

LANARK MASTER TRUST - INVESTOR'S REPORT

Report Date: **22-Oct-2018**
 Report Frequency: **Monthly**

SERIES 2014-1
 ORIGINAL INFORMATION - 20 MARCH 2014

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Principal Information							Interest Information						
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1046169840 XS1046170186	Dec-54	€300,000,000	€100,000	3,000	0.83620	€250,860,000	3.06	Scheduled Amort	Aug-2017	3M EURIBOR	0.40%	Aug-2017	0.80%	Act/360	Public
2A	AAA/Aaa/AAA	XS1046170269 XS1046170343	Dec-54	£350,000,000	£100,000	3,500	1.00000	£350,000,000	4.06	Scheduled Amort	Nov-2018	3M GBP LIBOR	0.50%	Nov-2018	1.00%	Act/365	Public

Interest Accrual Start: **22/08/2018**
 Interest Accrual End: **23/11/2018**
 Interest Payment date: **23/11/2018**
 Days in Period: **93**
 Record Date: **20/11/2018**

SERIES 2014-1
 PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information										Interest Information					
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
2A	AAA/Aaa/AAA	£350,000,000	£11,666,655	£0	£131,333,230	£218,666,770	0.62476	£218,666,770	£0	£0	0.80588%	1.30588%	£207.88	£727,580	£0	£0	£0
								<u>£218,666,770</u>									

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2014-2

ORIGINAL INFORMATION - 11 DECEMBER 2014

Tranche	Original Rating (S&P/Moody's/Fitch)	Principal Information									Interest Information						
		ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1148212092 XS1148716647	Dec-54	€550,000,000	€100,000	5,500	0.78654	£432,597,000	3.07	Scheduled Amort	Aug-2018	3M EURIBOR	0.40%	Aug-2018	0.80%	Act/360	Public
2A	AAA/Aaa/AAA	XS1148211524 XS1148724153	Dec-54	£275,000,000	£100,000	2,750	1.00000	£275,000,000	4.92	Scheduled Amort	Feb-2020	3M GBP LIBOR	0.60%	Feb-2020	1.20%	Act/365	Public

Interest Accrual Start: 22/08/2018
 Interest Accrual End: 23/11/2018
 Interest Payment date: 23/11/2018
 Days in Period: 93
 Record Date: 20/11/2018

SERIES 2014-2

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information									Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
2A	AAA/Aaa/AAA	£275,000,000	£17,875,000	£0	£0	£275,000,000	1.00000	£275,000,000	£0	£0	0.80588%	1.40588%	£358.21	£985,078	£0	£0	£0
								<u>£275,000,000</u>									

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2015-1

ORIGINAL INFORMATION - 06 AUGUST 2015

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information						
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1267594288	Dec-54	£300,000,000	£100,000	3,000	1.00000	£300,000,000	1.92	Scheduled Amort	Aug-2018	3M GBP LIBOR	0.50%	Aug-2018	1.00%	Act/365	Public
2A	AAA/Aaa/AAA	XS1267595921	Dec-54	€280,000,000	€100,000	2,800	0.70675	£197,890,000	4.92	Scheduled Amort	May-2021	3M EURIBOR	0.45%	May-2021	0.90%	Act/360	Public

Interest Accrual Start:	22/08/2018
Interest Accrual End:	23/11/2018
Interest Payment date:	23/11/2018
Days in Period:	93
Record Date:	20/11/2018

SERIES 2015-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/I	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
2A	AAA/Aaa/AAA	€280,000,000	€12,880,000	€0	€0	€280,000,000	1.00000	£197,890,000	-0.31900%	0.13100%	€33.84	€94,752	€0	€0	€0
								<u>£197,890,000</u>							

SERIES 2015-1 Swap Payments Summary

Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
2A	Wells Fargo Bank N.A	€280,000,000	3M EURIBOR	€0	€0	£197,890,000	£0	£259,570	3M GBP LIBOR	£0

*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2016-1

ORIGINAL INFORMATION - 04 AUGUST 2016

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information					Placement	
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	AAA/Aaa/AAA	XS1459714462	Dec-54	£750,000,000	£100,000	7,500	1.00000	£750,000,000	1.92	Scheduled Amort	Feb-2019	3M GBP LIBOR	1.00%	Feb-2019	2.00%	Act/365	Public

Interest Accrual Start:	22/08/2018
Interest Accrual End:	23/11/2018
Interest Payment date:	23/11/2018
Days in Period:	93
Record Date:	20/11/2018

SERIES 2016-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information					Cumulative Interest Shortfall	
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/I	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period		Interest Shortfall in Period
1A	AAA/Aaa/AAA	£750,000,000	£67,500,000	£0	£330,000,000	£420,000,000	0.56000	£420,000,000	0.80588%	1.80588%	£257.67	£1,932,525	£0	£0	£0
								<u>£420,000,000</u>							

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2017-1
ORIGINAL INFORMATION - 05 July 2017

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information						
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1639368874/ XS1639251252	Dec-69	£750,000,000	£100,000	7,500	1.00000	£750,000,000	2.98	Scheduled Amort	Nov-2020	3M GBP LIBOR	0.42%	Nov-2020	0.84%	Act/365	46.67% Public
2A	AAA/Aaa/AAA	XS1639368957/ XS1639251922	Dec-69	£800,000,000	£100,000	8,000	1.00000	£800,000,000	4.99	Scheduled Amort	Aug-2022	3M GBP LIBOR	0.55%	Aug-2022	1.10%	Act/365	50% Public

