0.17%	Feb-2010	0.34%	Act/360
4B1	AA/Aa3/AA	XS0312954323	Dec-54	€ 136,000,000	€ 100,000	1,360	1.49031	£91,256,000	2.55	Feb-2010	3M Euribor	0.22%	Feb-2010	0.44%	Act/360
1C1	A/A2/A	XS0312954752	Dec-54	\$21,500,000	\$100,000	215	2.05850	£10,444,498	1.55	Feb-2009	3M US Libor	0.30%	Feb-2010	0.60%	Act/360
4C1	A/A2/A	XS0312954919	Dec-54	€ 26,500,000	€ 100,000	265	1.49031	£17,781,500	2.55	Feb-2010	3M Euribor	0.42%	Feb-2010	0.84%	Act/360
4C2	A/A2/A	XS0312955056	Dec-54	£24,000,000	£100,000	240	1.00000	£24,000,000	2.55	Feb-2010	3M Libor	0.42%	Feb-2010	0.84%	Act/365
4D2	BBB/Baa2/BBB	XS0312955213	Dec-54	€ 45,000,000	€ 100,000	450	1.49031	£30,195,000	2.55	Feb-2010	3M Euribor	0.75%	Feb-2010	1.50%	Act/360
4D3	BBB/Baa2/BBB	XS0312955304	Dec-54	£69,000,000	£100,000	690	1.00000	£69,000,000	2.55	Feb-2010	3M Libor	0.75%	Feb-2010	1.50%	Act/365

*Class 1B1 - 1 note valued at \$150,000; 466 notes at \$100,000

**Based on 15% CPR

Interest Accrual Start: 23/08/2010
Interest Accrual End: 22/11/2010
Interest Payment date: 22/11/2010
Days in Period: 91
Record Date: 07/11/2010

SERIES 2007-01

PERIOD CASH FLOWS

Tranche	Principal Information						Interest Information					
	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/d	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period
1A1	\$835,000,000	\$0	\$0	\$835,000,000	\$0	0.00000	£0	0.00000%	0.00000%	\$0.00	\$0	\$0
1A2	€ 120,000,000	€ 0	€ 0	€ 120,000,000	€ 0	0.00000	£0	0.00000%	0.00000%	€ 0.00	€ 0	€ 0
1A3	£70,000,000	£0	£0	£70,000,000	£0	0.00000	£0	0.00000%	0.00000%	£0.00	£0	£0
2A1	\$1,000,000,000	\$0	\$0	\$1,000,000,000	\$0	0.00000	£0	0.00000%	0.00000%	\$0.00	\$0	\$0
3A1	\$950,000,000	\$58,008,702	\$0	\$13,478,395	\$936,521,605	0.98581	£454,953,415	0.33906%	0.47906%	\$119.38	\$1,134,110	\$0
3A2	€ 850,000,000	€ 51,902,523	€ 0	€ 12,059,617	€ 837,940,383	0.98581	£562,257,997	0.89100%	1.03100%	€ 256.92	€ 2,183,820	€ 0
4A1	£650,000,000	£0	£0	£0	£650,000,000	1.00000	£650,000,000	0.72147%	0.87147%	£217.27	£1,412,255	£0
1B1	\$46,600,000	\$0	\$0	\$46,600,000	\$0	0.00000	£0	0.00000%	0.00000%	\$0.00	\$0	\$0
1B1*	\$150,000	\$0	\$0	\$150,000	\$0	0.00000	£0	0.00000%	0.00000%	\$0.00	\$0	\$0
4B1	€ 136,000,000	€ 0	€ 0	€ 136,000,000	€ 0	0.00000	£0	0.00000%	0.00000%	€ 0.00	€ 0	€ 0
1C1	\$21,500,000	\$0	\$0	\$21,500,000	\$0	0.00000	£0	0.00000%	0.00000%	\$0.00	\$0	\$0
4C1	€ 26,500,000	€ 0	€ 0	€ 26,500,000	€ 0	0.00000	£0	0.00000%	0.00000%	€ 0.00	€ 0	€ 0
4C2	£24,000,000	£0	£0	£24,000,000	£0	0.00000	£0	0.00000%	0.00000%	£0.00	£0	£0
4D2	€ 45,000,000	€ 0	€ 0	€ 45,000,000	€ 0	0.00000	£0	0.00000%	0.00000%	€ 0.00	€ 0	€ 0
4D3	£69,000,000	£0	£0	£69,000,000	£0	0.00000	£0	0.00000%	0.00000%	£0.00	£0	£0

Note: Classes 4B1, 4C1, 4C2, 4 D2 & 4D3 were redeemed on 22 Feb 2010 on their expected maturity dates (step & call date)

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information (cont...)

