

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

Report Date: 23-Oct-2017
 Report Frequency: Monthly

SERIES 2012-2

ORIGINAL INFORMATION - 27 JULY 2012

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Principal Information							Interest Information						
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	USG53590AW82 US513770AW77	Dec-54	\$800,000,000	\$250,000	3,200	1.56550	£511,018,844	3.07	Scheduled Amort	Feb-2016	3M USD LIBOR	1.40%	Feb-2016	2.80%	Act/360	Public
2A	AAA/Aaa/AAA	XS0810073576 XS0810059070	Dec-54	£525,000,000	£100,000	5,250	1.00000	£525,000,000	4.92	Scheduled Amort	Nov-2017	3M GBP LIBOR	1.63%	Nov-2017	3.26%	Act/365	Public

Interest Accrual Start: 22/08/2017
 Interest Accrual End: 22/11/2017
 Interest Payment date: 22/11/2017
 Days in Period: 92
 Record Date: 19/11/2017

SERIES 2012-2

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information									Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal Cf	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Principal Shortfall in Period	Cumulative Principal Shortfall
2A	AAA/Aaa/AAA	£525,000,000	£34,936,913	£0	£235,984,770	£289,015,230	0.55051	£289,015,230	£0	£0	0.28150%	1.91150%	£265.23	£1,392,458	£0	£0	£0
								<u>£289,015,230</u>									

LANARK MASTER TRUST - INVESTOR'S REPORT
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SERIES 2014-1

ORIGINAL INFORMATION - 20 MARCH 2014

Tranche	Original Rating (S&P/Moody's/Fitch)	Principal Information									Interest Information						
		ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1046169840 XS1046170186	Dec-54	€300,000,000	€100,000	3,000	0.83620	€250,860,000	3.06	Scheduled Amort	Aug-2017	3M EURIBOR	0.40%	Aug-2017	0.80%	Act/360	Public
2A	AAA/Aaa/AAA	XS1046170269 XS1046170343	Dec-54	£350,000,000	£100,000	3,500	1.00000	£350,000,000	4.06	Scheduled Amort	Nov-2018	3M GBP LIBOR	0.50%	Nov-2018	1.00%	Act/365	Public

Interest Accrual Start:	22/08/2017
Interest Accrual End:	22/11/2017
Interest Payment date:	22/11/2017
Days in Period:	92
Record Date:	19/11/2017

SERIES 2014-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information								Interest Information							
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
2A	AAA/Aaa/AAA	£350,000,000	£11,666,655	£0	£84,666,610	£265,333,390	0.75810	£265,333,390	£0	£0	0.28150%	0.78150%	£149.33	£522,655	£0	£0	£0
								<u>£265,333,390</u>									

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SERIES 2014-2

ORIGINAL INFORMATION - 11 DECEMBER 2014

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information					Placement	
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	AAA/Aaa/AAA	XS1148212092 XS1148716647	Dec-54	€550,000,000	€100,000	5,500	0.78654	€432,597,000	3.07	Scheduled Amort	Aug-2018	3M EURIBOR	0.40%	Aug-2018	0.80%	Act/360	Public
2A	AAA/Aaa/AAA	XS1148211524 XS1148724153	Dec-54	€275,000,000	€100,000	2,750	1.00000	€275,000,000	4.92	Scheduled Amort	Feb-2020	3M GBP LIBOR	0.60%	Feb-2020	1.20%	Act/365	Public

Interest Accrual Start:	22/08/2017
Interest Accrual End:	22/11/2017
Interest Payment date:	22/11/2017
Days in Period:	92
Record Date:	19/11/2017

SERIES 2014-2

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information								Interest Information							
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal Cf	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	€550,000,000	€11,000,000	€0	€132,000,000	€418,000,000	0.76000	€328,773,720	€0	€0	-0.32900%	0.07100%	€13.79	€75,845	€0	€0	€0
2A	AAA/Aaa/AAA	€275,000,000	€0	€0	€0	€275,000,000	1.00000	€275,000,000	€0	€0	0.28150%	0.88150%	€222.19	€811,023	€0	€0	€0
								€603,773,720									

SERIES 2014-2 Swap Payments Summary

Tranche	Counterparty	Base Ccy Notional	Receive Reference	Interest Received in	Principal Received in	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A*	NAB Limited	€209,000,000	3M EURIBOR	€0	€0	£164,386,860	€0	£130,820	3M GBP LIBOR	€0
1A*	BNP Paribas	€209,000,000	3M EURIBOR	€0	€0	£164,386,860	€0	£134,520	3M GBP LIBOR	€0

*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

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SERIES 2015-1

ORIGINAL INFORMATION - 06 AUGUST 2015

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information					Placement	
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	AAA/Aaa/AAA	XS1267594288	Dec-54	£300,000,000	£100,000	3,000	1.00000	£300,000,000	1.92	Scheduled Amort	Aug-2018	3M GBP LIBOR	0.50%	Aug-2018	1.00%	Act/365	Public
2A	AAA/Aaa/AAA	XS1267595921	Dec-54	€280,000,000	€100,000	2,800	0.70675	€197,890,000	4.92	Scheduled Amort	May-2021	3M EURIBOR	0.45%	May-2021	0.90%	Act/360	Public