Interest Accrual Start: 22/08/2018
Interest Accrual End: 23/11/2018
Interest Payment date: 23/11/2018
Days in Period: 93
Record Date: 20/11/2018

SERIES 2017-1
PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	£750,000,000	£0	£0	£0	£750,000,000	1.00000	£750,000,000	0.80588%	1.22588%	£312.35	£2,342,625	£0	£0	£0
2A	AAA/Aaa/AAA	£800,000,000	£0	£0	£0	£800,000,000	1.00000	£800,000,000	0.80588%	1.35588%	£345.47	£2,763,760	£0	£0	£0
								<u>£1,550,000,000</u>							

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2018-1

ORIGINAL INFORMATION - 01 February 2018

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Principal Information							Interest Information					Placement	
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	AAA/Aaa/AAA	XS1759130849/ US513770AY34	Dec-69	\$300,000,000	\$200,000	1,500	1.41920	£211,386,697	1.95	Scheduled Amort	Aug-2020	3M USD LIBOR	0.42%	Aug-2020	0.84%	Act/360	Public
2A	AAA/Aaa/AAA	XS1759231522/ XS1760615291	Dec-69	£285,000,000	£100,000	2,850	1.00000	£285,000,000	4.95	Scheduled Amort	Feb-2023	3M GBP LIBOR	0.42%	Feb-2023	0.84%	Act/365	Public

Interest Accrual Start:	22/08/2018
Interest Accrual End:	23/11/2018
Interest Payment date:	23/11/2018
Days in Period:	93
Record Date:	20/11/2018

SERIES 2018-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/I	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	\$300,000,000	\$18,000,000	\$0	\$36,000,000	\$264,000,000	0.88000	£186,020,293	2.30963%	2.72963%	\$1,241.07	£1,861,605	\$0	\$0	\$0
2A	AAA/Aaa/AAA	£285,000,000	£0	£0	£0	£285,000,000	1.00000	£285,000,000	0.80588%	1.22588%	£312.35	£890,198	£0	£0	£0
		£471,020,293													

SERIES 2018-1 Swap Payments Summary

Tranche	Counterparty	(B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A	Wells Fargo Securities International Limited		3M USD LIBOR	\$0	\$0	£186,020,293	£0	£172,222	3M GBP LIBOR	£0

*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2018-2

ORIGINAL INFORMATION - 05 July 2018

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information					Placement	
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	AAA/Aaa/AAA	XS1839670293/ USS13770AZ09	Dec-69	\$400,000,000	\$200,000	2,000	1.30770	£305,880,554	1.93	Scheduled Amort	Feb-2021	3M USD LIBOR	0.42%	Feb-2021	0.84%	Act/360	Public
2A	AAA/Aaa/AAA	XS1839669527/ XS1839669873	Dec-69	£250,000,000	£100,000	2,500	1.00000	£250,000,000	4.95	Scheduled Amort	Aug-2023	3M GBP LIBOR	0.52%	Aug-2023	1.04%	Act/365	Public

Interest Accrual Start:	05/07/2018
Interest Accrual End:	23/11/2018
Interest Payment date:	23/11/2018
Days in Period:	141
Record Date:	20/11/2018

SERIES 2018-2

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information						Interest Information								
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall	
1A	AAA/Aaa/AAA	\$400,000,000	\$24,000,000	\$0	\$0	\$400,000,000	1.00000	£305,880,554	2.42567%	2.84567%	\$2,229.11	\$4,458,220	\$0	\$0	\$0	
2A	AAA/Aaa/AAA	£250,000,000	£0	£0	£0	£250,000,000	1.00000	£250,000,000	0.76931%	1.28931%	£498.06	£1,245,150	£0	£0	£0	
								<u>£555,880,554</u>								

SERIES 2018-2 Swap Payments Summary

Tranche	Counterparty	(B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A	Wells Fargo Securities International Limited	\$400,000,000	3M USD LIBOR	\$0	\$0	£305,880,554	£0	£302,651	3M GBP LIBOR	£0

*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

LANARK MASTER TRUST - INVESTOR'S REPORT

Note Information

Z VFN

ORIGINAL INFORMATION - 11 December 2014

Tranche	Legal Maturity	Principal Information								Interest Information						Placement
		Original Balance	Current Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type*	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	
Series 1 Z VFN ¹	Dec-69	£480,500,000	£487,485,000	£100,000	4,805	1.00000	£487,485,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	N/A	N/A	Act/365	Retained
Series 2 Z VFN ²	Dec-69	£300,000,000	£300,000,000	£100,000	3,000	1.00000	£300,000,000	N/A	Pass Through	N/A	3M GBP LIBOR	0.90%	N/A	N/A	Act/365	Retained

¹ The Series 1 Z Variable Funding note was issued on 11 December 2014 providing the required credit enhancement for the senior triple-A rated notes. The Notes increased by £34,963,000 as part the Lanark 18-2 issuance on 5 July 2018.