SERIES 2010-01

ORIGINAL INFORMATION - 22 FEBRUARY 2010

Tranche	Rating (S&P/Moodys/Fitch)	Principal Information									Interest Information				
		ISIN No.	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation
Z	Unrated	N/A	Dec-54	£159,800,000	£100,000	1,598	1.00000	£159,800,000	N/A	N/A	3M Libor	0.90%	N/A	N/A	Act/365

Interest Accrual Start: 23/08/2010
 Interest Accrual End: 22/11/2010
 Interest Payment date: 22/11/2010
 Days in Period: 91
 Record Date: 07/11/2010

SERIES 2010-01

PERIOD CASH FLOWS

Tranche	Principal Information							Interest Information				
	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period
Z	£159,800,000	£0	£0	£0	£159,800,000	1.00000	£159,800,000	0.72147%	1.62147%	£404.26	£646,007	£0

LANARK MASTER TRUST - INVESTOR'S REPORT

Collateral Report

Trust Calculation Period End Date: 30-Sep-2010
Report Date: 30-Sep-2010

Asset Accrual Start Date: 01-Sep-2010
Asset Accrual End Date: 30-Sep-2010

Pool Data Mortgage Principal Analysis		This Period		Since Issue	
		No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool	@ 06-Aug-2007	42,348	£3,599,409,450	42,348	£3,599,409,450
Opening mortgage principal balance	@ 31-Aug-2010	27,435	£2,125,775,209	42,348	£3,599,409,450
Substitutions in period		0	£0	6,863	£703,340,875
Re-drawn principal			£351,335		£25,843,197
Repurchases (product switches/further advances)		(177)	(£14,102,293)	(8,555)	(£806,981,423)
Unscheduled prepayments (redemptions)		(222)	(£12,888,129)	(13,620)	(£1,144,877,876)
Scheduled repayments			(£6,993,731)		(£284,591,832)
Closing mortgage principal balance	@ 30-Sep-2010	27,036	£2,092,142,391	27,036	£2,092,142,391
Annualised CPR (excl repurchases)			7.1%		
Annualised CPR (inc repurchases)			14.4%		
Annualised TRR (Total principal receipts)*			18.8%		

*All receipts used in principal waterfall to repay Seller/Funding share in trust pool

Pool Performance				
Possession and Loss Information	Number	Principal (£)	Interest (£)	Total (£)
Properties repossessed in period:	4	£351,329	£33,866	£385,194
Properties repossessed since inception:	68	£6,783,726	£543,583	£7,327,309
Properties in possession (current):	26	£2,903,315	£368,454	£3,271,769
Total sold repossessions this period:	3	£336,567	£28,954	£365,521
Total sold repossessions since inception:	44	£3,820,315	£371,368	£4,191,683
Losses on sold repossessions this period:*	2	£26,094	£13,304	£39,398
Losses on sold repossessions since inception:*	28	£572,540	£268,651	£841,191
MIG claims submitted/received & net recoveries:	1			£14,755
Average time from possession to sale (days):	206			
Weighted average loss severity this period:				11.67%
Weighted average loss severity since inception:				21.63%

*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.