Interest Accrual Start:	22/08/2017
Interest Accrual End:	22/11/2017
Interest Payment date:	22/11/2017
Days in Period:	92
Record Date:	19/11/2017

SERIES 2015-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal Cf	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	£300,000,000	£30,000,000	£0	£180,000,000	£120,000,000	0.40000	£120,000,000	0.28150%	0.78150%	£78.79	£236,370	£0	£0	€0
2A	AAA/Aaa/AAA	€280,000,000	€0	€0	€0	€280,000,000	1.00000	€197,890,000	-0.32900%	0.12100%	€30.92	€86,576	€0	€0	€0
								£317,890,000							

SERIES 2015-1 Swap Payments Summary

Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
2A	Wells Fargo Bank N.A	€280,000,000	3M EURIBOR	€0	€0	£197,890,000	£0	£199,248	3M GBP LIBOR	£0

*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

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SERIES 2016-1

ORIGINAL INFORMATION - 04 AUGUST 2016

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information					Placement	
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	AAA/Aaa/AAA	XS1459714462	Dec-54	£750,000,000	£100,000	7,500	1.00000	£750,000,000	1.92	Scheduled Amort	Feb-2019	3M GBP LIBOR	1.00%	Feb-2019	2.00%	Act/365	Public

Interest Accrual Start:	22/08/2017
Interest Accrual End:	22/11/2017
Interest Payment date:	22/11/2017
Days in Period:	92
Record Date:	19/11/2017

SERIES 2016-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information					Cumulative Interest Shortfall	
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period		Interest Shortfall in Period
1A	AAA/Aaa/AAA	£750,000,000	£37,500,000	£0	£142,500,000	£607,500,000	0.81000	£607,500,000	0.28150%	1.28150%	£261.64	£1,962,300	£0	£0	£0
								<u>£607,500,000</u>							

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SERIES 2017-1

ORIGINAL INFORMATION - 04 AUGUST 2016

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S/ 144a)	Principal Information								Interest Information						
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1639368874/XS1639251252	Dec-69	£750,000,000	£100,000	7,500	1.00000	£750,000,000	2.98	Scheduled Amort	Nov-2020	3M GBP LIBOR	0.42%	Nov-2020	0.84%	Act/365	46.67% Public
2A	AAA/Aaa/AAA	XS1639368957/XS1639251922	Dec-69	£800,000,000	£100,000	8,000	1.00000	£800,000,000	4.99	Scheduled Amort	Aug-2022	3M GBP LIBOR	0.55%	Aug-2022	1.10%	Act/365	50% Public

Interest Accrual Start: 05/07/2017
 Interest Accrual End: 22/11/2017
 Interest Payment date: 22/11/2017
 Days in Period: 140
 Record Date: 19/11/2017

SERIES 2017-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information						Interest Information							
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	£750,000,000	£0	£0	£0	£750,000,000	1.00000	£750,000,000	0.38398%	0.80398%	£308.38	£2,312,850	£0	£0	£0
2A	AAA/Aaa/AAA	£800,000,000	£0	£0	£0	£800,000,000	1.00000	£800,000,000	0.38398%	0.93398%	£358.24	£2,865,920	£0	£0	£0
								£1,550,000,000							

LANARK MASTER TRUST - INVESTOR'S REPORT

Note Information

Z VFN

ORIGINAL INFORMATION - 11 December 2014

Tranche	Legal Maturity	Principal Information								Interest Information						Placement
		Original Balance	Current Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	
Series 1 Z VFN ¹	Dec-69	£480,500,000	£472,353,000	£100,000	4,805	1.00000	£472,353,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	N/A	N/A	Act/365	Retained
Series 2 Z VFN ²	Dec-69	£200,000,000	£200,000,000	£100,000	2,000	1.00000	£200,000,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	N/A	N/A	Act/365	Retained

¹ The Series 1 Z Variable Funding note was issued on 11 December 2014 providing the required credit enhancement for the senior triple-A rated notes.

² The minimum balance of the Series 2 Z VFN on any date is the aggregate of all amounts standing to credit of the non-bullet Funding account divided by 1 minus the required mortgage collateral percentage (12%).

Interest Accrual Start: *	22/08/2017
Interest Accrual End:	22/11/2017
Interest Payment date:	22/11/2017
Days in Period:	92
Record Date:	19/11/2017

Z VFN

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Principal Information								Interest Information							
	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
Series 1 Z VFN ¹	£480,500,000	N/A	£0	N/A	£472,353,000	N/A	£472,353,000	£0	£0	0.351362%	1.251362%	£288.13	£1,692,372	£0	£0	£0
Series 2 Z VFN	£200,000,000	N/A	£0	N/A	£200,000,000	N/A	£200,000,000	£0	£0	0.38398%	1.283980%	£492.49	£984,980	£0	£0	£0
							£672,353,000									

¹ The outstanding balance of the Series 1 ZVFN was increased by £182,353,000 on 5 July 2017. The initial interest period shall be from 5 July 2017 to November 2017 for this increased amount.