² The minimum balance of the Series 2 Z VFN on any date is the aggregate of all amounts standing to credit of the non-bullet Funding account divided by 1 minus the required mortgage collateral percentage (12%)

Interest Accrual Start:	22/08/2018
Interest Accrual End:	23/11/2018
Interest Payment date:	23/11/2018
Days in Period:	93
Record Date:	20/11/2018

Z VFN

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Principal Information								Interest Information							
	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
Series 1 Z VFN	£480,500,000	N/A	£0	N/A	£487,485,000	N/A	£487,485,000	£0	£0	0.80588% ⁺³	1.705880%	£440.29	£2,192,377	£0	£0	£0
Series 2 Z VFN	£300,000,000	N/A	£0	N/A	£300,000,000	N/A	£300,000,000	£0	£0	0.80588%	1.705880%	£651.97	£1,303,940	£0	£0	£0
							£787,485,000									

³ The Notes increased by £34,963,000 as part the Lanark 18-2 issuance on 5 July 2018. The reference rate of these notes is the interpolated rate 0.76931%.

LANARK MASTER TRUST - INVESTOR'S REPORT

Collateral Report

Trust Calculation Period End Date: 30-Sep-2018
Report Date: 30-Sep-2018

Asset Accrual Start Date: 01-Sep-2018
Asset Accrual End Date: 30-Sep-2018

Pool Data		This Period		Since Issue	
Mortgage Principal Analysis		No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool	@ 06-Aug-2007	42,348	£3,599,409,450	42,348	£3,599,409,450
Opening mortgage principal balance:	@ 01-Sep-2018	46,373	5,618,837,622	42,348	£3,599,409,450
Substitutions in period		0	0	98,543	£12,571,320,073
Re-drawn principal			331,759		£75,426,267
Further Advance principal			3,876,389		£249,806,134
Repurchases (product switches/further advances)		(284)	(31,587,290)	(44,551)	(£4,324,459,990)
Unscheduled prepayments (redemptions)		(677)	(93,527,920)	(50,928)	(£5,175,856,290)
Scheduled repayments			(19,065,388)		(£1,516,780,471)
Closing mortgage principal balance:	30-Sep-2018	45,412	£5,478,865,172	45,412	£5,478,865,172
		3 mth CPR (annualised)		1 mth CPR (annualised)	
Annualised CPR (excl repurchases)		15.4%		18.5%	
Annualised CPR (inc repurchases)		21.3%		24.0%	
Annualised TRR (Total principal receipts)		24.4%		27.1%	

Mortgages Trust Bank Account and Ledger Balances

Mortgages Trustee Transaction Account - CB:	£0
Mortgages Trustee Transaction Account - YB:	£0
Mortgages Trustee Guaranteed Investment Income Account (GIC):	£211,543,291
Offset benefit reserve ledger C/f:	£484,244
Mortgages Trust Collection Reserve ledger C/f:	£62,123,756
Authorised Investments:	£0

Mortgages Trust Assets

	Closing	July 2018	August 2018	September 2018
Minimum seller's share (%)	5.46510%	6.14811%	5.27715%	5.31764%
Minimum seller's share amount	£196,712,045	£291,544,553	£303,706,527	£298,789,396
Seller's share (%)	16.95347%	17.58532%	21.07369%	19.97312%
Seller's share amount	£610,224,801	£530,150,580	£1,212,817,153	£1,122,257,288
Funding share (%)	83.04653%	82.41468%	78.92631%	80.02688%
Funding share amount	£2,989,184,599	£4,211,871,163	£4,542,307,211	£4,496,580,334

Pool Performance

Possession and Loss Information	Number	Principal (£)	Revenue (£)	Total (£)
Properties repossessed in period:	1	£19,317	£1,595	£20,912
Properties repossessed since inception:**	293	£24,647,650	£2,827,609	£27,475,258
Properties in possession (current):	8	£1,087,024	£170,157	£1,257,181
Total sold repossessions this period:	2	£170,876	£6,371	£177,247
Total sold repossessions since inception:	284	£23,431,359	£2,051,437	£25,482,796
Losses on sold repossessions this period:*	2	£20,121	£6,371	£26,493
Losses on sold repossessions since inception:	178	£2,938,695	£1,531,899	£4,470,594
MIG claims submitted/received & net recoveries:	1			£14,755
Net total loss (post costs & recoveries):				£4,455,840
Average time from possession to sale (days):	188			
Weighted average loss severity this period:				15.50%
Weighted average loss severity since inception:				19.27%

*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.

**One loan in possession was redeemed as a result of the borrower satisfying their outstanding amount in arrears.

Note: Voluntary sales are included in the sold repossession analysis

LANARK MASTER TRUST - INVESTOR'S REPORT
Waterfalls & Distribution Analysis

Trust Calculation Period End Date:	30-Sep-2018
Report Date:	30-Sep-2018
Funding & Issuer Interest Period Start date:	24-Sep-2018
Funding & Issuer Interest Period End date:	22-Oct-2018

Reserve Funds	Balance	Top ups in	Paid / Released in	Balance
	24-Sep-2018	Period	Period	22-Oct-2018
Reserve fund - Funding	£56,178,506	£0	£0	£56,178,506
Reserve fund - Funding Liquidity Reserve	£54,475,222	£0	£0	£54,475,222
Reserve fund - Issuer	£0	£0	£0	£0
Total Reserve fund available	£110,653,729	£0	£0	£110,653,729