Note: Voluntary sales are included in the sold repossession analysis

LANARK MASTER TRUST - INVESTOR'S REPORT

Distribution Analysis

Trust Calculation Period End Date: 30-Sep-2010
Report Date: 30-Sep-2010

Reserve Funds	Balance 23-Aug-2010	Top ups in Period	Paid / Released in Period	Balance 22-Sep-2010
Reserve fund - Funding	£27,440,319	£725,336	£0	£28,165,655
Reserve fund - Issuer	£17,397,450	£0	(£725,336)	£16,672,114
Total Reserve Fund Available	£44,837,769	£725,336	(£725,336)	£44,837,769

Issuer Reserve Required Amount:

Greater of a) 1% of Notes o/s or b) 1.5% of Notes o/s minus Funding reserve credits

a) Issuer reserve minimum amount (1.0% of aggregate principal o/s on the notes)	£16,672,114
ii) Programme Reserve Required Amount - 1.5% of issued notes*	£44,837,769
Less	
The amount standing to the credit on the Funding reserve fund	£28,165,655
Current Issuer Reserve Actual Amount	£16,672,114

* Programme reserve fund is 1.5% of issued notes (fully funded)

Start Up Loan	Balance @ 23-Aug-2010	Interest Charged in period	Interest (Paid) in period	Principal (Paid)/ Increase in period	Balance @ 22-Sep-2010
Start-up Loan (from Clydesdale Bank plc)	£37,302,675	£49,714	(£49,714)	(£478,251)	£36,824,425

Issuer Priority of Payments for period 23-Aug-2010
to 22-Sep-2010

Issuer available revenue receipts from Funding:	£1,193,567
Issuer revenue ledger:	£8,490
Issuer available reserve fund:	£17,397,450

Total Issuer Available Revenue Receipts: £18,599,507

Third party creditors	£13,968
Amounts due to the A notes and A note swap providers:	£1,172,374
Amounts due to the B notes and B note swap providers:	£0
Amounts due to the C notes and C note swap providers:	£0
Amounts due to the D notes and D note swap providers:	£0
To Fund issuer reserve fund:	£16,672,114
Amounts due to the Z notes and Z note swap providers:	£212,970

Total Issuer Obligations: £18,071,426

Excess Available Funds: £528,081

Profit retained by Issuer:	£117
Start up loan interest due:	£49,714
Start up loan principal due:	£478,251
Excess Funds Distributed:	£528,081

Deferred contributions in Funding	£0
Total excess funds available:	£528,081

Annualised Excess Spread % 0.35%

Principal & Interest Ledgers

Interest shortfall in period	£0
Cumulative interest shortfall	£0
Principal deficiency in period	£0
Cumulative principal deficiency	£0
Funding principal ledger - AAA	£21,230,511

Mortgages Trust Assets

	Closing	July 2010	August 2010	September 2010
Minimum sellers share (%)	5.46510%	9.66875%	9.72258%	9.78485%
Minimum sellers share amount	£196,712,045	£208,816,938	£206,680,279	£204,713,092
Sellers share (%)	16.95347%	15.23323%	15.10819%	14.67577%
Sellers share amount	£610,224,801	£332,720,105	£325,153,309	£310,594,455
Funding share (%)*	83.04653%	84.76677%	84.89181%	85.32423%
Funding share amount	£2,989,184,599	£1,851,452,080	£1,827,011,413	£1,805,780,903

LANARK MASTER TRUST - INVESTOR'S REPORT

Arrears Analysis

Report Date: 30-Sep-2010

Residential Accounts Only

Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£1,211,570,200	£0	18,515	95.50%	0.00%	95.69%
>0M <=1M	£16,845,922	£88,880	303	1.33%	3.93%	1.57%
>1M <=2M	£6,981,266	£72,105	84	0.55%	3.18%	0.43%
>2M <=3M	£6,290,704	£86,479	79	0.50%	3.82%	0.41%
>3M <=4M	£4,765,798	£96,860	62	0.38%	4.28%	0.32%
>4M <=5M	£3,698,429	£118,126	54	0.29%	5.22%	0.28%
>5M <=6M	£1,966,845	£80,513	31	0.16%	3.56%	0.16%
>6M <=12M	£7,912,707	£484,056	112	0.62%	21.38%	0.58%
>12M	£8,689,561	£1,236,971	108	0.68%	54.64%	0.56%
Total:	£1,268,721,430	£2,263,990	19,348	100.00%	100.00%	100.00%

Residential Accounts Only

Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£1,211,570,200	£0	18,515	95.50%	0.00%	95.69%
Arrears	£52,349,707	£1,562,760	771	4.13%	69.03%	3.98%
Litigation	£3,224,015	£474,377	40	0.25%	20.95%	0.21%
Possession	£1,577,508	£226,853	22	0.12%	10.02%	0.11%
Total:	£1,268,721,430	£2,263,990	19,348	100.00%	100.00%	100.00%