LANARK MASTER TRUST - INVESTOR'S REPORT

Collateral Report

Trust Calculation Period End Date: 30-Sep-2017
Report Date: 30-Sep-2017

Asset Accrual Start Date: 01-Sep-2017
Asset Accrual End Date: 30-Sep-2017

Pool Data		This Period		Since Issue	
		No. of Loan Parts	Value	No. of Loan Parts	Value
Mortgage Principal Analysis					
Original mortgage loans in pool	@ 06-Aug-2007	42,348	£3,599,409,450	42,348	£3,599,409,450
Opening mortgage principal balance:	@ 01-Sep-2017	46,354	4,966,013,490	42,348	£3,599,409,450
Substitutions in period		0	0	88,684	£10,685,636,901
Re-drawn principal			343,889		£72,046,382
Further Advance principal			1,827,369		£223,975,062
Repurchases (product switches/further advances)		(242)	(30,492,135)	(41,885)	(£4,038,350,409)
Unscheduled prepayments (redemptions)		(670)	(76,605,890)	(43,705)	(£4,395,053,769)
Scheduled repayments			(16,996,372)		(£1,303,573,269)
Closing mortgage principal balance:	30-Sep-2017	45,442	£4,844,090,351	45,442	£4,844,090,347
		<u>3 mth CPR (annualised)</u>		<u>1 mth CPR (annualised)</u>	
Annualised CPR (excl repurchases)		16.5%		17.2%	
Annualised CPR (inc repurchases)		21.2%		23.3%	
Annualised TRR (Total principal receipts)		24.2%		26.5%	

Mortgages Trust Bank Account and Ledger Balances

Mortgages Trustee Transaction Account - CB:	£0
Mortgages Trustee Transaction Account - YB:	£0
Mortgages Trustee Guaranteed Investment Income Account (GIC):	£185,122,613
Offset benefit reserve ledger C/f:	£451,041
Mortgages Trust Collection Reserve ledger C/f:	£47,389,736
Authorised Investments:	£25,000,000

Mortgages Trust Assets

	Closing	July 2017	August 2017	September 2017
Minimum seller's share (%)	5.46510%	6.60796%	6.60416%	6.64803%
Minimum seller's share amount	£196,712,045	£343,164,554	£336,010,907	£330,141,820
Seller's share (%)	16.95347%	16.93353%	15.24799%	13.38340%
Seller's share amount	£610,224,801	£350,692,109	£775,798,419	£664,621,718
Funding share (%)	83.04653%	83.06647%	84.75201%	86.61660%
Funding share amount	£2,989,184,599	£2,570,679,037	£4,312,073,352	£4,301,391,772

Pool Performance

Possession and Loss Information	Number	Principal (£)	Revenue (£)	Total (£)
Properties repossessed in period:	2	£226,869	£45,756	£272,624
Properties repossessed since inception:**	284	£23,471,042	£2,708,007	£26,179,049
Properties in possession (current):	11	£1,226,971	£205,648	£1,432,619
Total sold repossessions this period:	0	£0	£0	£0
Total sold repossessions since inception:	272	£22,047,058	£1,934,610	£23,981,668
Losses on sold repossessions this period:*	0	£0	£0	£0
Losses on sold repossessions since inception:	170	£2,858,391	£1,454,825	£4,313,216
MIG claims submitted/received & net recoveries:	1			£14,755
Net total loss (post costs & recoveries):				£4,298,461
Average time from possession to sale (days):	186			
Weighted average loss severity this period:				0.00%
Weighted average loss severity since inception:				19.55%

*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.

**One loan in possession was redeemed as a result of the borrower satisfying their outstanding amount in arrears

Note: Voluntary sales are included in the sold repossession analysis

LANARK MASTER TRUST - INVESTOR'S REPORT

Waterfalls & Distribution Analysis

Trust Calculation Period End Date:	30-Sep-2017
Report Date:	30-Sep-2017
Funding & Issuer Interest Period Start date:	22-Sep-2017
Funding & Issuer Interest Period End date:	23-Oct-2017

Reserve Funds	Balance	Top ups in	Paid / Released in	Balance
	22-Sep-2017	Period	Period	23-Oct-2017
Reserve fund - Funding	£54,434,667	£0	£0	£54,434,667
Reserve fund - Funding Liquidity Reserve	£54,570,704	£0	£0	£54,570,704
Reserve fund - Issuer	£0	£0	£0	£0
Total Reserve fund available	£109,005,370	£0	£0	£109,005,370

Start Up Loan	Balance @	Interest Accrued	Interest Paid	Principal (Paid)/	Balance @
	22-Sep-2017	in period	in period	Increase in period	23-Oct-2017
Funding Subordinated Loan (from Clydesdale Bank plc)	£46,614,152	£35,631	£0	£0	£46,649,783
Start-up Loan (from Clydesdale Bank plc)	£3,008,341	£3,272	£0	£0	£3,011,613