Start Up Loan	Balance @ 24-Sep-2018	Interest Accrued in period	Interest Paid in period	Principal (Paid)/ Increase in period	Balance @ 22-Oct-2018
Funding Subordinated Loan (from Clydesdale Bank plc)	£23,056,501	£29,703	(£8,268)	(£4,859,922)	£18,218,014
Start-up Loan (from Clydesdale Bank plc)	£2,976,480	£3,825	(£611)	£0	£2,979,693

Mortgages Trustee Priority of Payments

Available revenue receipts to Mortgages Trustee in period ending, of which:	30-Sep-2018
Mortgage interest received in the period (on loans in portfolio):	£11,904,768
Fee income on mortgages received in the period (incl bank interest):	£222,757
Offset Benefit received in the period (from originator):	£421,082
Non-cash redraw amounts received:	£0
Available revenue receipts:	£12,548,607
Less: Servicing & sundry fees payable:	£372,085
Net distributable revenue receipts in period:	£12,176,522
Payable to Funding:	£9,744,491
Payable to Seller:	£2,432,031
Total distributions:	£12,176,522

Available principal receipts to Mortgages Trustee in period ending, of which:	
Unscheduled principal receipts:	£93,527,920
Repurchase principal receipts:	£31,587,290
Scheduled principal receipts:	£19,065,388
Special Distribution (from Seller):	£0
Total principal available for distribution:	£144,180,598
Distributed to Funding:	£45,726,877
Distributed to Seller:	£98,453,722

Funding Basis Swap Summary

Paying Entity	Notional	Calculation period (days)	WA Rate	Payment	Payment date	Collateral Posted
Lanark Funding Ltd (0 - 3 Yr Fixed)	£2,751,409,999	30	2.40946%	£5,448,832	22-Oct-2018	£0
Lanark Funding Ltd (3- 5 Yr Fixed)	£706,096,945	30	2.52533%	£1,465,584	22-Oct-2018	£0
Lanark Funding Ltd (Variable)	£620,380,195	30	4.29831%	£2,191,715	22-Oct-2018	£0
Lanark Funding Ltd (Tracker)	£398,055,479	30	1.40351%	£459,185	22-Oct-2018	£0
National Australia Bank Ltd (Aggregated)	£4,475,942,617	28	3m GBP Libor + WA Spread	£9,658,166	22-Oct-2018	£0
Net Received/(Paid):				£92,849		

Funding Revenue Priority of Payments for Period: 24-Sep-2018 to 22-Oct-2018 **Issuer Revenue Priority of Payments for Period: 24-Sep-2018 to 22-Oct-2018**

Funding Revenue Waterfall	24-Sep-2018 to 22-Oct-2018	Issuer Revenue Waterfall	24-Sep-2018 to 22-Oct-2018
Funding revenue receipts on investment in portfolio:	£9,744,491	Issuer available revenue receipts from Funding:	£4,914,752
Funding Basis Swap:	£9,658,166	Issuer available revenue receipts from Funding: (Issuer Expenses)	£50,805
Funding revenue ledger:	£8,905,08	Issuer revenue ledger:	£0
Funding available reserve funds:	£110,653,729	Issuer available reserve fund:	£0
Total Funding available revenue receipts:	£130,065,290	Intercompany excess amounts due to Funding:	£0
Third party creditors		Total Issuer available revenue receipts:	£4,965,557
(A) Funding Security Trustee fees payable:	£0	(A) Issuer Note and Security Trustee fees payable:	£100
(B) Issuer's obligations for fees payable:	£47,328	(B) Paying and Agent Bank fees payable:	£417
(C) Other fees payable:	£5,642	(C) Other fees payable:	£40,505
(D) Cash Management fees payable:	£8,333	(D) Cash Management & Corp Service provider Fees payable:	£9,783
(E) Corporate Services fees payable:	£0	(E) Amounts due to the A notes and A note swap providers:	£3,884,602
(F) Funding Basis Swap payable:	£9,565,316	(F) Amounts due to the B notes and B note swap providers:	£0
(G) Amounts due to the A note tranches I/co loans (AAA):	£3,884,602	(G) Amounts due to the C notes and C note swap providers:	£0
(I) Amounts due to the B note tranches I/co loans (AA):	£0	(H) Amounts due to the D notes and D note swap providers:	£0
(J) Amounts due Funding Liquidity Reserve:	£54,475,222	(J) Issuer reserve fund:	£0
(L) Amounts due to the C note tranches I/co loans (A):	£0		
(N) Amounts due to the D note tranches I/co loans (BBB):	£0		
(R) Funding reserve fund:	£56,178,506		
Total Funding obligations:	£124,164,950	Total Issuer obligations:	£3,934,407
Excess available funds:	£5,900,340	Excess available funds:	£1,031,149
(T) (i) Profit retained by Funding:	£1,000	(K) Profit retained by Issuer:	£1,000
(T) (ii) Profit retained by Funding (on behalf of Issuer):	£1,000	(L) Amounts due to the Z notes and Z note swap providers:	£1,029,538
(U) Amounts due to the Z note tranches I/co loans (unrated):	£1,029,538	(M)(i) Start up loan interest due:	£611
(V) Start up loan contribution to Issuer:	£611	(M)(ii) Start up loan principal due: (issuance fee related)	£0
(W) Funding Subordinated Loan interest:	£8,268	(N) Issuer bank account charges: (clear debit balances)	£0
(X) Issuer Swap Termination Amount:	£0	(O) Issuer swap excluded termination amounts:	£0
(Y) (i) Issuer swap excluded termination amount:	£0	(P) Start up loan principal:	£0
(Y) (ii) Funding basis rate swap excluded termination amount:	£0	(Q) Funding Intercompany Loan surplus amount:	£0
(Z) Funding Subordinated Loan principal:	£4,859,922		
(AA) Mortgage Trustee Deferred Contribution:	£0		
Excess funds distributed:	£5,900,340	Funds distributed:	£1,031,149
Total excess funds available:	£0.0	Total excess funds available:	£0.0
Funding Guaranteed Investment Contract Account (GIC):	£0	Issuer Sterling Account:	£9,708,230
Clydesdale Funding Account	£181,990,813	Authorised Investments:	£0
Authorised Investments:	£0	Interest shortfall in period:	£0
Interest shortfall in period:	£0	Cumulative interest shortfall:	£0
Cumulative interest shortfall:	£0	Annualised excess spread % - Including Z note interest payment:	1.72%
		Annualised excess spread % - Excluding Z note interest payment:	1.42%