Buy to Let Accounts Only

Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£801,930,799	£0	7,512	97.39%	0.00%	97.71%
>0M <=1M	£7,626,680	£41,768	66	0.93%	4.59%	0.86%
>1M <=2M	£1,602,788	£16,504	9	0.19%	1.81%	0.12%
>2M <=3M	£1,280,132	£14,882	13	0.16%	1.64%	0.17%
>3M <=4M	£1,065,220	£16,548	11	0.13%	1.82%	0.14%
>4M <=5M	£978,851	£26,242	11	0.12%	2.89%	0.14%
>5M <=6M	£723,441	£21,316	4	0.09%	2.34%	0.05%
>6M <=12M	£2,082,799	£85,961	21	0.25%	9.45%	0.27%
>12M	£6,130,251	£686,115	41	0.74%	75.45%	0.53%
Total:	£823,420,961	£909,335	7,688	100.00%	100.00%	100.00%

Buy to Let Accounts Only

Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£801,930,799	£0	7,512	97.39%	0.00%	97.71%
Arrears	£19,679,222	£725,894	164	2.39%	79.83%	2.13%
Litigation	£485,134	£41,840	8	0.06%	4.60%	0.10%
Possession	£1,325,806	£141,601	4	0.16%	15.57%	0.05%
Total:	£823,420,961	£909,335	7,688	100.00%	100.00%	100.00%

All Accounts

Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£2,013,500,999	£0	26,027	96.24%	0.00%	96.27%
>0M <=1M	£24,472,602	£130,648	369	1.17%	4.12%	1.36%
>1M <=2M	£8,584,054	£88,609	93	0.41%	2.79%	0.34%
>2M <=3M	£7,570,837	£101,362	92	0.36%	3.19%	0.34%
>3M <=4M	£5,831,018	£113,407	73	0.28%	3.57%	0.27%
>4M <=5M	£4,677,280	£144,367	65	0.22%	4.55%	0.24%
>5M <=6M	£2,690,286	£101,828	35	0.13%	3.21%	0.13%
>6M <=12M	£9,995,506	£570,018	133	0.48%	17.98%	0.49%
>12M	£14,819,812	£1,923,086	149	0.71%	60.60%	0.55%
Total:	£2,092,142,391	£3,173,325	27,036	100.00%	100.00%	100.00%

All Accounts

Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£2,013,500,999	£0	26,027	96.24%	0.00%	96.27%
Arrears	£72,028,929	£2,288,654	935	3.44%	72.12%	3.46%
Litigation	£3,709,149	£516,217	48	0.18%	16.27%	0.18%
Possession	£2,903,314	£368,454	26	0.14%	11.61%	0.10%
Total:	£2,092,142,391	£3,173,325	27,036	100.00%	100.00%	100.00%

Arrears Capitalised	£12,033,419	£266,150	144
----------------------------	-------------	----------	-----

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 30-Sep-2010

Geographical Distribution

Region	No. Loan Parts	% of Total	Current Principal Balance	% of Total
East Anglia	364	1.35%	£38,776,313	1.85%
East Midlands	1,917	7.09%	£113,789,011	5.44%
London	2,022	7.48%	£375,301,874	17.94%
North	2,381	8.81%	£134,776,915	6.44%
North West	3,305	12.22%	£211,214,088	10.10%
Outer Metro	1,023	3.78%	£160,392,941	7.67%
Scotland	5,292	19.57%	£335,422,760	16.03%
South West	594	2.20%	£78,510,002	3.75%
Wales	108	0.40%	£10,848,397	0.52%
West Midlands	903	3.34%	£71,650,169	3.42%
Yorks and Humber	8,125	30.05%	£427,886,068	20.45%
South East	1,002	3.71%	£133,573,850	6.38%
Total	27,036	100.00%	£2,092,142,391	100.00%