Mortgages Trustee Priority of Payments

Available revenue receipts to Mortgages Trustee in period ending, of which:	30-Sep-2017
Mortgage interest received in the period (on loans in portfolio):	£11,734,963
Fee income on mortgages received in the period (incl bank interest):	£124,265
Offset Benefit received in the period (from originator):	£392,209
Non-cash redraw amounts received:	£0
Available revenue receipts:	£12,251,437
Less: Servicing & sundry fees payable:	£354,422
Net distributable revenue receipts in period:	£11,897,014
Payable to Funding:	£10,304,789
Payable to Seller:	£1,592,225
Total distributions:	£11,897,014
Available principal receipts to Mortgages Trustee in period ending, of which:	
Unscheduled principal receipts:	£76,605,890
Repurchase principal receipts:	£30,492,135
Scheduled principal receipts:	£16,996,372
Special Distribution (from Seller):	£0
Total principal available for distribution:	£124,094,397
Distributed to Funding:	£40,918,503
Distributed to Seller:	£83,175,895

Funding Basis Swap Summary

Paying Entity	Notional	Calculation period (days)	WA Rate	Payment	Payment date	Collateral Posted
Lanark Funding Ltd (0 - 3 Yr Fixed)	£2,551,983,666	30	2.84691%	£5,971,453	23-Oct-2017	£0
Lanark Funding Ltd (3- 5 Yr Fixed)	£417,913,780	30	2.93042%	£1,006,572	23-Oct-2017	£0
Lanark Funding Ltd (Variable)	£815,060,774	30	4.05185%	£2,714,387	23-Oct-2017	£0
Lanark Funding Ltd (Tracker)	£520,907,121	30	1.05957%	£453,647	23-Oct-2017	£0
National Australia Bank Ltd (Aggregated)	£4,305,865,340	31	3m GBP Libor + WA Spread	£10,495,965	23-Oct-2017	£0
Net Received/(Paid):				£349,905		

Funding Revenue Priority of Payments for Period:

	22-Sep-2017	23-Oct-2017
Revenue Waterfall		
Funding revenue receipts on investment in portfolio:	£10,304,789	
Funding Basis Swap:	£10,495,965	
Funding revenue ledger:	£0	
Funding available reserve funds:	£109,005,370	
Total Funding available revenue receipts:	£129,806,124	
Third party creditors		
(A) Funding Security Trustee fees payable:	£0	
(B) Issuer's obligations for fees payable:	£44,857	
(C) Other fees payable:	£5,398	
(D) Cash Management fees payable:	£8,333	
(E) Corporate Services fees payable:	£0	
(F) Funding Basis Swap payable:	£10,146,059	
(G) Amounts due to the A note tranches l/co loans (AAA):	£3,201,627	
(I) Amounts due to the B note tranches l/co loans (AA):	£0	
(J) Amounts due Funding Liquidity Reserve:	£54,570,704	
(L) Amounts due to the C note tranches l/co loans (A):	£0	
(N) Amounts due to the D note tranches l/co loans (BBB):	£0	
(R) Funding reserve fund:	£54,434,667	
Total Funding obligations:	£122,411,645	
Excess available funds:	£7,394,479	
(T) (i) Profit retained by Funding:	£1,000	
(T) (ii) Profit retained by Funding (on behalf of Issuer):	£1,000	
(U) Amounts due to the Z note tranches l/co loans (unrated):	£773,186	
(V) Start up loan contribution to Issuer:	£0	
(W) Funding Subordinated Loan interest:	£0	
(X) Issuer Swap Termination Amount:	£0	
(Y) (i) Issuer swap excluded termination amount:	£0	
(Y) (ii) Funding basis rate swap excluded termination amount:	£0	
(Z) Funding Subordinated Loan principal:	£0	
(AA) Mortgage Trustee Deferred Contribution:	£6,619,293	
Excess funds distributed:	£7,394,479	
Total excess funds available:	£0	
Funding Guaranteed Investment Contract Account (GIC):	£0	
Clydesdale Funding Account	£157,019,819	
Authorised Investments:	£25,000,000	
Interest shortfall in period:	£0	
Cumulative interest shortfall:	£0	
Principal Ledger: Funding		
Funding principal ledger - AAA (A notes): Credits B/fwd	£40,918,503	
Funding principal ledger - AAA (A notes): Credits in period	£40,918,503	
Funding principal ledger - Unrated (Z notes): Credits in period	£0	
Funding principal ledger - AAA (A notes): Debits	£0	
Funding principal ledger - Unrated (Z notes): Debits	£0	
	£81,837,005	
(H) Principal deficiency in period - AAA (A notes):	£0	
(S) Principal deficiency in period - unrated (Z notes):	£0	
Cumulative principal deficiency	£0	

Issuer Revenue Priority of Payments for Period:

	22-Sep-2017	23-Oct-2017
Revenue Waterfall		
Issuer available revenue receipts from Funding:	£3,974,814	
Issuer available revenue receipts from Funding: (Issuer Expenses)	£46,399	
Issuer revenue ledger:	£0	
Issuer available reserve fund:	£0	
Intercompany excess amounts due to Funding:	£0	
Total Issuer available revenue receipts:	£4,021,213	
Third party creditors		
(A) Issuer Note and Security Trustee fees payable:	£100	
(B) Paying and Agent Bank fees payable:	£417	
(C) Other fees payable:	£36,099	
(D) Cash Management & Corp Service provider Fees payable:	£8,783	
(E) Amounts due to the A notes and A note swap providers:	£3,201,627	
(F) Amounts due to the B notes and B note swap providers:	£0	
(G) Amounts due to the C notes and C note swap providers:	£0	
(H) Amounts due to the D notes and D note swap providers:	£0	
(J) Issuer reserve fund:	£0	
Total Issuer obligations:	£3,247,027	
Excess available funds:	£774,186	
(K) Profit retained by Issuer:	£1,000	
(L) Amounts due to the Z notes and Z note swap providers:	£773,186	
(M)(i) Start up loan interest due:	£0	
(M)(ii) Start up loan principal due: (issuance fee related)	£0	
(N) Issuer bank account charges: (clear debit balances)	£0	
(O) Issuer swap excluded termination amounts:	£0	
(P) Start up loan principal:	£0	
(Q) Funding Intercompany Loan surplus amount:	£0	
Funds distributed:	£774,186	
Total excess funds available:	£0	
Issuer Sterling Account:	£9,122,576	
Authorised Investments:	£0	
Interest shortfall in period:	£0	
Cumulative interest shortfall:	£0	
Annualised excess spread % - Including Z note interest payment:	2.02%	
Annualised excess spread % - Excluding Z note interest payment:	1.81%	
Principal Ledger: Issuer		
Issuer principal ledger - AAA (A notes): Credits B/fwd	£0	
Issuer principal ledger - AAA (A notes): Credits in period	£0	
Issuer principal ledger - Unrated (Z notes): Credits	£0	
Issuer principal ledger - AAA (A notes): Debits	£0	
Issuer principal ledger - Unrated (Z notes): Debits	£0	
	£0	

LANARK MASTER TRUST - INVESTOR'S REPORT

Arrears Analysis

Report Date: 30-Sep-2017

All Live loans (Owner occupied)						
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£4,781,840,835	£0	44,690	98.71%	0.00%	98.35%
>0M <=1M	£25,049,794	£121,724	314	0.52%	6.20%	0.69%
>1M <=2M	£6,941,875	£78,708	84	0.14%	4.01%	0.18%
>2M <=3M	£5,918,322	£78,723	76	0.12%	4.01%	0.17%
>3M <=4M	£5,172,086	£87,947	61	0.11%	4.48%	0.13%
>4M <=5M	£2,764,775	£86,759	38	0.06%	4.42%	0.08%
>5M <=6M	£2,855,575	£97,108	31	0.06%	4.95%	0.07%
>6M <=12M	£7,630,643	£387,542	88	0.16%	19.74%	0.19%
>12M	£5,916,446	£1,024,452	60	0.12%	52.19%	0.13%
Total:	£4,844,090,351	£1,962,963	45,442	100.00%	100.00%	100.00%

All Live loans (Owner occupied)						
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£4,781,840,835	£0	44,690	98.71%	0.00%	98.35%
Arrears	£55,163,324	£1,292,939	668	1.14%	65.87%	1.47%
Litigation	£5,859,221	£464,377	73	0.12%	23.66%	0.16%
Possession	£1,226,971	£205,648	11	0.03%	10.48%	0.02%
Total:	£4,844,090,351	1,962,963	45,442	100.00%	100.00%	100.00%

Arrears stated include applicable fees

Arrears Capitalised	£6,070,279	£203,098	103
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All Live Loans (Owner occupied)			
Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts
3 Months+	£24,339,525	0.50%	278
6 Months+	£13,547,089	0.28%	148
12 Months+	£5,916,446	0.12%	60

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 30-Sep-2017

Geographical Distribution

Region	No. Loan Parts	% of Total	Current Principal Balance	% of Total
East Anglia	350	0.77%	£66,713,451	1.38%
East Midlands	2,704	5.95%	£233,364,083	4.82%
London	2,011	4.43%	£647,097,595	13.36%
North	3,917	8.62%	£271,634,968	5.61%
North West	5,101	11.23%	£423,616,250	8.75%
Outer Metro	1,470	3.23%	£407,263,203	8.41%
Scotland	13,743	30.24%	£1,270,113,587	26.22%
South West	778	1.71%	£164,905,099	3.40%
Wales	219	0.48%	£34,479,649	0.71%
West Midlands	1,230	2.71%	£157,823,468	3.26%
Yorks and Humber	12,718	27.99%	£877,894,615	18.12%
South East	1,201	2.64%	£289,184,383	5.97%
Total	45,442	100.00%	£4,844,090,351	100.00%

Maturity Profile

Years to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 5	4,569	10.05%	£219,529,162	4.53%
> 5 <= 10	8,453	18.60%	£548,886,883	11.33%
> 10 <= 15	11,313	24.90%	£1,012,964,998	20.91%
> 15 <= 20	7,778	17.12%	£980,560,025	20.24%
> 20 <= 25	7,163	15.76%	£1,195,719,803	24.68%
> 25	6,166	13.57%	£886,429,481	18.30%
Total	45,442	100.00%	£4,844,090,351	100.00%

Repayment Profile

Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Interest Only	3,293	7.25%	£913,633,402	18.86%
Repayment	42,149	92.75%	£3,930,456,949	81.14%
Total	45,442	100.00%	£4,844,090,351	100.00%