Principal Ledger: Funding

Funding principal ledger - AAA (A notes): Credits B/fwd	£45,726,877
Funding principal ledger - AAA (A notes): Credits in period	£45,726,877
Funding principal ledger - Unrated (Z notes): Credits in period	£0
Funding principal ledger - AAA (A notes): Debits	£0
Funding principal ledger - Unrated (Z notes): Debits	£0
	£91,453,753
(H) Principal deficiency in period - AAA (A notes):	£0
(S) Principal deficiency in period - unrated (Z notes):	£0
Cumulative principal deficiency	£0

Principal Ledger: Issuer

Issuer principal ledger - AAA (A notes): Credits B/fwd	£0
Issuer principal ledger - AAA (A notes): Credits in period	£0
Issuer principal ledger - Unrated (Z notes): Credits	£0
Issuer principal ledger - AAA (A notes): Debits	£0
Issuer principal ledger - Unrated (Z notes): Debits	£0
	£0

LANARK MASTER TRUST - INVESTOR'S REPORT

Arrears Analysis

Report Date: 30-Sep-2018

All Live loans (Owner occupied)						
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£5,404,160,981	£0	44,600	98.64%	0.00%	98.21%
>0M <=1M	£34,792,451	£629,895	370	0.64%	16.85%	0.81%
>1M <=2M	£9,126,295	£97,804	113	0.17%	2.62%	0.25%
>2M <=3M	£2,392,406	£49,929	35	0.04%	1.34%	0.08%
>3M <=4M	£4,979,481	£409,964	58	0.09%	10.97%	0.13%
>4M <=5M	£6,094,216	£153,628	46	0.11%	4.11%	0.10%
>5M <=6M	£2,423,789	£307,903	35	0.04%	8.24%	0.08%
>6M <=12M	£7,478,801	£534,738	90	0.14%	14.30%	0.20%
>12M	£7,416,751	£1,554,893	65	0.14%	41.59%	0.14%
Total:	£5,478,865,172	£3,738,755	45,412	100.00%	100.00%	100.00%

All Live loans (Owner occupied)						
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)
Current	£5,404,160,981	£0	44,600	98.64%	0.00%	98.21%
Arrears	£69,022,403	£3,070,743	740	1.26%	82.13%	1.63%
Litigation	£4,594,764	£497,856	64	0.08%	13.32%	0.14%
Possession	£1,087,024	£170,157	8	0.02%	4.55%	0.02%
Total:	£5,478,865,172	3,738,755	45,412	100.00%	100.00%	100.00%

Arrears stated include applicable fees

Arrears Capitalised	£5,039,109	£175,360	89
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All Live Loans (Owner occupied)			
Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts
3 Months+	£28,393,039	0.52%	294
6 Months+	£14,895,553	0.27%	155
12 Months+	£7,416,751	0.14%	65

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 30-Sep-2018

Geographical Distribution

Region	No. Loan Parts	% of Total	Current Principal Balance	% of Total
East Anglia	415	0.91%	£88,140,345	1.61%
East Midlands	2,646	5.83%	£244,100,496	4.46%
London	2,489	5.48%	£871,305,667	15.90%
North	3,747	8.25%	£268,170,483	4.89%
North West	4,947	10.89%	£452,409,420	8.26%
Outer Metro	1,852	4.08%	£567,043,210	10.35%
Scotland	13,320	29.33%	£1,275,188,569	23.27%
South West	877	1.93%	£206,688,570	3.77%
Wales	258	0.57%	£43,537,233	0.79%
West Midlands	1,345	2.96%	£198,644,354	3.63%
Yorks and Humber	12,047	26.53%	£859,540,172	15.69%
South East	1,469	3.23%	£404,096,652	7.38%
Total	45,412	100.00%	£5,478,865,172	100.00%

Maturity Profile

Years to Maturity	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 5	4,573	10.07%	£227,615,301	4.15%
> 5 <= 10	8,619	18.98%	£605,412,295	11.05%
> 10 <= 15	10,795	23.77%	£1,036,851,400	18.92%
> 15 <= 20	7,346	16.18%	£1,031,069,344	18.82%
> 20 <= 25	7,200	15.85%	£1,318,118,430	24.06%
> 25	6,879	15.15%	£1,259,798,401	22.99%
Total	45,412	100.00%	£5,478,865,172	100.00%