Maturity Profile

Years to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 5	1,696	6.27%	£74,813,039	3.58%
> 5 <= 10	4,540	16.79%	£266,429,871	12.73%
> 10 <= 15	6,447	23.85%	£439,030,184	20.98%
> 15 <= 20	9,153	33.85%	£734,946,228	35.13%
> 20 <= 25	5,200	19.23%	£576,923,069	27.58%
> 25	0	0.00%	£0	0.00%
Total	27,036	100.00%	£2,092,142,391	100.00%

Repayment Profile

Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Interest Only	7,201	26.63%	£994,656,591	47.54%
Repayment	19,835	73.37%	£1,097,485,799	52.46%
Total	27,036	100.00%	£2,092,142,391	100.00%

Product Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Capped	0	0.00%	£0	0.00%
Discounted	57	0.21%	£5,721,449	0.27%
Fixed	4,616	17.07%	£400,492,643	19.14%
Tracker	2,817	10.42%	£427,157,841	20.42%
Variable	19,546	72.30%	£1,258,770,458	60.17%
Total	27,036	100.00%	£2,092,142,391	100.00%

Mortgage Pool Statistics as at: 30-Sep-2010

Weighted Average Seasoning (months):	56.69
Weighted Average Remaining Term (years):	15.54
Average Loan Size:	£81,807
Weighted Average Current LTV (un-indexed)	61.01%
Weighted Average Current LTV (indexed)*	60.14%
Current Clydesdale Bank SVR:	4.59%

*Indexation uses Nationwide HPI

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 30-Sep-2010

Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 < 26	5,275	20.63%	£148,220,878	7.08%
>= 26 < 51	7,671	30.00%	£492,358,230	23.53%
>= 51 < 56	1,573	6.15%	£140,490,201	6.72%
>= 56 < 61	1,567	6.13%	£150,622,359	7.20%
>= 61 < 66	1,790	7.00%	£184,829,656	8.83%
>= 66 < 71	1,914	7.48%	£211,885,197	10.13%
>= 71 < 76	1,942	7.59%	£236,867,472	11.32%
>= 76 < 81	2,813	11.00%	£368,494,358	17.61%
>= 81 < 86	613	2.40%	£88,672,830	4.24%
>= 86 < 91	318	1.24%	£54,443,668	2.60%
>= 91 < 95	48	0.19%	£5,599,012	0.27%
>= 95	50	0.20%	£9,658,531	0.46%
Total	25,574	100.00%	£2,092,142,391	100.00%

Original Weighted Average Current Loan-to-Value*	65.52%
Weighted Average Current Loan-to-Value	61.01%
Average Loan Principal Balance	£81,807

*Per tables latest final terms

Distribution of loans by Loan-to-Value (Current Indexed LTV)*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 < 26	5,683	22.22%	£161,968,798	7.74%
>= 26 < 51	7,891	30.86%	£517,244,576	24.72%
>= 51 < 56	1,553	6.07%	£140,264,740	6.70%
>= 56 < 61	1,545	6.04%	£151,737,413	7.25%
>= 61 < 66	1,767	6.91%	£194,761,846	9.31%
>= 66 < 71	1,884	7.37%	£218,421,423	10.44%
>= 71 < 76	2,237	8.75%	£279,534,356	13.36%
>= 76 < 81	1,619	6.33%	£218,558,714	10.45%
>= 81 < 86	770	3.01%	£105,019,571	5.02%
>= 86 < 91	370	1.45%	£58,120,294	2.78%
>= 91 < 95	138	0.54%	£22,404,574	1.07%
>= 95	117	0.46%	£24,106,087	1.15%
Total	25,574	100.00%	£2,092,142,391	100.00%

*Indexation uses Nationwide HPI

Weighted Average Current Indexed Loan-to-Value	60.14%
--	--------

Distribution of loans by Current Principal Balance

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	10,439	40.82%	£298,416,556	14.26%
> 50,000 <= 100,000	8,647	33.81%	£620,805,190	29.67%
> 100,000 <= 150,000	3,528	13.80%	£426,107,346	20.37%
> 150,000 <= 200,000	1,381	5.40%	£236,703,962	11.31%
> 200,000 <= 250,000	635	2.48%	£140,411,668	6.71%
> 250,000 <= 300,000	327	1.28%	£89,069,889	4.26%
> 300,000 <= 400,000	305	1.19%	£104,454,230	4.99%
> 400,000 <= 500,000	126	0.49%	£55,900,100	2.67%
> 500,000 <= 750,000	151	0.59%	£90,038,884	4.30%
> 750,000 <= 1,000,000	35	0.14%	£30,234,566	1.45%
> 1,000,000**	0	0.00%	£0	0.00%
Total	25,574	100.00%	£2,092,142,391	100.00%