Product Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Capped	0	0.00%	£0	0.00%
Discounted	1,613	3.55%	£232,726,000	4.80%
Fixed	25,898	56.99%	£3,310,586,635	68.34%
Tracker	6,011	13.23%	£594,304,994	12.27%
Variable	11,920	26.23%	£706,472,722	14.58%
Total	45,442	100.00%	£4,844,090,351	100.00%

Loan Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Offset	11,236	24.73%	£958,129,175	19.78%
Flexible	34,206	75.27%	£3,885,961,176	80.22%
Total	45,442	100.00%	£4,844,090,351	100.00%

Seasoning

Months	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 6	0	0.00%	0	0.00%
> 6 <= 12	3,147	6.93%	641,601,487	13.25%
> 12 <= 18	2,875	6.33%	341,284,088	7.05%
> 18 <= 24	3,238	7.13%	420,022,646	8.67%
> 24 <= 30	3,687	8.11%	478,408,885	9.88%
> 30 <= 36	2,682	5.90%	356,518,454	7.36%
> 36 <= 42	4,321	9.51%	556,593,175	11.49%
> 42 <= 48	2,708	5.96%	316,013,783	6.52%
> 48 <= 54	2,594	5.71%	289,991,522	5.99%
> 54 <= 60	1,473	3.24%	129,994,478	2.68%
> 60 <= 72	2,112	4.65%	166,489,472	3.44%
> 72 <= 84	2,658	5.85%	196,316,643	4.05%
> 84 <= 96	1,871	4.12%	130,702,624	2.70%
> 96 <= 108	1,400	3.08%	85,022,510	1.76%
> 108 <= 120	3,076	6.77%	271,867,790	5.61%
> 120	7,600	16.72%	463,262,795	9.56%
Total	45,442	100.00%	£4,844,090,351	100.00%

Mortgage Pool Statistics as at:

30-Sep-2017

Weighted Average Seasoning (months):	50.50
Weighted Average Remaining Term (years):	18.13
Average Loan Size:	£111,684
Weighted Average Current LTV (un-indexed)	64.03%
Weighted Average Current LTV (indexed)*	56.66%
Pre-swap yield (on mortgage portfolio):	2.86%
Current Clydesdale Bank SVR (Owner Occupied):	4.70%

*Indexation uses Nationwide HPI

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 30-Sep-2017

Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	8,900	20.52%	272,732,649	5.63%
> 25 <= 50	10,437	24.06%	939,388,528	19.39%
> 50 <= 55	2,192	5.05%	284,324,248	5.87%
> 55 <= 60	2,188	5.04%	305,071,705	6.30%
> 60 <= 65	2,260	5.21%	345,289,574	7.13%
> 65 <= 70	2,474	5.70%	400,086,085	8.26%
> 70 <= 75	2,704	6.23%	470,575,628	9.71%
> 75 <= 80	2,723	6.28%	432,913,208	8.94%
> 80 <= 85	3,931	9.06%	579,493,835	11.96%
> 85 <= 90	4,091	9.43%	644,089,217	13.30%
> 90 <= 95	1,457	3.36%	167,855,913	3.47%
> 95 <= 100	12	0.03%	1,932,681	0.04%
> 100	4	0.01%	337,080	0.01%
Total	43,373	100.00%	4,844,090,351	100.00%

Original Weighted Average Current Loan-to-Value*	72.30%
Weighted Average Current Loan-to-Value	64.03%
Average Loan Principal Balance	£111,684

*Per latest final terms

Distribution of loans by Loan-to-Value (Current Indexed LTV)*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	11,015	25.40%	402,463,615	8.31%
> 25 <= 50	12,216	28.16%	1,297,203,016	26.78%
> 50 <= 55	2,455	5.66%	359,038,435	7.41%
> 55 <= 60	2,624	6.05%	395,464,361	8.16%
> 60 <= 65	2,808	6.47%	425,665,045	8.79%
> 65 <= 70	2,986	6.88%	475,405,982	9.81%
> 70 <= 75	2,790	6.43%	458,828,517	9.47%
> 75 <= 80	3,103	7.15%	495,425,527	10.23%
> 80 <= 85	2,153	4.96%	321,930,821	6.65%
> 85 <= 90	1,004	2.31%	180,578,903	3.73%
> 90 <= 95	216	0.50%	31,835,078	0.66%
> 95 <= 100	1	0.00%	69,329	0.00%
> 100	2	0.00%	181,722	0.00%
Total	43,373	100.00%	4,844,090,351	100.00%

*Indexation uses Nationwide HPI

Weighted Average Current Indexed Loan-to-Value	56.66%
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Distribution of loans by Current Principal Balance

LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	14,243	32.84%	381,505,432	7.88%
> 50,000 <= 100,000	13,719	31.63%	1,002,564,996	20.70%
> 100,000 <= 150,000	6,495	14.97%	787,403,918	16.25%
> 150,000 <= 200,000	3,009	6.94%	518,357,855	10.70%
> 200,000 <= 250,000	1,706	3.93%	380,953,496	7.86%
> 250,000 <= 300,000	1,136	2.62%	311,081,209	6.42%
> 300,000 <= 400,000	1,323	3.05%	458,183,598	9.46%
> 400,000 <= 500,000	718	1.66%	319,453,160	6.59%
> 500,000 <= 750,000	758	1.75%	454,488,443	9.38%
> 750,000 <= 1,000,000	266	0.61%	230,098,243	4.75%
> 1,000,000	0	0.00%	0	0.00%
Total	43,373	100.00%	4,844,090,351	100.00%