Repayment Profile

Repayment Method	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Interest Only	3,278	7.22%	£1,043,383,268	19.04%
Repayment	42,134	92.78%	£4,435,481,904	80.96%
Total	45,412	100.00%	£5,478,865,172	100.00%

Product Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Capped	0	0.00%	£0	0.00%
Discounted	1,265	2.79%	£190,419,151	3.48%
Fixed	29,102	64.08%	£4,215,521,724	76.94%
Tracker	4,963	10.93%	£493,268,571	9.00%
Variable	10,082	22.20%	£579,655,725	10.58%
Total	45,412	100.00%	£5,478,865,172	100.00%

Loan Type

Type	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Offset	9,117	20.08%	£777,811,779	14.20%
Flexible	36,295	79.92%	£4,701,053,393	85.80%
Total	45,412	100.00%	£5,478,865,172	100.00%

Seasoning

Months	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 6	0	0.00%	0	0.00%
> 6 <= 12	2,777	6.12%	598,541,530	10.92%
> 12 <= 18	4,919	10.83%	1,030,447,258	18.81%
> 18 <= 24	3,202	7.05%	607,716,806	11.09%
> 24 <= 30	2,363	5.20%	262,522,463	4.79%
> 30 <= 36	2,559	5.64%	308,345,219	5.63%
> 36 <= 42	3,047	6.71%	383,283,199	7.00%
> 42 <= 48	2,086	4.59%	269,942,069	4.93%
> 48 <= 54	3,545	7.81%	430,489,175	7.86%
> 54 <= 60	2,160	4.76%	230,822,824	4.21%
> 60 <= 72	3,100	6.83%	279,619,665	5.10%
> 72 <= 84	1,779	3.92%	132,509,184	2.42%
> 84 <= 96	2,221	4.89%	155,870,744	2.84%
> 96 <= 108	1,667	3.67%	111,431,279	2.03%
> 108 <= 120	1,197	2.64%	71,977,899	1.31%
> 120	8,790	19.36%	605,345,857	11.05%
Total	45,412	100.00%	£5,478,865,172	100.00%

Mortgage Pool Statistics as at:

30-Sep-2018

Weighted Average Seasoning (months):	47.77
Weighted Average Remaining Term (years):	18.95
Average Loan Size:	£125,812
Weighted Average Current LTV (un-indexed)	65.10%
Weighted Average Current LTV (indexed)*	58.79%
Pre-swap yield (on mortgage portfolio):	2.64%
Current Clydesdale Bank SVR (Owner Occupied):	5.20%

*Indexation uses Nationwide HPI

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 30-Sep-2018

Distribution of loans by Loan-to-Value (Current LTV)

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	8,306	19.07%	264,964,712	4.84%
> 25 <= 50	10,450	24.00%	980,536,907	17.90%
> 50 <= 55	2,181	5.01%	295,440,857	5.39%
> 55 <= 60	2,264	5.20%	343,291,171	6.27%
> 60 <= 65	2,412	5.54%	401,222,023	7.32%
> 65 <= 70	2,683	6.16%	481,473,199	8.79%
> 70 <= 75	2,919	6.70%	567,467,973	10.36%
> 75 <= 80	3,109	7.14%	547,371,507	9.99%
> 80 <= 85	4,199	9.64%	683,736,678	12.48%
> 85 <= 90	4,060	9.32%	784,552,302	14.32%
> 90 <= 95	950	2.18%	127,189,848	2.32%
> 95 <= 100	8	0.02%	816,927	0.01%
> 100	7	0.02%	801,069	0.01%
Total	43,548	100.00%	5,478,865,172	100.00%

Weighted Average Current LTV per latest final terms	65.29%
Weighted Average Current LTV	65.10%
Average Loan Principal Balance	£125,812

Distribution of loans by Loan-to-Value (Current Indexed LTV)*

LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 25	10,367	23.81%	387,782,678	7.08%
> 25 <= 50	12,094	27.77%	1,317,584,899	24.05%
> 50 <= 55	2,560	5.88%	378,097,936	6.90%
> 55 <= 60	2,745	6.30%	439,314,926	8.02%
> 60 <= 65	2,954	6.78%	504,942,933	9.22%
> 65 <= 70	3,040	6.98%	553,214,247	10.10%
> 70 <= 75	3,102	7.12%	577,682,073	10.54%
> 75 <= 80	2,708	6.22%	492,233,258	8.98%
> 80 <= 85	2,410	5.53%	492,964,949	9.00%
> 85 <= 90	1,422	3.27%	310,139,948	5.66%
> 90 <= 95	144	0.33%	24,641,995	0.45%
> 95 <= 100	1	0.00%	74,572	0.00%
> 100	1	0.00%	190,758	0.00%
Total	43,548	100.00%	5,478,865,172	100.00%

*Indexation uses Nationwide HPI

Weighted Average Current Indexed LTV	58.79%
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Distribution of loans by Current Principal Balance

LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	13,583	31.19%	368,091,276	6.72%
> 50,000 <= 100,000	13,000	29.85%	948,823,375	17.32%
> 100,000 <= 150,000	6,292	14.45%	765,192,533	13.97%
> 150,000 <= 200,000	3,158	7.25%	544,543,871	9.94%
> 200,000 <= 250,000	1,912	4.39%	427,785,943	7.81%
> 250,000 <= 300,000	1,328	3.05%	363,928,768	6.64%
> 300,000 <= 400,000	1,689	3.88%	584,857,197	10.67%
> 400,000 <= 500,000	1,017	2.34%	454,248,107	8.29%
> 500,000 <= 750,000	1,253	2.88%	749,858,416	13.69%
> 750,000 <= 1,000,000	314	0.72%	269,534,058	4.92%
> 1,000,000	2	0.00%	2,001,627	0.04%
Total	43,548	100.00%	5,478,865,172	100.00%

Largest Eligible Loan Principal Balance	£999,986
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LANARK MASTER TRUST - INVESTOR'S REPORT

Credit Enhancement and Triggers

Credit Enhancement					
	Total £	% of Total excl Series 2 Z VFN	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£3,688,457,617	88.33%	11.67%	13.02%	12.00%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Z VFN:	£487,485,000	11.67%	0.00%	0.00%	0.00%
Series 2 Z VFN:	£300,000,000	6.70%			
Total excl Series 2 Z VFN	<u>£4,175,942,617</u>				
Total:	<u>£4,475,942,617</u>				
Target reserve required amount:	£56,178,506	1.35%	of total notes o/s		
Target reserve actual amount:	£56,178,506	1.52%	of AAA o/s		

Trigger Events	
Asset Trigger	Trigger Event
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
Non-Asset Trigger	Trigger Event
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure, in the opinion of the Funding security trustee, is materially prejudicial to the interest of the note holders of the notes issued by all Funding issuers.	NO
The current seller's share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO
Arrears Trigger Event	Default
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool, exceeds 2%.	NO
Issuer Events of Default	Default
The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*	
Outstanding Issuer event of default:	NO
<i>*Please see 'Terms and Conditions of the notes' in the base prospectus for further details.</i>	
Disclosure Requirements	Compliant
Clydesdale Bank PLC retains a net economic interest of not less than 5% in the Lanark Master Issuer Programme in accordance with Article 405 of Regulation (EU) No 575/2013 of the Capital Requirements Regulation and Article 51 of the AIFM Regulation and further confirms that this interest is held via the Seller Share.	YES
Notices	

LANARK MASTER TRUST - INVESTOR'S REPORT
MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)