Largest Principal Balance**	£999,836
-----------------------------	----------

**Largest qualifying loan balance.

LANARK MASTER TRUST - INVESTOR'S REPORT

Credit Enhancement & Triggers

Credit Enhancement					
	Total £	% of Total	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£1,667,211,413	91.25%	8.75%	11.20%	10.35%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class Z Notes:	£159,800,000	8.75%	0.00%	0.00%	0.00%
Total:	£1,827,011,413	100.00%			
Programme reserve required amount:	£44,837,769	2.45%	of total notes O/s		
Programme reserve actual amount:	£44,837,769	2.69%	of AAA O/s		

Trigger Events	
Asset Trigger	Trigger Event
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
Non-Asset Trigger	Trigger Event
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure in the opinion of the Funding security trustee, is materially prejudicial to the interests of the noteholders of the notes issued by all Funding issues.	NO
The current sellers share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "sellers share event".	NO
Arrears Trigger Event	Trigger Event
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool exceeds 2%.	NO
Notices	

LANARK MASTER TRUST - INVESTOR'S REPORT

Counterparties

SERIES 2007-1

Seller, Servicer, Cash Manager, Issuer Cash Manager, Basis Swap Provider, Start-up Loan Provider, Account Bank & Issuer Account Bank Provider	Clydesdale Bank plc
Arrangers & Lead Managers	Barclays Capital plc, Deutsche Bank AG - London Branch
Manager	National Australia Bank Limited
Issuer	Lanark Master Issuer plc
Funding	Lanark Funding Limited
Mortgages Trustee	Lanark Trustees Limited
Cross Currency Swap Provider	Deutsche Bank AG - London Branch
Legal Advisors	
<i>Issuer</i>	Sidley Austin (UK) LLP
<i>Mortgages Trustee</i>	Mourant du Feu & Jaune
<i>Clydesdale Bank</i>	Sidley Austin (UK) LPP/ Shepherd & Wedderburn LLP
<i>Managers/Note Trustee/Issuer Security Trustee/Funding Security Trustee</i>	Clifford Chance LLP
Principal Paying Agent & Agent Bank	Deutsche Bank AG - London Branch
Note Trustee	Deutsche Trustee Company Limited
Funding & Issuer Security Trustee, US Paying Agent, Registrar & Transfer Agent	Deutsche Bank Trust Company Americas
Stock Exchange Listing	UK Listing Authority - London
Registered Office (Issuer)	Winchester House, Mailstop 429, 1 Great Winchester Street, London EC2N 2DB

CONTACTS

Seena Patel - Manager, Structured Funding (NAGE)	Tel: +44 207 710 1934 (seena.patel@eu.nabgroup.com)
Graham Conway - Manager, Structured Funding (NAGE)	Tel: +44 207 710 2454 (graham.j.conway@eu.nabgroup.com)
Martin Dunton - Senior Manager, Structured Funding (NAGE)	Tel: +44 207 710 2273 (martin.r.dunton@eu.nabgroup.com)
Lee Kelly - Head of Structured Funding (NAGE)	Tel: +44 207 710 1447 (lee.kelly@eu.nabgroup.com)

Report locations:

Bloomberg: LAN 2007-1X; 1A1, MTGE, CN
www.euroabs.com

Lanark Master Trust Report incorporates:

Lanark Trustees Limited
Lanark Funding Limited
Lanark Master Issuer plc

Disclaimer

No representation can be made that the information herein is accurate or complete and no liability with respect to this is accepted. Reference should be made to the final terms and base prospectus for a full description of the notes and their structure.
This investor report is for information purposes only and is not intended as an offer or invitation with respect to the purchase or sale of any related security. Reliance should not be placed on the information herein when making any decision whether to buy, hold or sell securities.