Largest Eligible Loan Principal Balance	£999,946
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LANARK MASTER TRUST - INVESTOR'S REPORT

Credit Enhancement and Triggers

Credit Enhancement	Total £	% of Total excl Series 2 Z VFN	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£3,633,512,340	88.50%	11.50%	12.83%	12.00%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Z VFN:	£472,353,000	11.50%	0.00%	0.00%	0.00%
Series 2 Z VFN:	£200,000,000	4.64%			
Total excl Series 2 Z VFN	<u>£4,105,865,340</u>				
Total:	<u>£4,305,865,340</u>				
Target reserve required amount:	£54,434,667	1.33%	of total notes o/s		
Target reserve actual amount:	£54,434,667	1.50%	of AAA o/s		

Trigger Events	Trigger Event
Asset Trigger	
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
Non-Asset Trigger	
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure, in the opinion of the Funding security trustee, is materially prejudicial to the interest of the note holders of the notes issued by all Funding issuers.	NO
The current seller's share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO
Arrears Trigger Event	
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool, exceeds 2%.	NO
Issuer Events of Default	
The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*	
Outstanding Issuer event of default:	NO
<i>*Please see 'Terms and Conditions of the notes' in the base prospectus for further details.</i>	
Disclosure Requirements	
Clydesdale Bank PLC retains a net economic interest of not less than 5% in the Lanark Master Issuer Programme in accordance with Article 405 of Regulation (EU) No 575/2013 of the Capital Requirements Regulation and Article 51 of the AIFM Regulation and further confirms that this interest is held via the Seller Share.	YES
Notices	

LANARK MASTER TRUST - INVESTOR'S REPORT
MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)