Role	Counterparty	Long Term Rating (S&P/Moody's/Fitch)	Short Term Rating (S&P/Moody's/Fitch)	Applicable Trigger (Loss of)	Consequence
Seller	Clydesdale Bank plc	BBB+ / A2(cr) / BBB+	A-2 / P-1(cr) / F2	A- (S&P), A3(cr) (Moody's), A- (Fitch)	No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the assignment date.
				A3(cr) (Moody's)	Independent auditors to be appointed by the beneficiaries to determine compliance of representations and warranties applicable to mortgage loans assigned to the trust.
				Aa3(cr) (Moody's); A-1+ (S&P), P-1(cr) (Moody's), F1+ (Fitch)	Item "V" of minimum sellers share increases from 20% to greater of: (a) 60% or (b) 100% less 5% of aggregate mortgage portfolio balance.
				A3(cr) (Moody's); A-1 (S&P), P-1(cr) (Moody's), F1 (Fitch)	Item "V" of minimum sellers share increase to 100%.
				A-1 (S&P)	Offset benefit contribution estimated at 115% of amounts due on Offset loans (see page 182 of the base prospectus dated 16 February 2012 for full details)
				A3(cr) (Moody's), A (Fitch); F1 (Fitch)	Establish a Funding Liquidity Reserve Fund (see page 219 of base prospectus dated 16 February 2012 for full details).
Servicer	Clydesdale Bank plc	BBB+ / A2(cr) / BBB+	A-2 / P-1(cr) / F2	Baa1(cr) (Moody's), BBB+ (Fitch)	Notify details of the loans assigned to the mortgages trust (names/addresses) to the Mortgages Trustee, Funding, Funding Security Trustee and the rating agencies.
				BBB- (S&P/Fitch), Baa3(cr) (Moody's)	Within 10 business days, notify each borrower included in the mortgages trust of the sale and assignment effected by the mortgage sale agreement (unless ratings confirmation by each rating agency that current rating of the notes will not be adversely affected)
				A3(cr) (Moody's)	"Back-up" servicer / facilitator to be appointed.
Collection Bank	Clydesdale Bank plc	BBB+ / Baa1 / BBB+	A-2 / P-2 / F2	Baa3(cr) (Moody's)	The corporate services provider, acting as the back-up servicer facilitator shall use its commercially reasonable efforts to identify suitably experienced third party servicer, subject to the terms of the Servicing Agreement.
				A-, F1 (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced from a maximum of three (3) business days to two (2) business days.
				F2, BBB+ (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced to one (1) business day.
Cash Manager	Clydesdale Bank plc	BBB+ / Baa1 / BBB+	A-2 / P-2 / F2	A-1 (S&P), P-1 (Moody's), F1 and A (Fitch)	Where the "Collection Bank Minimum Ratings" are no longer satisfied, procure the transfer of the Collection Accounts to an authorised institution with respect to the minimum ratings required or obtain a guarantee from such institution. If the Collection Bank maintains ratings of at least A-2 / BBB or BBB+ by S&P where the short term ratings is not at least A-2 / P-2 by Moody's, the Seller may fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed
				A3(cr) (Moody's)	Back-up cash manager facilitator will be appointed
Funding Swap Provider	National Australia Bank Limited (London Branch)	AA- / Aa2(cr) / AA-	A1+ / P-1(cr) / F1+	Baa3(cr) (Moody's)	Back-up cash manager and back-up issuer cash manager will be appointed
				Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1(cr) and A2(cr)) Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2(cr) and A3(cr)) Level 3: Fitch* (F3 and BBB-)	Collateral posting / Transfer / Guarantor
Start up Loan Provider	Clydesdale Bank plc	BBB+ / Baa1 / BBB+	A-2 / P-2 / F2	A3(cr) (Moody's)	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
				Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1(cr) and A2(cr)) Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2(cr) and A3(cr)) Level 3: Fitch* (F3 and BBB-)	Collateral posting / Transfer / Guarantor
Account Bank Provider (Mortgages Trustee & Funding GIC Accounts)*	National Australia Bank Limited (London Branch)	AA- / Aa3 / AA-	A1+P-1F1+	S&P (A or A-1), Moody's (P-1), Fitch* (A or F)	In relation to the Mortgage Trustee & Funding GIC accounts - Termination within 60 days (up to 90 days as may be agreed by S&P) of breach unless, suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Account Bank Provider (Mortgages Trustee Transaction Accounts)*	Clydesdale Bank plc	BBB+ / Baa1 / BBB+	A-2/P-2/F2	S&P (BBB and A-2), Moody's (P-1), Fitch* (A or F)	In relation to Mortgages Trustee Transaction Accounts, then obtain a guarantee or transfer to a suitably rated provider, or where the "Account Bank Minimum Ratings" are no longer satisfied, fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust
Account Bank Provider (Issuer)	National Australia Bank Limited (London Branch)	AA- / Aa3 / AA-	A1+P-1F1+	S&P (A or A-1), Moody's (P-1), Fitch* (A or F)	Termination within 60 days (up to 90 days as may be agreed with S&P) of breach unless, suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Cross Currency Swap Provider/s	Wells Fargo Bank, NA Wells Fargo Securities International Limited	AA- / Aa2(cr) / AA- A+ / Aa3(cr) / A+ A+ / Aa2(cr) / AA- A+ / A2(cr) / A+	A1+ / P-1(cr) / F1+ A-1 / P-1(cr) / F1 A-1 / P-1(cr) / F1+ A-1 / P-1(cr) / F1+	Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1(cr) and A2(cr))	Collateral posting / Transfer / Guarantor
				Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2(cr) and A3(cr))	Collateral posting / Transfer / Guarantor
				Level 3: Fitch* (F3 and BBB-)	Transfer / Guarantor and Collateral
Principal Paying Agent & Agent Bank	Deutsche Bank AG	A / A2 / A-	A-2 / P-2 / F1		*Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.
Note Trustee	Deutsche Trustee Company Limited	N/A			
Corporate Services Provider	Deutsche Trustee Company Limited	N/A			
Funding & Issuer Security Trustee, US Paying Agent, Registrar & Transfer Agent	Deutsche Bank Trust Company Americas	A / A2 / A-	A-2 / P-2 / F1		
Issuer Mortgages Trustee	Lanark Master Issuer plc Lanark Funding Limited Lanark Trustees Limited				
Programme Arrangers	The institution(s) identified as the arranger(s) in the applicable first terms				
Manager	Bank of America Merrill Lynch, Citigroup, BNP PARIBAS, Jloyds Bank				
Stock Exchange Listing	JK Listing Authority - London				
Registered Office (Issuer)	Winchester House, Mallstop 429, 1 Great Winchester				
Lead Managers	Bank of America Merrill Lynch, Citigroup, BNP PARIBAS, Jloyds Bank				
Legal Advisors Issuer Mortgages Trustee	Clifford Chance LLP Mourant Qzannes (Jersey)				
Clydesdale Bank Note Trustee/Issuer Security Trustee/Funding Security Trustee	Clifford Chance LLP / Shepherd & Wedderburn LLP K&L Gates LLP				
*Clydesdale Bank acts as Account Bank provider for the Mortgages Trustee Collection & Transaction accounts. National Australia Bank Limited (London Branch) acts as Account Bank provider for Lanark Trustees Limited GIC account and Lanark Funding Limited GIC account.					

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Report locations

Bloomberg: LAN 2012-2X; 2A; MTGE; CN
 In accordance with the Bank of England Transparency Directive, Investor Reports, Loan Level Data, Programme Documents and a Liability model can be viewed at
<https://live.ironoms.net/clydesdalebankpl>
<http://www.cybg.com/investor-centre/debt-investor>

Lanark Master Trust Report incorporates:

Lanark Trustees Limited
 Lanark Funding Limited
 Lanark Master Issuer plc

Disclaimer

No representation can be made that the information herein is accurate or complete and no liability with respect to this is accepted, reference should be made to the final terms and base prospectus for a full description of the notes and their structure.
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