23 October 2017

Role	Counterparty	Long Term Rating (S&P/Moody's/Fitch)	Short Term Rating (S&P/Moody's/Fitch)	Applicable Trigger (Loss of)	Consequence
Seller	Clydesdale Bank plc	BBB+ / A3(cr) / BBB+	A-2 / P-2(cr) / F2	A- (S&P), A3(cr) (Moody's), A- (Fitch)	No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the assignment date.
				A3(cr) (Moody's)	Independent auditors to be appointed by the beneficiaries to determine compliance of representations and warranties applicable to mortgage loans assigned to the trust.
				Aa3(cr) (Moody's); A-1+ (S&P), P-1(cr) (Moody's), F1+ (Fitch)	Item "V" of minimum sellers share increases from 20% to greater of: (a) 60% or (b) 100% less 5% of aggregate mortgage portfolio balance.
				A3(cr) (Moody's); A-1 (S&P), P-1(cr) (Moody's), F1 (Fitch)	Item "V" of minimum sellers share increase to 100%.
				A-1 (S&P)	Offset benefit contribution estimated at 115% of amounts due on Offset loans (see page 182 of the base prospectus dated 16 February 2012 for full details)
				A3(cr) (Moody's), A (Fitch); F1 (Fitch)	Establish a Funding Liquidity Reserve Fund (see page 219 of base prospectus dated 16 February 2012 for full details).
Servicer	Clydesdale Bank plc	BBB+ / A3(cr) / BBB+	A-2 / P-2(cr) / F2	Baa1(cr) (Moody's), BBB+ (Fitch)	Notify details of the loans assigned to the mortgages trust (names/addresses) to the Mortgages Trustee, Funding, Funding Security Trustee and the rating agencies.
				BBB- (S&P/Fitch), Baa3(cr) (Moody's)	Within 10 business days, notify each borrower included in the mortgages trust of the sale and assignment effected by the mortgage sale agreement (unless ratings confirmation by each rating agency that current rating of the notes will not be adversely affected)
				A3(cr) (Moody's)	"Back-up" servicer / facilitator to be appointed.
Collection Bank	Clydesdale Bank plc	BBB+ / Baa2 / BBB+	A-2 / P-2 / F2	Baa3(cr) (Moody's)	The corporate services provider, acting as the back-up servicer facilitator shall use its commercially reasonable efforts to identify suitably experienced third party servicer, subject to the terms of the Servicing Agreement.
				A-, F1 (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced from a maximum of three (3) business days to two (2) business days.
				F2, BBB+ (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced to one (1) business day.
Cash Manager	Clydesdale Bank plc	BBB+ / Baa2 / BBB+	A-2 / P-2 / F2	A-1 (S&P), P-1 (Moody's), F1 and A (Fitch)	Where the "Collection Bank Minimum Ratings" are no longer satisfied, procure the transfer of the Collection Accounts to an authorised institution with respect to the minimum ratings required or obtain a guarantee from such institution. If the Collection Bank maintains ratings of at least A-2 / BBB or BBB+ by S&P where the short term ratings is not at least A-2 / P-2 by Moody's, the Seller may fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed
				A3(cr) (Moody's)	Back-up cash manager facilitator will be appointed
Funding Swap Provider	National Australia Bank Limited (London Branch)	AA- / Aa2(cr) / AA-	A1+ / P-1(cr) / F1+	Baa3(cr) (Moody's)	Back-up cash manager and back-up issuer cash manager will be appointed
				Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1(cr) and A2(cr)) Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2(cr) and A3(cr)) Level 3: Fitch* (F3 and BBB-)	Collateral posting / Transfer / Guarantor
Start up Loan Provider	Clydesdale Bank plc	BBB+ / Baa2 / BBB+	A-2 / P-2 / F2	A3(cr) (Moody's)	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
				Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1(cr) and A2(cr)) Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2(cr) and A3(cr)) Level 3: Fitch* (F3 and BBB-)	Collateral posting / Transfer / Guarantor
Account Bank Provider (Mortgages Trustee & Funding GIC Accounts)*	National Australia Bank Limited (London Branch)	AA- / Aa3 / AA-	A1+ / P-1 / F1+	S&P (A or A-1), Moody's (P-1), Fitch* (A or F)	In relation to the Mortgage Trustee & Funding GIC accounts - Termination within 60 days (up to 90 days as may be agreed by S&P) of breach unless, suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Account Bank Provider (Mortgages Trustee Transaction Accounts)*	Clydesdale Bank plc	BBB+ / Baa2 / BBB+	A-2 / P-2 / F2	S&P (BBB and A-2), Moody's (P-1), Fitch* (A or F)	In relation to Mortgages Trustee Transaction Accounts, then obtain a guarantee or transfer to a suitably rated provider, or where the "Account Bank Minimum Ratings" are no longer satisfied, fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed
Account Bank Provider (Issuer)	National Australia Bank Limited (London Branch)	AA- / Aa3 / AA-	A1+ / P-1 / F1+	S&P (A or A-1), Moody's (P-1), Fitch* (A or F)	Termination within 60 days (up to 90 days as may be agreed with S&P) of breach unless, suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Cross Currency Swap Provider/s	National Australia Bank Limited (London Branch) BNP Paribas Wells Fargo Bank, NA	AA- / Aa2(cr) / AA- A+ / Aa3(cr) / A+ AA- / Aa1(cr) / A+	A1+ / P-1(cr) / F1+ A-1 / P-1(cr) / F1 A-1 / P-1(cr) / F1+	Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1(cr) and A2(cr))	Collateral posting / Transfer / Guarantor
				Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2(cr) and A3(cr)) Level 3: Fitch* (F3 and BBB-)	Collateral posting / Transfer / Guarantor
Principal Paying Agent & Agent Bank	Deutsche Bank AG	A / A2 / A-	A-2 / P-2 / F1	Level 3: Fitch* (F3 and BBB-)	Transfer / Guarantor and Collateral
Note Trustee	Deutsche Trustee Company Limited	N/A			
Corporate Services Provider	Deutsche Trustee Company Limited	N/A			
Funding & Issuer Security Trustee, US Paying Agent, Registrar & Transfer Agent	Deutsche Bank Trust Company Americas	A / A2 / A-	A-2 / P-2 / F1		
Issuer Funding Mortgages Trustee	Lanark Master Issuer plc Lanark Funding Limited Lanark Trustees Limited				
Programme Arrangers	The institution(s) identified as the arranger(s) in the applicable first terms.				
Manager	Bank of America Merrill Lynch, Citigroup, BNP PARIBAS, Jloyds Bank				
Stock Exchange Listing	JK Listing Authority - London				
Registered Office (Issuer)	Winchester House, Mallstop 429, 1 Great Winchester				
Lead Managers	Bank of America Merrill Lynch, Citigroup, BNP PARIBAS, Jloyds Bank				
Legal Advisors Issuer Mortgages Trustee	Clifford Chance LLP Mourant Qzannes (Jersey)				
Clydesdale Bank Note Trustee/Issuer Security Trustee/Funding Security Trustee	Clifford Chance LLP / Shepherd & Wedderburn LLP K&L Gates LLP				
*Clydesdale Bank acts as Account Bank provider for the Mortgages Trustee Collection & Transaction accounts. National Australia Bank Limited (London Branch) acts as Account Bank provider for Lanark Trustees Limited GIC account and Lanark Funding Limited GIC account.					

CONTACTS

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Report locations:
 Bloomberg: LAN 2012-2X; 2A, MTGE: CN
 In accordance with the Bank of England Transparency Directive, Investor Reports, Loan Level Data, Programme Documents and a Liability model can be viewed at
<https://live.ironoms.net/clydesdalebankpl>
<http://www.cybg.com/investor-centre/debt-investor>

Lanark Master Trust Report incorporates:

Lanark Trustees Limited
 Lanark Funding Limited
 Lanark Master Issuer plc

Disclaimer
 No representation can be made that the information herein is accurate or complete and no liability with respect to this is accepted, reference should be made to the final terms and base prospectus for a full description of the notes and their structure.
 This investor report is for information purposes only and is not intended as an offer or invitation with respect to the purchase or sale of any related security. Reliance should not be placed on the information herein when making any decision whether to buy, hold or sell securities.